

Abbreviated Financial Statements for the year ended 30th April 1999

for

BDL (Design) Ltd



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BDL (Design) Ltd

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for the year ended 30th April 1999

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BDL (Design) Ltd

Company Information
for the year ended 30th April 1999

DIRECTORS:	B De Lisi Miss D Lovejoy
SECRETARY:	B De Lisi
REGISTERED OFFICE:	40 Elizabeth Street London SW1 W9NZ
REGISTERED NUMBER:	2608880 (England and Wales)
AUDITORS:	Sadofskys Registered Auditors Chartered Accountants Princes House Wright Street Hull HU2 8HX
BANKERS:	Bank of Scotland Aldgate House 1/4 Market Place Hull HU1 1RA

BDL (Design) Ltd

Report of the Auditors to
BDL (Design) Ltd

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30th April 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Sadofskys
Registered Auditors
Chartered Accountants
Princes House
Wright Street
Hull
HU2 8HX



Dated: 24.02.00

BDL (Design) Ltd**Abbreviated Balance Sheet****30th April 1999**

	Notes	1999		1998	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		253,593		2,283
CURRENT ASSETS:					
Stocks		128,763		90,257	
Debtors		165,705		164,692	
Cash at bank and in hand		1,192		13,130	
		295,660		268,079	
CREDITORS: Amounts falling due within one year	3	401,506		296,285	
NET CURRENT LIABILITIES:			(105,846)		(28,206)
TOTAL ASSETS LESS CURRENT LIABILITIES:			147,747		(25,923)
CREDITORS: Amounts falling due after more than one year	3		51,893		-
			£95,854		£(25,923)
CAPITAL AND RESERVES:					
Called up share capital	4		75,002		75,002
Revaluation reserve			113,469		-
Profit and loss account			(92,617)		(100,925)
Shareholders' funds			£95,854		£(25,923)

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

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~~B. De Lisi~~ DIRECTOR

D LOVEJOY

Approved by the Board on ... 24.02.00

The notes form part of these financial statements

BDL (Design) Ltd

Notes to the Abbreviated Financial Statements
for the year ended 30th April 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- over the period of the lease
Plant and machinery etc	- over the period of the lease and 15% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1st May 1998	16,403
Additions	252,372
Disposals	(10,352)
	<hr/>
At 30th April 1999	258,423
	<hr/>
DEPRECIATION:	
At 1st May 1998	14,120
Charge for year	18,744
Eliminated on disposals	(28,034)
	<hr/>
At 30th April 1999	4,830
	<hr/>
NET BOOK VALUE:	
At 30th April 1999	253,593
	<hr/>
At 30th April 1998	2,283
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BDL (Design) Ltd

Notes to the Abbreviated Financial Statements
for the year ended 30th April 1999

3. CREDITORS

The following secured debts are included within creditors:

	1999	1998
	£	£
Bank overdrafts	104,405	63,484
Bank loans	63,411	-
Owed to factoring agent	63,307	79,987
	<u>231,123</u>	<u>143,471</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	1999	1998
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1999	1998
			£	£
75,002	Ordinary	£1	<u>75,002</u>	<u>75,002</u>

5. CONTROL

During this and the preceeding year the company was controlled by Mr B De Lisi.