

THE MARIA GREY NURSERY SCHOOL
REPORT AND ACCOUNTS

for the year ended 31st August 1996

Charities Registration No. 1002985
Registered in England and Wales No. 2608790



THE MARIA GREY NURSERY SCHOOL

DIRECTORS

A J Beard
S M Browne
A C Duval
T K Hodson
E Jones
S B Jones
L M Le Tissier
N H Lloyd Jones
C A Rawlings
P N Stead

SECRETARY

T A Prince

REGISTERED OFFICE

Field House
18a Friars Stile Road
Richmond
Surrey, TW10 6NE

BANKERS

Midland Bank plc
67 George Street
Richmond
Surrey, TW9 1HG

THE MARIA GREY NURSERY SCHOOL

REPORT AND ACCOUNTS for the year ended 31st August 1996

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THE MARIA GREY NURSERY SCHOOL

DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 31st August 1996.

ACTIVITIES

The company is a registered charity, the principal activity of which is running a nursery school.

RESULTS

The excess of income over expenditure for the year was £3,440 (1995 £1,608).

FIXED ASSETS

The movements in fixed assets during the year are set out in note 3 to the accounts.

DIRECTORS DURING THE YEAR

The directors who served during the year were as follows:

A J Beard	(appointed 18.10.95)
S M Browne	
Mrs K Conington	(resigned 18.10.95)
A C Duval	(appointed 18.10.95)
A A Fletcher	(resigned 18.10.95)
T K Hodson	(appointed 18.10.95)
Mrs K J Jenkins	(resigned 18.10.95)
E Jones	
S B Jones	(appointed 18.10.95)
Mrs M L Le Tissier	
N H Lloyd Jones	
Mrs B McCabe	(resigned 18.10.95)
C A Rawlings	
M Rye	(resigned 18.10.95)
P N Stead	(resigned 10.10.95, reappointed 7.5.96)

THE MARIA GREY NURSERY SCHOOL

DIRECTORS' REPORT (continued)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD

Tessa A. Prince

Mrs T A Prince
Secretary

Date 20th September, 1996

THE MARIA GREY NURSERY SCHOOL

INCOME AND EXPENDITURE ACCOUNT

For the year ended 31st August 1996

	Notes	1996 £	1995 £
INCOME			
School fees		51,186	45,536
Registrations and retained deposits		1,985	1,210
Fund-Raising activities		1,296	1,723
Other income		490	455
		<hr/>	<hr/>
Voluntary income		54,957	48,924
Grants received		700	200
Interest received		430	412
		<hr/>	<hr/>
TOTAL INCOME		56,087	49,536
		<hr/>	<hr/>
INDIRECT EXPENDITURE			
Fund-raising expenses		734	849
Administration expenses		5,700	6,008
		<hr/>	<hr/>
		6,434	6,857
		<hr/>	<hr/>
Income less indirect expenditure		49,653	42,579
Direct charitable expenditure		46,213	41,071
		<hr/>	<hr/>
Excess of income over expenditure		3,440	1,608
		<hr/>	<hr/>

The notes on pages **7** and **8** form an integral part of these financial statements.

THE MARIA GREY NURSERY SCHOOL

BALANCE SHEET as at 31st August 1996

	Notes	1996 £	1995 £
FIXED ASSETS	3	<u>5,085</u>	<u>1,204</u>
CURRENT ASSETS			
Other debtors		82	78
Cash at bank and in hand		<u>16,487</u>	<u>18,652</u>
		<u>16,569</u>	<u>18,730</u>
CREDITORS: Amounts due within one year			
Other creditors		3,650	4,200
Accruals and deferred income		<u>155</u>	<u>1,325</u>
		<u>3,805</u>	<u>5,525</u>
NET CURRENT ASSETS		<u>12,764</u>	<u>13,205</u>
TOTAL NET ASSETS		<u><u>17,849</u></u>	<u><u>14,409</u></u>
FUNDS			
Unrestricted funds		14,409	12,801
Opening value		<u>3,440</u>	<u>1,608</u>
		<u><u>17,849</u></u>	<u><u>14,409</u></u>

The directors are satisfied that the company is entitled to exemption under section 249A (1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B (2) of the Act.

The directors acknowledge their responsibilities for:-

- (1) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its surplus of income over expenditure for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on . . . 20th September 1996

M L Le Tissier . M. L. Le Tissier . . . Director

The notes on pages 7 and 8 form an integral part of these financial statements.

THE MARIA GREY NURSERY SCHOOL

NOTES TO THE ACCOUNTS for the year ended 31st August 1996

1. ACCOUNTING POLICIES

The principal accounting policies of the company are set out below.

ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention.

DEPRECIATION

Depreciation is calculated to write off the cost of fixed assets in equal annual instalments at the following rates:

Fixtures, fittings and equipment 20%

2. EMPLOYEES AND DIRECTORS

The average number of employees, including directors of the company during the year and their aggregate emoluments were as follows:-

	Number	Wages & Salaries	Social Security	Total
		£	£	£
Year ended 31st August 1996	5	36,414	2,414	38,828
	=====	=====	=====	=====
Year ended 31st August 1995	5	36,574	2,705	39,279
	=====	=====	=====	=====

THE MARIA GREY NURSERY SCHOOL

NOTES TO THE ACCOUNTS for the year ended 31st August 1996

3. TANGIBLE FIXED ASSETS

	Fixtures Fittings and <u>Equipment</u>
	£
COST	
At 1st September 1995	4,178
Additions	5,896
	<hr/>
At 31st August 1996	10,074
	<hr/>
DEPRECIATION	
At 1st September 1995	2,974
Charge for year	2,015
	<hr/>
At 31st August 1996	4,989
	<hr/>
NET BOOK VALUE	
At 31st August 1996	5,085
	<hr/>
At 31st August 1995	1,204
	<hr/>

4. PREMISES

The school premises in Friars Stile Road are owned by Richmond Council. The School has a five year lease with the Council which commenced on 1st September 1993. The rental is £1 per annum plus £1,000 per annum to be paid into a sinking fund to meet the cost of repairs on the building. The lease provides for this sum to be increased in the second and subsequent years by the Retail Prices Index.