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**THE MARIA GREY NURSERY SCHOOL**

**FINANCIAL STATEMENTS**

**For the year ended**

**31st August 2005**

**Charities Registration No. 1002985**  
**Registered in England and Wales No. 26**



A47  
COMPANIES HOUSE

97  
28/04/2006

A40  
COMPANIES HOUSE

05/04/2006

**THE MARIA GREY NURSERY SCHOOL**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2005**

**DIRECTORS**

A.Andersson (appointed 3.11.04)  
P.A.Cadogan-Rawlinson (appointed 3.11.04)  
B.Choy (appointed 3.11.04)  
S.B.Forster (resigned 3.11.04)  
S.F.Icke (appointed 3.11.04)  
F.Imber (resigned 3.11.04)  
S.Jones (resigned 3.11.04))  
J.H.M.Kenny  
B.Marshall (appointed 3.11.04)  
V.L.Smallwood (resigned 3.11.04))  
A.J.Smith (resigned 30.4.05)  
G.C.Spieler (resigned 3.11.04)  
M.Sullivan  
C.M.Walker  
B.Williamson (resigned 3.11.04)

**SECRETARY**

S.A.F.Ashley Bach

**REGISTERED OFFICE**

Field House  
18a Friars Stile Road  
Richmond  
Surrey TW10 6NE

**BANKERS**

HSBC  
67 George Street  
Richmond  
Surrey TW9 1HG

# **THE MARIA GREY NURSERY SCHOOL**

## **FINANCIAL STATEMENTS for the year ended 31st August 2005**

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## **THE MARIA GREY NURSERY SCHOOL**

### **DIRECTORS' REPORT**

The directors present their report and the financial statements for the year ended 31st August 2005.

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

- Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **PRINCIPAL ACTIVITY**

The company is a registered charity, the principal activity of which is running a nursery school.

### **RESULTS**

The surplus of income over expenditure for the year was £6,748 (2004 £4,276).

**THE MARIA GREY NURSERY SCHOOL**  
**DIRECTORS' REPORT (continued)**

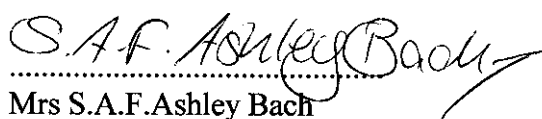
**DIRECTORS AND THEIR INTERESTS**

The directors who served during the year were as follows:

A.Andersson  
P.A.Cadogan-Rawlinson  
B.Choy  
S.B.Forster  
S.F.Icke  
F.Imber  
S.Jones  
J.H.M.Kenny  
B.Marshall  
V.L.Smallwood  
A.J.Smith  
G.C.Spieler  
M.Sullivan  
C.M.Walker  
B.Williamson

The directors have prepared this report in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 18th October 2005  
and signed on its behalf by

  
.....  
Mrs S.A.F.Ashley Bach

Secretary

# **THE MARIA GREY NURSERY SCHOOL**

## **INCOME AND EXPENDITURE ACCOUNT for the year ended 31st August 2005**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
School Fees	70,807	72,840
Registrations and retained deposits	3,075	3,230
Fund raising activities	3,192	3,093
Other income	774	483
	<hr/>	<hr/>
Voluntary income	77,848	79,646
Grants received	56,770	29,697
Interest receivable	1,035	570
	<hr/>	<hr/>
<b>TOTAL INCOME</b>	<b>135,653</b>	<b>109,913</b>
	<hr/>	<hr/>
<b>INDIRECT EXPENDITURE</b>		
Fund raising expenses	1,610	1,158
Administration expenses	23,615	9,684
	<hr/>	<hr/>
	25,225	10,842
	<hr/>	<hr/>
Income less indirect expenditure	110,428	99,071
Direct charitable expenditure	103,680	94,795
	<hr/>	<hr/>
Excess of income over expenditure	6,748	4,276
	<hr/>	<hr/>

# THE MARIA GREY NURSERY SCHOOL

## BALANCE SHEET as at 31st August 2005

	Note	2005 £	2004 £
<b>FIXED ASSETS</b>			
Tangible assets	3	15,118	18,029
<b>CURRENT ASSETS</b>			
Prepayments		612	611
Cash at bank and in hand		68,193	32,317
		68,805	32,928
<b>CREDITORS: Amounts falling due within one year</b>	4	29,518	11,252
<b>NET CURRENT ASSETS</b>		39,287	21,676
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		54,405	39,705
<b>CREDITORS: Amounts falling due after more than one year</b>	5	7,952	-
		46,453	39,705
<b>FUNDS</b>			
Unrestricted funds			
Opening value		39,705	35,429
Excess of income over expenditure		6,748	4,276
		46,453	39,705

For the year ended 31st August 2005 the company was entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985.

No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out.

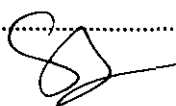
The directors acknowledge their responsibility for:

- (a) ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit for that financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements that Act relating to accounts so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 18th October 2005 and signed on its behalf by:

S.F.Icke.....Director



## **THE MARIA GREY NURSERY SCHOOL**

### **NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st August 2005**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention.

##### **Depreciation**

Depreciation is calculated to write off the cost of fixed assets in equal annual instalments at the following rates:

Fixtures, fittings and equipment                      20%

#### **2. EMPLOYEES AND DIRECTORS**

The average number of employees, including directors of the company during the year and their aggregate emoluments were as follows:

	Number	Wages & Salaries £	Social Security £	Total £
Year ended 31st August 2005	7	88,879	6,278	95,157
Year ended 31st August 2004	6	74,224	5,077	79,301



# THE MARIA GREY NURSERY SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st August 2005

### 3. TANGIBLE FIXED ASSETS

	<b>Fixtures Fittings &amp; Equipment £</b>
<b>COST</b>	
At 1st September 2004	34,266
Additions	4,700
	<hr/>
At 31st August 2005	38,966
	<hr/>
<b>DEPRECIATION</b>	
At 1st September 2004	16,237
Charge for year	7,611
	<hr/>
At 31st August 2005	23,848
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st August 2005	15,118
	<hr/>
At 31st August 2004	18,029
	<hr/>

### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>2005 £</b>	<b>2004 £</b>
Bank loan	3,500	-
Other creditors	11,500	10,900
Accruals and deferred income	14,518	352
	<hr/>	<hr/>
	29,518	11,252
	<hr/>	<hr/>

# **THE MARIA GREY NURSERY SCHOOL**

## **NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st August 2005**

### **5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Bank loan	7,952	-

### **6. PREMISES**

The school premises in Friars Stile Road are owned by Richmond Council. The school has negotiated a five year lease with effect from 1st July 2004. The rent is £9,750 per annum plus an annual contribution of £1,309 towards a sinking fund. The sinking fund contribution will increase each year in line with the Retail Price Index. All internal repair and decoration costs are to be borne by the school.

The school receives a rent subsidy grant of £9,750 per annum.

**THE MARIA GREY NURSERY SCHOOL****DETAILED INCOME AND EXPENDITURE ACCOUNT for the year ended 31st August 2005**

	2005	2004
	£	£
<b>INCOME</b>		
Fees	70,807	72,840
Registrations	1,825	1,730
Retained deposits	1,250	1,500
	<hr/>	<hr/>
	73,882	76,070
	<hr/>	<hr/>
Fund raising activities	3,192	3,093
Grants received	56,770	29,697
Other income	674	483
Interest received	1,035	570
Donations	100	-
	<hr/>	<hr/>
	61,771	33,843
	<hr/>	<hr/>
<b>TOTAL INCOME</b>	135,653	109,913
	<hr/>	<hr/>
<b>EXPENDITURE</b>		
Salaries	95,157	79,301
Rent	9,750	7,988
Electricity and telephone	1,233	899
Administration and advertising	3,458	2,972
Fund raising expenses	1,610	1,158
Cleaning	2,114	1,828
Piano	1,738	1,632
Stock cupboard and cookery	605	572
Loan interest	578	-
Miscellaneous equipment	286	564
Sinking fund contribution	1,309	310
General expenses	2,770	1,219
Accountancy fees	411	353
Training	275	94
Depreciation	7,611	6,747
	<hr/>	<hr/>
	128,905	105,637
	<hr/>	<hr/>
Surplus of income over expenditure	6,748	4,276
	<hr/>	<hr/>

**THE MARIA GREY NURSERY SCHOOL  
STATEMENT OF FINANCIAL ACTIVITIES**

**For the year ended 31st August 2005**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Voluntary income	73,882	76,070
Fund raising activities	3,192	3,093
Grants	56,770	29,697
Interest receivable	1,035	570
Other income	774	483
	<hr/>	<hr/>
Total income	135,653	109,913
	<hr/>	<hr/>
Direct charitable expenditure	103,680	94,795
Fund raising expenditure	1,610	1,158
Administration costs	23,615	9,684
	<hr/>	<hr/>
	128,905	105,637
	<hr/>	<hr/>
Excess of income over expenditure	6,748	4,276
Fund balances brought forward	39,705	35,429
	<hr/>	<hr/>
Fund balances carried forward	46,453	39,705
	<hr/>	<hr/>
Unrestricted income funds	46,453	39,705
	<hr/>	<hr/>

## **Independent Examiner's Report to the Directors of The Maria Grey Nursery School**

I report on the accounts of the company for the year ended 31st August 2005 which are set out on pages 1 to 10.

### **Respective responsibilities of trustees and examiner**

As the charity's directors you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act: and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S.K.Finch FCA  
12 Kingsmead Close,  
Teddington  
Middlesex TW11 9EP

18th October 2005