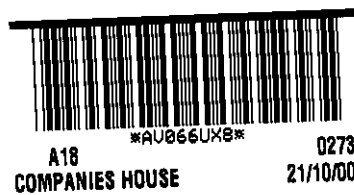


THE MARIA GREY NURSERY SCHOOL

FINANCIAL STATEMENTS

For the year ended

31st August 2000



Charities Registration No. 1002985
Registered in England and Wales No. 2608790

THE MARIA GREY NURSERY SCHOOL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2000

DIRECTORS

B.Berns Berry
S.Coatham-Ratcliffe
S.B.Forster
J.A.Freeman
K.Hagan
A.Hallwood
I.Kysela
S.Mackenzie
B.Marshall
A.M.C.Sinnott
V.L.Smallwood
T.Heffernan Vukasinovic

SECRETARY

F.Ashley Bach

REGISTERED OFFICE

Field House
18a Friars Stile Road
Richmond
Surrey TW10 6NE

BANKERS

HSBC
67 George Street
Richmond
Surrey TW9 1HG

THE MARIA GREY NURSERY SCHOOL

FINANCIAL STATEMENTS for the year ended 31st August 2000

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THE MARIA GREY NURSERY SCHOOL

DIRECTORS' REPORT

The directors present their report and the financial statements for the year ended 31st August 2000.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

- Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The company is a registered charity, the principal activity of which is running a nursery school.

RESULTS

The surplus of income over expenditure for the year was £362 (1999 £4,267).

YEAR 2000 AND INTRODUCTION OF THE EURO

The directors have considered the year 2000 problem and the introduction of the Euro and do not consider any problems will arise because of these.

THE MARIA GREY NURSERY SCHOOL
DIRECTORS' REPORT (continued)

DIRECTORS AND THEIR INTERESTS

The directors who served during the year were as follows:

V.Adams	(resigned 13.10.99)
B.Berns Berry	
S.P.Cooper	(resigned 13.10.99)
S.Coatham-Ratcliffe	(appointed 18.10.99)
L.Cowan	(resigned 13.10.99)
S.B.Forster	(appointed 13.10.99)
J.A.Freeman	(appointed 13.10.99)
K.Hagan	
A.M.Hallwood	
S.M.Harvey Taylor	(resigned 13.10.99)
I.Kysela	(appointed 13.10.99)
S.Mackenzie	
W.J.McCaffer	(resigned 13.10.99)
B.Marshall	(appointed 13.10.99)
K.H.Schiller	(resigned 13.10.99)
A.M.C.Sinnott	(appointed 13.10.99)
V.L.Smallwood	
P.A.Thompson	(resigned 13.10.99)
T.Heffernan Vukasinovic	(appointed 13.10.99)

The directors have prepared this report in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 27 Sept '00.
and signed on its behalf by ,

S.A.F. Ashley Bach
Mrs F.Ashley Bach

Secretary

THE MARIA GREY NURSERY SCHOOL

INCOME AND EXPENDITURE ACCOUNT for the year ended 31st August 2000

	Note	2000	1999
		£	£
INCOME			
School Fees		57,993	59,325
Registrations and retained deposits		1,915	1,515
Fund raising activities		1,043	1,944
Other income		572	436
		-----	-----
Voluntary income		61,523	63,220
Grants received		7,697	8,100
Interest receivable		572	628
		-----	-----
TOTAL INCOME		69,792	71,948
		-----	-----
INDIRECT EXPENDITURE			
Fund raising expenses		519	1,314
Administration expenses		6,632	6,099
		-----	-----
		7,151	7,413
		-----	-----
Income less indirect expenditure		62,641	64,535
Direct charitable expenditure		62,279	60,268
		-----	-----
Excess of income over expenditure		362	4,267
		-----	-----

THE MARIA GREY NURSERY SCHOOL
BALANCE SHEET as at 31st August 2000

	Note	2000 £	1999 £
FIXED ASSETS			
Tangible assets	3	583	1,606
		-----	-----
CURRENT ASSETS			
Other debtors		322	54
Cash at bank and in hand		31,090	32,688
		-----	-----
		31,412	32,742
CREDITORS: Amounts falling due within one year	4	5,406	8,122
		-----	-----
NET CURRENT ASSETS		26,006	24,620
		-----	-----
TOTAL NET ASSETS		26,589	26,226
		-----	-----
FUNDS			
Unrestricted funds			
Opening value		26,226	21,959
Excess of income over expenditure		362	4,267
		-----	-----
		26,588	26,226
		-----	-----

For the year ended 31st August 2000 the company was entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985.
No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for:

- (a) ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its loss for that financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements that Act relating to accounts so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on and signed on its behalf by:

S.Mackenzie.....Director

THE MARIA GREY NURSERY SCHOOL**STATEMENT OF FINANCIAL ACTIVITIES****For the year ended 31st August 2000**

	2000	1999
	£	£
Voluntary income	59,908	60,840
Fund raising activities	1,043	1,944
Grants	7,697	8,100
Interest receivable	572	628
Other income	572	436
	-----	-----
Total income	69,792	71,948
	-----	-----
Direct charitable expenditure	62,279	60,268
Fund raising expenditure	519	1,314
Administration costs	6,632	6,099
	-----	-----
	69,430	67,681
	-----	-----
Excess of income over expenditure	362	4,267
Fund balances brought forward	26,226	21,959
	-----	-----
Fund balances carried forward	26,588	26,226
	-----	-----
Unrestricted income funds	26,588	26,226
	-----	-----

THE MARIA GREY NURSERY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st August 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Depreciation

Depreciation is calculated to write off the cost of fixed assets in equal annual instalments at the following rates:

Fixtures, fittings and equipment 20%

2. EMPLOYEES AND DIRECTORS

The average number of employees, including directors of the company during the year and their aggregate emoluments were as follows:

	Number	Wages & Salaries £	Social Security £	Total £
Year ended 31st August 2000	6	46,873	2,402	49,275
		-----	-----	-----
Year ended 31st August 1999	6	43,561	2,544	46,105
		-----	-----	-----

THE MARIA GREY NURSERY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st August 2000

3. TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment £
COST	
At 1st September 1999	10,838
Additions	386

At 31st August 2000	11,224

DEPRECIATION	
At 1st September 1999	9,232
Charge for year	1,409

At 31st August 2000	10,641

NET BOOK VALUE	
At 31st August 2000	583

At 31st August 1999	1,606

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1999 £	1999 £
Other creditors	4,600	4,600
Accruals and deferred income	806	3,522
	-----	-----
	5,406	8,122
	-----	-----

THE MARIA GREY NURSERY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st August 2000

5. PREMISES

The school premises in Friars Stile Road are owned by Richmond Council. The school had a five year lease which expired on 31st August 1998 and a new lease is under negotiation. A five year term is proposed with the option for either party to terminate the agreement by giving six months notice at any time. The proposed rent is £7,400 per annum plus 50% of the cost of external repairs, maintenance and buildings insurance. All internal repairs and decoration costs are to be borne by the school.

The school has received a rent subsidy grant of £7,400 for the year.

THE MARIA GREY NURSERY SCHOOL**DETAILED INCOME AND EXPENDITURE ACCOUNT for the year ended 31st August 2000**

	2000	1999
	£	£
INCOME		
Fees	57,993	59,325
Registrations	1,215	1,315
Retained deposits	700	200
	-----	-----
	59,908	60,840
	-----	-----
Fund raising activities	1,043	1,944
Grants received	7,697	8,100
Donations	-	20
Other income	572	416
Interest received	572	628
	-----	-----
	9,884	11,108
	-----	-----
TOTAL INCOME	69,792	71,948
	-----	-----
EXPENDITURE		
Salaries	49,275	46,105
Rent	7,400	7,400
Electricity and telephone	886	912
Administration and advertising	1,922	1,549
Fund raising expenses	519	769
Cleaning	1,377	1,314
Piano	1,045	870
Stock cupboard and cookery	634	419
Bank charges	118	122
Miscellaneous equipment	444	832
General expenses	2,592	1,859
Accountancy fees	194	100
Training	84	101
New carpets and vinyl	-	2,631
Gates	417	-
Prospectus	1,114	-
Sensory garden	-	1,352
Depreciation	1,409	1,346
	-----	-----
	69,430	67,681
	-----	-----
Surplus of income over expenditure	362	4,267

Independent Examiner's Report to the Directors of The Maria Grey Nursery School

I report on the accounts of the company for the year ended 31st August 2000, which are set out on pages 1 to 10.

Respective responsibilities of trustees and examiner

As the charity's directors you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

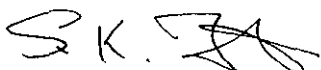
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act: and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S.K. Finch FCA
131 High Street,
Teddington
Middlesex TW11 8HH

21st September 2000