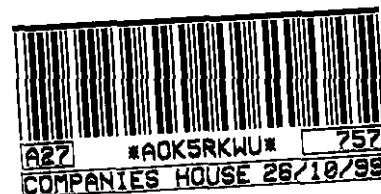


**THE MARIA GREY NURSERY SCHOOL**

**FINANCIAL STATEMENTS**

**For the year ended**

**31st August 1999**



**Charities Registration No. 1002985**  
**Registered in England and Wales No. 2608790**

**THE MARIA GREY NURSERY SCHOOL**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 1999**

**DIRECTORS**

V.Adams  
B.Berns Berry  
S.P.Cooper  
L.Cowan  
K.Hagan  
A.Hallwood  
S.M.Harvey Taylor  
S.MacKenzie  
W.J.McCaffer  
K.H.Schiller  
V.L.Smallwood  
P.A.Thompson

**SECRETARY**

T.A.Prince

**REGISTERED OFFICE**

Field House  
18a Friars Stile Road  
Richmond  
Surrey TW10 6NE

**BANKERS**

Midland Bank plc  
67 George Street  
Richmond  
Surrey TW9 1HG

**THE MARIA GREY NURSERY SCHOOL**

**FINANCIAL STATEMENTS for the year ended 31st August 1999**

<b>INDEX</b>	<b>PAGE</b>
Directors' report	3
Income and Expenditure account	5
Balance Sheet	6
Notes to the Financial Statements	8

## **THE MARIA GREY NURSERY SCHOOL**

### **DIRECTORS' REPORT**

The directors present their report and the financial statements for the year ended 31st August 1999.

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

- Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **PRINCIPAL ACTIVITY**

The company is a registered charity, the principal activity of which is running a nursery school.

### **RESULTS**

The surplus of income over expenditure for the year was £4,267 (1998 £7,169).

### **YEAR 2000 AND INTRODUCTION OF THE EURO**

The directors have considered the year 2000 problem and the introduction of the Euro and do not consider any problems will arise because of these.

**THE MARIA GREY NURSERY SCHOOL**  
**DIRECTORS' REPORT (continued)**

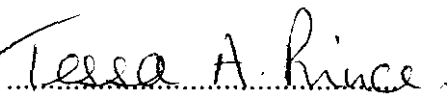
**DIRECTORS AND THEIR INTERESTS**

The directors who served during the year were as follows:

V.Adams	(appointed 14.10.98)
B.Berns Berry	(appointed 14.10.98)
J.J.Cambridge	(resigned 14.10.98)
S.P.Cooper	
L.Cowan	
J.M.Fordham	(resigned 14.10.98)
S.B.Forster	(resigned 14.10.98)
K.Hagan	(appointed 14.10.98)
A.M.Hallwood	(appointed 20.10.98)
S.M.Harvey Taylor	(appointed 14.10.98)
N.H.Lloyd Jones	(resigned 14.10.98)
S.MacKenzie	(appointed 20.10.98)
W.J.McCaffer	(appointed 20.10.98)
G.D.Roberts	(resigned 14.10.98)
K.H.Schiller	
C.L.Schwarz	(resigned 14.10.98)
V.L.Smallwood	(appointed 14.10.98)
M.P.Tibbs	(resigned 14.10.98)
P.A.Thompson	
S.M.Woodhead	(resigned 14.10.98)

The directors have prepared this report in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on ...11<sup>th</sup> October, 1999  
and signed on its behalf by

  
Mrs T.A.Prince

Secretary

**THE MARIA GREY NURSERY SCHOOL**

**INCOME AND EXPENDITURE ACCOUNT for the year ended 31st August 1999**

	Note	1999	1998
		£	£
<b>INCOME</b>			
School Fees		59,325	53,793
Registrations and retained deposits		1,515	2,080
Fund raising activities		1,944	2,171
Other income		436	374
		-----	-----
Voluntary income		63,220	58,418
Grants received		8,100	500
Interest receivable		628	521
		-----	-----
<b>TOTAL INCOME</b>		71,948	59,439
		-----	-----
<b>INDIRECT EXPENDITURE</b>			
Fund raising expenses		1,314	929
Administration expenses		6,099	5,746
		-----	-----
		7,413	6,675
		-----	-----
Income less indirect expenditure		64,535	52,764
Direct charitable expenditure		60,268	45,595
		-----	-----
Excess of income over expenditure		4,267	7,169
		-----	-----

**THE MARIA GREY NURSERY SCHOOL**  
**BALANCE SHEET as at 31st August 1999**

	Note	1999 £	1998 £
<b>FIXED ASSETS</b>			
Tangible assets	3	1,606	2,870
		-----	-----
<b>CURRENT ASSETS</b>			
Other debtors		54	79
Cash at bank and in hand		32,688	23,148
		-----	-----
		32,742	23,227
<b>CREDITORS: Amounts falling due within one year</b>	4	8,122	4,138
		-----	-----
<b>NET CURRENT ASSETS</b>		24,620	19,089
		-----	-----
<b>TOTAL NET ASSETS</b>		26,226	21,959
		-----	-----
<b>FUNDS</b>			
Unrestricted funds			
Opening value		21,959	14,790
Excess of income over expenditure		4,267	7,169
		-----	-----
		26,226	21,959
		-----	-----

For the year ended 31st August 1999 the company was entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985.

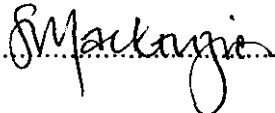
No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for:

- (a) ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its loss for that financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements that Act relating to accounts so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 14th October 1999 and signed on its behalf by:

S. MacKenzie  Director

**THE MARIA GREY NURSERY SCHOOL**

**STATEMENT OF FINANCIAL ACTIVITIES**

**For the year ended 31st August 1999**

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
Voluntary income	60,840	55,873
Fund raising activities	1,944	2,171
Grants	8,100	500
Interest receivable	628	521
Other income	436	374
	-----	-----
Total income	71,948	59,439
	-----	-----
Direct charitable expenditure	60,268	45,595
Fund raising expenditure	1,314	929
Administration costs	6,099	5,746
	-----	-----
	67,681	52,270
	-----	-----
Excess of income over expenditure	4,267	7,169
Fund balances brought forward	21,959	14,790
	-----	-----
Fund balances carried forward	26,226	21,959
	-----	-----
Unrestricted income funds	26,226	21,959
	-----	-----



## **THE MARIA GREY NURSERY SCHOOL**

### **NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st August 1999**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention.

##### **Depreciation**

Depreciation is calculated to write off the cost of fixed assets in equal annual instalments at the following rates:

Fixtures, fittings and equipment                      20%

#### **2. EMPLOYEES AND DIRECTORS**

The average number of employees, including directors of the company during the year and their aggregate emoluments were as follows:

	Number	Wages & Salaries £	Social Security £	Total £
Year ended 31st August 1999	7	43,561	2,544	46,105
		-----	-----	-----
Year ended 31st August 1998	6	38,032	2,548	40,580
		-----	-----	-----

# **THE MARIA GREY NURSERY SCHOOL**

## **NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st August 1999**

### **3. TANGIBLE FIXED ASSETS**

	<b>Fixtures, Fittings &amp; Equipment £</b>
<b>COST</b>	
At 1st September 1998	10,756
Additions	82
	-----
At 31st August 1999	10,838
	-----
<b>DEPRECIATION</b>	
At 1st September 1998	7,886
Charge for year	1,346
	-----
At 31st August 1999	9,232
	-----
<b>NET BOOK VALUE</b>	
At 31st August 1999	1,606
	-----
At 31st August 1998	2,870
	-----

### **4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>1999 £</b>	<b>1998 £</b>
Other creditors	4,600	3,600
Accruals and deferred income	3,522	538
	-----	-----
	8,122	4,138
	-----	-----

## **THE MARIA GREY NURSERY SCHOOL**

### **NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st August 1999**

#### **5. PREMISES**

The school premises in Friars Stile Road are owned by Richmond Council. The school had a five year lease which expired on 31st August 1998 and a new lease is under negotiation. A five year term is proposed with the option for either party to terminate the agreement by giving six months notice at any time. The proposed rent is £7,400 per annum plus 50% of the cost of external repairs, maintenance and buildings insurance. All internal repairs and decoration costs are to be borne by the school.

The school has received a rent subsidy grant of £7,400 for the 1998/99 year and has applied for the same amount for the following year.