

THE MARIA GREY NURSERY SCHOOL

REPORT AND ACCOUNTS

for the year ended

31st August 1995



Charities Registration No. 1002985
Registered in England & Wales No. 2608790

THE MARIA GREY NURSERY SCHOOL

DIRECTORS

S.M.Browne
Mrs K.Conington
A.A.Fletcher
Mrs K.J.Jenkins
E.Jones
Mrs M.L.Le Tissier
N.H.Lloyd Jones
Mrs B.McCabe
C.A.Rawlings
M.Rye
P.N.Stead

SECRETARY

Mrs T.A.Prince

REGISTERED OFFICE

Field House,
18a Friars Stile Road,
Richmond,
Surrey TW10 6NE

BANKERS

Midland Bank plc
67 George Street,
Richmond,
Surrey TW9 1HG

ACCOUNTANTS

Messrs.Finch & Co.,
Chartered Accountants,
345 Upper Richmond Road West,
London SW14 8QN

THE MARIA GREY NURSERY SCHOOL

REPORT AND ACCOUNTS for the year ended 31st August 1995

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THE MARIA GREY NURSERY SCHOOL

DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 31st August 1995.

ACTIVITIES

The company is a registered charity, the principal activity of which is running a nursery school.

RESULTS

The excess of income over expenditure for the year was £1,608 (1994 £2,627).

FIXED ASSETS

The movements in fixed assets during the year are set out in note 3 to the accounts.

DIRECTORS DURING THE YEAR

The directors who served during the year were as follows:-

Dr A.J.Anderson	(appointed 19.10.94 resigned 30.4.95)
Dr S.Barrett	(resigned 19.10.94)
S.M.Browne	(appointed 19.10.94)
Mrs K.Conington	
A.A.Fletcher	(appointed 19.10.94)
Ms G.Gunn	(resigned 19.10.94)
Mrs E.I.Harty	(resigned 19.10.94)
E.Jones	(appointed 19.10.94)
Mrs M.L.Le Tissier	
N.H.Lloyd Jones	(appointed 19.10.94)
Mrs B.McCabe	
Mrs L.S.Najda	(resigned 19.10.94)
C.A.Rawlings	(appointed 19.10.94)
M.Rye	(appointed 19.10.94)
P.N.Stead	(appointed 19.10.94)
Mrs K.J.Jenkins	
Mrs B.A.Wallace	(resigned 19.10.94)

THE MARIA GREY NURSERY SCHOOL

DIRECTORS' REPORT (continued)

STATEMENT OF DIRECTORS RESPONSIBILITIES

- Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD

Tessa A. Prince....
Mrs T.A.Prince
Secretary

Date 11th October, 1995.

ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF
THE MARIA GREY NURSERY SCHOOL

We report on the accounts for the year ended 31st August 1995 set out on pages 6 to 9.

Respective responsibilities of directors and reporting accountants

As described on page 4 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (1) the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (2) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in Section 249A(4) of the Act as modified by Section 249A(5) and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

Finch & Co.
Chartered Accountants
345 Upper Richmond Road West,
London
SW14 8QN

 J. G.

Date 16 October 1995

THE MARIA GREY NURSERY SCHOOL

INCOME AND EXPENDITURE ACCOUNT

For the year ended 31st August 1995

	<u>Notes</u>	<u>1995</u>	<u>1994</u>
		£	£
INCOME			
School fees		45,536	44,460
Registrations and retained deposits		1,210	1,590
Fund-raising activities		1,723	1,282
Other income		455	554
		-----	-----
Voluntary income		48,924	47,886
Grants received		200	601
Interest received		412	302
		-----	-----
TOTAL INCOME		49,536	48,789
		-----	-----
INDIRECT EXPENDITURE			
Fund-raising expenses		849	912
Administration expenses		6,008	5,489
		-----	-----
		6,857	6,401
		-----	-----
Income less indirect expenditure		42,579	42,388
Direct charitable expenditure		41,071	39,761
		-----	-----
Excess of income over expenditure		1,608	2,627
		=====	=====

The notes on pages 8 to 9 form an integral part of these financial statements.

THE MARIA GREY NURSERY SCHOOL
BALANCE SHEET as at 31st August 1995

	<u>Notes</u>	<u>1995</u> £	<u>1994</u> £
FIXED ASSETS	3	1,204	1,967
		-----	-----
CURRENT ASSETS			
Other debtors		78	237
Cash at bank and in hand		18,652	14,935
		-----	-----
		18,730	15,172
		-----	-----
CREDITORS: Amounts due within one year			
Other creditors		4,200	3,400
Accruals and deferred income		1,325	938
		-----	-----
		5,525	4,338
		-----	-----
NET CURRENT ASSETS		13,205	10,834
		-----	-----
TOTAL NET ASSETS		14,409	12,801
		=====	=====
FUNDS			
Unrestricted funds			
Opening value		12,801	10,174
Excess of income over expenditure		1,608	2,627
		-----	-----
		14,409	12,801
		=====	=====

The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:-

- (1) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its surplus of income over expenditure for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on ...11th October 1995...

C.A.Rawlings *C.A.Rawlings* Director
The notes on pages 8 to 9 form an integral part of these financial statements.

THE MARIA GREY NURSERY SCHOOL

NOTES TO THE ACCOUNTS for the year ended 31st August 1995

1. ACCOUNTING POLICIES

The principal accounting policies of the company are set out below.

ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention.

DEPRECIATION

Depreciation is calculated to write off the cost of fixed assets in equal annual instalments at the following rates:-

Fixtures, fittings and equipment 20%

2. EMPLOYEES AND DIRECTORS

The average number of employees, including directors of the company during the year and their aggregate emoluments were as follows:-

	Number	Wages & Salaries	Social Security	Total
		£	£	£
Year ended 31st August 1995	5	36,574	2,705	39,279
	=====	=====	=====	=====
Year ended 31st August 1994	6	34,836	2,545	37,381
	=====	=====	=====	=====

THE MARIA GREY NURSERY SCHOOL

NOTES TO THE ACCOUNTS for the year ended 31st August 1995

3. TANGIBLE FIXED ASSETS

	Fixtures Fittings and <u>Equipment</u>
	£
COST	
At 1st September 1994	4,106
Additions	72

At 31st August 1995	4,178

DEPRECIATION	
At 1st September 1994	2,138
Charge for year	836

At 31st August 1995	2,974

NET BOOK VALUE	
At 31st August 1995	1,204

At 31st August 1994	1,967

4. PREMISES

The school premises in Friars Stile Road are owned by Richmond Council. The school has a five year lease with the Council which commenced on 1st September 1993. The rental is £1 per annum plus £1,000 per annum to be paid into a sinking fund to meet the cost of repairs on the building. The lease provides for this sum to be increased in the second and subsequent years by the Retail Prices Index.