

Company Registration No. 2608610 (England and Wales)

FLEXIINTERNATIONAL SOFTWARE LIMITED
ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

THURSDAY



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14/09/2017

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COMPANIES HOUSE

FLEXIINTERNATIONAL SOFTWARE LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	6	-	1	-	1
Current assets					
Debtors	7	3,199,395		3,038,124	
Cash at bank and in hand		444,383		259,228	
		<u>3,643,778</u>		<u>3,297,352</u>	
Creditors: amounts falling due within one year	8	<u>- 68,289</u>		<u>- 55,781</u>	
Net current assets/(liabilities)			<u>3,575,489</u>		<u>3,241,571</u>
Total current assets less current liabilities			<u><u>3,575,489</u></u>		<u><u>3,241,571</u></u>
Capital and reserves					
Called up share capital	10		3,595,651		3,595,651
Other reserves	11		1,520,980		1,520,980
Profit and loss account	11		<u>-1,541,142</u>		<u>- 1,875,060</u>
Shareholders' funds			<u><u>3,575,489</u></u>		<u><u>3,241,571</u></u>

In preparing these financial statements:

The directors acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006.

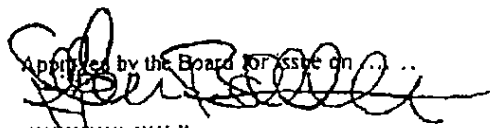
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

For the year ending 31/12/2016 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.

The company has opted not to file a Profit & Loss with these accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Financial reporting Standard for Smaller Entities (effective January 2007)

Approved by the Board for issue on

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S Baha
Director

FLEXIINTERNATIONAL SOFTWARE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents license fees, educational fees and consulting fees. The company bills portions of its software in advance of installation and defers the related revenue. Revenue from annual software license contracts is deferred until work has been completed and accepted by the customer. Revenue from maintenance contract is deferred and recognised over the period of the contract.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% on cost
Fixtures, fittings & equipment	20% on cost

2 Fixed assets

Tangible Assets

		£
Cost		
At 1 January 2016 & at 31 December 2016		<u>389,097</u>
Depreciation		
At 1 January 2016 & at 31 December 2016		<u>389,097</u>
Net book value		
at 31 December 2016		<u>0</u>
at 31 December 2015		<u>-</u>

3 Share capital

	2016 £	2015 £
Authorised 4,000,000 Ordinary shares of £1 each	<u>4,000,000</u>	<u>4,000,000</u>
Allotted, called up and fully paid 3,595,651 Ordinary shares of £1 each	<u>3,595,651</u>	<u>3,595,651</u>