

**Brunner Mond Generation Company Limited**

Annual report and financial statements  
for the year ended 31 March 2011

Registered number 2608392



## **Directors' report**

For the year ended 31 March 2011

The directors present their annual report on the affairs of the company, together with the audited financial statements for the year ended 31 March 2011

The directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption under section 417 of the Companies Act 2006

### **Principal activity and business review**

The company did not trade during the current or preceding year and has neither received income nor incurred expenditure

As a result, no profit and loss account, nor statement of total recognised gains and losses has been presented

The only movement in shareholders' funds during the year under review has been the distribution of £500,000 on 20 January 2011, by way of a dividend in specie to the parent company

The company does not have any cash flow requirements in the foreseeable future, consequently the financial statements have been prepared on a going concern basis

### **Directors**

The directors who served during the year, and thereafter except as noted, are as shown below

M J Ashcroft	(appointed 23 April 2010)
J L Abbotts	(appointed 23 April 2010)
J Kerngan	(resigned 23 April 2010)
J S Mulhall	(resigned 23 April 2010)

### **Statement of disclosure to the auditor**

Each of the persons who is a director at the date of approval of this report confirms that

- a) so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- b) the director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

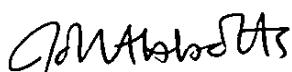
This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006

Directors' report (continued)  
For the year ended 31 March 2011

**Auditor**

The auditor, Deloitte LLP has indicated its willingness to continue in office. As a result of the company passing a written resolution, there is no longer a requirement for the auditor to be appointed on an annual basis.

On behalf of the Board,



J L Abbotts  
Director

28 June 2011

Mond House  
Winnington  
Northwich  
Cheshire  
CW8 4DT

## Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **Independent Auditor's Report To The Members Of Brunner Mond Generation Company Limited**

We have audited the financial statements of Brunner Mond Generation Company Limited for the year ended 31 March 2011 which comprise the Balance Sheet and the related notes 1 to 7. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

## **Respective responsibilities of directors and auditor**

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

## **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2011 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Opinion on other matter prescribed by the Companies Act 2006**

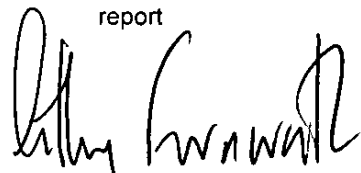
In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Independent Auditor's Report To The Members Of Brunner Mond Generation Company Limited (continued)

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to take advantage of the small companies exemption in preparing the directors' report



Anthony Farnworth BA ACA (Senior Statutory Auditor)

For and on behalf of Deloitte LLP

Chartered Accountants and Statutory Auditor

Manchester, United Kingdom

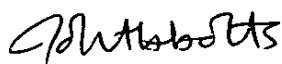
29 June 2011

## Balance sheet

31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets	2	-	1
<b>Current assets</b>			
Debtors	3	2	500,001
<b>Net assets</b>		<u>2</u>	<u>500,002</u>
<b>Capital and reserves</b>			
Called-up share capital	4	2	2
Profit and loss account	5	-	500,000
<b>Shareholders' funds</b>	6	<u>2</u>	<u>500,002</u>

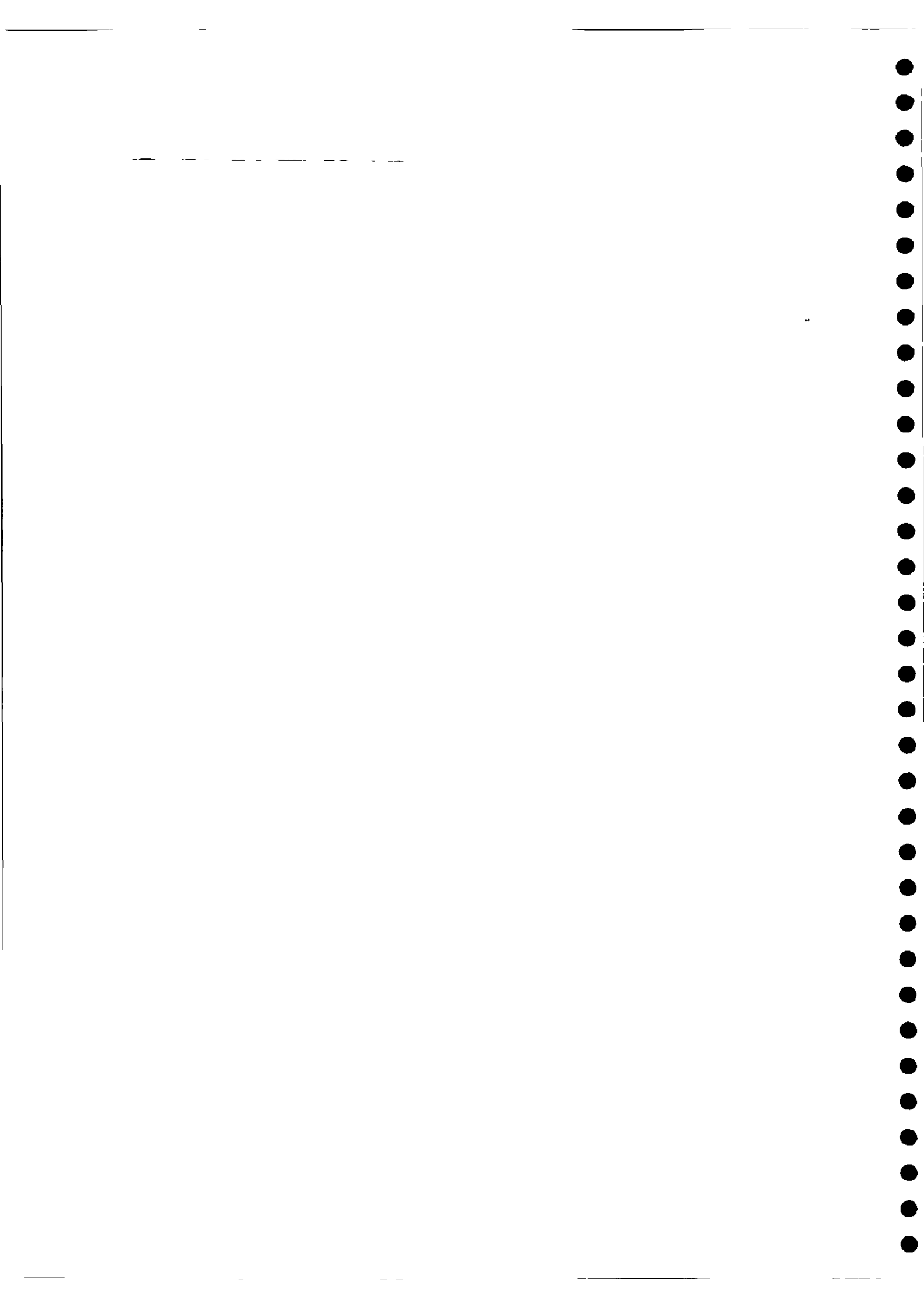
The financial statements on pages 6 to 9 were approved by the Board of Directors on 23 June 2011 and signed on its behalf by



J L Abbotts  
Director

28 June 2011

The accompanying notes are an integral part of this balance sheet





## Notes to financial statements

For the year ended 31 March 2011

### Accounting policies

The principal accounting policies, all of which have been applied consistently throughout the current and the preceding years, are set out below

#### *a) Basis of accounting*

The financial statements are prepared under the historical cost convention and in accordance with applicable law and United Kingdom accounting standards

The company does not have any cash flow requirements in the foreseeable future, consequently the financial statements have been prepared on a going concern basis

#### *b) Profit and loss account*

The company did not trade during the current or preceding year and has neither received income nor incurred expenditure. As a consequence, no profit and loss account or statement of total recognised gains and losses has been presented

The only movement in shareholders' funds during the year under review has been the distribution of the net assets of the company by way of a dividend in specie to the parent company

#### *c) Cash flow statement*

No cash flow statement has been prepared as the financial statements for the ultimate UK parent company, Homefield Pvt UK Limited, include a consolidation cash flow statement prepared in accordance with Financial Reporting Standard 1 "Cash Flow Statements" (Revised 1996)

#### *d) Tangible fixed assets*

Tangible fixed assets comprise freehold land which is stated at cost and is not depreciated

## Notes to financial statements (continued)

For the year ended 31 March 2011

### 1 Auditor's, directors' and employees' remuneration

There were no employees other than the directors during the current and preceding year. No director received any remuneration for services to the company during the year (2010: £nil).

Auditor's remuneration for audit services of £500 has been borne by Tata Chemicals Europe Limited (formerly Brunner Mond (UK) Limited) in the current year (2010: £500). No remuneration has been paid in relation to non-audit services (2010: £nil).

### 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2010	1
Transfers to group companies	(1)
At 31 March 2011	-
<b>Depreciation</b>	
At 1 April 2010	-
Charge for the year	-
At 31 March 2011	-
<b>Net book value</b>	
At 31 March 2010	1
At 31 March 2011	-

### 3 Debtors

Amounts falling due within one year

	2011 £	2010 £
Amounts owed by group undertakings	2	500,001

### 4 Called-up share capital

	2011 £	2010 £
<i>Allotted, called-up and fully-paid</i>		
2 ordinary shares of £1	2	2

## Notes to financial statements (continued)

For the year ended 31 March 2011

### 5 Reserves

	Profit and loss account £
At 1 April 2010	500,000
Dividend paid	(500,000)
At 31 March 2011	-

On 20 January 2011, the company distributed a dividend in specie of £250,000 per share

### 6 Reconciliation of movements in shareholder's funds

	2011 £	2010 £
Result for the financial year	-	-
Dividend paid	(500,000)	-
Net decrease to shareholder's funds	(500,000)	-
Opening shareholder's funds	500,002	500,002
Closing shareholder's funds	2	500,002

### 7 Ultimate parent company

The ultimate parent company in the year to 31 March 2011 was Tata Chemicals Limited, a company incorporated in India. The largest group in which the results of the company will be consolidated into is that of Tata Chemicals Limited.

The largest and smallest group of companies, of which the company is a member that produces consolidated financial statements under United Kingdom Generally Accepted Accounting Policies is Homefield Pvt UK Limited which is incorporated in the United Kingdom and registered in England and Wales. The group financial statements are available from the Company Secretary, Mond House, Winnington, Northwich, Cheshire, CW8 4DT.

The company has taken advantage of the exemption in Financial Reporting Standard 8 "Related party disclosures" for wholly owned subsidiaries and has not disclosed transactions within the Homefield Pvt UK Limited group.

