

British American Tobacco UK Pension Fund Trustee Limited

Registered Number 2608167

Financial Statements

For the 12 Months ended 31 March 2019



British American Tobacco UK Pension Fund Trustee Limited

Balance sheet – 31 March 2019

	Note	2019 £	2018 £
Current assets			
Debtors: amounts owed by group undertakings	2	2	2
Current assets		2	2
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		-	-
Total equity shareholders' funds		2	2

For the year ended 31 March 2019 the Company was entitled to the exemption under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with section 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

The Company was dormant throughout the year.

The financial statements on pages 2 to 4 were approved by the Board of Directors on 20 November 2019 and signed on its behalf by:



Mr G. Munro
Director

Registered Number
2608167

The accompanying notes are an integral part of the financial statements.

British American Tobacco UK Pension Fund Trustee Limited

Notes to the financial statements – 31 March 2019

1 Accounting policies

The Financial Reporting Council has issued FRS 100 *Application of Financial Reporting Requirements*, FRS 101 *Reduced Disclosure Framework* and FRS 102 *The Financial Reporting Standard applicable in the UK and Ireland*. These standards are applicable to all companies and entities in the UK and Republic of Ireland, other than listed groups which continue to report under EU-adopted International Financial Reporting Standards (IFRS), for accounting periods beginning on or after 1 January 2015.

FRS 100 sets out the overall financial reporting framework for companies in the UK and Ireland. FRS 101 applies to the individual financial statements of subsidiaries and ultimate parents, allowing them to apply the same accounting policies as in their listed group accounts, but with fewer disclosures. FRS 102 is a single financial reporting standard that applies to the financial statements of entities that are not applying EU-adopted IFRS, FRS 101 or the FRSSE.

The Company is dormant within the meaning of the Companies Act 2006 and in accordance with the requirements of FRS 102 paragraph 35.10(m) will retain its historic accounting policies for reported assets, liabilities and equity at the date of transition until there is any change to those balances or the company undertakes any new transaction.

The financial statements are prepared under the historical cost convention.

2 Amount owed by group undertaking

The amount owed by a group undertaking is receivable from the Company's immediate parent undertaking.

3 Called up share capital

Ordinary shares of £1 each	2019	2018
Allotted, called up and fully paid		
- value	£2	£2
- number	2	2

4 Assets held by the Company as nominee

The Company held investments which had a market value of £4,403,422,000 at 31 March 2019 (2018: £4,206,091,000) as nominee for the British American Tobacco UK Pension Fund and is bound to act on any instructions of the Trustee of that Fund and cannot deal with the assets in any other way.

5 Parent undertakings

The Company's ultimate parent undertaking is British American Tobacco p.l.c. being incorporated in the United Kingdom and registered in England and Wales. Its immediate parent undertaking is Rothmans International Limited. Group accounts are prepared only at the British American Tobacco p.l.c. level.

6 Copies of the Report and Accounts

Copies of the Report and Accounts of British American Tobacco p.l.c. may be obtained from:

The Company Secretary
Globe House
4 Temple Place
London
WC2R 2PG