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**Financial statements for
the year ended 31 March 2003**

**Audio Design
Development Limited**

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Audio Design Development Limited

Directors' report For the year ended 31 March 2003

The directors present their report and financial statements for the year ended 31 March 2003. The company is dormant and has not traded during the year.

Directors

The following directors have held office since 1 April 2002:

A D Hopkins O.B.E.

M A Hopkins

S M Hopkins

T M Hopkins


Directors' interests

The directors' interests in the shares of the company were as stated below:

Review of the business

The company did not trade during the year and accordingly neither a profit or loss is reported.

Approved by the board on ..23....September....2003
and signed on its behalf by


.....
A D Hopkins O.B.E.
Director

Audio Design Development Limited


Balance sheet As at 31 March 2003

	Notes	2003		2002	
		£	£	£	£
Net current assets			-		-
Total assets less current liabilities			-		-
Capital and reserves					
Called up share capital	2		2		2
Income and expenditure account			(2)		(2)
Shareholders' funds - equity interests			-		-

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249AA(1) of the Companies Act 1985.
- (b) No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the Board on 23 September 2003
and signed on its behalf by


A D Hopkins O.B.E.
Director

Audio Design Development Limited

Notes to the financial statements For the year ended 31 March 2003

1 Profits, Gains and Losses

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 March 2003. Therefore, no profit and loss account is attached. Furthermore the company has no recognised gains or losses in the period.

2 Share capital

	2003	2002
	£	£
Authorised		
100 Ordinary shares of £ 1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary shares of £ 1 each	2	2
	<u> </u>	<u> </u>

3 Control

The ultimate parent company is Audio Design Services Limited, a company registered in England and Wales.