

Audio Design Development Limited

Company Registration No. 2607985 (England and Wales)

Directors' report and financial statements

For the year ended 31 March 2004



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AUDIO DESIGN DEVELOPMENT LIMITED

COMPANY INFORMATION

Directors	A D Hopkins O.B.E. M A Hopkins S M Hopkins T M Hopkins
Secretary	T M Hopkins
Company number	2607985
Registered office	St Davids House Adcroft Street Higher Hillgate Stockport SK1 3HW
Accountants	Mazars LLP Merchant Exchange Whitworth Street West Manchester M1 5WG
Business address	St Davids House Adcroft Street Higher Hillgate Stockport SK1 3HW
Bankers	Royal Bank of Scotland 30 East Parade Leeds LS1 5PS

AUDIO DESIGN DEVELOPMENT LIMITED

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AUDIO DESIGN DEVELOPMENT LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED MARCH 31 2004

The directors present their report and financial statements for the year ended 31 March 2004. The company is dormant and has not traded during the year.

Directors

The following directors have held office since 1 April 2003:

A D Hopkins O.B.E.
M A Hopkins
S M Hopkins
T M Hopkins

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 March 2004	1 April 2003
A D Hopkins O.B.E.	1	1
M A Hopkins	-	-
S M Hopkins	-	-
T M Hopkins	-	-

On behalf of the board


A D Hopkins O.B.E.

Director

15. December 2004

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2004

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

AUDIO DESIGN DEVELOPMENT LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF AUDIO DESIGN DEVELOPMENT LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2004, set out on pages 1 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Mazars LLP

Mazars LLP
Chartered Accountants
Manchester

16 December 2004
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AUDIO DESIGN DEVELOPMENT LIMITED

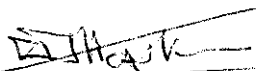
BALANCE SHEET AS AT MARCH 31 2004

	Notes	2004 £	2003 £
Total assets less current liabilities		-	-
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account	4	(2)	(2)
Shareholders' funds - equity interests		-	-

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by section 249AA(1) of the Companies Act 1985;
- (b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 15 December 2004.



A D Hopkins O.B.E.
Director

AUDIO DESIGN DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Share capital	2004 £	2003 £
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

4 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2003	(2)
	<u> </u>
Balance at 31 March 2004	(2)
	<u> </u>

5 Control

The ultimate parent company is Audio Design Services Limited, a company registered in England and Wales.