

Registered number
02607960

Picton House Holdings Limited

Abbreviated Accounts

31 March 2006



Picton House Holdings Limited
Abbreviated Balance Sheet
as at 31 March 2006

	Notes	2006 £	2005 £
Fixed assets			
Investments	2	125	125
Creditors: amounts falling due within one year		(2,653)	(2,565)
Net current liabilities		<u>(2,653)</u>	<u>(2,565)</u>
Net liabilities		<u>(2,528)</u>	<u>(2,440)</u>
Capital and reserves			
Called up share capital	3	125	125
Profit and loss account		(2,653)	(2,565)
Shareholders' funds		<u>(2,528)</u>	<u>(2,440)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



D H Parry-Jones
 Director

Approved by the board on 15 January 2007

Picton House Holdings Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2006

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Investments

Cost

At 1 April 2005	£	125
At 31 March 2006		<u>125</u>

3 Share capital

	2006		2005	
	£		£	
Authorised:				
Ordinary shares of £1 each			<u>125</u>	<u>125</u>
	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>125</u>	<u>125</u>	<u>125</u>	<u>125</u>