

**ASHINGDON GARDENS (BLOCK A) MANAGEMENT
COMPANY LIMITED**

COMPANY LIMITED BY GUARANTEE

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MAY 2009



LB GROUP

Chartered Accountants
1 Vicarage Lane
Stratford
London
E15 4HF

**ASHINGDON GARDENS (BLOCK A) MANAGEMENT COMPANY
LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2009

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**ASHINGDON GARDENS (BLOCK A) MANAGEMENT COMPANY
LIMITED
COMPANY LIMITED BY GUARANTEE
OFFICERS AND PROFESSIONAL ADVISERS**

The board of directors

S Willis-Green
B Glover

Company secretary

Hertford Company Secretaries Limited

Registered office

RMG House
Essex Road
Hoddesdon
Hertfordshire
EN11 0DR

Accountants

LB Group
Chartered Accountants
1 Vicarage Lane
Stratford
London
E15 4HF

**ASHINGDON GARDENS (BLOCK A) MANAGEMENT COMPANY
LIMITED**

COMPANY LIMITED BY GUARANTEE

THE DIRECTORS' REPORT

YEAR ENDED 31 MAY 2009

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 May 2009

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of the management of flats

DIRECTORS

The directors who served the company during the year were as follows

S Willis-Green
B Glover

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
RMG House
Essex Road
Hoddesdon
Hertfordshire
EN11 0DR

Signed by order of the directors

HERTFORD COMPANY SECRETARIES
LIMITED
Company Secretary

Approved by the directors on

9/2/10.

**ASHINGDON GARDENS (BLOCK A) MANAGEMENT COMPANY
LIMITED
COMPANY LIMITED BY GUARANTEE**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF
ASHINGDON GARDENS (BLOCK A) MANAGEMENT COMPANY LIMITED**

YEAR ENDED 31 MAY 2009

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

1 Vicarage Lane
Stratford
London
E15 4HF

LB GROUP
Chartered Accountants

**ASHINGDON GARDENS (BLOCK A) MANAGEMENT COMPANY
LIMITED
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MAY 2009

	Note	2009 £	2008 £
TURNOVER		14,909	13,173
Administrative expenses		13,353	15,869
OPERATING PROFIT/(LOSS)	2	1,556	(2,696)
Interest receivable		31	115
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		1,587	(2,581)
Tax on profit/(loss) on ordinary activities		—	—
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		1,587	(2,581)
Balance brought forward		1,013	3,594
Balance carried forward		2,600	1,013

The notes on page 4 form part of these financial statements

**ASHINGDON GARDENS (BLOCK A) MANAGEMENT COMPANY
LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MAY 2009

	Note	2009 £	£	2008 £
CURRENT ASSETS				
Debtors	3	4,400		2,150
Cash at bank		8,126		8,607
		<u>12,526</u>		<u>10,757</u>
CREDITORS: Amounts falling due within one year	4	<u>3,899</u>		<u>3,717</u>
NET CURRENT ASSETS			<u>8,627</u>	<u>7,040</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,627</u>	<u>7,040</u>
CREDITORS: Amounts falling due after more than one year	5		<u>6,027</u>	<u>6,027</u>
			<u>2,600</u>	<u>1,013</u>
RESERVES	6			
Profit and loss account			<u>2,600</u>	<u>1,013</u>
MEMBERS' FUNDS			<u>2,600</u>	<u>1,013</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 9/2/10, and are signed on their behalf by


S WILLIS-GREEN

Company Registration Number 02607782

The notes on page 5 form part of these financial statements

**ASHINGDON GARDENS (BLOCK A) MANAGEMENT COMPANY
LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2009**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents total service charges demanded

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after crediting

	2009 £	2008 £
Directors' remuneration	<u>—</u>	<u>—</u>

3. DEBTORS

	2009 £	2008 £
Trade debtors	2,176	1,175
Other debtors	2,224	975
	<u>4,400</u>	<u>2,150</u>

4. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Trade creditors	924	36
Other creditors	2,975	3,681
	<u>3,899</u>	<u>3,717</u>

5. CREDITORS: Amounts falling due after more than one year

	2009 £	2008 £
Other creditors	<u>6,027</u>	<u>6,027</u>

**ASHINGDON GARDENS (BLOCK A) MANAGEMENT COMPANY
LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2009**

6. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital Individual tenants make regular contributions to the running of the company

**ASHINGDON GARDENS (BLOCK A) MANAGEMENT COMPANY
LIMITED
COMPANY LIMITED BY GUARANTEE
MANAGEMENT INFORMATION
YEAR ENDED 31 MAY 2009**

The following pages do not form part of the statutory financial statements

**ASHINGDON GARDENS (BLOCK A) MANAGEMENT COMPANY
LIMITED
COMPANY LIMITED BY GUARANTEE
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MAY 2009**

	2009	2008
	£	£
TURNOVER	14,909	13,173
OVERHEADS		
Administrative expenses	13,353	15,869
OPERATING PROFIT/(LOSS)	1,556	(2,696)
Bank interest receivable	31	115
PROFIT/(LOSS) ON ORDINARY ACTIVITIES	<u>1,587</u>	<u>(2,581)</u>

**ASHINGDON GARDENS (BLOCK A) MANAGEMENT COMPANY
LIMITED**

COMPANY LIMITED BY GUARANTEE

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MAY 2009

	2009		2008
	£	£	£
ADMINISTRATIVE EXPENSES			
Establishment expenses			
Electricity	455		446
Insurance	2,270		4,759
Repairs and maintenance	287		690
Cleaning	1,922		1,757
Garden maintenance	1,811		1,916
Refuse collection	52		132
Entryphone system	1,136		895
Aerial system	497		—
Company secretary fees	599		395
Company director fees	260		—
		9,289	10,990
General expenses			
Sundry expenses	150		103
Health & safety	—		353
Management charges payable	3,151		3,213
Accountancy fees	743		1,210
		4,044	4,879
Financial costs			
Bank charges		20	—
		13,353	15,869
INTEREST RECEIVABLE			
Bank interest receivable		31	115