

**Abbreviated Financial Statements for the Year Ended 31 May 1996**

**for**

**Ashington Gardens (Block A) Management  
Company Limited**



**Ashington Gardens (Block A) Management  
Company Limited**

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for the Year Ended 31 May 1996**

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**Ashingdon Gardens (Block A) Management  
Company Limited**

**Company Information  
for the Year Ended 31 May 1996**

**DIRECTOR:** Mrs W Lynch

**SECRETARY:** M Shaw

**REGISTERED OFFICE:** 22A St Andrews Road  
Shoeburyness  
Essex  
SS3 9HX

**REGISTERED NUMBER:** 2607782

**AUDITORS:** Crawfords  
Registered Auditors  
Chartered Accountants  
76-78 High Street  
Halstead  
Essex CO9 2JG

**Ashingdon Gardens (Block A) Management  
Company Limited**

**Report of the Auditors to  
Ashingdon Gardens (Block A) Management  
Company Limited**

**Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985**

We have examined the abbreviated financial statements on pages four to five together with the full financial statements of Ashingdon Gardens (Block A) Management Company Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 May 1996.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the director's statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 May 1996, and the abbreviated financial statements on pages four to five have been properly prepared in accordance with that Schedule.

**Other information**

On 1 March 1997 we reported, as auditors of Ashingdon Gardens (Block A) Management Company Limited, to the members on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 May 1996, and our audit report was as follows:

"We have audited the financial statements on pages four to seven which have been prepared under the historical cost convention and the accounting policies set out on page six.

**Respective responsibilities of director and auditors**

As described on page two the company's director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Ashingdon Gardens (Block A) Management  
Company Limited

Report of the Auditors to  
Ashingdon Gardens (Block A) Management  
Company Limited

Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 May 1996 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

Crawfords  
Registered Auditors  
Chartered Accountants  
76-78 High Street  
Halstead  
Essex CO9 2JG



Dated: 1 March 1997

**Ashingdon Gardens (Block A) Management  
Company Limited**

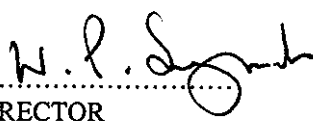
**Abbreviated Balance Sheet  
31 May 1996**

	1996	1995
	£	£
<b>CURRENT ASSETS:</b>		
Debtors	155	364
Cash at bank	1,974	837
	<u>2,129</u>	<u>1,201</u>
<b>CREDITORS:</b> Amounts falling due within one year	1,198	1,098
	<u>931</u>	<u>103</u>
<b>NET CURRENT ASSETS:</b>		
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>	931	103
<b>CREDITORS:</b> Amounts falling due after more than one year	931	103
	<u>-</u>	<u>-</u>
<b>RESERVES:</b>	<u>-</u>	<u>-</u>

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the director, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in her opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

  
.....  
- DIRECTOR

Approved by the Board on 25/2/97 .....

The notes form part of these financial statements

**Ashingdon Gardens (Block A) Management  
Company Limited**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 May 1996**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. RECONCILIATION OF MOVEMENTS IN REDECORATION PROVISION**

	1996	1995
	£	£
Provision for the financial year	828	327
Redecoration during the financial year	-	(1,269)
<b>NET ADDITION/(REDUCTION) TO PROVISION</b>	<b>828</b>	<b>(942)</b>
Opening provision	103	1,045
<b>CLOSING PROVISION</b>	<b>931</b>	<b>103</b>