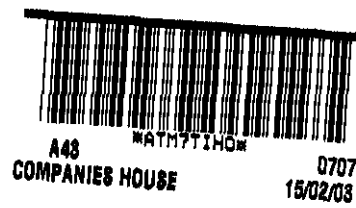


Abbreviated Financial Statements for the Year Ended 31 May 2002

for

**Ashingdon Gardens (Block A) Management
Company Limited**



**Ashington Gardens (Block A) Management
Company Limited**

**Contents of the Abbreviated Financial Statements
for the Year Ended 31 May 2002**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

**Ashington Gardens (Block A) Management
Company Limited**

**Company Information
for the Year Ended 31 May 2002**

DIRECTOR: Equity Directors Limited

SECRETARY: Equity Co Secretaries Limited

REGISTERED OFFICE: 16 Warrior Square
Southend-on-Sea
ESSEX
SS1 2WS

REGISTERED NUMBER: 2607782

ACCOUNTANT: J Lake
Reporting Accountant
Maurice Lake & Co Limited
Maulak Chambers
The Centre, High Street
Halstead
Essex
CO9 2AJ

**Ashington Gardens (Block A) Management
Company Limited**

**Abbreviated Balance Sheet
31 May 2002**

	2002	2001
	£	£
CURRENT ASSETS:		
Debtors	710	1,736
Cash at bank	1,669	1,663
	<u>2,379</u>	<u>3,399</u>
CREDITORS: Amounts falling due within one year	1,404	606
	<u>975</u>	<u>2,793</u>
NET CURRENT ASSETS:		
	<u>975</u>	<u>2,793</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:	975	2,793
CREDITORS: Amounts falling due after more than one year	975	2,080
	<u>-</u>	<u>£713</u>
RESERVES:		
Profit and loss account	-	713
	<u>-</u>	<u>£713</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges its responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- DIRECTOR

Approved by the Board on 14/2/03

The notes form part of these financial statements

**Ashington Gardens (Block A) Management
Company Limited**

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. RECONCILIATION OF MOVEMENTS IN REDECORATION PROVISION

	2002	2001
	£	£
Provision for the financial year	309	1,000
Redecoration during the financial year	(1,414)	-
	<u> </u>	<u> </u>
NET (REDUCTION)/ADDITION TO PROVISION	(1,105)	1,000
Opening provision	2,080	1,080
	<u> </u>	<u> </u>
CLOSING PROVISION	975	2,080
	<u> </u>	<u> </u>