

Unaudited Financial Statements for the Year Ended 31 May 2021

for

Europreneur Consultants Limited

Contents of the Financial Statements
for the Year Ended 31 May 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Europreneur Consultants Limited

Company Information
for the Year Ended 31 May 2021

DIRECTOR: Mrs K M Van Miert

SECRETARY: Mrs K M Van Miert

REGISTERED OFFICE: New Barn Farm
Park Lane
Ropley
Alresford
Hampshire
SO24 0BE

REGISTERED NUMBER: 02607611 (England and Wales)

ACCOUNTANTS: Rothman Accountancy Services Limited
The Old Butchery
High Street
Twyford, nr Winchester
Hampshire
SO21 1NH

Europreneur Consultants Limited (Registered number: 02607611)

Balance Sheet
31 May 2021

	Notes	31.5.21 £	£	31.5.20 £	£
FIXED ASSETS					
Tangible assets	5		1,122		1,509
Investments	6		<u>673,872</u>		<u>364,527</u>
			674,994		366,036
CURRENT ASSETS					
Debtors	7	-		154	
Cash at bank		<u>1,012,915</u>		<u>1,338,669</u>	
		1,012,915		1,338,823	
CREDITORS					
Amounts falling due within one year	8	<u>41,211</u>		<u>53,403</u>	
NET CURRENT ASSETS			971,704		1,285,420
TOTAL ASSETS LESS CURRENT LIABILITIES			1,646,698		1,651,456
PROVISIONS FOR LIABILITIES			<u>213</u>		<u>287</u>
NET ASSETS			1,646,485		1,651,169
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>1,646,483</u>		<u>1,651,167</u>
SHAREHOLDERS' FUNDS			1,646,485		1,651,169

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 May 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 October 2021 and were signed by:

Mrs K M Van Miert - Director

Notes to the Financial Statements
for the Year Ended 31 May 2021

1. STATUTORY INFORMATION

Europreneur Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. There were no material departures from that standard.

3. ACCOUNTING POLICIES

General information and basis of preparation

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have been consistently applied within these financial statements.

Turnover and income recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income from services rendered during the year is recognised on completion of the service. At the balance sheet date it is recognised at the stage of completion at that date.

Income from the reimbursement of expenses is recognised according to the date the expenses are invoiced to the customer and the date the expenses are originally incurred.

Interest receivable is recognised according to the date the interest relates to.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and Straight line over 4 years

Tangible fixed assets are stated at cost less accumulated depreciation.

Financial assets

The fixed asset investments have been initially recognised, and also valued at the year end, at transaction price adjusted for transaction costs.

Taxation

Taxation for the year comprises current and deferred tax. Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Non monetary assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Provisions for liabilities

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event. It is probable that an outflow of economic benefits will be required in settlement and the amount can be reasonably estimated.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Cash and cash equivalents

Cash and cash equivalents comprise current balances with banks and similar institutions, which are readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2020	15,981
Disposals	<u>(190)</u>
At 31 May 2021	<u>15,791</u>
DEPRECIATION	
At 1 June 2020	14,472
Charge for year	387
Eliminated on disposal	<u>(190)</u>
At 31 May 2021	<u>14,669</u>
NET BOOK VALUE	
At 31 May 2021	<u>1,122</u>
At 31 May 2020	<u>1,509</u>

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 June 2020	364,527
Additions	680,378
Disposals	<u>(371,033)</u>
At 31 May 2021	<u>673,872</u>
NET BOOK VALUE	
At 31 May 2021	<u>673,872</u>
At 31 May 2020	<u>364,527</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21 £	31.5.20 £
Other debtors	<u>-</u>	<u>154</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21 £	31.5.20 £
Taxation and social security	31,613	50,385
Other creditors	<u>9,598</u>	<u>3,018</u>
	<u>41,211</u>	<u>53,403</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.