

EUOPRENEUR CONSULTANTS LIMITED CO.NO: 2607611

DIRECTORS' REPORT 2002

The Director presents his Report and Accounts for the year ended 31st May 2002.

These Accounts reflect a Surplus for the year as shown.

Surplus Profits carried forward are **£4003**, after Taxation Provisions.

There is likely to be little change in the Company's main activity of obtaining financial assistance for Educational Establishments.

The Director MR.M.E.VAN MIERT holds 1 share as previously.

PITT FIELD HOUSE,  
KILHAM LANE,  
WINCHESTER.



DIRECTOR

DATED

*M.E. Van Miert*

05/12/02

EUROPRENEUR CONSULTANTS LIMITED.

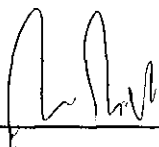
<u>BALANCE SHEET AS AT 31ST MAY 2002</u>		<u>2001</u>
<u>CURRENT ASSETS</u>		
BANK BALANCE	<u>5123</u>	6357
 <u>LESS CURRENT LIABILITIES</u>		
TRADE CREDITORS AND ACCRUALS	772	773
CORPORATION TAX	<u>346</u>	<u>386</u>
	<u>1118</u>	<u>1159</u>
 <u>NET CURRENT ASSETS</u>	 <u>4005</u>	 <u>5198</u>
	 <u>£4005</u>	 <u>£5198</u>
 <u>FINANCED BY:- SHARE CAPITAL</u>		
<u>AUTHORISED 100 SHARES OF £1</u>		
 <u>ISSUED AND FULLY PAID</u>	 2	 2
 <u>REVENUE SURPLUS</u>	 <u>4003</u>	 <u>5196</u>
	 <u>£4005</u>	 <u>£5198</u>

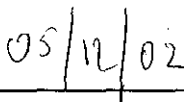
The Director considers that the Company is entitled to exemptions from the requirements to have an Audit under the provisions of Section 249A(1) Companies Act 1985 and no notice under Section 249B(2) has been received.

The Director acknowledges his responsibility for ensuring that the Company keeps Accounting Records in compliance with Section 221 of the Companies Act 1985 and for preparing Accounts which give a true and fair view of the Company's State of Affairs at 31st May 2002, and of its Profits for the year then ended, in accordance with the requirements of the Companies Act, Section 226.

In preparing these Accounts, the Director has taken advantage of special exemptions applicable to small companies conferred by Section A of Part 1 of Schedule 8 to the Companies Act 1985, since, in his opinion, the Company satisfies the criteria for exemption.

APPROVED BY THE BOARD ON:

  
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DIRECTOR.

EUROPRENEUR CONSULTANTS LIMITED.

2001 PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MAY 2002.

<u>INCOME</u>		
<u>5000</u>	FEEES RECEIVABLE	5000
<u>EXPENDITURE</u>		
55	BANK CHARGES	55
157	PROFESSIONAL FEES	158
<u>425</u>	SUNDRY EXPENSES AND TELEPHONE	<u>635</u>
<u>1137</u>		<u>848</u>
3863	<u>NET PROFIT BEFORE TAXATION</u>	4152
384	<u>TAXATION ON PROFITS</u>	345
-	<u>DIVIDENDS PAID</u>	<u>5000</u>
<u>384</u>		<u>5345</u>
<u>REVENUE SURPLUS/(DEFICIT)AFTER TAXATION AND</u>		
3479	<u>DIVIDENDS</u>	(1193)
<u>1717</u>	<u>REVENUE SURPLUS BROUGHT FORWARD</u>	<u>5196</u>
<u>5196</u>	<u>REVENUE SURPLUS CARRIED FORWARD</u>	£ <u>4003</u>

<u>NOTE</u>	<u>2002</u>	<u>2001</u>
<u>TAXATION CHARGE:</u>		
REPRESENTS CORPORATION TAX ON		
YEAR'S PROFITS.	<u>£345</u>	<u>£384</u>