

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2009

FOR

G L J INTERIORS LIMITED

TUESDAY



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COMPANIES HOUSE

G L J INTERIORS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2009

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G L J INTERIORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2009

DIRECTORS:

C Paddock
A R Preece
L B Wilde
M Currie

SECRETARY:

M Currie

REGISTERED OFFICE:

Unit 3 and 3a, Gilbert Enterprise Park
Ashmore Lake Road
Willenhall
West Midlands
WV12 4LA

REGISTERED NUMBER:

02607490 (England and Wales)

AUDITORS:

Crombies Accountants Limited
Chartered Accountants and Registered Auditors
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

REPORT OF THE INDEPENDENT AUDITORS TO
G L J INTERIORS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of G L J Interiors Limited for the year ended 30 April 2009 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mark Fletcher (Senior Statutory Auditor)
for and on behalf of Crombies Accountants Limited
Chartered Accountants and Registered Auditors
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

13 October 2009

G L J INTERIORS LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	67,282	88,486
Investments	3	201,152	226,296
		<u>268,434</u>	<u>314,782</u>
CURRENT ASSETS			
Stocks		179,356	70,743
Debtors		1,019,511	1,300,968
Investments		114,448	100,000
Cash at bank and in hand		170,116	227,077
		<u>1,483,431</u>	<u>1,698,788</u>
CREDITORS			
Amounts falling due within one year		<u>955,391</u>	<u>1,555,167</u>
NET CURRENT ASSETS		<u>528,040</u>	<u>143,621</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>796,474</u>	<u>458,403</u>
CREDITORS			
Amounts falling due after more than one year		(15,899)	(18,857)
PROVISIONS FOR LIABILITIES		<u>(1,438)</u>	<u>(3,057)</u>
NET ASSETS		<u><u>779,137</u></u>	<u><u>436,489</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Capital redemption reserve		136	136
Profit and loss account		<u>778,901</u>	<u>436,253</u>
SHAREHOLDERS' FUNDS		<u><u>779,137</u></u>	<u><u>436,489</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 October 2009 and were signed on its behalf by:



A R Preece - Director

G L J INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33.3% on cost, 25% on reducing balance, 15% on reducing balance and straight line over lease term
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Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Employee Benefit Trusts (EBTs)

The company has established trusts for the benefit of employees and certain of their dependants. Monies held in these trusts are held by independent trustees and managed at their discretion.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

Goodwill

Goodwill on the purchase of TGR Construction Limited shares will be amortised equally over its estimated useful life of 10 years.

G L J INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2009

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2008	206,510
Additions	3,162
Disposals	(1,240)
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At 30 April 2009	208,432
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DEPRECIATION	
At 1 May 2008	118,022
Charge for year	21,542
Eliminated on disposal	1,586
	<hr/>
At 30 April 2009	141,150
	<hr/>
NET BOOK VALUE	
At 30 April 2009	67,282
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At 30 April 2008	88,488
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3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2008 and 30 April 2009	251,440
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AMORTISATION	
At 1 May 2008	25,144
Charge for year	25,144
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At 30 April 2009	50,288
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NET BOOK VALUE	
At 30 April 2009	201,152
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At 30 April 2008	226,296
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary	1	100	100
			<hr/>	<hr/>
Allotted and issued:				
Number:	Class:	Nominal value:	2009 £	2008 £
NIL	B Ordinary shares	1	-	-
			<hr/>	<hr/>

5. ULTIMATE PARENT COMPANY

The Ultimate Parent Company is GLJ Holdings Ltd.

G L J INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2009

6. CASH AT BANK AND IN HAND

	2008 £	2007 £
Held by the company	310,674	176,609
Held by the EBT	16,403	21,694
	<u>327,077</u>	<u>198,303</u>