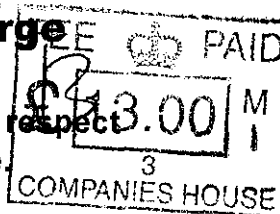


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COMPANIES FORM No. 395

Particulars of a mortgage or charge

A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge



395

Pursuant to section 395 of the Companies Act 1985

To the Registrar of Companies
(Address overleaf - Note 6)

For official use

Company number

[14]

2607490

Name of company

* GLJ INTERIORS LIMITED

Date of creation of the charge

26 MAY 2006

Description of the instrument (if any) creating or evidencing the charge (note 2)

DEED OF ASSIGNMENT OF KEYMAN POLICY

Amount secured by the mortgage or charge

All or any monies and liabilities which shall from time to time (and whether on or at any time after demand) be due, owing or incurred in whatsoever manner to The Governor and Company of the Bank of Scotland ("the Bank") by the Company, whether actually or contingently, solely or jointly and whether as principal or surety and whether or not the Bank shall have been an original party to the relevant transaction, and including interest, discount, commission and other lawful charges and expenses which the Bank may in the course of its business charge or incur in respect of any of those matters or for keeping the Company's account, and so that interest shall be computed and compounded according to the usual Bank rates and practice as well after as before any demand made or judgment obtained under or in relation to the Assignment of Keyman Life Policy ("the Secured Liabilities").

Names and addresses of the mortgagees or persons entitled to the charge

The Governor and Company of the Bank of Scotland
The Mound, Edinburgh

Postcode EH1 1YZ

Presentor's name address and reference (if any):

HBJ Gateley Wareing LLP
One Eleven
Edmund Street
Birmingham
B3 2HJ

GLW/JJR/05519.350/1344231

Time critical reference

For official Use (02/00)
Mortgage Section

Post room



A32
COMPANIES HOUSE

427
02/06/2006

CHFP025

Please do not
write in
this margin

Please complete
legibly, preferably
in black type, or
bold block lettering

*insert full name
of Company

Short particulars of all the property mortgaged or charged

The Company, with full title guarantee and as a continuing security for the payment and discharge of the Secured Liabilities, hereby assigns and agrees to assign absolutely to the Bank:

1. its entire right, title and interest in and to the HSBC Life (UK) Limited Insurance policy number 9B4M37J dated 6 December 1999 assuring the life of Antony Roy Preece for the sum of £100,000 for a term of 10 years ("the Policy"); and
2. all of its rights in relation to the Policy including (without limitation) any right to receive any payment in relation to the Policy;

provided that, on payment or discharge in full of the Secured Liabilities, the Bank will at the request and cost of the Company re-assign the Policy and other assets charged or assigned in terms of the Assignment of Keyman Policy ("the Charged Assets") to the Company (or as it shall direct).

Negative Pledge

The Company will not without the prior written consent of the Bank:

- (1) create or attempt to create or permit to subsist any right in security, mortgage, charge, lien or encumbrance (other than a lien arising in the ordinary course of business by operation of law or any charge in favour of the Bank) in respect of all or any of the Charged Assets;
- (2) sell, transfer, assign or otherwise dispose of all or any of the Charged Assets;
- (3) in any way dispose of the equity of redemption of any of the Charged Assets or any interest in any such Charged Assets.

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

Particulars as to commission allowance or discount (note 3)

N/A

Signed

HJ Gateley Waring

Date 30 May 2006

On behalf of ~~XXXXXXXXXXXXXXXXXX~~ [chargee] †

A fee is payable to Companies House in respect of each register entry for a mortgage or charge. (See Note 5)

† delete as appropriate

Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the Registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage", or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
- 5 A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge. Cheques and Postal Orders must be made payable to **Companies House**.
- 6 The address of the Registrar of Companies is: Companies House, Crown Way, Cardiff CF14 3UZ

FILE COPY



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 02607490

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A DEED OF ASSIGNMENT OF KEYMAN POLICY DATED THE 26th MAY 2006 AND CREATED BY G L J INTERIORS LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE GOVERNOR AND COMPANY OF THE BANK OF SCOTLAND ON ANY ACCOUNT WHATSOEVER WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 2nd JUNE 2006.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 7th JUNE 2006.

Pangels



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES



Companies House

— for the record —