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REGISTERED NUMBER: 2607490 (England and Wales)

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2005

for

GIJ Interiors Limited



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for the Year Ended 30 April 2005**

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GIJ Interiors Limited

**Company Information
for the Year Ended 30 April 2005**

DIRECTORS:

C F Paddock
Mrs D J Paddock
A R Preece

SECRETARY:

Mrs D Paddock

REGISTERED OFFICE:

Units 3 and 3A
Gilbert Enterprise Park
Ashmore Lake Road
Willenhall
West Midlands
WV12 4LA

REGISTERED NUMBER:

2607490 (England and Wales)

ACCOUNTANTS:

Crowther Jordan Limited
10 Pendeford Place
Sidestrand
Pendeford Business Park
Wolverhampton
West Midlands
WV9 5HD

GIJ Interiors Limited

**Abbreviated Balance Sheet
30 April 2005**

		30.4.05	30.4.04
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	56,531	57,879
CURRENT ASSETS:			
Stocks		64,200	228,424
Debtors		609,280	432,471
Cash at bank and in hand		223,085	186,664
		896,565	847,559
CREDITORS: Amounts falling due within one year	3	(571,544)	(575,338)
NET CURRENT ASSETS:		325,021	272,221
TOTAL ASSETS LESS CURRENT LIABILITIES:		381,552	330,100
CREDITORS: Amounts falling due after more than one year	3	(26,736)	(33,743)
PROVISIONS FOR LIABILITIES AND CHARGES:		(2,696)	(2,356)
		<u>£352,120</u>	<u>£294,001</u>
CAPITAL AND RESERVES:			
Called up share capital	4	130	130
Capital redemption reserve		100	100
Profit and loss account		351,890	293,771
SHAREHOLDERS' FUNDS:		<u>£352,120</u>	<u>£294,001</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

GIJ Interiors Limited

**Abbreviated Balance Sheet
30 April 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

 *C F Paddock*

C F Paddock - Director



Approved by the Board on 12 August 2005

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Over period of lease
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined benefit pension scheme. The regular pension cost is charged to the profit and loss account and is based on the expected pension costs over the service life of the employees. The current pension surplus is spread in the profit and loss account over the remaining service lives of current employees, currently estimated at nil years.

GIJ Interiors Limited

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2005**

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 May 2004	95,328
Additions	<u>16,520</u>
At 30 April 2005	<u>111,848</u>
DEPRECIATION:	
At 1 May 2004	37,450
Charge for year	<u>17,867</u>
At 30 April 2005	<u>55,317</u>
NET BOOK VALUE:	
At 30 April 2005	<u>56,531</u>
At 30 April 2004	<u>57,879</u>

3. CREDITORS

The following secured debts are included within creditors:

	30.4.05	30.4.04
	£	£
Bank loans	<u>33,832</u>	<u>40,839</u>

Creditors include the following debts falling due in more than five years:

	30.4.05	30.4.04
	£	£
Repayable by instalments		
Bank loans	<u>-</u>	<u>5,356</u>

GLJ Interiors Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2005

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	30.4.05 £	30.4.04 £
1,000	Ordinary	£1	1,000	1,000
1,000	B Ordinary	£1	1,000	1,000
			<u>2,000</u>	<u>2,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	30.4.05 £	30.4.04 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted and issued: Number:	Class:	Nominal value:	30.4.05 £	30.4.04 £
36 (30.4.04 - 30)	Share capital 2	£1	<u>30</u>	<u>30</u>

The following shares were allotted at par during the year:

6 B Ordinary shares of £1 each

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 30 April 2005:

	£
C F Paddock	
Balance outstanding at start of year	(2,253)
Balance outstanding at end of year	7,623
Maximum balance outstanding during year	<u>15,885</u>

Mrs D J Paddock	
Balance outstanding at start of year	(27,887)
Balance outstanding at end of year	9,853
Maximum balance outstanding during year	<u>9,853</u>

A R Preece	
Balance outstanding at start of year	10,211
Balance outstanding at end of year	5,430
Maximum balance outstanding during year	<u>16,214</u>

6. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by its directors who own 100% of the issued share capital.

GIJ Interiors Limited

**Report of the Accountants to the Directors of
GIJ Interiors Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2005 set out on pages three to twelve and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Crowther Jordan Limited
10 Pendeford Place
Sidestrand
Pendeford Business Park
Wolverhampton
West Midlands
WV9 5HD

A handwritten signature in black ink, appearing to read 'Crowther Jordan', is written across the page.

12 August 2005