

Company Registration No. 02607380 (England and Wales)

CLIPS AND CHAINS INTERNATIONAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003



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04/11/04

CLIPS AND CHAINS INTERNATIONAL LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

CLIPS AND CHAINS INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2003

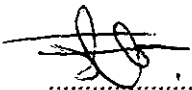
	Notes	2003 £	£	2002 £	£
Current assets					
Debtors		66,912		5,872	
Cash at bank and in hand		16,096		178,219	
		<u>83,008</u>		<u>184,091</u>	
Creditors: amounts falling due within one year		<u>(1,338)</u>		<u>(116,538)</u>	
Total assets less current liabilities			<u>81,670</u>		<u>67,553</u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			81,668		67,551
Shareholders' funds - equity interests			<u>81,670</u>		<u>67,553</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 31/12/04.....


Novoscan Limited
Director

CLIPS AND CHAINS INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents income received from the companies principle activity.

2 Share capital

	2003	2002
	£	£
Authorised		
10,000 Ordinary Shares of £1 each	10,000	10,000
	<u> </u>	<u> </u>
 Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2
	<u> </u>	<u> </u>