

Company Registration No 02607380 (England and Wales)

CLIPS AND CHAINS INTERNATIONAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

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CLIPS AND CHAINS INTERNATIONAL LIMITED

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CLIPS AND CHAINS INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
Current assets					
Debtors		32,562		68,675	
Cash at bank and in hand		54,152		24,886	
		<u>86,714</u>		<u>93,561</u>	
Creditors amounts falling due within one year		<u>(5,438)</u>		<u>(6,139)</u>	
Total assets less current liabilities			<u>81,276</u>		<u>87,422</u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			81,274		87,420
Shareholders' funds			<u>81,276</u>		<u>87,422</u>

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 5 September 2007



Novoscan Limited
Director

CLIPS AND CHAINS INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents income received from the company's principal activity

2 Share capital

	2006 £	2005 £
Authorised		
10,000 Ordinary Shares of £1 each	<u>10,000</u>	<u>10,000</u>
 Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>