

Registered number
02607259

JOHN VINCENT SURVEYS LIMITED

ABBREVIATED ACCOUNTS

31 DECEMBER 1998

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**Scrutton Bland
Chartered Accountants
Colchester**



**AUDITORS' REPORT TO
JOHN VINCENT SURVEYS LIMITED**

Pursuant to Section 247B of the Companies Act 1985.

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of John Vincent Surveys Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 1998.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and 246(6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and 246(6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with these provisions.

SCRUTTON BLAND
Chartered Accountants
and Registered Auditors

Colchester

1499

JOHN VINCENT SURVEYS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 1998**

	Notes	£	1997 £
Fixed assets			
Tangible assets	2	<u>54,464</u>	<u>29,216</u>
Current assets			
Stocks and work in progress		4,905	12,221
Debtors		79,152	31,167
Cash at bank and in hand		<u>5,633</u>	<u>26,188</u>
		89,690	69,576
Creditors: amounts falling due within one year		<u>95,256</u>	<u>54,973</u>
Net current(liabilities)/ assets		<u>(5,566)</u>	<u>14,603</u>
Total assets less current liabilities		48,898	43,819
Creditors: amounts falling due after more than one year		<u>5,140</u>	<u>-</u>
		43,758	43,819
Provisions for liabilities and charges			
Deferred taxation		-	-
		<u>£ 43,758</u>	<u>£ 43,819</u>
Capital and reserves			
Called up share capital	3	30,000	30,000
Profit and loss account		<u>13,758</u>	<u>13,819</u>
Shareholders' funds - equity interests		<u>£ 43,758</u>	<u>£ 43,819</u>

Advantage is taken in the preparation of the abbreviated accounts of the special provisions contained in Part VII of the Companies Act 1985, relating to small companies.

The abbreviated accounts were approved by the directors on 30th April 1999

J Tuer

K D Gooday

Directors

JOHN VINCENT SURVEYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31 DECEMBER 1998

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Turnover

Turnover represents net invoiced value of sales and services, net of VAT.

Tangible fixed assets

Depreciation is provided on plant and machinery at reducing balance or straight line methods, at rates varying from 20% to 40%, so as to write off the assets over their anticipated useful lives.

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value in the course of normal trading. Short-term work in progress is included at the lower of expected realisable value or cost.

Taxation

The charge for taxation is based on the profit for the year. The charge also takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision is made for deferred taxation to the extent that, in the opinion of the directors, there is reasonable probability that the liability will arise in the foreseeable future. The rate of tax used is that which is expected to be applied when the liability is expected to crystallise.

Hire purchase

Assets held under hire purchase contracts are capitalised in the balance sheet with an equivalent liability included under creditors. An asset acquired under a hire purchase contract is depreciated over its useful life. The interest element of the amount payable is charged to the profit and loss account and the capital element reduces the liability in the balance sheet.

JOHN VINCENT SURVEYS LIMITED

NOTES TO ABBREVIATED ACCOUNTS YEAR ENDED 31 DECEMBER 1998

2 TANGIBLE FIXED ASSETS

	Plant and machinery £
Cost	
At 1 January 1998	113,283
Additions	41,859
Disposals	(2,350)
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At 31 December 1998	152,792
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Depreciation	
At 1 January 1998	84,067
On disposals	(1,979)
Charge for the year	16,240
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At 31 December 1998	98,328
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Net book values	
At 31 December 1998	<u><u>£ 54,464</u></u>
At 31 December 1997	<u><u>£ 29,216</u></u>

The charge for depreciation of plant and machinery includes £4,083 (1997 : £Nil) in respect of assets acquired under hire purchase contracts. At 31 December 1998 the net book value of assets acquired under hire purchase contracts was £30,917 (1997 : £Nil).

3 CALLED UP SHARE CAPITAL

	1998	1997
Authorised :		
50,000 ordinary shares of £1 each	<u><u>£ 50,000</u></u>	<u><u>£ 50,000</u></u>
Allotted, called up and fully paid :		
30,000 ordinary shares of £1 each	<u><u>£ 30,000</u></u>	<u><u>£ 30,000</u></u>

4 ULTIMATE HOLDING COMPANY

The ultimate holding company is Premier Lime and Stone Company Limited and the parent company is C A Blackwell (Contracts) Limited.