

ROMANS PROFESSIONAL SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

30th April 1995

Registered number: 2606388

DURRANT & COMPANY

CHARTERED ACCOUNTANTS



ROMANS PROFESSIONAL SERVICES LIMITED

AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Auditors' report to
Romans Professional Services Limited
pursuant to paragraph 24 of Schedule 8
to the Companies Act 1985

We have examined the abbreviated financial statements on pages 2 to 4 together with the financial statements of Romans Professional Services Limited prepared under section 226 of the Companies Act 1985 for the year ended 30th April 1995.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 2 and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 30th April 1995, and the abbreviated financial statements on pages 2 to 5 have been properly prepared in accordance with that Schedule.

Other information

On 29th September 1995 we reported, as auditors of Romans Professional Services Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 30th April 1995, and our audit report was as follows:

'We have audited the financial statements on pages 3 to 10 which have been prepared under the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described on page 2, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

continued

ROMANS PROFESSIONAL SERVICES LIMITED

AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS
(continued)

Auditors' report to
pursuant to paragraph 24 of Schedule 8
to the Companies Act 1985

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th April 1995 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.'

29th September 1995

89 Easton Street
High Wycombe
Bucks HP11 1LT

Durrant & Company

Durrant & Company
Registered Auditors
Chartered Accountants

ROMANS PROFESSIONAL SERVICES LIMITED

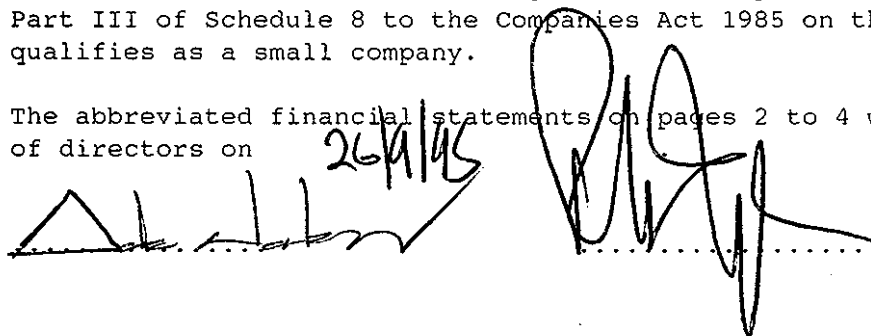
ABBREVIATED BALANCE SHEET

at 30th April 1995

	Note	1995		1994	
		£	£	£	£
Fixed assets					
Tangible assets	2		13,088		19,066
Current assets					
Debtors		37,428		16,502	
Cash at bank and in hand		1,520		-	
		<u>38,948</u>		<u>16,502</u>	
Creditors: amounts falling due within one year		<u>(48,206)</u>		<u>(53,541)</u>	
Net current liabilities			(9,258)		(37,039)
Net assets/(liabilities)			<u>3,830</u>		<u>(17,973)</u>
Capital and reserves					
Called up share capital	3		114		114
Profit and loss account			3,716		(18,087)
Total shareholders' funds			<u>3,830</u>		<u>(17,973)</u>

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 26/4/95



ROMANS PROFESSIONAL SERVICES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th April 1995

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Office Equipment	25% on cost
Motor vehicles	25% on written down value
Fixtures and fittings	25% on cost

2 Fixed assets

	Tangible fixed assets £
Cost or valuation	
1st May 1994	32,860
Additions	5,050
Disposals	(9,200)
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30th April 1995	28,710
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Depreciation	
1st May 1994	13,794
Charge for year	5,853
Disposals	(4,025)
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30th April 1995	15,622
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Net book amount	
30th April 1995	13,088
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1st May 1994	19,066
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ROMANS PROFESSIONAL SERVICES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th April 1995

3 Called up share capital

	1995		1994	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid				
Ordinary shares	<u>1,000</u>	<u>114</u>	<u>1,000</u>	<u>114</u>