

Registered number
02606267

Hoplands Estate Limited

Filleled Accounts

31 July 2018

Hoplands Estate Limited**Registered number:** 02606267**Balance Sheet****as at 31 July 2018**

	Notes	2018	2017
		£	£
Fixed assets			
Tangible assets	3	803,026	810,906
Investments	4	675,107	675,107
		<u>1,478,133</u>	<u>1,486,013</u>
Current assets			
Debtors	5	3,147,293	3,153,627
Cash at bank and in hand		3,668	7,716
		<u>3,150,961</u>	<u>3,161,343</u>
Creditors: amounts falling due within one year	6	(2,105,842)	(2,090,360)
Net current assets		<u>1,045,119</u>	<u>1,070,983</u>
Net assets		<u>2,523,252</u>	<u>2,556,996</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		2,523,152	2,556,896
Shareholders' funds		<u>2,523,252</u>	<u>2,556,996</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

N T Wolstenholme

Director

Approved by the board on 25 April 2019

Hoplands Estate Limited
Notes to the Accounts
for the year ended 31 July 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Employees

	2018	2017
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 August 2017	824,662	63,349	888,011
Additions	-	9,461	9,461
At 31 July 2018	<u>824,662</u>	<u>72,810</u>	<u>897,472</u>
Depreciation			
At 1 August 2017	41,219	35,886	77,105
Charge for the year	<u>8,110</u>	<u>9,231</u>	<u>17,341</u>

At 31 July 2018	<u>49,329</u>	<u>45,117</u>	<u>94,446</u>
Net book value			
At 31 July 2018	<u>775,333</u>	<u>27,693</u>	<u>803,026</u>
At 31 July 2017	<u>783,443</u>	<u>27,463</u>	<u>810,906</u>

4 Investments

Investments in subsidiary undertakings £

Cost

At 1 August 2017		675,107
At 31 July 2018		<u>675,107</u>

5 Debtors

2018
£

2017
£

Trade debtors	33,000	33,160
Amounts owed by group undertakings and undertakings in which the company has a participating interest	2,494,713	2,382,207
Other debtors	619,580	738,260
	<u>3,147,293</u>	<u>3,153,627</u>

6 Creditors: amounts falling due within one year

2018
£

2017
£

Trade creditors	6,534	2,865
Amounts owed to group undertakings and undertakings in which the company has a participating interest	2,092,289	2,082,289
Taxation and social security costs	495	206
Other creditors	6,524	5,000
	<u>2,105,842</u>	<u>2,090,360</u>

7 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Loan- interest charged at HMRC approved rate	647,716	28,357	(153,742)	522,331
	<u>647,716</u>	<u>28,357</u>	<u>(153,742)</u>	<u>522,331</u>

8 Other information

Hoplands Estate Limited is a private company limited by shares and incorporated in England.

Its registered office is:

Hoplands Estate

Kings Somborne

Stockbridge

SO20 6QH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.