

Registered number  
02606267

Hoplands Estate Limited

Filleled Accounts

31 July 2020

**Hoplands Estate Limited****Registered number:** 02606267**Balance Sheet****as at 31 July 2020**

	<b>Notes</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	828,472	838,101
Investments	4	775,107	775,107
		<u>1,603,579</u>	<u>1,613,208</u>
<b>Current assets</b>			
Stocks		8,316	2,302
Debtors	5	2,858,212	2,868,624
Cash at bank and in hand		4,371	81,149
		<u>2,870,899</u>	<u>2,952,075</u>
<b>Creditors: amounts falling due within one year</b>	6	(2,078,550)	(2,079,956)
<b>Net current assets</b>		<u>792,349</u>	<u>872,119</u>
<b>Net assets</b>		<u>2,395,928</u>	<u>2,485,327</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		2,395,828	2,485,227
<b>Shareholders' funds</b>		<u>2,395,928</u>	<u>2,485,327</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

N T Wolstenholme

Director

Approved by the board on 21 April 2021

**Hoplands Estate Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 100 years
Leasehold land and buildings	over the lease term
Plant and machinery	25% reducing balance

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

## **2 Employees**

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>7</u>	<u>4</u>

## **3 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 August 2019	838,332	121,756	960,088
Additions	<u>-</u>	<u>17,495</u>	<u>17,495</u>
At 31 July 2020	<u>838,332</u>	<u>139,251</u>	<u>977,583</u>
<b>Depreciation</b>			
At 1 August 2019	57,710	64,277	121,987
Charge for the year	<u>8,381</u>	<u>18,743</u>	<u>27,124</u>
At 31 July 2020	<u>66,091</u>	<u>83,020</u>	<u>149,111</u>

**Net book value**

At 31 July 2020	772,241	56,231	828,472
At 31 July 2019	780,622	57,479	838,101

**4 Investments**

	Investments in subsidiary undertakings	Other investments	Total
	£	£	£
<b>Cost</b>			
At 1 August 2019	107	775,000	775,107
At 31 July 2020	107	775,000	775,107

**5 Debtors**

	2020	2019
	£	£
Trade debtors	5,033	31,938
Amounts owed by group undertakings and undertakings in which the company has a participating interest	2,176,966	2,204,928
Other debtors	676,213	631,758
	<u>2,858,212</u>	<u>2,868,624</u>

**6 Creditors: amounts falling due within one year**

	2020	2019
	£	£
Trade creditors	4,836	4,336
Amounts owed to group undertakings and undertakings in which the company has a participating interest	2,066,088	2,066,687
Taxation and social security costs	961	376
Other creditors	6,665	8,557
	<u>2,078,550</u>	<u>2,079,956</u>

**7 Loans to directors**

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Director's loan				
Loan at the statutory interest rate	522,331	-	-	522,331
	<u>522,331</u>	<u>-</u>	<u>-</u>	<u>522,331</u>

Repayment to be agreed.

**8 Other information**

Hoplands Estate Limited is a private company limited by shares and incorporated in England.

Its registered office is:

Estate Office, Hoplands Estate

Kings Somborne

Stockbridge

SO20 6QH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.