

Trans-Europe Enterprises Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2015

Trans-Europe Enterprises Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Trans-Europe Enterprises Limited
for the Year Ended 31 July 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Trans-Europe Enterprises Limited for the year ended 31 July 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Trans-Europe Enterprises Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Trans-Europe Enterprises Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Trans-Europe Enterprises Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Trans-Europe Enterprises Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Trans-Europe Enterprises Limited.

You consider that Trans-Europe Enterprises Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Trans-Europe Enterprises Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Lewis & Co Chartered Accountants
75 Kenton Street
London
WC1N 1NN
27 April 2016

Trans-Europe Enterprises Limited
(Registration number: 02605857)
Abbreviated Balance Sheet at 31 July 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		306	408
Current assets			
Debtors		64,952	50,305
Cash at bank and in hand		38	39
		64,990	50,344
Creditors: Amounts falling due within one year		(103,976)	(102,007)
Net current liabilities		(38,986)	(51,663)
Total assets less current liabilities		(38,680)	(51,255)
Creditors: Amounts falling due after more than one year		(75,000)	(75,000)
Net liabilities		(113,680)	(126,255)
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		(114,680)	(127,255)
Shareholders' deficit		(113,680)	(126,255)

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 April 2016 and signed on its behalf by:

.....
M Darwish
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Trans-Europe Enterprises Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% on straight line

Research and development

Research and development expenditure is written off as incurred.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 August 2014	7,829	7,829
At 31 July 2015	7,829	7,829
Depreciation		
At 1 August 2014	7,421	7,421
Charge for the year	102	102
At 31 July 2015	7,523	7,523
Net book value		
At 31 July 2015	306	306
At 31 July 2014	408	408

3 Creditors

Included in the creditors are the following amounts due after more than five years:

Trans-Europe Enterprises Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2015

..... continued

	2015 £	2014 £
After more than five years by instalments	<u>75,000</u>	<u>75,000</u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	1,000	1,000	1,000	1,000
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