

Company Registration No. 2605549 (England and Wales)

**SILVERDELL MICROBIOLOGY LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2000**



**Baker Tilly**  
**Chartered Accountants**  
Greenwood House  
91/99 New London Road  
Chelmsford  
Essex CM2 0PP

# SILVERDELL MICROBIOLOGY LTD

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# SILVERDELL MICROBIOLOGY LTD

## AUDITORS' REPORT TO SILVERDELL MICROBIOLOGY LTD UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the period ended 30 September 2000 prepared under section 226 of the Companies Act 1985.

### Respective responsibilities of directors and auditors

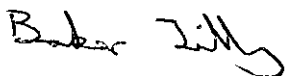
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Baker Tilly**

Chartered Accountants  
**Registered Auditors**

19.2.01

Greenwood House  
91/99 New London Road  
Chelmsford  
Essex CM2 0PP

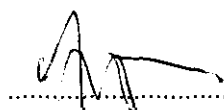
# SILVERDELL MICROBIOLOGY LTD

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2000

	Notes	2000 £	£	1999 £	£
<b>Fixed assets</b>					
Tangible assets	2		34,702		45,135
Investments	2		-		1,801
			<u>34,702</u>		<u>46,936</u>
<b>Current assets</b>					
Stocks		10,043		18,311	
Debtors		90,716		80,845	
Cash at bank and in hand		36,945		12,975	
		<u>137,704</u>		<u>112,131</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(47,384)</u>		<u>(35,636)</u>	
<b>Net current assets</b>			90,320		76,495
<b>Total assets less current liabilities</b>			125,022		123,431
<b>Creditors: amounts falling due after more than one year</b>			<u>(1,547)</u>		<u>(12,185)</u>
			<u>123,475</u>		<u>111,246</u>
<b>Capital and reserves</b>					
Called up share capital	3		50,000		50,000
Profit and loss account			73,475		61,246
<b>Shareholders' funds</b>			<u>123,475</u>		<u>111,246</u>
Equity interests			93,475		81,246
Non-equity interests			30,000		30,000
			<u>123,475</u>		<u>111,246</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 19/2/01

  
J Cloughton  
Director

# SILVERDELL MICROBIOLOGY LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2000

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over the life of the lease
Plant and machinery	15% per annum on cost
Fixtures, fittings & equipment	15% per annum on cost
Motor vehicles	25% per annum on reducing balance

#### 1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

#### 1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the period in accordance with SSAP 24.

#### 1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

# SILVERDELL MICROBIOLOGY LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2000

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 June 1999	112,465	1,801	114,266
Additions	17,697	-	17,697
Disposals	(18,514)	(1,801)	(20,315)
	<u>111,648</u>	<u>-</u>	<u>111,648</u>
At 30 September 2000	111,648	-	111,648
<b>Depreciation</b>			
At 1 June 1999	67,330	-	67,330
On disposals	(7,013)	-	(7,013)
Charge for the period	16,629	-	16,629
	<u>76,946</u>	<u>-</u>	<u>76,946</u>
At 30 September 2000	76,946	-	76,946
<b>Net book value</b>			
At 30 September 2000	<u>34,702</u>	<u>-</u>	<u>34,702</u>
At 31 May 1999	<u>45,135</u>	<u>1,801</u>	<u>46,936</u>

### 3 Share capital

	2000	1999
	£	£
<b>Authorised</b>		
70,000 Ordinary shares of £ 1 each	70,000	70,000
30,000 7.5 % Redeemable cum. Preference shares of £ 1 each	30,000	30,000
	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
20,000 Ordinary shares of £ 1 each	20,000	20,000
30,000 7.5 % Redeemable cum. Preference shares of £ 1 each	30,000	30,000
	<u>50,000</u>	<u>50,000</u>

The 7.5% Redeemable Cumulative Preference Shares may be redeemed at the choice of the company, on or after 1 January 2000. The company shall redeem the whole of the preference shares outstanding on 1 January 2005. There is no premium payable on redemption.

### 4 Ultimate parent company

The ultimate parent company is Silliker bioMerieux Inc.