

REGISTERED NUMBER: 2605236 (England and Wales)

**REGISTRAR'S COPY  
PLEASE SIGN AND RETURN**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2008  
FOR  
BLP (NORTHERN) LIMITED**

FRIDAY



A31

\*AGTEJEJD\*

30/10/2009

323

COMPANIES HOUSE

**BLP (NORTHERN) LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>4</b>
<b>Abbreviated Profit and Loss Account</b>	<b>5</b>
<b>Abbreviated Balance Sheet</b>	<b>6</b>
<b>Cash Flow Statement</b>	<b>8</b>
<b>Notes to the Cash Flow Statement</b>	<b>9</b>
<b>Notes to the Abbreviated Accounts</b>	<b>11</b>

**BLP (NORTHERN) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2008**

**DIRECTORS:**

B Kane  
L Kane  
P Kane  
A J Smare  
K M Scott  
P Kane  
V Kane  
A Kane  
S B Dobinson

**SECRETARY:**

V Kane

**REGISTERED OFFICE:**

Unit 99/15, North Tyne Ind Estate  
Whitley Road  
Benton  
Newcastle  
Tyne and Wear  
NE12 9SZ

**REGISTERED NUMBER:**

2605236 (England and Wales)

**AUDITORS:**

Robson Laidler LLP  
Registered Auditors  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

**SOLICITORS:**

Robert Muckle  
Norham House  
12 New Bridge Street West  
Newcastle Upon Tyne  
NE1 8AS

## **BLP (NORTHERN) LIMITED**

### **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2008**

The directors present their report with the accounts of the company for the year ended 31 December 2008.

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a manufacturing printer.

#### **REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements.

These show that compared to 2007, turnover fell by 19% and that pre-tax profitability fell from a profit of £54,627 in 2007 to a loss of £494,845.

While it is true to say that the results have been partly driven by the challenging economic climate in 2008 with, for example, the Financial Services clients of the company being particularly badly hit. It should also be noted that another significant factor is the decision by the directors to take a prudent view and write off in full, a substantial doubtful debt which existed at the year end.

However, despite the challenging economic outlook for 2009, the directors are aware that following quarter three results the company has returned to profitability.

#### **DIVIDENDS**

The total distribution of dividends for the year ended 31 December 2008 will be £72,025.

#### **DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2008 to the date of this report.

B Kane  
L Kane  
P Kane  
A J Smare  
K M Scott  
P Kane  
V Kane  
A Kane  
S B Dobinson

#### **CHARITABLE DONATIONS**

During the year, the company made charitable donations of £7,640 (2007: £7,256).

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BLP (NORTHERN) LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2008**

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Robson Laidler LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**



By order of the board

V Kane - Secretary

Date: 28/10/09

**REPORT OF THE INDEPENDENT AUDITORS TO  
BLP (NORTHERN) LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages five to twenty, together with the financial statements of BLP (Northern) Limited for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with that provision and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with that provision.



Robson Laidler LLP  
Registered Auditors  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

Date: 28/10/09

**BLP (NORTHERN) LIMITED****ABBREVIATED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2008**

		2008	2007
	Notes	£	£
<b>GROSS PROFIT</b>		<b>3,536,397</b>	<b>4,592,597</b>
Distribution costs		<b>341,248</b>	426,003
Administrative expenses		<b>3,542,994</b>	4,033,223
		<b>3,884,242</b>	<b>4,459,226</b>
<b>OPERATING (LOSS)/PROFIT</b>	3	<b>(347,845)</b>	<b>133,371</b>
Interest receivable and similar income	4	<b>1,260</b>	<b>23,225</b>
		<b>(346,585)</b>	<b>156,596</b>
Interest payable and similar charges	5	<b>148,260</b>	<b>101,969</b>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(494,845)</b>	<b>54,627</b>
Tax on (loss)/profit on ordinary activities	6	<b>(85,337)</b>	<b>1,500</b>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b>(409,508)</b>	<b>53,127</b>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the loss for the current year and the profit for the previous year.

The notes form part of these abbreviated accounts

**BLP (NORTHERN) LIMITED**
**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Intangible assets	8	64,631	69,602
Tangible assets	9	2,581,502	2,967,737
		<u>2,646,133</u>	<u>3,037,339</u>
<b>CURRENT ASSETS</b>			
Stocks	10	438,941	596,236
Debtors	11	1,344,708	1,660,493
Cash at bank and in hand		1,120	193,300
		<u>1,784,769</u>	<u>2,450,029</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	2,166,374	2,249,009
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(381,605)</u>	<u>201,020</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,264,528</u>	<u>3,238,359</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	(1,389,652)	(1,794,913)
<b>PROVISIONS FOR LIABILITIES</b>	17	(67,410)	(143,247)
<b>ACCRUALS AND DEFERRED INCOME</b>	18	(2,400)	(13,600)
<b>NET ASSETS</b>		<u>805,066</u>	<u>1,286,599</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	19	341,895	341,895
Capital redemption reserve	20	82,432	82,432
Profit and loss account	20	380,739	862,272
<b>SHAREHOLDERS' FUNDS</b>	23	<u>805,066</u>	<u>1,286,599</u>

The notes form part of these abbreviated accounts




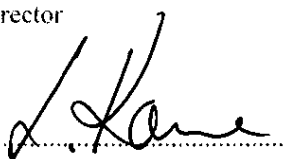
**BLP (NORTHERN) LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies.

The financial statements were approved by the Board of Directors on 28/10/09 and were signed on its behalf by:

  
.....  
P Kane - Director

  
.....  
L Kane - Director

The notes form part of these abbreviated accounts

**BLP (NORTHERN) LIMITED**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2008**

	Notes	2008 £	2007 £
<b>Net cash inflow from operating activities</b>	1	394,734	146,374
<b>Returns on investments and servicing of finance</b>	2	(147,000)	(78,744)
<b>Taxation</b>		24,378	(427,888)
<b>Capital expenditure</b>	2	(37,872)	(269,797)
<b>Equity dividends paid</b>		(72,025)	-
		162,215	(630,055)
<b>Financing</b>	2	(509,524)	54,526
<b>Decrease in cash in the period</b>		(347,309)	(575,529)
<b>Reconciliation of net cash flow to movement in net debt</b>	3		
Decrease in cash in the period		(347,309)	(575,529)
Cash outflow/(inflow) from decrease/(increase) in debt and lease financing		500,510	(39,073)
Change in net debt resulting from cash flows		153,201	(614,602)
New finance leases		-	(1,443,943)
<b>Movement in net debt in the period</b>		153,201	(2,058,545)
<b>Net debt at 1 January</b>		(2,160,901)	(102,356)
<b>Net debt at 31 December</b>		(2,007,700)	(2,160,901)

The notes form part of these abbreviated accounts

**BLP (NORTHERN) LIMITED****NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2008****1. RECONCILIATION OF OPERATING (LOSS)/PROFIT TO NET CASH INFLOW FROM  
OPERATING ACTIVITIES**

	2008	2007
	£	£
Operating (loss)/profit	(347,845)	133,371
Depreciation charges	513,416	487,769
Loss/(Profit) on disposal of fixed assets	1,312	(140,407)
Government grants	(11,200)	(11,200)
Decrease in stocks	157,295	50,627
Decrease/(Increase) in debtors	301,102	(217,037)
Decrease in creditors	(219,346)	(156,749)
<b>Net cash inflow from operating activities</b>	<b>394,734</b>	<b>146,374</b>

**2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT**

	2008	2007
	£	£
<b>Returns on investments and servicing of finance</b>		
Interest received	1,260	23,225
Interest paid	(50,404)	(62,374)
Interest element of hire purchase payments	(97,856)	(39,595)
<b>Net cash outflow for returns on investments and servicing of finance</b>	<b>(147,000)</b>	<b>(78,744)</b>
<b>Capital expenditure</b>		
Purchase of tangible fixed assets	(43,048)	(463,197)
Sale of tangible fixed assets	5,176	193,400
<b>Net cash outflow for capital expenditure</b>	<b>(37,872)</b>	<b>(269,797)</b>
<b>Financing</b>		
New loans in year	-	450,000
Loan repayments in year	(176,271)	(191,866)
Capital repayments in year	(409,889)	(219,061)
Amount introduced by directors	78,604	17,341
Amount withdrawn by directors	(1,968)	(1,888)
<b>Net cash (outflow)/inflow from financing</b>	<b>(509,524)</b>	<b>54,526</b>

The notes form part of these abbreviated accounts

**BLP (NORTHERN) LIMITED**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2008**

**3. ANALYSIS OF CHANGES IN NET DEBT**

	At 1.1.08 £	Cash flow £	At 31.12.08 £
Net cash:			
Cash at bank and in hand	193,300	(192,180)	1,120
Bank overdraft	-	(155,129)	(155,129)
	<u>193,300</u>	<u>(347,309)</u>	<u>(154,009)</u>
Debt:			
Hire purchase	(1,556,477)	324,239	(1,232,238)
Debts falling due within one year	(166,991)	(45,834)	(212,825)
Debts falling due after one year	(630,733)	222,105	(408,628)
	<u>(2,354,201)</u>	<u>500,510</u>	<u>(1,853,691)</u>
Total	<u>(2,160,901)</u>	<u>153,201</u>	<u>(2,007,700)</u>

The notes form part of these abbreviated accounts

## **BLP (NORTHERN) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold Property	- 2% on cost
Plant and machinery	-10% on cost
Fixtures and fittings	-10% on cost
Computer equipment	-varying rates of 10 to 33% on cost
Motor vehicles	-25% on reducing balance

##### **Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. No discounting is applied to deferred tax.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

##### **Government grants**

Government grants received in respect of capital expenditure are treated as deferred income and carried on the balance sheet as a liability. The deferred credit is released to the profit and loss account on an annual basis over the useful economic life of the asset concerned.

**BLP (NORTHERN) LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2008****2. STAFF COSTS**

	2008	2007
	£	£
Wages and salaries	3,183,859	3,869,077
Social security costs	333,283	416,522
Other pension costs	56,351	62,111
	<u>3,573,493</u>	<u>4,347,710</u>

The average monthly number of employees during the year was as follows:

	2008	2007
Production	96	114
Administration	34	31
	<u>130</u>	<u>145</u>

The company operates a defined contribution schemes for the staff and directors. Payments to the schemes in the year amounted to £56,203 (2007 - £62,111).

**3. OPERATING (LOSS)/PROFIT**

The operating loss (2007 - operating profit) is stated after charging/(crediting):

	2008	2007
	£	£
Hire of plant and machinery	26,629	32,877
Other operating leases	43,548	91,584
Depreciation - owned assets	258,463	320,260
Depreciation - assets on hire purchase contracts	249,982	162,538
Loss/(Profit) on disposal of fixed assets	1,312	(140,407)
Goodwill amortisation	4,971	4,971
Auditors' remuneration	9,150	6,124
Lease of property	-	316,787
	<u>418,281</u>	<u>833,530</u>
Directors' emoluments	21,350	24,852
Directors' pension contributions to money purchase schemes		

The number of directors to whom retirement benefits were accruing was as follows:

	2008	2007
Money purchase schemes	<u>8</u>	<u>8</u>

Information regarding the highest paid director is as follows:

	2008	2007
	£	£
Emoluments etc	<u>134,429</u>	<u>221,315</u>

**4. INTEREST RECEIVABLE AND SIMILAR INCOME**

	2008	2007
	£	£
Bank interest received (gross)	<u>1,260</u>	<u>23,225</u>

**BLP (NORTHERN) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2008**

**5. INTEREST PAYABLE AND SIMILAR CHARGES**

	2008	2007
	£	£
Bank interest	6,461	32,140
Bank loan interest	21,933	22,375
Other interest payable	22,010	7,859
Hire purchase	97,856	39,595
	<u>148,260</u>	<u>101,969</u>

**6. TAXATION**

**Analysis of the tax (credit)/charge**

The tax (credit)/charge on the loss on ordinary activities for the year was as follows:

	2008	2007
	£	£
Current tax:		
Adjustment in respect of earlier years	(9,500)	(24,378)
Deferred tax	(75,837)	25,878
Tax on (loss)/profit on ordinary activities	<u>(85,337)</u>	<u>1,500</u>

**Factors affecting the tax (credit)/charge**

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	2008	2007
	£	£
(Loss)/profit on ordinary activities before tax	<u>(494,845)</u>	<u>54,627</u>
(Loss)/profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 21% (2007 - 20%)	(103,917)	10,925
Effects of:		
Income and expenses not deductible for tax purposes	6,612	15,844
Capital allowances in the period lower than depreciation	15,059	(107,108)
Adjustments to tax charge in respect of previous periods	(9,500)	(24,378)
Losses carried forward to future periods	82,246	80,339
Current tax (credit)/charge	<u>(9,500)</u>	<u>(24,378)</u>

**7. DIVIDENDS**

	2008	2007
	£	£
Ordinary shares of £1 each		
Interim	<u>72,025</u>	<u>-</u>

**BLP (NORTHERN) LIMITED**
**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2008**
**8. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 January 2008	
and 31 December 2008	99,428
<b>AMORTISATION</b>	
At 1 January 2008	29,826
Amortisation for year	4,971
At 31 December 2008	34,797
<b>NET BOOK VALUE</b>	
At 31 December 2008	64,631
At 31 December 2007	69,602

**9. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2008	51,556	6,373,813	495,617	6,920,986
Additions	-	83,623	45,075	128,698
Disposals	-	-	(33,730)	(33,730)
At 31 December 2008	51,556	6,457,436	506,962	7,015,954
<b>DEPRECIATION</b>				
At 1 January 2008	3,078	3,625,118	325,053	3,953,249
Charge for year	746	455,996	51,703	508,445
Eliminated on disposal	-	-	(27,242)	(27,242)
At 31 December 2008	3,824	4,081,114	349,514	4,434,452
<b>NET BOOK VALUE</b>				
At 31 December 2008	47,732	2,376,322	157,448	2,581,502
At 31 December 2007	48,478	2,748,695	170,564	2,967,737

Improvements to property are in respect of short leasehold land and buildings.



**BLP (NORTHERN) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2008**

**9. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 January 2008	2,148,827	120,067	2,268,894
Additions	53,250	41,000	94,250
Transfer to ownership	-	(8,050)	(8,050)
At 31 December 2008	<u>2,202,077</u>	<u>153,017</u>	<u>2,355,094</u>
<b>DEPRECIATION</b>			
At 1 January 2008	204,195	29,169	233,364
Charge for year	218,521	31,461	249,982
Transfer to ownership	-	(2,020)	(2,020)
At 31 December 2008	<u>422,716</u>	<u>58,610</u>	<u>481,326</u>
<b>NET BOOK VALUE</b>			
At 31 December 2008	<u>1,779,361</u>	<u>94,407</u>	<u>1,873,768</u>
At 31 December 2007	<u>1,944,632</u>	<u>90,898</u>	<u>2,035,530</u>

**10. STOCKS**

	<b>2008 £</b>	<b>2007 £</b>
Raw materials	82,867	164,304
Finished goods & goods for resale	224,774	293,172
Work-in-progress	131,300	138,760
	<u>438,941</u>	<u>596,236</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2008 £</b>	<b>2007 £</b>
Trade debtors	1,219,318	1,483,016
Sundry debtors	-	4,930
Directors' current accounts	195	-
Corporation tax recoverable	9,500	24,378
Prepayments and accrued income	115,695	148,169
	<u>1,344,708</u>	<u>1,660,493</u>

**BLP (NORTHERN) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2008**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008	2007
	£	£
Bank loans and overdrafts (see note 14)	367,954	166,991
Hire purchase contracts (see note 15)	251,214	392,297
Trade creditors	1,218,199	1,249,601
Social security and other taxes	113,059	154,908
Sundry creditors	35,109	102,615
Directors' current accounts	83,144	6,313
Accrued expenses	97,695	176,284
	<u>2,166,374</u>	<u>2,249,009</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2008	2007
	£	£
Bank loans (see note 14)	408,628	630,733
Hire purchase contracts (see note 15)	981,024	1,164,180
	<u>1,389,652</u>	<u>1,794,913</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	2008	2007
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	155,129	-
Bank loans	212,825	166,991
	<u>367,954</u>	<u>166,991</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>218,145</u>	<u>178,640</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>190,483</u>	<u>452,093</u>

**BLP (NORTHERN) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2008**

**15. OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES**

	<b>Hire purchase contracts</b>	
	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Gross obligations repayable:		
Within one year	258,336	483,935
Between one and five years	983,309	1,390,734
	<u>1,241,645</u>	<u>1,874,669</u>
Finance charges repayable:		
Within one year	7,122	91,638
Between one and five years	2,285	226,554
	<u>9,407</u>	<u>318,192</u>
Net obligations repayable:		
Within one year	251,214	392,297
Between one and five years	981,024	1,164,180
	<u>1,232,238</u>	<u>1,556,477</u>

The following operating lease payments are committed to be paid within one year:

	<b>Land and buildings</b>		<b>Other operating leases</b>	
	<b>2008</b>	<b>2007</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Expiring:				
Within one year	-	-	-	15,098
Between one and five years	-	-	3,440	3,440
In more than five years	390,300	306,000	-	-
	<u>390,300</u>	<u>306,000</u>	<u>3,440</u>	<u>18,538</u>

**16. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Bank overdraft	155,129	-
Bank loans	621,453	797,724
Hire purchase contracts	1,232,238	1,556,477
	<u>2,008,820</u>	<u>2,354,201</u>

The bank loans are secured by a mortgage debenture incorporating a fixed and floating charge over the company's assets. Hire purchase creditors are secured on the assets concerned.

**BLP (NORTHERN) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2008**

**17. PROVISIONS FOR LIABILITIES**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Deferred tax		
Accelerated capital allowances	<b>223,481</b>	231,618
Unrelieved tax losses	<b>(156,071)</b>	(88,371)
	<u><b>67,410</b></u>	<u>143,247</u>
		<b>Deferred tax</b>
		<b>£</b>
Balance at 1 January 2008		<b>143,247</b>
Charged to profit & loss account		<b>(75,837)</b>
		<u><b>67,410</b></u>
Balance at 31 December 2008		

**18. ACCRUALS AND DEFERRED INCOME**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Deferred government grants	<u><b>2,400</b></u>	<u>13,600</u>

**19. CALLED UP SHARE CAPITAL**

Authorised:			<b>2008</b>	<b>2007</b>
Number:	Class:	Nominal value:	<b>£</b>	<b>£</b>
100,000	Ordinary	£1	<b>100,000</b>	100,000
400,000	Preference	£1	<b>400,000</b>	400,000
			<u><b>500,000</b></u>	<u>500,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2008</b>	<b>2007</b>
			<b>£</b>	<b>£</b>
21,895	Ordinary	£1	<b>21,895</b>	21,895
320,000	Preference	£1	<b>320,000</b>	320,000
			<u><b>341,895</b></u>	<u>341,895</u>

The preference shares hold no right to receive notices or vote at any general meeting or to receive any dividend. The shares are redeemable at the option of the company.

**BLP (NORTHERN) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2008**

**20. RESERVES**

	Profit and loss account £	Capital redemption reserve £	Totals £
At 1 January 2008	862,272	82,432	944,704
Deficit for the year	(409,508)		(409,508)
Dividends	(72,025)		(72,025)
At 31 December 2008	<u>380,739</u>	<u>82,432</u>	<u>463,171</u>

**21. TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 December 2008 and 31 December 2007:

	2008 £	2007 £
<b>K M Scott</b>		
Balance outstanding at start of year	-	9,770
Balance outstanding at end of year	195	-
Maximum balance outstanding during year	<u>195</u>	<u>9,770</u>

**22. RELATED PARTY DISCLOSURES**

Some of the directors of this company are also trustees of the BLP Pension Scheme. Rents of £279,075 (2007 - £248,526) charged in the year are in respect of property owned by the BLP Pension Scheme. This charge is on normal commercial terms.

The company also paid £63,000 (2007 - £63,184) in rent to BLP Properties, a partnership in which some of the directors of the company have an interest. The rent paid was on normal commercial terms.

Included in creditors falling due within one year are the following director loan account balances: -

	2008 £	2007 £
B Kane	14,927	105
L Kane	43,920	1,884
P Kane	33,613	1,237
A J Smare	1,018	1,694
S Dobinson	296	-
K Scott	-	672
	<u>83,144</u>	<u>6,313</u>

**BLP (NORTHERN) LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2008****23. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2008	2007
	£	£
(Loss)/Profit for the financial year	(409,508)	53,127
Dividends	(72,025)	-
	<hr/>	<hr/>
Net (reduction)/addition to shareholders' funds	(481,533)	53,127
Opening shareholders' funds	1,286,599	1,233,472
	<hr/>	<hr/>
Closing shareholders' funds	805,066	1,286,599
	<hr/>	<hr/>

**24. CONTROL**

The company is controlled by members of the Kane family.