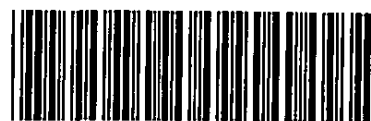


REGISTERED NUMBER 02605236 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
BLP (NORTHERN) LIMITED

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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BLP (NORTHERN) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012**

DIRECTORS

B Kane
L Kane
P Kane
K M Scott
P A Kane
V Kane
S B Dobinson

SECRETARY

V Kane

REGISTERED OFFICE:

Unit 99/15, North Tyne Ind Estate
Whitley Road
Benton
Newcastle upon Tyne
Tyne and Wear
NE12 9SZ

REGISTERED NUMBER:

02605236 (England and Wales)

SENIOR STATUTORY AUDITOR E Constable FCCA

AUDITORS:

Robson Laidler LLP
Statutory Auditor
Fernwood House
Fernwood Road
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ

SOLICITORS:

Robert Muckle
Norham House
12 New Bridge Street West
Newcastle upon Tyne
Tyne and Wear
NE1 8AS

BLP (NORTHERN) LIMITED (REGISTERED NUMBER: 02605236)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2012**

The directors present their report with the accounts of the company for the year ended 31 December 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a manufacturing printer and provider of direct mail services

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements

The trading performance of the company generated a headline profit before tax of £58 1k, however, the impact of non recurring exceptional items in the year has resulted in a final profit before tax of £8 2k. Although this has led to a decrease in after tax reserves of £7 3k, the company continues to make considerable reductions in its level of external debt finance

The company has decided to exit some product areas where margins have become unsustainable resulting in a small reduction in sales revenue, however, overall gross margins have been maintained at 2010 / 2011 levels

The company continues to pursue its strategy of forming long term relationships with key account clients, and despite the on-going challenges in the sector, the directors are confident, going forward, of maintaining a growing business with sustainable profitability

DIVIDENDS

No dividends will be distributed for the year ended 31 December 2012

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2012 to the date of this report

B Kane
L Kane
P Kane
K M Scott
P A Kane
V Kane
S B Dobinson

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

BLP (NORTHERN) LIMITED (REGISTERED NUMBER 02605236)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2012**

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information

AUDITORS

The auditors, Robson Laidler LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting

ON BEHALF OF THE BOARD:



P Kane - Director

Date

24/9/13

**REPORT OF THE INDEPENDENT AUDITORS TO
BLP (NORTHERN) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages five to eighteen, together with the full financial statements of BLP (Northern) Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

E Constable FCCA (Senior Statutory Auditor)
for and on behalf of Robson Laidler LLP
Statutory Auditor
Fernwood House
Fernwood Road
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ

Date

24. September 2013.

BLP (NORTHERN) LIMITED (REGISTERED NUMBER: 02605236)**ABBREVIATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Notes	2012 £	2011 £
TURNOVER	2	8,813,696	9,156,502
Cost of sales and other operating income		(5,633,144)	(5,789,998)
		3,180,552	3,366,504
Distribution costs		206,728	233,123
Administrative expenses		2,874,270	2,967,034
		3,080,998	3,200,157
OPERATING PROFIT	4	99,554	166,347
Exceptional items	5	49,855	172,764
		49,699	(6,417)
Interest receivable and similar income	6	281	-
		49,980	(6,417)
Interest payable and similar charges	7	41,763	63,655
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		8,217	(70,072)
Tax on profit/(loss) on ordinary activities	8	15,506	(14,937)
LOSS FOR THE FINANCIAL YEAR		(7,289)	(55,135)

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the losses for the current year or previous year

BLP (NORTHERN) LIMITED (REGISTERED NUMBER: 02605236)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	9	44,747	49,718
Tangible assets	10	1,630,194	2,009,031
		<u>1,674,941</u>	<u>2,058,749</u>
CURRENT ASSETS			
Stocks	11	525,997	346,113
Debtors	12	2,169,104	1,740,088
Cash at bank and in hand		525,028	108,616
		<u>3,220,129</u>	<u>2,194,817</u>
CREDITORS			
Amounts falling due within one year	13	3,559,278	2,635,935
NET CURRENT LIABILITIES		<u>(339,149)</u>	<u>(441,118)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,335,792</u>	<u>1,617,631</u>
CREDITORS			
Amounts falling due after more than one year	14	(354,149)	(644,205)
PROVISIONS FOR LIABILITIES	18	<u>(117,876)</u>	<u>(102,370)</u>
NET ASSETS		<u>863,767</u>	<u>871,056</u>
CAPITAL AND RESERVES			
Called up share capital	19	321,895	321,895
Capital redemption reserve	20	82,432	82,432
Profit and loss account	20	459,440	466,729
SHAREHOLDERS' FUNDS	23	<u>863,767</u>	<u>871,056</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies

The financial statements were approved by the Board of Directors on its behalf by

29/9/13

and were signed on

P Kane - Director

L Kane - Director

The notes form part of these abbreviated accounts

BLP (NORTHERN) LIMITED (REGISTERED NUMBER: 02605236)

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Notes	2012 £	2011 £
Net cash inflow from operating activities	1	752,266	481,798
Returns on investments and servicing of finance	2	(41,482)	(63,655)
Capital expenditure	2	30,948	(55,137)
		<u>741,732</u>	<u>363,006</u>
Financing	2	(325,320)	(243,076)
Increase in cash in the period		<u>416,412</u>	<u>119,930</u>

Reconciliation of net cash flow to movement in net debt

	3		
Increase in cash in the period		416,412	119,930
Cash outflow from decrease in debt and lease financing		<u>109,978</u>	<u>223,076</u>
Change in net debt resulting from cash flows		<u>526,390</u>	<u>343,006</u>
Movement in net debt in the period		526,390	343,006
Net debt at 1 January		<u>(1,725,231)</u>	<u>(2,068,237)</u>
Net debt at 31 December		<u>(1,198,841)</u>	<u>(1,725,231)</u>

The notes form part of these abbreviated accounts

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2012**

1 RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2012 £	2011 £
Operating profit	99,554	166,347
Depreciation charges	326,866	389,846
Loss on disposal of fixed assets	25,993	2,243
Exceptional items	(49,855)	(172,764)
(Increase)/decrease in stocks	(179,884)	63,569
(Increase)/decrease in debtors	(429,016)	192,719
Increase/(decrease) in creditors	958,608	(160,162)
Net cash inflow from operating activities	752,266	481,798

2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2012 £	2011 £
Returns on investments and servicing of finance		
Interest received	281	-
Interest paid	(847)	(8,020)
Interest element of hire purchase payments	(40,916)	(55,635)
Net cash outflow for returns on investments and servicing of finance	(41,482)	(63,655)
Capital expenditure		
Purchase of tangible fixed assets	(76,002)	(60,287)
Sale of tangible fixed assets	106,950	5,150
Net cash inflow/(outflow) for capital expenditure	30,948	(55,137)
Financing		
New loans in year	-	222,115
Loan repayments in year	(46,239)	(138,648)
Capital repayments in year	(279,625)	(306,543)
Amount introduced by directors	544	-
Share buyback	-	(20,000)
Net cash outflow from financing	(325,320)	(243,076)

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2012

3 ANALYSIS OF CHANGES IN NET DEBT

	At 1 1.12 £	Cash flow £	At 31.12.12 £
Net cash			
Cash at bank and in hand	108,616	416,412	525,028
	<u>108,616</u>	<u>416,412</u>	<u>525,028</u>
Debt			
Hire purchase	(915,081)	279,625	(635,456)
Debts falling due within one year	(918,766)	(169,647)	(1,088,413)
	<u>(1,833,847)</u>	<u>109,978</u>	<u>(1,723,869)</u>
Total	<u>(1,725,231)</u>	<u>526,390</u>	<u>(1,198,841)</u>

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the company's needs. The directors have considered a period of twelve months from the date of approval of the financial statements and believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

Leasehold Property	- 2% on cost
Plant and machinery	-10% on cost
Fixtures and fittings	-10% on cost
Computer equipment	-varying rates of 10 to 33% on cost
Motor vehicles	-25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. No discounting is applied to deferred tax.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012**

2 TURNOVER

The turnover and profit (2011 - loss) before taxation are attributable to the one principal activity of the company

An analysis of turnover by geographical market is given below

	2012 £	2011 £
Sales UK	8,288,267	8,640,648
Sales Europe	525,429	515,854
	<u>8,813,696</u>	<u>9,156,502</u>

3 STAFF COSTS

	2012 £	2011 £
Wages and salaries	2,936,964	2,899,478
Social security costs	270,483	285,482
	<u>3,207,447</u>	<u>3,184,960</u>

The average monthly number of employees during the year was as follows

	2012	2011
Production	86	87
Administration	55	49
	<u>141</u>	<u>136</u>

The company operates a defined contribution schemes for the staff and directors. Payments to the schemes in the year amounted to £Nil (2011 - £Nil)

4 OPERATING PROFIT

The operating profit is stated after charging

	2012 £	2011 £
Hire of plant and machinery	59,063	46,038
Other operating leases	23,457	24,245
Depreciation - owned assets	131,058	172,039
Depreciation - assets on hire purchase contracts	190,838	212,835
Loss on disposal of fixed assets	25,993	2,243
Goodwill amortisation	4,971	4,971
Auditors' remuneration	6,950	6,950
	<u>239,606</u>	<u>294,963</u>

The number of directors to whom retirement benefits were accruing was as follows

Money purchase schemes	<u>7</u>	<u>7</u>
------------------------	----------	----------

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012**

4 OPERATING PROFIT - continued

Information regarding the highest paid director is as follows

	2012	2011
	£	£
Emoluments etc	<u>113,032</u>	<u>120,356</u>

5 EXCEPTIONAL ITEMS

Exceptional items represent costs in respect of redundancy and rationalisation of the business

6 INTEREST RECEIVABLE AND SIMILAR INCOME

	2012	2011
	£	£
Bank interest received (gross)	<u>281</u>	<u>-</u>

7 INTEREST PAYABLE AND SIMILAR CHARGES

	2012	2011
	£	£
Bank interest	-	558
Bank loan interest	357	5,648
Other interest payable	490	1,814
Hire purchase	<u>40,916</u>	<u>55,635</u>
	<u>41,763</u>	<u>63,655</u>

8 TAXATION

Analysis of the tax charge/(credit)

The tax charge/(credit) on the profit on ordinary activities for the year was as follows

	2012	2011
	£	£
Deferred tax	<u>15,506</u>	<u>(14,937)</u>
Tax on profit/(loss) on ordinary activities	<u>15,506</u>	<u>(14,937)</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

8 TAXATION - continued

Factors affecting the tax charge/(credit)

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below

	2012 £	2011 £
Profit/(loss) on ordinary activities before tax	<u>8,217</u>	<u>(70,072)</u>
Profit/(loss) on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20% (2011 - 20%)	1,643	(14,014)
Effects of		
Income and expenses not deductible for tax purposes	12,924	3,871
Capital allowances in the period lower than depreciation	37,729	24,169
Property losses utilised	(56)	-
Losses from previous periods utilised	(137,747)	(14,026)
Losses carried forward to future periods	<u>85,507</u>	<u>-</u>
Current tax charge/(credit)	<u>-</u>	<u>-</u>

9 INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2012	
and 31 December 2012	<u>99,428</u>
AMORTISATION	
At 1 January 2012	49,710
Amortisation for year	<u>4,971</u>
At 31 December 2012	<u>54,681</u>
NET BOOK VALUE	
At 31 December 2012	<u>44,747</u>
At 31 December 2011	<u>49,718</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

10 TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 January 2012	51,556	4,876,341	114,198	5,042,095
Additions	-	76,002	-	76,002
Disposals	-	(466,800)	(5,500)	(472,300)
At 31 December 2012	51,556	4,485,543	108,698	4,645,797
DEPRECIATION				
At 1 January 2012	6,917	2,939,550	86,597	3,033,064
Charge for year	1,031	311,717	9,148	321,896
Eliminated on disposal	-	(334,800)	(4,557)	(339,357)
At 31 December 2012	7,948	2,916,467	91,188	3,015,603
NET BOOK VALUE				
At 31 December 2012	43,608	1,569,076	17,510	1,630,194
At 31 December 2011	44,639	1,936,791	27,601	2,009,031

Improvements to property are in respect of short leasehold land and buildings

Fixed assets, included in the above, which are held under hire purchase contracts are as follows

	Plant and machinery £
COST	
At 1 January 2012	2,148,375
Disposals	(240,000)
Transfer to ownership	(123,375)
At 31 December 2012	1,785,000
DEPRECIATION	
At 1 January 2012	823,613
Charge for year	190,838
Eliminated on disposal	(108,000)
Transfer to ownership	(54,700)
At 31 December 2012	851,751
NET BOOK VALUE	
At 31 December 2012	933,249
At 31 December 2011	1,324,762

BLP (NORTHERN) LIMITED (REGISTERED NUMBER 02605236)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012**

11 STOCKS

	2012	2011
	£	£
Raw materials	120,384	59,953
Finished goods & goods for resale	162,343	151,017
Work-in-progress	243,270	135,143
	<u>525,997</u>	<u>346,113</u>

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Trade debtors	2,053,868	1,635,926
Sundry debtors	80	811
Prepayments and accrued income	115,156	103,351
	<u>2,169,104</u>	<u>1,740,088</u>

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Bank loans and overdrafts (see note 15)	-	46,239
Other loans (see note 15)	1,088,413	872,527
Hire purchase contracts (see note 16)	281,307	270,876
Trade creditors	1,393,943	1,188,727
Social security and other taxes	217,453	149,070
Sundry creditors	469,951	39,588
Directors' current accounts	11,006	10,462
Accrued expenses	97,205	58,446
	<u>3,559,278</u>	<u>2,635,935</u>

14 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2012	2011
	£	£
Hire purchase contracts (see note 16)	<u>354,149</u>	<u>644,205</u>

15 LOANS

An analysis of the maturity of loans is given below

	2012	2011
	£	£
Amounts falling due within one year or on demand		
Bank loans	-	46,239
Other loans	1,088,413	872,527
	<u>1,088,413</u>	<u>918,766</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

16 OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES

	Hire purchase contracts	
	2012	2011
	£	£
Gross obligations repayable		
Within one year	306,461	328,958
Between one and five years	371,757	665,014
	<u>678,218</u>	<u>993,972</u>
Finance charges repayable		
Within one year	25,154	58,082
Between one and five years	17,608	20,809
	<u>42,762</u>	<u>78,891</u>
Net obligations repayable		
Within one year	281,307	270,876
Between one and five years	354,149	644,205
	<u>635,456</u>	<u>915,081</u>

The following operating lease payments are committed to be paid within one year

	Land and buildings		Other operating leases	
	2012	2011	2012	2011
	£	£	£	£
Expiring				
Within one year	-	-	2,934	-
Between one and five years	131,500	131,500	-	4,572
In more than five years	233,336	233,336	-	-
	<u>364,836</u>	<u>364,836</u>	<u>2,934</u>	<u>4,572</u>

17 SECURED DEBTS

The following secured debts are included within creditors

	2012	2011
	£	£
Bank loans	-	46,239
Other loans	1,088,413	872,527
Hire purchase contracts	635,456	915,081
	<u>1,723,869</u>	<u>1,833,847</u>

Other loans includes a factoring loan secured by a mortgage debenture incorporating a fixed and floating charge over the company's assets Hire purchase creditors are secured on the assets concerned

BLP (NORTHERN) LIMITED (REGISTERED NUMBER: 02605236)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012**

18 PROVISIONS FOR LIABILITIES

	2012 £	2011 £
Deferred tax		
Accelerated capital allowances	203,383	240,117
Unrelieved tax losses	(85,507)	(137,747)
	<u>117,876</u>	<u>102,370</u>
		Deferred tax £
Balance at 1 January 2012		102,370
Charged to profit & loss account		15,506
Balance at 31 December 2012		<u>117,876</u>

19 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
21,895	Ordinary	£1	21,895	21,895
300,000	Preference	£1	300,000	300,000
			<u>321,895</u>	<u>321,895</u>

The preference shares hold no right to receive notices or vote at any general meeting or to receive any dividend
The shares are redeemable at the option of the company

20 RESERVES

	Profit and loss account £	Capital redemption reserve £	Totals £
At 1 January 2012	466,729	82,432	549,161
Deficit for the year	(7,289)		(7,289)
At 31 December 2012	<u>459,440</u>	<u>82,432</u>	<u>541,872</u>

21 CAPITAL COMMITMENTS

	2012 £	2011 £
Contracted but not provided for in the financial statements	-	18,000

BLP (NORTHERN) LIMITED (REGISTERED NUMBER: 02605236)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012**

22 RELATED PARTY DISCLOSURES

Some of the directors of this company are also trustees of the BLP Pension Scheme. Rents of £300,036 (2011 - £300,036) charged in the year are in respect of property owned by the BLP Pension Scheme. This charge is on normal commercial terms. This amount was still outstanding at the year end.

The company also paid £64,650 (2011 - £64,650) in rent to BLP Properties, a partnership in which some of the directors of the company have an interest. The rent paid was on normal commercial terms.

Included in creditors falling due within one year are the following director loan account balances -

	2012	2011
	£	£
B Kane	6,020	6,020
L Kane	4,440	4,440
P Kane	544	
S Dobinson	2	2
	<u>11,006</u>	<u>10,462</u>

23 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2012	2011
	£	£
Loss for the financial year	(7,289)	(55,135)
Share buyback	-	(20,000)
Net reduction of shareholders' funds	(7,289)	(75,135)
Opening shareholders' funds	<u>871,056</u>	<u>946,191</u>
Closing shareholders' funds	<u>863,767</u>	<u>871,056</u>

24 CONTROL

The company is controlled by members of the Kane family.