

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2015
for
Furncrafts Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Furncrafts Limited
Company Information
for the Year Ended 31 October 2015

DIRECTOR: K.F.S. Rolland

SECRETARY: Mrs P M Rolland

REGISTERED OFFICE: 44 London Road
Enfield Town
Middlesex
EN2 6EF

REGISTERED NUMBER: 02604859 (England and Wales)

ACCOUNTANTS: Freshwater Associates Limited
99 Westmead Road
Sutton
Surrey
SM1 4HX

Furncrafts Limited (Registered number: 02604859)

Abbreviated Balance Sheet
31 October 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		783		1,043
CURRENT ASSETS					
Stocks		20,510		21,039	
Debtors		1,969		2,413	
Cash at bank		<u>6,906</u>		<u>4,590</u>	
		29,385		28,042	
CREDITORS					
Amounts falling due within one year		<u>22,734</u>		<u>20,971</u>	
NET CURRENT ASSETS			<u>6,651</u>		<u>7,071</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,434</u>		<u>8,114</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>7,334</u>		<u>8,014</u>
SHAREHOLDERS' FUNDS			<u>7,434</u>		<u>8,114</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 June 2016 and were signed by:

K.F.S. Rolland - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2014 and 31 October 2015	11,236
DEPRECIATION	
At 1 November 2014	10,193
Charge for year	260
At 31 October 2015	10,453
NET BOOK VALUE	
At 31 October 2015	783
At 31 October 2014	1,043

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.