

**O<sub>2</sub> Limited**  
("the Company")

### Written Resolution of the Members

Pursuant to the authority granted to us by the Articles of Association and the Companies Act, we, being the Sole Shareholder of the Company for the time being, hereby in writing:-

O<sub>2</sub>/01 Increase in Authorised Share Capital

RESOLVE THAT the authorised share capital of the Company be increased from £10,000,500 to £12,500,500 (twelve million five hundred thousand five hundred) by the creation of 2,500,000 ordinary shares of £1 each, ranking *pari passu* in all respects with the existing ordinary shares.

O<sub>2</sub> /01 Authority to Allot the Unissued Shares

**THAT** in place of all existing authorities, the directors of the Company be generally and unconditionally authorised pursuant to s80 of the Companies Act 1985, the to allot relevant securities (within the meaning of section 80) up to an aggregate nominal amount of £12,500,000 for a period of five years from the date of this resolution, including authority to allot securities after that period pursuant to a contract entered into prior to the expiry of that period.

Dated this 26<sup>th</sup> day of October, 2001

~~On behalf of British Telecommunications plc~~

Certified a true copy of the original

NEWCASTLE STEEL CORPORATION'S LIMITED  
Company Secretary



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