

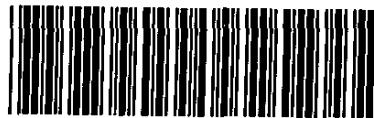
Registration number: 01721624

# Specsavers Optical Superstores Limited

Report and consolidated financial statements

for the year ended 28 February 2023

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**Specsavers Optical Superstores Limited**  
**Report and consolidated financial statements**

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**Specsavers Optical Superstores Limited**  
**Report and consolidated financial statements**

**Company information**

<b>Directors</b>	DJD Perkins ML Perkins JD Perkins PB Fussey TM Buller PDJ Wright
<b>Company secretary</b>	Specsavers Optical Group AG Kidd
<b>Auditors</b>	BDO LLP 55 Baker Street Marylebone London W1U 7EU
<b>Registered office</b>	Forum 6, Parkway Solent Business Park Whiteley Fareham PO15 7PA United Kingdom
<b>Registered number</b>	01721624

## **Specsavers Optical Superstores Limited**

### **Strategic report for the year ended 28 February 2023**

The directors present their strategic report for the year ended 28 February 2023.

For the purposes of this report and the financial statements:

- Specsavers shall mean the company's ultimate parent Specsavers International Healthcare Limited (SIHL) and its subsidiaries;
- SEB shall mean the Specsavers Executive Board, the main executive leadership forum in Specsavers, to whom the Board of Directors of SIHL has delegated responsibility for creating and delivering the overall business strategy for Specsavers;
- Group Board shall mean the board of directors of Specsavers Optical Superstores Limited (SOS); and
- Group shall mean SOS and its subsidiaries.

#### **Principal activity**

The principal activity of the group is to act as a retailer of optical and audiology products and provider of related support services in the main retail territories in which Specsavers operates, being UK, ROI, Australia, New Zealand, Denmark, Finland, the Netherlands, Norway, Sweden, Belgium and Canada; and as a manufacturer, distributor and wholesaler of optical products for Specsavers in the UK and Europe.

#### **Fair review of the business**

The SEB have tracked the performance of Specsavers closely throughout the year and are pleased with the overall results and remain confident in the on-going performance of Specsavers. The core financial fundamentals in our established businesses across Europe, Australia and New Zealand remain strong and are providing the platform to enable the business to make significant investments as summarised below.

Group turnover has increased by 1.1% despite a challenging macro-economic landscape. Operating profit of £326.0m has decreased from £453.1m last year, resulting in an operating margin of 9.5% (2022: 13.4%). This decrease is driven by a number of key decisions including:

- a decision taken by the SEB to absorb inflationary price increases we have been exposed to and not pass these on to our customers;
- a significant upfront investment in marketing spend to support the launch and growth of our business in Canada; and
- an increase in technology spend to enhance our customer's online and in-store experience.

The drivers behind the year on year decrease in profitability are well understood and the SEB believe the investments are critical to enable the business to continue to grow and to deliver on its overall vision to change lives through better sight and hearing. However, the SEB is also closely monitoring the wider macro-economic environment and linking this back to the business plans in place in each of our territories, to ensure that they are being factored into our decision making. It is essential that the business responds appropriately to the economic challenges that we are facing. The combination of continued inflationary pressures and economic uncertainty impacting our customers mean that we are more mindful than ever of the difference we can make in our communities by offering best-value products and professional clinical care to everyone.

The group has maintained a strong balance sheet position with net assets of £445.9m (2022: £448.3m), cash and cash equivalents of £420.0m (2022: £505.0m) and has no external borrowings.

## **Specsavers Optical Superstores Limited**

### **Strategic report for the year ended 28 February 2023 (continued)**

Net cash equivalents of £420.0m have reduced by £85m from £505.0m in 2022. The decrease in cash is driven primarily by the investment in the Canadian business and technology spend as mentioned above.

On 22 September 2022, the group was restructured to include Szatmar Optikai KFT, a manufacturing site in Hungary. This company was previously consolidated elsewhere within the Specsavers structure. This has been accounted for as a group reconstruction by applying merger accounting, such that prior year figures have been restated as though the current structure was always in place.

#### **Financial key performance indicators**

##### *Turnover on wholesale and support services*

The directors consider turnover in relation to product sales and retail support services to be a key metric for reflecting the overall success of Specsavers' retail operations. This metric has been discussed in the 'Fair review of the business' section above.

##### *Operating profit margin*

Operating profit measures the profit achieved on the group's profit-generating activities, after taking account of the total operating costs incurred, before finance costs and taxation. The margin is calculated by taking operating profit and dividing it by turnover. This metric has been discussed in the 'Fair review of the business' section above.

##### *Current ratio*

Current ratio measures the liquidity of the group and is a key indicator of its ability to meet its ongoing commitments. It is calculated by dividing current assets by current liabilities.

The group achieved a current ratio of 1.2 (2022: 1.3) which is in line with the group board's expectations, which are that this KPI should maintain a minimum level of 1. This demonstrates that the group continues to have the ability to meet its commitments as they fall due.

## **Specsavers Optical Superstores Limited**

### **Strategic report for the year ended 28 February 2023 (continued)**

#### **Principal & Emerging Risk Assessment (PERA)**

The SEB is responsible for the risk profile of the group and has considered the requirements of Section 414C of the Companies Act 2006 (as amended).

The SEB also recognises the role effective risk management plays in the achievement of our strategic and operational ambitions and the long-term success of our business. Our approved integrated risk management framework details our approach to risk management and ensures the SEB understands the Specsavers risk landscape and has the opportunity to review the adequacy and effectiveness of the management of risk across the business.

In the year ahead, we will be further strengthening our risk management activities by increasing the depth and breadth of our Global Risk function including the establishment of an internal audit team to provide independent assurance of the most significant risks across the business. The Audit and Risk Committee (ARC) will also be created to monitor application of the Internal Audit and Risk Management activities under the direction of the Group Finance & Legal Director.

#### **Risk management process**

The SEB is accountable for overseeing the effectiveness of risk management including reviewing the processes in place to identify, assess and manage risk.

##### *1. Identifying our risks*

We start with our strategic ambitions and consider internally and externally what might stop us achieving these within the forthcoming 5-year landscape. This approach combines a 'top-down' strategic view and a 'bottom-up' operational assessment of the risks, enabling a three-dimensional view. A series of discussions are held with Board members individually as well as collectively considering the risk landscape to agree upon the Principal and Emerging Risk Assessment (PERA).

Our regional and group functional leadership teams are responsible for the day-to-day identification and management of their risks. Workshops and individual meetings are held to assist in the identification of new and emerging risks, changes to risk landscape and escalation where appropriate. The outputs feed into an annual deep dive assessment of the key risks they face.

##### *2. Assessing our risks*

To assess the risks, we consider the potential financial, reputational, regulatory and operational impact and the likelihood of each risk materialising with the existing controls in place. The movement and outlook of the risk is also assessed and changes to the threat level are agreed. This enables us to review the effectiveness of response strategies and the extent to which additional controls may or may not be required.

##### *3. Managing our risks*

The SEB is accountable for the appropriate oversight of the management of the principal risks and actively set response strategies and objectives to monitor and mitigate the potential impacts. Regional and group function leadership teams are responsible for providing appropriate actions to manage local risks and have monitoring procedures to verify that the controls are operating effectively with regular reporting to the Board.

#### **Principal risks**

The principal risks represent the most significant threats facing the business. Ownership for these risks and accountability for their mitigation resides with one or more SEB members.

## **Specsavers Optical Superstores Limited**

### **Strategic report for the year ended 28 February 2023 (continued)**

Principal risks are reviewed at least on a bi-annual basis.

*Key - Risk Movement ↑ Increased ↔ No change ↓ Decreased # New*

*Note: where a risk has decreased, this could either be due to external factors, or where mitigating actions have been put in place such that the SEB consider the overall risk has reduced.*

↔ Cyber and data security

Falling victim to increasingly sophisticated cyber-attacks and/or data security breaches could result in disruption to our operations, impacting profitability and our reputation. There is a continuing increase in the type, sophistication, and complexity of cybercrime. Greater resilience of our systems and critical assets is a key focus area of the business.

We continue to monitor and manage this risk closely. This risk is considered one of our top three risks.

*How we manage this risk*

- Cyber security continues to receive board level sponsorship and regular reporting is in place.
- Significant investment has been committed to improving our resilience against cyber-crime.
- The security function has been re-organised to deliver the agreed resilience roadmap to continuously improve cyber risk mitigation.
- We work with security partners to evaluate and review new cyber threats and implement appropriate risk response strategies.

## **Specsavers Optical Superstores Limited**

### **Strategic report for the year ended 28 February 2023 (continued)**

#### **↔ Disruptive market forces**

We continue to see dramatic changes in our operating landscape, with the pace of change continuing to accelerate across the areas of ecommerce, digital and technological innovation. Failure to effectively respond to these forces could adversely impact our operating model, reputation and profitability.

We continue to monitor the short term and potential long-term changes and manage this risk closely. This risk is considered one of our top three risks.

#### ***How we manage this risk***

- Our new long-term strategic framework has been launched and supported by key global programmes and regional initiatives, to ensure we respond to changing market conditions.
- Creation of a Strategic Initiatives function to oversee the development of innovation and gather insights and intelligence to ensure we are looking forward and able to respond at pace.

#### **↔ Cost headwinds**

The macro-economic landscape continues to experience volatility, with increasing inflationary pressures and rising cost inputs. This uncertainty could impact our customer behaviours, supplier resilience and business performance.

Volatility is expected to continue; strategies are in place to actively monitor and respond to the changing macro-economic environment. This risk is considered one of our top three risks.

#### ***How we manage this risk***

- Our commercial teams closely monitor economic trends and plan commercial strategies to optimise our business appropriately.
- A supply chain efficiency programme is in flight with key opportunities being proactively measured through monthly performance processes.
- Continuous improvement programmes are in flight across our global supply chain network to generate efficiencies.



## **Specsavers Optical Superstores Limited**

### **Strategic report for the year ended 28 February 2023 (continued)**

#### **↔ Technology**

We have significant programmes of work underway to evolve our technology to safeguard our existing infrastructure and deliver future capabilities. We have a growing dependency on digital systems and increasing digitalisation requirements.

Failure to properly prioritise and manage these programmes in conjunction with wider organisational change could result in IT infrastructure failures.

We continue to monitor and manage this risk closely through delivery of our technology roadmap and governance arrangements.

#### *How we manage this risk*

- An organisation-wide technology roadmap is in place to evolve our IT systems.
- A roadmap is in place, overseen by governance forums and structures setting us up to for success now and in the future.

#### **↓ Reputation and trust**

Our reputation and brand are integral to our success, and we strive to conduct and operate our business in line with our values and customer expectations. Failure to conduct our business in line with our commitments could damage our reputation and impact the delivery of our strategic ambitions.

Specsavers continues to be a well-known and trusted brand and we have embedded our values and behaviours throughout the global organisation.

#### *How we manage this risk*

- Monitoring of our brand and stakeholder views is regularly undertaken and reported to the SEB.
- Incident management processes are established with tools and training completed.
- We complete due diligence of our suppliers and have standards in place to ensure our suppliers meet our expectations and legal obligations.

#### **↑ Competition**

The competitive landscape continues to evolve and is embracing technological advancements. Barriers to market are expected to reduce, with online retailers having the potential to penetrate the market. Competitor behaviour could impact our market share and financial performance.

The competitive landscape varies by market and remains challenging, with traditional players and independents diversifying and evolving to meet changing consumer behaviours.

#### *How we manage the risk*

- Customer trend monitoring is in place in all our markets to evolve our offering in line with changing consumer habits and preferences.
- Performance monitoring and customer insight metrics are reviewed at SEB level.
- Regional autonomy is given to develop local strategies to provide agility in responding to competitors.

## **Specsavers Optical Superstores Limited**

### **Strategic report for the year ended 28 February 2023 (continued)**

#### **↓ Our people**

Our colleagues and partners are critical to the success of our business. As a great place to work, we strive to secure, retain, and develop our talent. Inability to attract, engage and retain colleagues and partners with the appropriate skills, and capabilities could impact our ability to achieve our strategic ambitions.

People are at the heart of our long-term framework, supported by our global values and behaviours. We remain committed to our people, with robust plans being delivered that focus on being an employer of choice.

#### *How we manage this risk*

- Our diversity and inclusivity commitment has been published and continues to be embedded throughout the global organisation.
- Global wellbeing strategies and development resources are in place.
- The employee value proposition has been launched, with regular reviews in place at SEB level to ensure we remain an attractive and engaging employer of choice.

#### **↓ Supply chain resilience**

An adverse event such as physical disruption may impact our ability to supply and fulfil customer orders. Inability to meet our supply chain commitments could result in damage to the brand, significant financial losses, and loss of consumer confidence.

A robust selection process for onboarding and continuous review of our supplier base is in place and we have taken steps to further strengthen our resilience capability.

#### *How we manage this risk*

- Continuous dynamic review of stock and capacity is undertaken, with appropriate provisions in place to mitigate and potential issues across all our categories.
- The financial strength, ethical and environmental risks of our supply base are monitored, with active management taking place.
- Resilience strategies are in place across our global supply chain operations.

#### **↓ Sustainability**

We are highly aware of our environmental and social footprint and the threats posed by the worldwide climate and biodiversity situation. Failure to deliver our global planet ambitions would impact our future business resilience, damage our brand reputation and result in loss of market share.

We continue to deliver against our global sustainability ambitions with the appropriate measures and governance structures in place.

#### *How we manage this risk*

- Global planet ambitions have been established, with sustainability goals and targets embedded within our long-term framework.
- Global sustainability teams are in place with subject matter experts across our operating footprint.
- The supplier base is engaged to understand and support sustainability capability and ambitions.
- Key product supplier code of conduct standards are in place, with monitoring and governance arrangements established.

## **Specsavers Optical Superstores Limited**

### **Strategic report for the year ended 28 February 2023 (continued)**

#### **↓ Regulatory compliance**

Our existing global operations are subject to a broad range of laws and regulations that are evolving and increasing as the legislative landscape increases. Furthermore, our ambition for growth and adoption of new innovation could expose our organisation to new regulatory requirements. Material non-compliance with the regulatory environment could result in financial penalties and brand damage.

Changes to the regulatory environment continue to evolve at pace. The business has adopted new global processes to provide early identification of such changes so appropriate mitigation can take place.

#### *How we manage this risk*

- We have strong and well-established group and regional legal and compliance teams in place.
- Proactive horizon scanning is embedded across our territories to identify new regulations or changes to existing requirements.
- A new legal training programme is in flight to minimise the risk of non-compliance.

#### **# Transformational activity**

To meet our ambitions for strategic growth and technological advancement, we are undertaking significant transformational activity. Failure to prioritise this activity or commit sufficient resources could result in not meeting our strategic objectives.

#### *How we manage this risk*

- Our new long-term framework has been launched with strategic programmes, technology roadmap and regional initiatives being undertaken. These are monitored through appropriate governance structures and reporting across the global footprint.

### **Emerging risks**

As part of our risk management process, we include the identification and monitoring of emerging risks. An emerging risk is defined where the nature and value of the impact is either not yet fully known or understood, or the risk is likely to be realised over a time horizon greater than 5 years. The SEB is monitoring several emerging risks that have been summarised below:

#### Geopolitical volatility

Prolonged geopolitical volatility and the associated macroeconomic impact has the potential to destabilise all our markets. This uncertainty and volatility could reduce consumer confidence, impact the effectiveness of our financial planning and supply chain day-to-day operations, and may change the regulatory environments within which we operate.

#### Third party dependencies

Third parties provide a broad range of goods and services critical to our business. Diversification of the supplier base is key in mitigating the risk of major disruption to a service provider or the loss of a key supplier. Insufficient diversification may result in an inability to provide business services and deliver our day-to-day operations.

#### Contagious diseases

Key lessons from the COVID-19 pandemic have been successfully implemented. However, a new global health threat with a high health payload and associated restrictions could significantly disrupt our operations and those of our suppliers. This could cause a major reduction in consumer demand and impact our ability to operate across the store estate and supply chain.

## **Specsavers Optical Superstores Limited**

### **Strategic report for the year ended 28 February 2023 (continued)**

#### **Section 172(1) statement**

The Companies Act 2006 requires company directors to state how they have had regard to the matters set out in section 172(1)(a) to (f) of the Companies Act 2006 when performing their duties under section 172. These are as follows:

- (a) the likely consequences of any decision in the long term,
- (b) the interests of the company's employees,
- (c) the need to foster the company's business relationships with suppliers, customers and others,
- (d) the impact of the company's operations on the community and the environment,
- (e) the desirability of the company maintaining a reputation for high standards of business conduct, and
- (f) the need to act fairly as between members of the company.

The consideration given to each of these matters is set out below. For more information, please refer to the community and corporate responsibility section of our website at:

[www.specsavers.co.uk/news-and-information/community](http://www.specsavers.co.uk/news-and-information/community).

This statement is published on our website at [specsavers.co.uk/news-and-information/section-172-1-statement](http://specsavers.co.uk/news-and-information/section-172-1-statement).

#### **(a) Long term decision making**

The Specsavers Long Term Framework (LTF) underpins all strategic decisions taken by the SEB and this will be used to set the direction for the business until 2030.

Throughout the year, the overall organisation vision to change lives through better sight and hearing has remained unchanged.

#### **(b) Consideration of employee interests**

Our 46,000+ partners and colleagues throughout the world are at the heart of our success. Their ongoing hard work, energy, and passion makes our business what it is today.

We're committed to making Specsavers a place where everyone can thrive by encouraging development, investing in careers, and supporting wellbeing. Whether working in an optical or audiology business, supply chain site, ophthalmology clinic, as part of our domiciliary service or as a member of our support teams, nurturing our people enables them to do what they do best: make a difference by changing lives. This purpose, guided by our shared values and behaviours, is brought to life every day through the actions of our colleagues. We see it demonstrated in the way we all work together today, but also understand its importance in how our business evolves and grows in the future.

## **Specsavers Optical Superstores Limited**

### **Strategic report for the year ended 28 February 2023 (continued)**

#### **(c) Fostering business relationships with suppliers, customers and partners**

##### **(i) Customers**

Our clinical care, professional expertise, great value, and standout choice continues to change lives through better sight and hearing for an ever-increasing number of people. Today, almost 43 million customers worldwide benefit from our first-class optical, audiology, and ophthalmic services. During the past 12 months alone, we served more than 22 million of our customers either online, in-store, at home, or through our contact lens subscription service.

Our mission has always been to make quality, best-value eye and hearing care accessible to everyone. In a tough economic environment, our customers are facing significant pressures on their incomes and standard of living. So, in response to the current climate and customer sentiment, we've continued to innovate our offer with a relentless focus on value for money to ensure we really can make a difference in our communities.

##### **(ii) Partners**

Throughout the world, we have nearly 4,900 ambitious and talented partners who, alongside their teams, work tirelessly to make a difference to people's lives every day.

We regularly engage with our partners to update on plans, gauge feedback, and invite ideas. Our global programme of communication includes customised surveys and last year all partners took part in an independent engagement survey. The results were hugely encouraging, with satisfaction scores well above the global sector benchmark. The UK ranked in the 74th percentile while Northern Europe, Australia, and New Zealand were in the 80th percentile\* when compared to similar industry organisations.

\*Survey data and analysis provided by the Franchise Relationships Institute.

## Specsavers Optical Superstores Limited

### Strategic report for the year ended 28 February 2023 (continued)

#### (iii) Suppliers

Sourcing responsibly is integral to the way we operate. We have strong, long-term relationships with our suppliers, meaning we can work together to achieve our purpose of changing lives through better sight and hearing.

We're committed to being ethical and sustainable across our business, and making a positive difference by:

- *Embedding our new supplier code of conduct:* which sets out the behaviours and standards that suppliers must always demonstrate when working with us.
- *Driving improvements:* within our supply chain by assessing the requirement for, and subsequent provision of, any additional support to help our suppliers adhere to even higher standards and best practices.
- *Running communication events with our key suppliers:* to ensure they understand and are aligned to our expectations regarding the ambitions we have towards our people, communities and planet.
- *Providing clarity within our supplier contracts:* not only about how we require them to operate in accordance with internationally-recognised standards, but also the actions that will be taken in the event of non-compliance.
- *Completing compliance renewal audits:* to ensure suppliers making our products meet our social and environmental standards, in addition to audits for new product suppliers.
- *Introducing a suite of sustainability tools:* to help our suppliers build capability to further improve the way they manage and promote sustainability issues within our supply chain. Examples include supplier risk assessments and due diligence processes.

In 2022/23, we have undertaken the following activities:

- Completed 66 audits of our product suppliers. These audits ensure compliance with our social and environmental standards and adherence to regulatory requirements, enabling long-lasting improvements to be achieved.
- Consulted with our key suppliers to better understand which ethical and sustainable standards and practices they have in place.
- Worked on sustainability-related contractual clauses which will be included in all new agreements with suppliers. These will enable the implementation of measurements and reporting on our environmental targets.
- Finalised our new Supplier Code of Conduct in readiness for embedding into our network of suppliers.
- Continued our approach to managing sustainability with our suppliers and we developed a global process for measuring the volume, and understanding the composition, of all product packaging within our supply chain.

## **Specsavers Optical Superstores Limited**

### **Strategic report for the year ended 28 February 2023 (continued)**

#### **(d) Community and environmental impact**

##### **(i) Community**

We are passionate about giving back to and working with our local communities, wherever in the world we operate. We support many local, national and international causes and are committed to supporting eyecare and hearing care projects for disadvantaged members of society.

We also want to help those in our communities who might not otherwise be able to access sight and hearing care services. This includes providing broader access, increasing awareness of prevention, and early detection support.

Across all our markets, we were involved in a vast number of activities in support of local, regional and national causes. For example, in 2022/23, our UK and ROI stores and support office colleagues raised more than £1 million for charities and good causes, including Glaucoma UK, Blind Veterans UK and Hearing Dogs. Across Northern Europe, we supported more than 100 charities and initiatives designed to reach people who might otherwise have been unable to access our services. In total, we raised €270k for these charities, conducted more than 3,000 free eye tests and donated thousands of pairs of glasses. In Australia and New Zealand we donated a total of A\$3,115k to various charities and good causes.

## **Specsavers Optical Superstores Limited**

### **Strategic report for the year ended 28 February 2023 (continued)**

#### **(ii) Environment**

We are committed to taking responsibility for the impact our business has on the planet, by better understanding and working to reduce this impact. We're guided by our values and responsibilities to our customers and our people, as well as our obligations in the countries in which we operate.

*Our environmental programme is a critical element of our sustainability approach as global and local environmental challenges have wide-reaching and long-term effects, now and in the future.*

Sustainability is a key component of our LTF, and our environmental programme is an important element within it. To enable all stakeholders to understand and deliver on our strategy, we have created 5 ambitions:

(1) **Carbon:** We aim to achieve net zero carbon emissions across scopes 1,2 & 3 by 2050 and achieve 50% reduction for Scope 1 and Scope 2 emissions and a 25% reduction for Scope 3 emissions by 2030. We are currently in the process of submitting these targets to the Science Based Targets Initiative (SBTi) for validation.

(2) **Product:** By 2030, we are rated as the market leader for sustainable optical and audiology products and services, helping our customers achieve better health by:

- Reducing unsustainable materials being used in our products, whilst maintaining quality
- Substituting all fossil fuel based virgin plastic with more sustainable materials where clinically permissible
- Ensuring that all our products will be recyclable or reusable across our direct operations
- Collaborating with our supplier partners to measure and reduce the environmental impacts of our products

(3) **Packaging:** We will reduce the amount and environmental impact of the packaging we purchase, create & dispose of across our value chain.

(4) **Water:** We will conserve and recycle the water we use in our supply chain and store operations.

(5) **Resources:** We will maximise resource efficiency and ensure zero landfill waste across our value chain.

#### **(e) Trading ethically**

Specsavers operates a Global Ethical Trading Policy, which enshrines the key requirements of obeying all applicable laws, treating people with dignity and respect, protecting the environment and complying with anti-bribery and corruption policies.



## **Specsavers Optical Superstores Limited**

### **Strategic report for the year ended 28 February 2023 (continued)**

Understanding where our products are sourced and made, and the risks as well as opportunities across our operations, is an essential part of our due diligence. This includes not only the products and services we sell, but also the technology and equipment we use and the ways in which they reach our stores and support offices.

We are focused on increasing transparency across our supply chain. We work with over 70 suppliers and 200 factories in 20 countries to deliver the highest standard of products to our customers. Therefore, understanding where our products are sourced and made, and the risks inherent across our operations, is an essential part of our due diligence.

Primarily our products come from globally recognised regulatory environments or factories situated in low- and medium-risk countries. We continue to monitor activity in these countries to ensure that neither bribery and corruption, nor slavery and human trafficking exists in our supply chain.

We ensure regular, independent audits of all our major suppliers who do not operate in globally recognised regulatory environments. However, we recognise a need to continuously evolve and enhance how we manage ethical and sustainability risks in our supply chain. As such, in 2022 we launched our new Sourcing Responsibility Framework. This outlines the principles, standards and tools we follow, expect and use to source goods and services in a responsible manner. This will make sure we are fully equipped to make positive impact on the lives of the people we work with, the communities we serve, and the planet we share.

Broadening our understanding of modern slavery and other ethical risks, strengthening our due diligence processes, and increasing transparency of reporting continues to be a focus for us while also embedding knowledge and awareness of human rights across our teams.

Full details of our Modern Slavery Statement can be found on our website at:  
<https://www.specsavers.co.uk/news-and-information/modern-slavery-act>

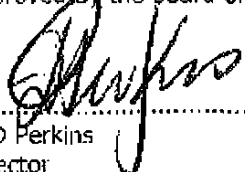
#### **(f) Treating all shareholders fairly**

The company is 100% owned by Specsavers Optical Group Limited, and Specsavers is beneficially owned by DJD and ML Perkins, both of whom are members of the SEB and SIHL board, as well as the board of the company.

#### **Engagement with colleagues**

The measures undertaken by the group to ensure appropriate colleague engagement are discussed in the directors' report.

Approved by the board on 11 August 2023 and signed on its behalf by:

  
.....  
DJD Perkins  
Director

## **Specsavers Optical Superstores Limited**

### **Directors' report for the year ended 28 February 2023**

The directors present their report, and the consolidated financial statements for the year ended 28 February 2023.

#### **Directors of the group**

The directors who held office during the year were as follows:

Specsavers Optical Group Limited (resigned 21 June 2023)

DJD Perkins

ML Perkins

JD Perkins

PB Fussey

JP Marshall (resigned 21 June 2023)

AG Thompson (resigned 21 June 2023)

SD Moore (resigned 21 June 2023)

TM Buller

ND Parker (appointed 3 May 2022 and resigned 21 June 2023)

The following director was appointed after the year end:

PDJ Wright (appointed 21 June 2023)

#### **Dividends and transfers to reserves**

During the year the company paid an interim dividend of £15,000k (2022: £Nil). The profit for the financial year of £246,321k (2022: £352,792k) has been transferred in accordance with share ownership to retained earnings £25,041k (2022: £69,214k) and non-controlling interests £221,280k (2022: £283,578k). The directors do not recommend payment of a final dividend (2022: £Nil).

## **Specsavers Optical Superstores Limited**

### **Directors' report for the year ended 28 February 2023 (continued)**

#### **Colleague involvement**

The group updates its colleagues via Specsavers' global intranet site, which provides information on Specsavers as a whole, its activities, its performance and future plans.

The group has established listening groups for the various departments to allow colleagues to communicate suggestions to senior management, and has recently created 'communications champions' to drive this process. Pulse surveys are regularly carried out to gauge colleagues' feelings on a range of issues. During 2023, we'll be extending the invitation to take part in the Great Place To Work® survey to all colleagues and partners globally for the first time. Giving everyone in our business the opportunity to share their views on working here in a consistent way will not only support us in evolving continuous listening but also help us determine how we can make Specsavers one of the world's greatest workplaces.

The group encourages the involvement of support office colleagues in the performance of the group through a colleague profit share scheme. Our stores have various schemes in place to encourage the involvement of store colleagues in performance of individual stores.

The group believes in a policy of equal opportunities. Recruitment and promotion are undertaken on the basis of merit, regardless of gender, race, age, marital status, sexual orientation, religion, nationality, colour and disability. Broadening and strengthening our approach to diversity and inclusion involves working to cultivate an environment that respects and values difference, and where our people feel they can be themselves at work.

#### **Employment of disabled persons**

Specsavers is committed to its equality and diversity policy which seeks to ensure that, from recruitment and selection, through to training and development, appraisal and promotion, all persons, including those with disability, are treated fairly and have an equal chance to contribute and achieve their maximum potential.

#### **Directors' qualifying indemnity provision**

Qualifying indemnity provision was in place for each of the directors during the year.

## **Specsavers Optical Superstores Limited**

### **Directors' report for the year ended 28 February 2023 (continued)**

#### **Future developments**

The Group is committed to delivering on the overall Specsavers vision to change lives through better sight and hearing. The SEB are of the opinion that to do this, we need to deliver the Specsavers Long Term Framework. This focuses on three key areas:

Customer - providing our customers with outstanding clinical care and best value optical and audiology products in all our markets. This ambition is supported by our investment in Technology as discussed in the Strategic Report as we look to transform our in-store and online customer experience.

People - ensuring that we create an environment where our people can thrive by encouraging development; investing in careers; and supporting wellbeing.

Growth - continuing to grow our customer numbers in all our markets, with a particular focus on Canada, our newest retail territory.

#### **Nurturing business relationships with suppliers, customers and partners**

The Strategic Report Section 172(1) Statement section 'Nurturing business relationships with suppliers, customers and partners' on page 9 discusses this issue in depth.

#### **Research and development**

No significant research and development projects were undertaken by the group during the year other than the Technology investment described above.

#### **Speak up and whistleblowing policies**

Specsavers is committed to maintaining an open culture with high standards of honesty and accountability. Every colleague within the organisation has an important role to play to achieve this and Specsavers takes all unprofessional conduct very seriously, whoever commits it.

Specsavers through its written policy reassures its colleagues that issues they raise will be properly considered. Whistle-blower confidentiality is maintained wherever reasonably possible. In all cases, Specsavers will handle the matter fairly and properly.

#### **Corporate governance**

The group has adopted the Wates principles which are designed for large private companies in the United Kingdom. No companies within the group are currently large enough to meet the thresholds requiring the disclosure of corporate governance arrangements. The Wates framework recommends that companies consider six key principles of corporate governance:

- (a) purpose and leadership;
- (b) board composition;
- (c) director responsibilities;
- (d) opportunity and risk;
- (e) remuneration; and
- (f) stakeholder relationships and engagement.

Their application to the group is explained in the following sections.

## **Specsavers Optical Superstores Limited**

### **Directors' report for the year ended 28 February 2023 (continued)**

#### ***(a) Purpose and leadership***

The group's purpose is to change lives through better sight and hearing. This helps guide the way in which we do business and our ambitions are as follows:

- Customer – Deliver outstanding value and be loved by every customer.
- People – Be the place we are all proud to belong.
- Growth – Be the clear market leader in every region, caring for 60 million customers

#### ***(b) Board composition***

The board of the company is responsible for fulfilling the company's legal and fiduciary responsibilities. It achieves this in conjunction with two other bodies: the SEB as described in the strategic report; and the territory operating boards. The territory operating boards are internal committees, not linked to any one specific company within the organisation, but are responsible for the delivery of the Specsavers strategy within the context of each territory. The SEB directs the overall strategic development of Specsavers globally; determines risk appetite and control measures; promotes professional standards, corporate responsibility and regulatory compliance; and upholds high customer service standards.

The board believes that its composition includes an appropriate combination of skills, backgrounds, experience and knowledge, in line with the size and complexity of the group. Its size is also proportionate to its responsibilities.

SEB members come from a variety of backgrounds and are committed to promoting diversity and inclusion, at SEB level and throughout the whole organisation. The SEB acknowledges the importance of diversity among its members, and among other boards within the organisation, and the role this plays in helping the business achieve its long-term goals; ensuring we have the right people in the right place, at the right time. The SEB has approved a range of activities to promote diversity and inclusion at Specsavers.

The company board, SEB and operating board members are each committed to ongoing professional development and consider that they have sufficient time to discharge their duties.

## **Specsavers Optical Superstores Limited**

### **Directors' report for the year ended 28 February 2023 (continued)**

#### ***(c) Director responsibilities***

Certain matters are reserved for the SEB for its approval. These include:

- the review and approval of annual operating plans;
- budgets;
- risk appetite;
- performance targets;
- credit or market risk limits;
- acquisitions;
- disposals;
- investments;
- capital expenditure or realisation or creation of a new venture that exceed certain thresholds;
- specified senior appointments; and
- any substantial change in balance sheet management policy.

The SEB is responsible for maintaining and reviewing the effectiveness of risk management and internal control systems, and for determining the level and types of risks Specsavers is willing to take in achieving its strategic objectives. It is also responsible for matters relating to finance, corporate governance, remuneration and effective succession planning. These matters are determined by the SEB as a whole, rather than being delegated to subcommittees.

To meet internal control requirements, procedures have been designed for safeguarding assets against unauthorised use or disposal; for maintaining proper accounting records; and for ensuring the reliability and usefulness of financial information used within the business or for publication.

These procedures provide reasonable assurance against material mis-statement, errors, losses or fraud. They are designed to provide effective internal control within Specsavers and accord with the Financial Reporting Council's guidance for directors issued in 2014, regarding internal control and related financial and business reporting.

The SEB confirms that the system of internal control operated effectively for the 2023 financial year.

The operating boards use an extensive range of information sources to guide their decision-making, including financial information, key performance indicators, retail data, and colleague and consumer feedback. Comprehensive board packs are produced on a timely basis for each operating board meeting. They report regularly to the SEB.

#### ***(d) Opportunity and risk***

The group creates value by striving to provide exceptional customer service; excellent professional care; and high-quality products, delivered efficiently and in a great retail environment.

The SEB has put in place a clear risk management framework, and determines policies and procedures in relation to internal controls through clear interactions with senior management across Specsavers.

The key risk management and internal control procedures, including the expanded activities of our Global Risk function are explained in detail in the Strategic Report, within the Principal and Emerging Risk Assessment (PERA) section.

## **Specsavers Optical Superstores Limited**

### **Directors' report for the year ended 28 February 2023 (continued)**

#### ***(e) Remuneration***

During the year the directors received remuneration from Specsavers Optical Group Limited, the parent company, in respect of all of the services they provide to the Specsavers Group. The directors act in a similar capacity for multiple group companies and it is not possible to apportion their remuneration accurately between these group companies.

#### ***(f) Stakeholder relationships and engagement***

The board has given extensive consideration to the group's impact on stakeholders including colleagues, communities and the environment, as described earlier in the Strategic Report.

The group seeks regular and wide-ranging feedback from its customers and adapts its activities accordingly.

Colleague feedback is obtained through regular surveys and interactions, which are generally provided on an ad hoc basis in relation to specific matters. The feedback received is then used to develop action plans to continue to strengthen the relationships between the business and its colleagues.

#### **Environmental report**

We have considered the recommendations of the Financial Stability Board's Task Force on Climate-related Financial Disclosures (TCFD) when preparing this report. These recommendations encourage businesses to increase disclosure of climate-related information, with an emphasis on financial disclosure. Specsavers Optical Superstores Limited supports these recommendations and is committed to disclosing the relevant information which can be found below. The group is compliant with the legislation currently in force (the Companies (Directors' Report) and Limited Liability Partnerships (Energy and Carbon Report) Regulations 2018) but not the Companies (Strategic Report) (Climate-related Financial Disclosure) Regulations 2022. These take effect for financial years starting on or after 6 April 2022; this means that they will first apply to the group for the February 2024 year end.

#### ***(a) Governance***

We have reviewed and improved our approach to sustainability governance by creating a Sustainability Executive Steering Group (SESG), chaired by our Group Sustainability and Business Transformation Director. The SESG is formed of 11 members of our senior leadership, including our CEO/CSO, CCO and CMO. The SESG meet quarterly and are the highest level of sustainability governance within Specsavers, reporting to the SEB on sustainability issues.

In 2022 we created a new sustainability management and governance framework for our global organisation, with new senior appointments having central group oversight and additional appointments with territory responsibility. This new structure cascades responsibilities through the Sustainability Ambitions Committee (SAC) down to regional and functional sustainability management.

## **Specsavers Optical Superstores Limited**

### **Directors' report for the year ended 28 February 2023 (continued)**

#### ***(b) Strategy***

In 2022/23 we created a new governance and delivery structure for our sustainability function and began the team recruitment to deliver under our new vision. We completed our first global carbon footprint baseline and began work to understand how we might achieve a carbon reduction plan aligned to a 2050 net zero target.

In 2023/24 we will set near term and long-term carbon reduction targets aligned to achieving net zero before 2050. We will also seek validation of our carbon reduction plans by submitting our plans for validation by the Science Based Targets Initiative (SBTi) and complete the recruitment for our new sustainability governance structure.



## **Specsavers Optical Superstores Limited**

### **Directors' report for the year ended 28 February 2023 (continued)**

#### ***(c) Risk Management***

##### Climate change related risks

###### **(i) Physical risks**

Extreme weather events and weather-related events such as storms, wildfires and flooding may lead both to localised trading disruption for stores, and potentially to wider disruption in supply chain production and logistics.

Specsavers has in place sufficient response and disaster recovery procedures to ensure affected store businesses can survive adverse incidents and recover and resume trading in the shortest time frame possible. Active risk management and duplication of capacity within the supply chain ensures sufficient options for continued product flow should any major supply sources be adversely impacted by physical events as shown by the ability to respond to the pandemic.

The group board considers the likelihood of some store-level adverse physical events in any year to be low to moderate; however, under mitigation the impact should be low.

The group board considers the likelihood of impact on the supply chain from physical events in any given year to be low. If they were to occur, the impact should be low due to the extra capacity, emergency planning and disaster recovery procedures in place.

###### **(ii) Transitional risks**

*It is generally recognised that the global ambition of moving towards a low carbon future creates risk and uncertainty for business.*

Policy and legal requirements: international governments' responses to the climate challenge present the risk of increased business costs such as additional legislative compliance activity and reporting, upgrading buildings to higher energy efficiency standards and carbon taxation. Public sector and B2B contracts also require increasing evidence of supplier carbon management and energy efficiency activity to meet national carbon reduction targets, again creating a risk of increasing costs to service.

As with other legal and regulatory risks, climate-related legislative compliance risk is managed through external experts and our own organisational expertise. The group board considers that there is a low risk of non-compliance with climate-related legislation, but recognises that the impact of non-compliance could be high.

As regards supplier contractual requirements, the risk of non-compliance is also considered low, through our continual internal management of the contract requirements; however the group board recognises that the impact could be high if contractual requirements were not met.

## **Specsavers Optical Superstores Limited**

### **Directors' report for the year ended 28 February 2023 (continued)**

Market risk / reputational risk: consumer demand for low carbon goods and services is growing and organisations that do not take a responsible approach to carbon management may lose customers and suffer reputational damage. Specsavers' products and services are not energy/carbon intensive to produce, supply, or use; however Specsavers' customers and other stakeholders are increasingly engaging with the business on wider sustainability issues such as disposal, recycling and packaging.

Governance of sustainability issues is delivered through the SESG and the SAC which reviews all sustainability impacts and the associated risks and opportunities. The SAC identifies, appoints ownership and monitors and manages sustainability risks.

The board considers that the risk of significant changes in consumer behaviour for Specsavers' products and services, and the risk to the organisation's reputation regarding climate issues is low in the shorter term and moderate over the longer term. Monitoring of sustainability issues, Specsavers' planned response, and the predicted gradual change in customer expectations over time should limit the impact to a low level.

#### **(iii) Opportunities**

Resource efficiency: we have made significant reductions in material usage and greatly reduced process waste in our lens surfacing facilities. We continue to reduce our use of packaging and are setting global targets for packaging reduction. We have also reintroduced collection and recycling of customers' used glasses in our UK stores.

Energy source: all of our UK group electricity contracts have been moved onto Renewable Energy Guarantees of Origin (REGO) renewable supplies and we are now investigating how we can decarbonise our space and water heating at our main support offices when the current facilities come to end of life, by moving away from gas.

Products and services: by decarbonising our business and supply chain and producing product ranges from renewable and recycled materials, we should be able to take advantage of changing consumer demand away from non-renewably sourced and single-use plastics.

#### **(d) Metrics**

The Companies (Directors' Report) and Limited Liability Partnerships (Energy and Carbon Report) Regulations 2018 implement the UK government's policy on Streamlined Energy and Carbon Reporting (SECR). Large UK private companies with a global presence such as Specsavers Optical Superstores Limited are only required to report their UK emissions. As such, the below disclosures relate only to the group's UK activities.

## Specsavers Optical Superstores Limited

### Directors' report for the year ended 28 February 2023 (continued)

(i) Methodology:

- Greenhouse gas (GHG) Protocol Corporate Standard applied
- Data period: 01/03/2022 to 28/02/2023
- Entities in scope determined by financial control and included at 100% regardless of equity share
- Carbon and kWh conversion factors: DEFRA GHG Conversion Factors
- Fuel price data: Department for Energy Security and Net Zero - Energy prices
- All utility data from supplier billing or estimated on historic supplier billing / portfolio average
- All mileage data and fuel use exported directly from expensed mileage and fuel claims

(ii) Summary of emissions:

Summary of scope 1 (direct) greenhouse gas emissions for the year ended 28 February:

	<b>Total energy use measurement kWh</b>	<b>2023 CO2te</b>	<b>2022 CO2te</b>
Mains gas and expensed fuel in business owned /leased vehicles	4,449,511	<u>962</u>	<u>778</u>

Summary of scope 2 (indirect) greenhouse gas emissions for the year ended 28 February:

	<b>Total energy use measurement kWh</b>	<b>2023 CO2te</b>	<b>2022 CO2te</b>
Purchased grid electricity and self-generated electricity	46,157,770	<u>8,926</u>	<u>10,582</u>

Summary of scope 3 (other indirect) greenhouse gas emissions for the year ended 28 February :

	<b>Total energy use measurement kWh</b>	<b>2023 CO2te</b>	<b>2022 CO2te</b>
Expensed fuel for business travel in non-owned/leased vehicles	6,850,215	<u>1,687</u>	<u>1,158</u>

## **Specsavers Optical Superstores Limited**

### **Directors' report for the year ended 28 February 2023 (continued)**

Total energy usage has decreased 1.3% year on year and emissions have decreased by 7.5% as the energy types and carbon intensity of consumed energy have changed, but also assisted by a 9% drop in the UK grid emissions factor due to a lower carbon grid generation mix.

On a market-based report, excluding REGO electricity, underlying scope 1 and 2 emissions have increased 41.5%, driven by increased domiciliary and support mileage. We have also included our Sainsbury concession electricity impact for the first time.

Regarding scope 1 emissions, vehicle use emissions increased substantially, led by the rapid growth of our domiciliary business. Business mileage increased by 42.6% for the leased fleet, with related emissions slightly ahead of this at 50%, despite the continuing move away from diesel vehicles. Natural gas usage was 7% up on prior year, but within acceptable variance for the small number of supplies.

For scope 2 emissions, overall electricity usage was down 7.3% across all functions, with our manufacturing and distribution (M&D) sites introducing additional energy efficiency initiatives. Following a large increase in last year's accounts, electricity usage in stores has dropped back to expected levels. We hope to understand this better following Energy Savings Opportunity Scheme (ESOS) store audits in 2023.

Scope 3 emissions have increased by 45.6%, again led by the increased mileage covered by our domiciliary partners' and colleagues' vehicles. Business mileage in colleagues' vehicles increased 43.1%, with related emissions slightly ahead of this at 44.4%, despite the continuing move away from diesel vehicles.

#### **(iii) Intensity ratio:**

An intensity metric of total emissions has been selected from all the UK group activity including stores, support offices and M&D activity, against total store floor area. This metric reflects the full carbon impact of operating, supporting and supplying the retail optical and audiology stores, against the current scale of the stores.

2022/23 total carbon intensity metric: 0.0042 (2021/22: 0.0049) CO<sub>2</sub>te / sqft retail stores.

2022/23 total energy intensity metric: 20.61 (2021/22: 22.62) kWh / sqft retail stores.

#### **(iv) Energy efficiency action:**

We began installing more detailed sub-metering systems for electricity, gas and water usage in our UK manufacturing facilities, and we set up a single point data capture system to improve our reporting capability for our M&D portfolio.

We have greatly increased the percentage of frames that we ship by sea freight. We are working on improving the data collection in this area, so that in the future we can reliably report on the associated carbon savings.

We continue to purchase all group contract electricity on REGO renewable tariffs for stores, M&D and support offices.

## **Specsavers Optical Superstores Limited**

### **Directors' report for the year ended 28 February 2023 (continued)**

#### **Going concern**

There remains significant uncertainty regarding the longer-term global economic outlook, including elevated inflation, but the directors are comfortable that the group is well positioned to meet any challenges that lie ahead. The directors have prepared cash flow forecasts which indicate that the group will be able to meet its liabilities as they fall due for a period of at least 12 months from the approval of the financial statements.

Specsavers and its stores have access to significant cash holdings (see note 17) alongside positive operating cashflows which support the group's liquidity and longer-term viability, and provide the ability to withstand reasonably possible downside scenarios should they arise. In addition, the group has no external borrowings. Therefore, the expectation of the directors is that they will be able to meet liabilities as they fall due over a period of at least 12 months.

#### **Risks**

Financial risk, price risk, credit risk, liquidity risk and cash flow risk are discussed in the Strategic Report where material.

#### **Post balance sheet events**

There were no significant events after the balance sheet date requiring disclosure in this report and financial statements.

#### **Disclosure of information to the auditor**

Each director has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the group's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and of which they know the auditors are unaware.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006 (amended).

#### **Reappointment of auditors**

BDO LLP have expressed their willingness to continue in office.

Approved by the board on 11 August 2023 and signed on its behalf by:



DJD Perkins  
Director

## **Specsavers Optical Superstores Limited**

### **Statement of directors' responsibilities**

The directors acknowledge their responsibilities for preparing the strategic report, directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the group and the company financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and the company, and of the profit or loss of the group and the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the group's and the company's transactions, and disclose with reasonable accuracy at any time the financial position of the group and the company enabling them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and the company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Specsavers Optical Superstores Limited**

### **Independent auditor's report to the members of Specsavers Optical Superstores Limited**

#### **Opinion on the financial statements**

In our opinion:

- the financial statements give a true and fair view of the state of the group's and of the parent company's affairs as at 28 February 2023 and of the group's profit for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- the financial statements have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements of Specsavers Optical Superstores Limited (the 'parent company') and its subsidiaries (the 'group') for the year ended 28 February 2023 which comprise the Consolidated profit and loss account, Consolidated statement of comprehensive income, Consolidated balance sheet, Company balance sheet, Consolidated statement of changes in equity, Company statement of changes in equity, Consolidated statement of cash flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Independence*

We are independent of the group and the parent company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## **Specsavers Optical Superstores Limited**

### **Independent auditor's report to the members of Specsavers Optical Superstores Limited (continued)**

#### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the Annual Report other than the financial statements and our auditor's report thereon. *Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.*

We have nothing to report in this regard.

#### **Other Companies Act 2006 reporting**

In our opinion, based on the work undertaken in the course of the audit:

- *the information given in the Strategic report and the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and*
- *the Strategic report and the Directors' report have been prepared in accordance with applicable legal requirements.*

In the light of the knowledge and understanding of the group and parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report or the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- *adequate accounting records have not been kept by the Parent Company, or returns adequate for our audit have not been received from branches not visited by us; or*
- *the parent company financial statements are not in agreement with the accounting records and returns; or*
- *certain disclosures of directors' remuneration specified by law are not made; or*
- *we have not received all the information and explanations we require for our audit.*

#### **Responsibilities of directors**

As explained more fully in the Statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the group's and the parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the group or the parent company or to cease operations, or have no realistic alternative but to do so.



## **Specsavers Optical Superstores Limited**

### **Independent auditor's report to the members of Specsavers Optical Superstores Limited (continued)**

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### *Extent to which the audit was capable of detecting irregularities, including fraud*

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management and the directors, including obtaining and reviewing supporting documentation, concerning the group's policies and procedures relating to:

- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established by the group to mitigate risks related to fraud or non-compliance with laws and regulations.

- discussing among the engagement team including significant component audit teams, how and where fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion, we identified potential for fraud in the following areas:

- Management override of controls;
- Improper revenue recognition; and
- Cash controls governance in new operations.

- obtaining an understanding of the legal and regulatory frameworks that the group operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the group. The key laws and regulations we considered in this context included the UK Companies Act, UK Generally Accepted Accounting Principles, and relevant tax and employment legislation.

## **Specsavers Optical Superstores Limited**

### **Independent auditor's report to the members of Specsavers Optical Superstores Limited (continued)**

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations noted above;
- enquiring of management, the directors and legal counsel concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance, reviewing correspondence with tax authorities; and
- addressing the risk of fraud through management override of controls by, testing the appropriateness of journal entries including journal entries posted to revenue and other adjustments; assessing whether the judgements made about assumptions reflected in accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business;
- addressing the risk of fraud through management bias in key estimates and judgements in the financial statements by either assessing management's own estimates, benchmarking estimates and judgements or establishing a point estimate to compare with, thereby identifying any anomalous output;
- addressing the risk of fraud in revenue recognition by performing detailed audit procedures around adjustments to transactional processing to recognise work in progress, deferred and accrued income balances;
- addressing the risk of fraud related to cash controls governance in new operations by understanding the controls in place when entering new markets and performing substantive audit procedures over significant cash payments.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## **Specsavers Optical Superstores Limited**

### **Independent auditor's report to the members of Specsavers Optical Superstores Limited (continued)**

#### **Use of our report**

This report is made solely to the Parent Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Parent Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Parent Company and the Parent Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

*Mark RA Edwards*

.....9214367793F4491.....

Mark RA Edwards (Senior Statutory Auditor)  
For and on behalf of BDO LLP, Statutory Auditor

55 Baker Street  
Marylebone  
London  
W1U 7EU

14 August 2023

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

## Specsavers Optical Superstores Limited

### Consolidated profit and loss account for the year ended 28 February 2023

	Note	2023 £ 000	2022 £ 000
Turnover	3	3,426,710	3,390,865
Cost of sales		<u>(717,126)</u>	<u>(864,956)</u>
Gross profit		2,709,584	2,525,909
Distribution costs		(30,819)	(26,383)
Administrative expenses		(2,368,615)	(2,061,363)
Other operating income	4	<u>15,835</u>	<u>14,933</u>
Operating profit	5	<u>325,985</u>	<u>453,096</u>
Interest receivable and similar income	6	6,026	667
Interest payable and similar charges	7	<u>(4,237)</u>	<u>(4,178)</u>
		<u>1,789</u>	<u>(3,511)</u>
Profit before tax		327,774	449,585
Taxation	11	<u>(81,453)</u>	<u>(96,793)</u>
Profit for the financial year		<u>246,321</u>	<u>352,792</u>
<b>Profit attributable to:</b>			
Shareholders of Specsavers Optical Superstores Limited		25,041	69,214
Non-controlling interests		<u>221,280</u>	<u>283,578</u>
		<u>246,321</u>	<u>352,792</u>

The above statement has been prepared on the basis that all operations are continuing operations.

## Specsavers Optical Superstores Limited

### Consolidated statement of comprehensive income for the year ended 28 February 2023

	<b>2023</b> <b>£ 000</b>	<b>2022</b> <b>£ 000</b>
Profit for the year	246,321	352,792
Foreign currency gains/(losses)	<u>9,035</u>	<u>(8,296)</u>
Total comprehensive income for the year	<u>255,356</u>	<u>344,496</u>
<b>Total comprehensive income attributable to:</b>		
Shareholders of Specsavers Optical Superstores Ltd	32,260	63,481
Non-controlling interests	<u>223,096</u>	<u>281,015</u>
	<u>255,356</u>	<u>344,496</u>

The notes on pages 43 to 202 form an integral part of these financial statements.


## Specsavers Optical Superstores Limited

(Registered number: 01721624)

### Consolidated balance sheet as at 28 February 2023

	Note	2023 £ 000	2022 £ 000
<b>Fixed assets</b>			
Intangible assets	12	36,105	14,576
Tangible assets	13	<u>312,889</u>	<u>249,978</u>
Total fixed assets		<u>348,994</u>	<u>264,554</u>
<b>Current assets</b>			
Stocks	15	155,715	126,661
Debtors	16	614,323	618,199
Cash at bank and in hand	17	<u>211,208</u>	<u>190,222</u>
Total current assets		981,246	935,082
Creditors: Amounts falling due within one year	18	<u>(825,786)</u>	<u>(696,285)</u>
Net current assets		<u>155,460</u>	<u>238,797</u>
Total assets less current liabilities		504,454	503,351
Creditors: Amounts falling due after more than one year	18	(20,459)	(20,063)
Provisions for liabilities	21	<u>(38,090)</u>	<u>(34,995)</u>
Net assets		<u>445,905</u>	<u>448,293</u>
<b>Capital and reserves</b>			
Called up share capital	22	-	-
Foreign currency revaluation reserve		4,854	(1,630)
Other reserves		2,458	3,886
Retained earnings		289,420	283,288
Non-controlling interests		<u>149,173</u>	<u>162,749</u>
Total equity		<u>445,905</u>	<u>448,293</u>

Approved and authorised by the board on 11 August 2023 and signed on its behalf by:

  
D.J. Perkins  
Director

**Specsavers Optical Superstores Limited**  
**(Registered number: 01721624)**  
**Company balance sheet as at 28 February 2023**

	Note	2023 £ 000	2022 £ 000
<b>Fixed assets</b>			
Intangible assets	12	22,450	-
Tangible assets	13	4,642	3,179
Investments	14	<u>48,455</u>	<u>33,108</u>
Total fixed assets		<u>75,547</u>	<u>36,287</u>
<b>Current assets</b>			
Stocks	15	37,093	11,458
Debtors	16	<u>308,580</u>	<u>190,116</u>
Total current assets		345,673	201,574
Creditors: Amounts falling due within one year	18	<u>(332,480)</u>	<u>(135,640)</u>
Net current assets		<u>13,193</u>	<u>65,934</u>
Total assets less current liabilities		88,740	102,221
Creditors: Amounts falling due after more than one year	18	(4,044)	(1,936)
Provisions for liabilities	21	<u>(7,364)</u>	<u>(8,110)</u>
Net assets		<u>77,332</u>	<u>92,175</u>
<b>Capital and reserves</b>			
Called up share capital	22	-	-
Retained earnings		<u>77,332</u>	<u>92,175</u>
Total equity		<u>77,332</u>	<u>92,175</u>

The company made a profit for the year of £125k (2022: £24.6m).

Approved and authorised by the board on 11 August 2023 and signed on its behalf by:

  
DJD Perkins  
Director

**Specsavers Optical Superstores Limited**

**Consolidated statement of changes in equity for the year ended 28 February 2023**

	Share capital £ 000	Foreign currency translation £ 000	Other reserves £ 000	Retained earnings £ 000	Total £ 000	Non- controlling interests £ 000	Total equity £ 000
At 1 March 2022	-	(1,630)	3,886	283,288	285,544	162,749	448,293
Profit for the year	-	-	-	25,041	25,041	221,280	246,321
Other comprehensive income	-	6,484	564	171	7,219	1,816	9,035
Total comprehensive income	-	6,484	564	25,212	32,260	223,096	255,356
Distributions	-	-	-	(15,000)	(15,000)	(237,506)	(252,506)
Decrease in ownership interests in subsidiaries that do not result in a loss of control	-	-	-	(4,080)	(4,080)	834	(3,246)
Other reserve movements	-	-	(1,992)	-	(1,992)	-	(1,992)
At 28 February 2023	-	4,854	2,458	289,420	296,732	149,173	445,905

The notes on pages 43 to 202 form an integral part of these financial statements.  
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**Specsavers Optical Superstores Limited**

**Consolidated statement of changes in equity for the year ended 28 February 2023 (continued)**

	Share capital £ 000	Foreign currency translation £ 000	Other reserves £ 000	Retained earnings £ 000	Total £ 000	Non- controlling interests £ 000	Total equity £ 000
At 1 March 2021	-	3,253	1,767	219,271	224,291	148,033	372,324
Profit for the year	-	-	-	69,214	69,214	283,578	352,792
Other comprehensive income	-	(4,883)	(165)	(685)	(5,733)	(2,563)	(8,296)
Total comprehensive income	-	(4,883)	(165)	68,529	63,481	281,015	344,496
Distributions	-	-	-	-	-	(270,840)	(270,840)
Decrease in ownership interests in subsidiaries that do not result in a loss of control	-	-	-	(4,512)	(4,512)	4,541	29
Other reserve movements	-	-	2,284	-	2,284	-	2,284
At 28 February 2022	-	(1,630)	3,886	283,288	285,544	162,749	448,293

The notes on pages 43 to 202 form an integral part of these financial statements.

## Specsavers Optical Superstores Limited

### Company statement of changes in equity for the year ended 28 February 2023

	Share capital £ 000	Retained earnings £ 000	Total £ 000
At 1 March 2022	-	92,175	92,175
Profit for the year	-	125	125
Other comprehensive income	-	32	32
Total comprehensive income	-	157	157
Dividends	-	(15,000)	(15,000)
At 28 February 2023	-	77,332	77,332

	Share capital £ 000	Retained earnings £ 000	Total £ 000
At 1 March 2021	-	67,574	67,574
Profit for the year	-	24,625	24,625
Other comprehensive expenditure	-	(24)	(24)
Total comprehensive income	-	24,601	24,601
At 28 February 2022	-	92,175	92,175

The notes on pages 43 to 202 form an integral part of these financial statements.  
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## Specsavers Optical Superstores Limited

### Consolidated statement of cash flows for the year ended 28 February 2023

	Note	2023 £ 000	2022 £ 000
<b>Cash flows from operating activities</b>			
Profit for the year		246,321	352,792
Adjustment for non-cash items			
Depreciation and amortisation	5	97,465	81,316
Loss/(profit) on disposal of tangible fixed assets	5	98	(158)
Impairment of assets	5	140	-
Unrealised foreign exchange loss		1,925	138
Interest receivable and similar income	6	(6,026)	(667)
Interest payable and similar charges	7	4,237	4,178
Tax expense	11	<u>81,453</u>	<u>96,793</u>
		425,613	534,392
Working capital adjustments			
Increase in stocks	15	(27,172)	(10,060)
Increase in debtors	16	(50,551)	(20,668)
Increase in creditors	18	80,156	97,529
Increase in provisions	21	<u>1,812</u>	<u>3,102</u>
Cash generated from operations		429,858	604,295
Tax paid	11	<u>(101,770)</u>	<u>(121,424)</u>
Net cash flow from operating activities		<u>328,088</u>	<u>482,871</u>
<b>Cash flows from investing activities</b>			
Interest received	6	6,026	667
Acquisitions of tangible fixed assets		(159,097)	(103,295)
(Acquisition)/proceeds from sale of tangible fixed assets		4,916	2,536
Acquisition of intangible assets	12	(22,409)	(2,717)
Partner loans		(12,334)	-
Acquisition of subsidiary undertakings		<u>-</u>	<u>(12,401)</u>
Net cash flows from investing activities		<u>(182,898)</u>	<u>(115,210)</u>

The notes on pages 43 to 202 form an integral part of these financial statements.

**Specsavers Optical Superstores Limited**

**Consolidated statement of cash flows for the year ended 28 February 2023  
(continued)**

	Note	2023 £ 000	2022 £ 000
<b>Cash flows from financing activities</b>			
Interest paid	7	(4,237)	(4,178)
Capital contributions received		1,237	1,878
Payments to finance lease creditors		(751)	(1,419)
Distributions paid to non-controlling interests		(252,506)	(270,840)
Receipt of Group Treasury loans		49,389	28,995
Repayment of Group Treasury loans		(24,995)	(23,248)
Increased investment in subsidiary undertakings		<u>(6,867)</u>	<u>(3,205)</u>
Net cash flows from financing activities		<u>(238,730)</u>	<u>(272,017)</u>
Net (decrease)/increase in cash and cash equivalents		(93,540)	95,644
Cash and cash equivalents at 1 March		505,039	421,764
Effect of exchange rate fluctuations on cash held		<u>8,595</u>	<u>(12,369)</u>
Cash and cash equivalents at 28 February	17	<u><u>420,094</u></u>	<u><u>505,039</u></u>

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023**

#### **1 General information**

The company is a private limited company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Forum 6, Parkway  
Solent Business Park  
Whiteley  
Fareham  
PO15 7PA  
United Kingdom

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements are prepared in accordance with United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS 102") and the UK Companies Act 2006 (as amended).

##### **Basis of preparation**

The financial statements are prepared in sterling which is the functional currency of the company and are rounded to the nearest £'000.

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **2 Accounting policies (continued)**

##### **Going concern**

There remains significant uncertainty regarding the longer-term global economic outlook, including ongoing elevated inflation, and consequently the group is taking a diligent approach to cost management.

As noted in the Strategic Report, the SEB and group board are optimistic that we will continue to see a return to pre-pandemic normalised operating performance in the coming year in our core markets. Specsavers is continuing to invest in the brand, store customer experience, partner support and supply chain. Even in the event of a global recession, the boards are confident that the business would continue to be cash generative. Based on previous experience, the boards consider that only a forced closure of the stores will cause this not to be the case.

Specsavers and its stores have access to significant cash holdings (see note 17) alongside positive cashflows which support the group's liquidity and longer-term viability, and provide the ability to withstand reasonably possible downside scenarios should they arise. In addition, the group has no external borrowings. The directors are therefore comfortable that the group is well-positioned to meet any challenges that lie ahead. They have prepared cash flow forecasts which indicate that the group will be able to meet its liabilities as they fall due, for a period of at least 12 months from the approval of the financial statements.

##### **Summary of disclosure exemptions**

As the parent company, Specsavers Optical Superstores Limited has provided a guarantee under the provision of the Companies Act 2006, s479C, for an audit exemption for its subsidiary companies. The results of these companies and the parent company are included in these consolidated financial statements. With the exception of retail stores in ROI, Norway, Sweden and Finland; Specsavers International B.V., Ireland Specsavers Limited and Ireland Specsavers Hearcare Limited, the subsidiaries listed in note 14 have taken advantage of the exemption from having their accounts audited under the provisions of the Companies Act 2006, s479A.

No profit and loss account or statement of comprehensive income has been presented for the company, as permitted by section 408 of the Companies Act 2006, and no cash flow statement has been presented, as permitted by FRS 102.

##### **Basis of consolidation**

The group financial statements consolidate the financial statements of the company and its subsidiary undertakings drawn up to 28 February 2023.

The results of subsidiaries acquired or disposed of during the year are included in the consolidated profit and loss account from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies in line with those used by the group.

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **2 Accounting policies (continued)**

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Where a business combination falls within the definition of a group reconstruction, merger accounting is used. In this instance the carrying values of the assets and liabilities of the parties to the combination are not required to be adjusted to fair value, although appropriate adjustments are made to achieve uniformity of accounting policies in the combining entities. The results and cash flows of all the combining entities are brought into the financial statements of the combined entity from the beginning of the financial year in which the combination occurred, adjusted so as to achieve uniformity of accounting policies. The comparative information is restated by including the total comprehensive income for all the combining entities for the previous reporting period and their balance sheets for the previous reporting date, adjusted as necessary to achieve uniformity of accounting policies.

Inter-company transactions, balances and unrealised gains on transactions between the company and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group.

#### **Judgments**

The following are the critical judgments made by management, apart from those involving estimations (see 'Key sources of estimation uncertainty' below), that have a significant effect on the amounts reported in the financial statements:

#### ***Operating lease commitments***

The group enters into multiple commercial property leases, where as a lessee it obtains the use of property. The classification of each lease as either an operating or finance lease requires the group to determine, based on evaluation of the terms and conditions of the arrangements, whether it retains or acquires the significant risks and rewards of ownership of these assets, and accordingly whether the lease requires an asset and liability to be recognised in the balance sheet. The key factor considered is the length of the lease term, compared to the expected useful life of the underlying asset. Where the asset life is considerably longer than the lease term, the significant risks and rewards are not deemed to be transferred to the group, and the lease is consequently accounted for as an operating lease.

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **2 Accounting policies (continued)**

##### **Key sources of estimation uncertainty**

The following are the key assumptions concerning the future, and the other key sources of estimation uncertainty at the end of the reporting period that have a risk of causing material adjustments to the carrying amounts of assets and liabilities within the next financial year:

##### ***Goodwill and intangibles***

The group establishes a reliable estimate of the useful life of goodwill, intangible assets arising on business combinations and internally generated intangible assets, such as software development costs.. This estimate is based on a variety of factors such as the expected use of the acquired asset, the expected usual life of the cash generating units to which the goodwill is attributed, any legal, regulatory or contractual provisions that can limit useful life and assumptions that market participants would consider in respect of similar businesses. (See note 12 for relevant numbers.)

##### ***Deferred revenue***

Deferred revenue arises when cash is received in advance of revenue being earned, either in the form of deposits received for spectacles and hearing aids which have not been collected, or direct debit payments received for contact lenses in advance of delivery of the lenses to the customer. Deferred revenue is a liability on the balance sheet until it is earned. Customer data is used to estimate the value of uncollected spectacle sales which should be deferred at the year-end. Deferred revenue for contact lens sales purchased by direct debit is estimated using system reports which allow a calculation of where each customer is in their payment cycle, and therefore how much has been paid in advance of delivery of goods. Deferred revenue in respect of bundled sales of hearing aids and four years' batteries is calculated using the underlying cost prices of the elements in the bundle; management deem this to be the best estimation of the fair value split. (See note 18 deferred income for the relevant numbers.)

##### ***Long service provision***

The calculation of long service leave in Australia requires management to make actuarial assumptions about demographic variables, probabilities, financial variables (such as inflation) and then discount to NPV using Reserve Bank of Australia (RBA) rates. (See note 21 for relevant numbers.)



## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **2 Accounting policies (continued)**

##### ***Taxation***

The group establishes provisions based on reasonable estimates, for possible consequences of audits by the tax authorities. The amount of such provisions is based upon various factors, such as experience with previous tax audits and differing interpretations of tax regulations by the taxable entity and the responsible tax authority. Management estimation is required to determine the amount of deferred tax assets that can be recognised, based upon likely timing and level of future taxable profits together with an assessment of the effect of future tax planning strategies. (See note 11 for relevant numbers.)

##### **Revenue recognition**

Revenue is recognised to the extent that the group obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales taxes or duty. The following criteria must also be met before revenue is recognised:

Revenue from the sale of goods and services is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on despatch of the goods, or when services are provided and the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the group and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Goods revenue consists primarily of the sale of frames, lenses, hearing aids and contact lenses. Service revenue relates to services provided to the parent company, as well as rent, utilities and other services provided to companies within the Specsavers organisation.

Deferred revenue on the company balance sheet arises from rents prepaid by Specsavers retail companies to the company and is released as the usage of store premises is provided.

##### **Other operating income**

Other operating income is recognised on an accruals basis when the group becomes entitled to receipt.

##### **Government grants**

Grants are accounted for under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the profit and loss account at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised within the profit and loss in the same period as the related expenditure.

##### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded in the group's functional currency by applying the spot exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss.

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **2 Accounting policies (continued)**

##### **Tax**

Current tax is provided at amounts expected to be paid (or recovered) using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences which are differences between taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements, except that unrelieved tax losses and other deferred tax assets are recognised only to the extent that the directors consider that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### **Goodwill**

Positive goodwill acquired is capitalised, classified as an asset on the balance sheet and amortised on a straight-line basis over its useful life. Goodwill acquired is, from the acquisition date, allocated to each cash generating unit that is expected to benefit from the synergies of the acquisition. If a business is subsequently sold or discontinued, any goodwill arising on acquisition that has not been amortised through the consolidated profit and loss account is taken into account in the profit or loss recognised on sale or discontinuance.

##### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

##### **Asset class**

Goodwill

##### **Amortisation rate**

10 years straight line

##### **Tangible fixed assets**

Tangible assets are stated in the company balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **2 Accounting policies (continued)**

##### **Depreciation**

Depreciation is provided on a straight line basis at the following rates in order to write off the cost less estimated residual value of each asset over its estimated useful life (or if held under a finance lease, over the lease term, whichever is the shorter):

<b>Asset class</b>	<b>Depreciation rate</b>
Equipment	7%-50%
Plant and machinery	7%-50%
Fixtures and fittings	7%-25%
Land	Not depreciated
Buildings	2%

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **2 Accounting policies (continued)**

##### **Assets under construction**

Assets under construction represent payments on machinery being constructed which are not depreciated until the asset is ready for use.

##### **Intangible assets**

Software development costs incurred are recognised as intangible assets, provided that the project is technically feasible, the group both intends and has the ability to complete it, and adequate technical, financial and other resources are available to complete the development of the software to the point that it is available for use. Computer software assets are carried at cost less any accumulated amortisation and any accumulated impairment losses. On project completion, computer software assets are written off on a systematic basis over their useful economic life.

##### **Impairment of non-financial fixed assets**

The group assesses at each reporting date whether an asset may be impaired. If any such indication exists the group estimates the recoverable amount of the asset. If it is not possible to estimate the recoverable amount of the individual asset, the group estimates the recoverable amount of the cash generating unit to which the asset belongs. The recoverable amount of an asset or cash-generating unit is the higher of its fair value less costs to sell and its value in use. If the recoverable amount is less than its carrying amount, the carrying amount of the asset is impaired and it is reduced to its recoverable amount through an impairment in profit and loss unless the asset is carried at a revalued amount where the impairment loss of a revalued asset is a revaluation decrease.

For all assets an impairment loss recognised is reversed in a subsequent period if and only if the reasons for the impairment loss have ceased to apply, with the exception of goodwill where impairment is never reversible.

##### **Investments**

Investments in fellow Specsavers organisation companies are measured at cost less impairment.

##### **Stock**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the weighted average method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

##### **Short term debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the consolidated profit and loss account in administrative expenses.

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **2 Accounting policies (continued)**

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value. The directors have included the balances owed to and from Specsavers Finance (Guernsey) Limited, the Group Treasury Company within cash equivalents.

##### **Provisions**

A provision is recognised when the group has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and the amount of the obligation can be estimated reliably.

##### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease. Lease incentives are recognised over the lease term on a straight-line basis.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over the shorter of the useful life of the asset and the lease term. A corresponding liability is recognised for the lower of the fair value of the leased asset and the present value of the minimum lease payments in the balance sheet. Lease payments are apportioned between the reduction of the lease liability and finance charges in the profit and loss account so as to achieve a constant rate of interest on the remaining balance of the liability.

##### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred, the initial measurement is on a present value basis.

##### **Foreign currency translation reserve**

The variances arising from translation of the equity value of subsidiaries, using the opening foreign exchange rate compared to the closing foreign exchange rate, are taken to 'other comprehensive income' and subsequently held in the foreign currency translation reserve.

##### **Other reserves**

Other reserves relates to equity contributions from other subsidiaries of the ultimate parent.

##### **Retained earnings reserve**

The retained earnings reserve represents cumulative profits and losses, net of dividends paid, as well as transactions which result in changes in the ownership of A shares in subsidiary undertakings without a change in control.

## Specsavers Optical Superstores Limited

### Notes to the financial statements for the year ended 28 February 2023 (continued)

#### 2 Accounting policies (continued)

##### Non-controlling interests reserve

The non-controlling interests reserve is the share of the group's reserves not owned by the company. Non-controlling interests are valued at the proportionate share of third parties in the net value of the assets and liabilities of subsidiary undertakings, determined in accordance with the company's measurement principles.

##### Dividends

Final dividends are recognised as an appropriation of equity when approved by the company's shareholders. Interim dividends are recognised when paid.

##### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the group has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all colleagues the benefits relating to colleague service in the current and prior periods.

Contributions to defined contribution plans are recognised as colleague benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 3 Turnover

The analysis of the group's turnover for the year by activity is as follows:

	<b>2023</b> <b>£ 000</b>	<b>2022</b> <b>£ 000</b>
Sale of goods	3,275,565	3,168,572
Rendering of services	<u>151,145</u>	<u>222,293</u>
	<u><b>3,426,710</b></u>	<u><b>3,390,865</b></u>

The analysis of the group's turnover for the year by market is as follows:

	<b>2023</b> <b>£ 000</b>	<b>2022</b> <b>£ 000</b>
UK	1,754,853	1,925,212
Rest of Europe	766,230	739,377
Australasia	848,095	719,202
North America	<u>57,532</u>	<u>7,074</u>
	<u><b>3,426,710</b></u>	<u><b>3,390,865</b></u>

## Specsavers Optical Superstores Limited

### Notes to the financial statements for the year ended 28 February 2023 (continued)

#### 4 Other operating income

The analysis of the group's other operating income for the year is as follows:

	<b>2023</b> <b>£ 000</b>	<b>2022</b> <b>£ 000</b>
Support received under national schemes	-	5,491
Other operating income	<u>15,835</u>	<u>9,442</u>
	<u><u>15,835</u></u>	<u><u>14,933</u></u>

Other operating income relates to multiple balances including, but not restricted to, sundry income, miscellaneous subsidies and insurance income; none of the individual balances are material to these financial statements.

#### 5 Operating profit

Arrived at after charging / (crediting):

	<b>Note</b>	<b>2023</b> <b>£ 000</b>	<b>2022</b> <b>£ 000</b>
Depreciation expense	13	94,144	78,867
Amortisation expense	12	3,321	2,449
Impairment loss		140	-
Foreign exchange losses		1,969	953
Operating lease expense - property		130,673	116,935
Loss/(profit) on disposal of tangible fixed assets		<u>98</u>	<u>(158)</u>

#### 6 Interest receivable and similar income

	<b>Note</b>	<b>2023</b> <b>£ 000</b>	<b>2022</b> <b>£ 000</b>
Interest income from Group Treasury Company	28	2,362	150
Interest income on bank deposits		3,660	516
Other finance income		<u>4</u>	<u>1</u>
		<u><u>6,026</u></u>	<u><u>667</u></u>

#### 7 Interest payable and similar charges

## Specsavers Optical Superstores Limited

### Notes to the financial statements for the year ended 28 February 2023 (continued)

#### 7 Interest payable and similar charges (continued)

	Note	2023 £ 000	2022 £ 000
Interest on obligations under finance leases and hire purchase contracts		218	240
Interest paid to Group Treasury Company	28	3,444	3,906
Other finance costs		575	32
		<u>4,237</u>	<u>4,178</u>

#### 8 Colleague costs (including directors)

The aggregate payroll costs (including directors' remuneration) were as follows:

	2023 £ 000	2022 £ 000
Wages and salaries	1,188,353	1,022,454
Social security costs	79,974	63,288
Pension costs, defined contribution scheme	55,291	45,161
	<u>1,323,618</u>	<u>1,130,903</u>

Included in the above payroll costs are wages and salaries £113,390k (2022: £82,771k), social security costs £12,792k (2022: £8,656k) and pension costs £9,992k (2022: £7,132k) which relate to the company.

#### The average number of colleagues during the year:

	2023 No.	2022 No.
Retail operations	38,425	33,426
Retail support services	3,164	2,446
Manufacturing	1,021	1,027
Distribution	172	216
	<u>42,782</u>	<u>37,115</u>

Included in the above average number of colleagues are retail support services colleagues numbering 1,720 (2022: 1,326) who are employed by the company.

There were pension contributions of £5,056k outstanding at the year end (2022: £3,717k).



## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **9 Directors' remuneration**

During the year the directors received remuneration from Specsavers Optical Group Limited, the parent company, receiving no remuneration from Specsavers Optical Superstores Limited. The directors act in a similar capacity for multiple group companies and it is not possible to apportion their remuneration accurately between these group companies.

## Specsavers Optical Superstores Limited

### Notes to the financial statements for the year ended 28 February 2023 (continued)

#### 10 Auditors' remuneration

	<b>2023</b>	<b>2022</b>
	<b>£ 000</b>	<b>£ 000</b>
Audit of these financial statements	1,171	745
Audit of subsidiaries	1,504	1,135
	<u>2,675</u>	<u>1,880</u>
<b>Other fees to auditors</b>		
All other tax advisory services	10	15
All other non-audit services	5	86
	<u>15</u>	<u>101</u>

#### 11 Taxation

Analysis of charge in the year:

	<b>2023</b>	<b>2022</b>
	<b>£ 000</b>	<b>£ 000</b>
<b>Current taxation</b>		
UK corporation tax based on profit for the year	38,803	54,982
Adjustment in respect of prior years	(554)	1,284
Total current taxation	38,249	56,266
Foreign corporation tax based on profit for the year	41,052	44,328
Withholding tax suffered	1,079	-
Total current income tax	<u>80,380</u>	<u>100,594</u>
<b>Deferred taxation</b>		
Origination and reversal of timing differences	(1,325)	(1,512)
Restatement at new tax rate	53	(2,700)
Adjustment in respect of prior years	2,345	411
Total deferred taxation	<u>1,073</u>	<u>(3,801)</u>
Tax expenses in consolidated profit and loss account	<u>81,453</u>	<u>96,793</u>

## Specsavers Optical Superstores Limited

### Notes to the financial statements for the year ended 28 February 2023 (continued)

#### 11 Taxation (continued)

The tax assessed for the year is higher than the standard rate of corporation tax in the UK of 19% (2022: 19%).

The differences are explained below:

	<b>2023</b> <b>£ 000</b>	<b>2022</b> <b>£ 000</b>
Profit before tax	<u>327,774</u>	<u>449,585</u>
Corporation tax at standard rate	62,277	85,421
Expenses not deductible for tax purposes/income not taxable	1,895	1,368
Higher overseas tax rates	11,220	8,861
Timing differences where no deferred tax has been recognised	3,190	(552)
Prior year deferred tax adjustments	2,345	411
Prior year current tax adjustments	(554)	1,284
Withholding and income taxes	<u>1,080</u>	<u>-</u>
Total tax charge	<u>81,453</u>	<u>96,793</u>

The group tax charge is higher than the standard rate UK due to tax on overseas earnings being calculated at the rates applicable in each relevant jurisdiction.

Factors that may affect future tax charges:

Increases in the UK corporate tax rate were substantively enacted on 24 May 2021. The main rate of corporation tax was increased from 19% to 25% with effect from 1 April 2023. Deferred tax on temporary differences at the balance sheet date is calculated at the fully enacted rates at which the temporary differences are expected to reverse.

## Specsavers Optical Superstores Limited

### Notes to the financial statements for the year ended 28 February 2023 (continued)

#### 11 Taxation (continued)

##### Deferred tax

##### Group

Deferred tax balances relate to UK and foreign taxes. The net deferred tax asset is comprised of the following:

	Note	2023 £ 000	2022 £ 000
Short term timing differences		25,512	23,483
Tax losses carried forward / utilised		1,740	1,671
Fixed asset timing differences		<u>5,931</u>	<u>8,327</u>
	16, 18	<u>33,183</u>	<u>33,481</u>
		2023 £ 000	2022 £ 000
Opening balance		33,481	30,559
Origination and reversal of timing differences		1,273	4,212
Adjustment in respect of prior year		(2,373)	(412)
On subsidiaries purchased		(11)	7
Foreign exchange rate differences		<u>813</u>	<u>(885)</u>
28 February		<u>33,183</u>	<u>33,481</u>

A deferred tax asset is regarded as recoverable, and therefore recognised, only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. The estimated value of the deferred tax asset not recognised, measured at standard rates for the countries concerned is £4,670k (2022: £964k) in respect of store operations.

The amount of the net reversal of deferred tax assets and deferred tax liabilities expected to occur during the year beginning after the reporting period is £25,119k (2022: £20,110k). This relates to the reversal of existing timing differences between qualifying depreciation and capital allowance claims and short term timing differences.

## Specsavers Optical Superstores Limited

### Notes to the financial statements for the year ended 28 February 2023 (continued)

#### 11 Taxation (continued)

##### Company

The deferred tax recognised in the balance sheet is as follows:

	Note	2023 £ 000	2022 £ 000
Fixed asset timing differences		-	(75)
Short term timing differences		-	559
	16	-	484
		2023 £ 000	2022 £ 000
1 March		484	436
Adjustment in respect of prior year		-	(17)
Origination and reversal of timing differences		(4)	(67)
Restatement of prior year at new tax rate		(480)	132
28 February		-	484

## Specsavers Optical Superstores Limited

### Notes to the financial statements for the year ended 28 February 2023 (continued)

#### 12 Intangible assets

##### Group

	Goodwill £ 000	Trademarks, patents and licenses £ 000	Internally generated software development costs £ 000	Total £ 000
<b>Cost or valuation</b>				
At 1 March 2022	73,539	206	897	74,642
Additions internally developed	-	-	22,409	22,409
Additions acquired separately	1,826	32	-	1,858
Foreign exchange movements	2,946	4	59	3,009
At 28 February 2023	<u>78,311</u>	<u>242</u>	<u>23,365</u>	<u>101,918</u>
<b>Amortisation</b>				
At 1 March 2022	60,019	12	35	60,066
Amortisation charge	2,433	42	846	3,321
Foreign exchange movements	2,424	-	2	2,426
At 28 February 2023	<u>64,876</u>	<u>54</u>	<u>883</u>	<u>65,813</u>
<b>Carrying amount</b>				
At 28 February 2023	<u>13,435</u>	<u>188</u>	<u>22,482</u>	<u>36,105</u>
At 28 February 2022	<u>13,520</u>	<u>194</u>	<u>862</u>	<u>14,576</u>

## Specsavers Optical Superstores Limited

### Notes to the financial statements for the year ended 28 February 2023 (continued)

#### 12 Intangible assets (continued)

##### Company

	Internally generated software development costs £ 000	Total £ 000
<b>Cost or valuation</b>		
Additions internally developed	<u>23,280</u>	<u>23,280</u>
At 28 February 2023	<u>23,280</u>	<u>23,280</u>
<b>Amortisation</b>		
Charge for the year	<u>830</u>	<u>830</u>
At 28 February 2023	<u>830</u>	<u>830</u>
<b>Carrying amount</b>		
At 28 February 2023	<u><u>22,450</u></u>	<u><u>22,450</u></u>

## Specsavers Optical Superstores Limited

### Notes to the financial statements for the year ended 28 February 2023 (continued)

#### 13 Tangible fixed assets

Group	Land and buildings £ 000	Fixtures and fittings £ 000	Equipment £ 000	Assets under construction £ 000	Plant and machinery £ 000	Total £ 000
<b>Cost or valuation</b>						
At 1 March 2022	108,244	252,179	461,476	2,526	1,445	825,870
Additions	29,185	64,656	61,808	3,447	1	159,097
Disposals	(2,372)	(17,163)	(8,636)	(371)	-	(28,542)
Transfers	-	95	1,150	(1,245)	-	-
Foreign exchange movements	3,345	1,797	5,505	57	-	10,704
At 28 February 2023	138,402	301,564	521,303	4,414	1,446	967,129
<b>Depreciation</b>						
At 1 March 2022	67,851	180,133	326,463	-	1,445	575,892
Charge for the year	13,495	29,977	50,672	-	-	94,144
Disposals	(1,985)	(14,394)	(7,149)	-	-	(23,528)
Foreign exchange movements	2,145	1,483	4,104	-	-	7,732
At 28 February 2023	81,506	197,199	374,090	-	1,445	654,240



**Specsavers Optical Superstores Limited**

**Notes to the financial statements for the year ended 28 February 2023 (continued)**

**13 Tangible fixed assets (continued)**

<b>Carrying amount</b>	<b>Land and buildings £ 000</b>	<b>Fixtures and fittings £ 000</b>	<b>Equipment £ 000</b>	<b>Assets under construction £ 000</b>	<b>Plant and machinery £ 000</b>	<b>Total £ 000</b>
At 28 February 2023	<u>56,896</u>	<u>104,365</u>	<u>147,213</u>	<u>4,414</u>	<u>1</u>	<u>312,889</u>
At 28 February 2022	<u>40,393</u>	<u>72,046</u>	<u>135,013</u>	<u>2,526</u>	<u>-</u>	<u>249,978</u>

## Specsavers Optical Superstores Limited

### Notes to the financial statements for the year ended 28 February 2023 (continued)

#### 13 Tangible fixed assets (continued)

Company	Land and buildings £ 000	Fixtures and fittings £ 000	Equipment £ 000	Total £ 000
<b>Cost or valuation</b>				
At 1 March 2022	1,031	3,236	11,890	16,157
Additions	-	530	2,364	2,894
Disposals	-	(71)	(2)	(73)
At 28 February 2023	<u>1,031</u>	<u>3,695</u>	<u>14,252</u>	<u>18,978</u>
<b>Depreciation</b>				
At 1 March 2022	147	1,884	10,947	12,978
Charge for the year	12	360	1,033	1,405
Eliminated on disposal	-	(47)	-	(47)
At 28 February 2023	<u>159</u>	<u>2,197</u>	<u>11,980</u>	<u>14,336</u>
<b>Carrying amount</b>				
At 28 February 2023	<u>872</u>	<u>1,498</u>	<u>2,272</u>	<u>4,642</u>
At 28 February 2022	<u>884</u>	<u>1,352</u>	<u>943</u>	<u>3,179</u>

## Specsavers Optical Superstores Limited

### Notes to the financial statements for the year ended 28 February 2023 (continued)

#### 14 Investments

<b>Group</b>	
<b>Company</b>	
<b>Subsidiaries</b>	<b>£ 000</b>
<b>Cost</b>	
At 1 March 2022	33,108
Additions	<u>15,347</u>
At 28 February 2023	<u>48,455</u>
<b>Carrying amount</b>	
At 28 February 2023	<u>48,455</u>
At 28 February 2022	<u>33,108</u>

Details of investments in which the parent company has control, either through legal ownership or dominant influence of the results and operations of those entities are listed below.

Where A and B ordinary shares exist, the parent company or in country support office holds 100% of the B ordinary shares which grant control, and various percentage holdings in the A ordinary shares. In accordance with the Articles of Association of the subsidiary entities, the right to participate in the profits of the company is exclusive to A ordinary shares and no dividend is payable on the B ordinary shares.

Where alternative capital structures exist, the parent company or in country support office may have some or none of the participating interest, but does exercise dominant control through the arrangements in place with those holding the participating interest.

All entities are indirectly held with the exception of those marked \*.

Unless noted in the table below, all subsidiaries' registered address is Forum 6, Parkway, Solent Business Park, Whiteley, Fareham, PO15 7PA, England, these subsidiaries are registered in England and Wales and their function is an optical retailer.

On 22 September 2022, the group was restructured to include Szatmar Optikai KFT, a manufacturing site in Hungary. This company was previously consolidated elsewhere within the Specsavers structure.

All subsidiaries share the same accounting year as the parent company.

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

##### **Australia**

- Specsavers Airport West (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Albany (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Albury (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 20% participating interest(2022: 40%),
- Specsavers Altona Meadows (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2022: 0%),
- Specsavers Altona North (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Armadale (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Armidale (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Arundel (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Ashfield (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Aspley (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Australia Fair (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Bacchus Marsh (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Bairnsdale (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Baldivis (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Balgowlah (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Ballarat (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 15%),
- Specsavers Ballina (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Bankstown (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Bass Hill (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Bateau Bay (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Batemans Bay (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 20% participating interest(2022: 20%),
- Specsavers Bathurst (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%),
- Specsavers Baulkham Hills (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 100%),

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Specsavers Beaudesert (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 0%),
- Specsavers Beenleigh (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Bega (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Belconnen (ACT) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Belmont (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Belmont Forum (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 67%),
- Specsavers Benalla (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%),
- Specsavers Bendigo (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Bentleigh (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Berri (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 67% participating interest(2022: 67%),
- Specsavers Berwick (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Blackburn North (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Blacktown (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 17%),
- Specsavers Bondi Eastgate (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Bondi Junction (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Bonnyrigg (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Booragoon (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Box Hill (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Bribie Island (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%),
- Specsavers Brighton (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Brisbane CBD (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Brisbane CBD East (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Broadbeach (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Specsavers Broadmeadows (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),
- Specsavers Broadway (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest (2022: 60%),
- Specsavers Brookside (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),
- Specsavers Browns Plains (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest (2022: 17%),
- Specsavers Bunbury (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),
- Specsavers Bundaberg Hinkler (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest (2022: 0%),
- Specsavers Bundaberg Sugarland (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest (2022: 67%),
- Specsavers Burnie (TAS) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),
- Specsavers Burwood (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 67%),
- Specsavers Burwood Road (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 100%),
- Specsavers Butler (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),
- Specsavers Cairns (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),
- Specsavers Cairns Earlville (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),
- Specsavers Cairns Smithfield (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),
- Specsavers Camberwell (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest (2022: 70%),
- Specsavers Campbellfield (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest (2022: 0%),
- Specsavers Campbelltown (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),
- Specsavers Canberra (ACT) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),
- Specsavers Cannon Hill (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),
- Specsavers Cannonvale (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),
- Specsavers Capalaba (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),
- Specsavers Carlingford (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),
- Specsavers Carnes Hill (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 50%),

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Specsavers Caroline Springs (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Carousel (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Casey Central (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Castle Hill (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%),
- Specsavers Casula (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Cessnock (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Chadstone (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 100%),
- Specsavers Charlestown (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Chatswood (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2022: 50%),
- Specsavers Chatswood Chase (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Cheltenham East (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 0%),
- Specsavers Cheltenham West (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 0%),
- Specsavers Chermside (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Chirnside Park (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Clare (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 50%),
- Specsavers Clarkson (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 33%),
- Specsavers Cleveland (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Coffs Harbour Central (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2022: 0%),
- Specsavers Coffs Park Beach (NSW) Pty Ltd, Reg. Address, Level 3, 222 Kings Way, South Melbourne, VIC, 3205, Australia, Ordinary A share capital, 25% participating interest(2022: 0%),
- Specsavers Coomera (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Corio (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Corrimall (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Craigieburn (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Specsavers Cranbourne (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Dandenong (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Dapto (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Darwin North (NT) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Deer Park (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Devonport (TAS) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2022: 0%),
- Specsavers Doncaster (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%),
- Specsavers Doncaster East (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Dubbo (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers East Maitland (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 30% participating interest(2022: 30%),
- Specsavers Eastgardens (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 25%),
- Specsavers Eaton (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Echuca (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Edwardstown (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Elanora (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Elizabeth (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Ellenbrook (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Elsternwick (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Emerald (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2022: 50%),
- Specsavers Endeavour Hills (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Epping (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%),
- Specsavers Erina (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Fairfield (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 50%),



## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Specsavers Fairfield Gardens (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Findon (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 100%),
- Specsavers Forest Hill (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Forster (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Fountain Gate East (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Fountain Gate West (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Frankston (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2022: 0%),
- Specsavers Frankston Bayside (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2022: 0%),
- Specsavers Fremantle (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Gawler (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2022: 25%),
- Specsavers Geraldton (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%),
- Specsavers Gladstone (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Glendale (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%),
- Specsavers Glenorchy (TAS) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Gosford (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Goulburn (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Grafton (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Greensborough (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 15% participating interest(2022: 15%),
- Specsavers Griffith (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%),
- Specsavers Gungahlin (ACT) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Gympie (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Halls Head (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Harrisdale (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Specsavers Heidelberg (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Helensvale (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Hervey Bay Central (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Hervey Bay Pialba (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Highpoint (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Hobart (TAS) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%),
- Specsavers Hollywood (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Hornsby (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 30% participating interest(2022: 30%),
- Specsavers Hornsby North (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 30%),
- Specsavers Hunter St (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2022: 25%),
- Specsavers Hurstville (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Indooroopilly (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%),
- Specsavers Ingle Farm (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Ingleburn (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Innaloo (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2022: 25%),
- Specsavers Ipswich (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Jesmond (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Joondalup (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Kalamunda (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Kalgoorlie (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Kangaroo Flat (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Karingal (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 63% participating interest(2022: 17%),
- Specsavers Karrinyup (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Specsavers Katoomba (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%),
- Specsavers Keilor Downs (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Keysborough (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Kilkenny (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Kingaroy (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2022: 50%),
- Specsavers Kingston (TAS) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%),
- Specsavers Kippa Ring (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Knox (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2022: 50%),
- Specsavers Kotara (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%),
- Specsavers Kwinana (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Lake Haven (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 30% participating interest(2022: 30%),
- Specsavers Lara (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 100%),
- Specsavers Lavington (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 20% participating interest(2022: 40%),
- Specsavers Leichhardt (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Leopold (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Lidcombe (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 100%),
- Specsavers Lilydale (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Lismore (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%),
- Specsavers Little Collins (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 40% participating interest(2022: 40%),
- Specsavers Liverpool (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 30% participating interest(2022: 30%),
- Specsavers Livingston (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Loganholme (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Lutwyche (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Specsavers Macarthur (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 30% participating interest(2022: 30%),
- Specsavers Mackay Canelands (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2022: 25%),
- Specsavers Mackay Mount Pleasant (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2022: 25%),
- Specsavers Maddington (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Malvern (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Mandurah (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Mandurah Forum (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 17%),
- Specsavers Marden (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Marion (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 30%),
- Specsavers Marion East (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 30%),
- Specsavers Maroubra (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Marrickville (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Maryborough (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2022: 50%),
- Specsavers Melbourne CBD East (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 100%),
- Specsavers Melbourne CBD West (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2022: 0%),
- Specsavers Melbourne Central (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 40% participating interest(2022: 40%),
- Specsavers Melbourne Docklands (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 100%),
- Specsavers Melton (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Menai (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Merrylands (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Midland (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2022: 0%),
- Specsavers Midland Gate (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 0%),
- Specsavers Mildura (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%),

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Specsavers Mill Park (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),
- Specsavers Miranda (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),
- Specsavers Miranda East (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),
- Specsavers Mitcham (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest (2022: 0%),
- Specsavers Mittagong (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),
- Specsavers Moonee Ponds (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),
- Specsavers Morley (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),
- Specsavers Morley South (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),
- Specsavers Morphett Vale (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),
- Specsavers Morwell (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest (2022: 0%),
- Specsavers Mt Barker (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest (2022: 0%),
- Specsavers Mt Gambier (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),
- Specsavers Mt Hutton (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),
- Specsavers Mt Ommaney (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),
- Specsavers Mulgrave (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest (2022: 25%),
- Specsavers Munno Para (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest (2022: 25%),
- Specsavers Murray Bridge (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest (2022: 0%),
- Specsavers Narellan (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),
- Specsavers Nerang (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),
- Specsavers Neutral Bay (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),
- Specsavers Newcastle Marketown (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),
- Specsavers Newton (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),
- Specsavers Noarlunga (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest (2022: 0%),

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Specsavers North Rocks (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 17% participating interest(2022: 33%),
- Specsavers North Ryde (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 20% participating interest(2022: 20%),
- Specsavers North Sydney (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Northam (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2022: 100%),
- Specsavers Northcote (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Norwood (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%),
- Specsavers Nowra Central (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Nowra Stockland (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Nuriootpa (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Oakleigh (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Orange (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%),
- Specsavers Pakenham (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Palmerston (NT) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Parabanks (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Parramatta (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Parramatta South (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Penrith (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Penrith Nepean (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Perth Barrack St (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%),
- Specsavers Perth Terrace (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Perth Trinity Arcade (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 33%),
- Specsavers Plumpton (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Point Cook (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2022: 0%),

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Specsavers Port Lincoln (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2022: 100%),
- Specsavers Port Macquarie (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Port Macquarie West (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Port Pirie (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 67% participating interest(2022: 67%),
- Specsavers Prahran (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Preston (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%),
- Specsavers Pty Limited \*, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, % participating interest(2022: 100%), Support services provider
- Specsavers Queanbeyan (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Randwick (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Raymond Terrace (NSW) Pty Ltd, Reg. Address, 528 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Redbank (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Rhodes (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Richmond (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 30% participating interest(2022: 30%),
- Specsavers Ringwood (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 30% participating interest(2022: 0%),
- Specsavers Riverton (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2022: 0%),
- Specsavers Robina (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 17%),
- Specsavers Robina West (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 17%),
- Specsavers Rockdale (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Rockhampton Allentown (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2022: 50%),
- Specsavers Rockhampton North (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2022: 50%),
- Specsavers Rockingham (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Rosebud (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Roselands (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%),

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Specsavers Rosny Park (TAS) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Rouse Hill (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Rowville (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Runaway Bay (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 7% participating interest(2022: 7%),
- Specsavers Rundle Mall (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Salamander Bay (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Sale (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Seaford (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Sefton Plaza (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 50%),
- Specsavers Seven Hills (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Shellharbour (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2022: 25%),
- Specsavers Shepparton (Vic) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 30% participating interest(2022: 30%),
- Specsavers Singleton (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers South Melbourne (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 100%),
- Specsavers Spearwood (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Springfield (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Springwood (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers St Ives (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2022: 100%),
- Specsavers St Mary's (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Stanhope Gardens (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Strathpine (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Subiaco (WA) Pty Ltd, Reg. Address, 530 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Success (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%),



## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Specsavers Sunnybank (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Sunshine (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Sydney Central (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2022: 25%),
- Specsavers Sydney Chifley Square (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2022: 25%),
- Specsavers Sylvania (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Taigum (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Taree (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Taylors Lakes (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Tea Tree Plaza (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers The Glen (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Thebarton (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Toombul (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 0%),
- Specsavers Toowong (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Toowoomba Grand Central (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Toowoomba Newtown (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Top Ryde (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Torquay (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Townsville Aitkenvale (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%),
- Specsavers Townsville Castletown (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Townsville Willows (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 17% participating interest(2022: 17%),
- Specsavers Traralgon (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Tuggerah (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 0%),
- Specsavers Tuggeranong (ACT) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Specsavers Tweed City (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Victor Harbor (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2022: 0%),
- Specsavers Victoria Gardens (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Victoria Point (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Wagga Wagga (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%),
- Specsavers Wangaratta (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%),
- Specsavers Wanneroo (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Warilla (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2022: 25%),
- Specsavers Warnbro (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Warragul (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Warrawong (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Warriewood (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%),
- Specsavers Warringah (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Warrnambool (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Warwick (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 50%),
- Specsavers Warwick Rose City (QLD) Pty Ltd, Reg. Address, Ordinary A share capital, 50% participating interest(2022: 50%),
- Specsavers Waterford (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Waurm Ponds (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Wendouree (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 15%),
- Specsavers Werribee (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers West Burleigh (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers West Lakes (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Weston Creek (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Specsavers Wetherill Park (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%),
- Specsavers Wheelers Hill (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Whitford (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Whyalla (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 67% participating interest(2022: 67%),
- Specsavers Willetton (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Winston Hills (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Winthrop (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Woden (ACT) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Wodonga (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Wollongong (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 0%),
- Specsavers Wonthaggi (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Woy Woy (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Wyndham Village (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Wynnum West (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Yamanto (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- Specsavers Yokine (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%),
- SS Audiology Airport West (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Albany (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Albury (NSW) Pty Ltd, Reg. Address, C/o Salisbury Accountants, 594 David Street, Albury, NSW, 2640, Australia, Ordinary A share capital, 100% participating interest(2022: 33%), Audiology services
- SS Audiology Altona North (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Armadale (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Ashfield (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Aspley (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- SS Audiology Australia Fair (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- SS Audiology Bacchus Marsh (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Baldivis (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- SS Audiology Balgowlah (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Ballarat (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Ballina (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Bankstown (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Bass Hill (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 0%), Audiology services
- SS Audiology Batemans Bay (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Bathurst (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Baulkham Hills (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 100%), Audiology services
- SS Audiology Beenleigh (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Bega (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Belconnen (ACT) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 0%), Audiology services
- SS Audiology Belmont Forum (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Benalla (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Bendigo (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 100%), Audiology services
- SS Audiology Berri (SA) Pty Ltd, Reg. Address, 531 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- SS Audiology Berwick (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Blacktown (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 0%), Audiology services
- SS Audiology Bondi Eastgate (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Bonnyrigg (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 0%), Audiology services
- SS Audiology Box Hill (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 100%), Audiology services

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- SS Audiology Bribie Island (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Brighton (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Brisbane CBD East (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Broadmeadows (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Brookside (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Bunbury (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- SS Audiology Bundaberg Hinkler (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 0%), Audiology services
- SS Audiology Bundaberg Sugarland (QLD) Pty Ltd, Reg. Address, Bundaberg Sugarland Shoppingtown Shop 424, 115-119 Takalvan Street, Bundaberg West, QLD, 4670, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Burnie (TAS) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Burwood (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Busselton (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- SS Audiology Cairns (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- SS Audiology Cairns Earville (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- SS Audiology Cairns Smithfield (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- SS Audiology Camberwell (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Campbelltown (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Canberra (ACT) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Cannon Hill (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- SS Audiology Cannonvale (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Capalaba (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Carindale (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- SS Audiology Caroline Springs (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 0%), Audiology services
- SS Audiology Carousel (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Casey Central (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Castle Hill (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Chadstone (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Charlestown (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 0%), Audiology services
- SS Audiology Chatswood (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Chatswood Chase (NSW) Pty Ltd, Reg. Address, 528 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- SS Audiology Cheltenham (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Chermside (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Chirnside Park (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Clare (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Clarkson (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 100%), Audiology services
- SS Audiology Cleveland (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Coffs Park Beach (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2022: 33%), Audiology services
- SS Audiology Colac (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 100%), Audiology services
- SS Audiology Corio (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Corrimal (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Craigieburn (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Cranbourne (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 0%), Audiology services
- SS Audiology Dandenong (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 100%), Audiology services
- SS Audiology Dapto (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 100%), Audiology services

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- SS Audiology Deer Park (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Devonport (TAS) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Doncaster (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Doncaster East (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Dubbo (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 100%), Audiology services
- SS Audiology East Maitland (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Eastgardens (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 100%), Audiology services
- SS Audiology Eaton (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- SS Audiology Echuca (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- SS Audiology Edwardstown (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 0%), Audiology services
- SS Audiology Elanora (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 100%), Audiology services
- SS Audiology Elizabeth (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 100%), Audiology services
- SS Audiology Ellenbrook (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Elsternwick (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 100%), Audiology services
- SS Audiology Emerald (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- SS Audiology Epping (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 0%), Audiology services
- SS Audiology Erina (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Fairfield Gardens (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 0%), Audiology services
- SS Audiology Forest Hill (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Forster (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Fountain Gate East (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 0%), Audiology services
- SS Audiology Frankston (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- SS Audiology Frankston Bayside (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 0%), Audiology services
- SS Audiology Fremantle (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Gawler (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Geelong Ryrie Street (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 100%), Audiology services
- SS Audiology Gladstone (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- SS Audiology Glendale (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Glenorchy (TAS) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Goulburn (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 100%), Audiology services
- SS Audiology Grafton (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2022: 33%), Audiology services
- SS Audiology Greensborough (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Griffith (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 0%), Audiology services
- SS Audiology Halls Head (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Harrisdale (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 0%), Audiology services
- SS Audiology Heidelberg (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Hervey Bay Central (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- SS Audiology Hervey Bay Pialba (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 100%), Audiology services
- SS Audiology Highpoint (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Hobart (TAS) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Hollywood (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Hornsby (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 33%), Audiology services
- SS Audiology Hornsby North (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services



## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- SS Audiology Hurstville (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 100%), Audiology services
- SS Audiology Ingle Farm (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Innaloo (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 0%), Audiology services
- SS Audiology Ipswich (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Joondalup (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Kalamunda (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2022: 33%), Audiology services
- SS Audiology Kangaroo Flat (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 100%), Audiology services
- SS Audiology Karingal (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 100%), Audiology services
- SS Audiology Karrinyup (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Kawana (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Keilor Downs (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Kippa Ring (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Knox (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 0%), Audiology services
- SS Audiology Kotara (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Kwinana (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Lake Haven (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Launceston (TAS) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Lavington (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 33%), Audiology services
- SS Audiology Leichhardt (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 100%), Audiology services
- SS Audiology Lidcombe (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Lilydale (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Lismore (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Livingston (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 100%), Audiology services

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- SS Audiology Loganholme (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Lutwyche (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 0%), Audiology services
- SS Audiology Macarthur (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Mackay Canelands (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Maddington (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Madeley (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 100%), Audiology services
- SS Audiology Malvern (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Mandurah Forum (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Marion (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Maroochydore (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Maroubra (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 0%), Audiology services
- SS Audiology Melton (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 0%), Audiology services
- SS Audiology Menai (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Merrylands (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 100%), Audiology services
- SS Audiology Midland (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2022: 50%), Audiology services
- SS Audiology Midland Gate (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 0%), Audiology services
- SS Audiology Mildura (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 100%), Audiology services
- SS Audiology Mill Park (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Miranda East (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Mirrabooka (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Mitcham (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Moonee Ponds (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- SS Audiology Morayfield (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 100%), Audiology services
- SS Audiology Morisset (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Morley (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Mornington (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Morphett Vale (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Mt Barker (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- SS Audiology Mt Gambier (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Mt Hutton (NSW) Pty Ltd, Reg. Address, Shop 32, Lake Macquarie Fair, 46 Wilsons Road, Mt Hutton, NSW, 2290, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Mt Ommaney (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Mulgrave (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Munno Para (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Murray Bridge (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- SS Audiology Nambour (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Narellan (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 100%), Audiology services
- SS Audiology Nerang (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2022: 33%), Audiology services
- SS Audiology Neutral Bay (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Newcastle Marketown (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Noarlunga (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Noosa (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology North Lakes (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology North Rocks (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology North Ryde (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- SS Audiology Northcote (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Norwood (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Nowra Central (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 100%), Audiology services
- SS Audiology Nowra Stockland (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 100%), Audiology services
- SS Audiology Nuriootpa (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Oakleigh (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 100%), Audiology services
- SS Audiology Orange (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Parabanks (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Parramatta South (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- SS Audiology Penrith (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Penrith Nepean (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Point Cook (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2022: 100%), Audiology services
- SS Audiology Port Macquarie (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- SS Audiology Port Pirie (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 0%), Audiology services
- SS Audiology Prahran (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Preston (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Raymond Terrace (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 0%), Audiology services
- SS Audiology Rhodes (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Richmond (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 100%), Audiology services
- SS Audiology Ringwood (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Riverton (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- SS Audiology Rockdale (NSW) Pty Ltd, Reg. Address, 529 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 0%), Audiology services
- SS Audiology Rockhampton Allenstown (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- SS Audiology Rockhampton North (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- SS Audiology Rockingham (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Rosebud (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Roselands (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Rosny Park (TAS) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Rouse Hill (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Rowville (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Runaway Bay Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- SS Audiology Rundle Mall (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Salamander Bay (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 33%), Audiology services
- SS Audiology Seaford (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 0%), Audiology services
- SS Audiology Shellharbour (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 100%), Audiology services
- SS Audiology Singleton (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 100%), Audiology services
- SS Audiology South Melbourne (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 100%), Audiology services
- SS Audiology Spearwood (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology St Ives (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Stanhope Gardens (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Strathpine (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- SS Audiology Subiaco (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- SS Audiology Success (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Sunbury (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Sunnybank (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Sunshine (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Sylvania (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Taigum (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 100%), Audiology services
- SS Audiology Taree (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 100%), Audiology services
- SS Audiology Taylors Lakes (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Tea Tree Plaza (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology The Glen (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Thebarton (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 100%), Audiology services
- SS Audiology Toombul (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 100%), Audiology services
- SS Audiology Toowong (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 100%), Audiology services
- SS Audiology Toowoomba Grand Central Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 100%), Audiology services
- SS Audiology Toowoomba Newtown (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 100%), Audiology services
- SS Audiology Top Ryde (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Toronto (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Townsville Aitkenvale (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Townsville Castletown (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 0%), Audiology services
- SS Audiology Townsville Willows (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- SS Audiology Traralgon (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 100%), Audiology services
- SS Audiology Tuggerah (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 100%), Audiology services
- SS Audiology Tuggeranong (ACT) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Tweed City (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Upper Mt Gravatt (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Victor Harbor (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Victoria Gardens (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Victoria Point (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Wagga Wagga (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 0%), Audiology services
- SS Audiology Wangaratta (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Wanneroo (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Warilla (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 100%), Audiology services
- SS Audiology Warnbro (WA) Pty Ltd, Reg. Address, 530 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- SS Audiology Warrawong (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 100%), Audiology services
- SS Audiology Warriewood (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Warringah (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Warrnambool (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Warwick Rose City (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- SS Audiology Waurin Ponds (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 33%), Audiology services
- SS Audiology Wendouree (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Werribee (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology West Burleigh (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- SS Audiology West Lakes (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Wheelers Hill (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Whitford (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 100%), Audiology services
- SS Audiology Whyalla (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 0%), Audiology services
- SS Audiology Willetton (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Winston Hills (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Winthrop (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Woden (ACT) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Wodonga (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 33%), Audiology services
- SS Audiology Wollongong (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Wonthaggi (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 100%), Audiology services
- SS Audiology Woy Woy (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Wyndham Village (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 100%), Audiology services
- SS Audiology Wynnum West (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2022: 33%), Audiology services
- SS Audiology Yamanto (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- SS Audiology Yokine (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2022: 100%), Audiology services



## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

##### **Belgium**

- Belgium Specsavers B.V., Reg. Address, Statielei 67, 2640 Mortsel, Belgium,, Ordinary A share capital, 100% participating interest (2022: 0%) Retail sales and support services provider

##### **Canada**

- 0440255 Inc, Reg. Address, 100-8061 Lougheed Hwy Burnaby, BC V5A 1W9 Canada,, Ordinary A share capital, 100% participating interest (2022: 100%) Support services provider
- Northwest Concept Vision Inc, Reg. Address, 2787 262 St. Maple Ridge, BC V2W 1C3,, Ordinary A share capital, 100% participating interest (2022: 0%)
- OBED Holdings Inc, Reg. Address, 100-8061 Lougheed Hwy. Burnaby, BC, V5A 1W9 Canada,, Ordinary A share capital, 100% participating interest (2022: 100%) Holding company
- Specsavers Aberdeen Mall (BC), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 20% participating interest (2022: 0%)
- Specsavers Albany (AB), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 20% participating interest (2022: 0%)
- Specsavers Bilings Bridge (ON), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers Canada Inc, Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 100% participating interest (2022: 100%) Support services provider
- Specsavers Carlingwood (ON), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers Cataragui (ON), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 20% participating interest (2022: 0%)
- Specsavers Cherry Lane (BC), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers Chinook (AB), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 20% participating interest (2022: 0%)
- Specsavers Conestoga (ON), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 20% participating interest (2022: 0%)
- Specsavers Coquitlam (BC), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 60% participating interest (2022: 0%)
- Specsavers Cottonwood (BC), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 20% participating interest (2022: 0%)
- Specsavers CrossIron (AB), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers Don Mills (ON), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 20% participating interest (2022: 0%)
- Specsavers Driftwood Mall (BC), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 20% participating interest (2022: 0%)
- Specsavers Dufferin (ON), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers Dunbar (BC), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 100% participating interest (2022: 0%)
- Specsavers Erin Mills (ON), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Specsavers Fairview Kitchener (ON), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 20% participating interest (2022: 0%)
- Specsavers Fairview Toronto (ON), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 20% participating interest (2022: 0%)
- Specsavers Georgian (ON), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 60% participating interest (2022: 0%)
- Specsavers Guildford (BC), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 40% participating interest (2022: 0%)
- Specsavers Hastings (BC), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 20% participating interest (2022: 0%)
- Specsavers Hillcrest (ON), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 20% participating interest (2022: 0%)
- Specsavers Hillside (BC), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 60% participating interest (2022: 0%)
- Specsavers Kingsway (AB), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers Kitsilano (BC), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 60% participating interest (2022: 0%)
- Specsavers Limeridge (ON), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 20% participating interest (2022: 0%)
- Specsavers Londonderry (AB), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 20% participating interest (2022: 0%)
- Specsavers Lonsdale (BC), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 60% participating interest (2022: 0%)
- Specsavers Lougheed (BC), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 40% participating interest (2022: 0%)
- Specsavers Mapleview (ON), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers Market Mall (AB), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 20% participating interest (2022: 0%)
- Specsavers Markville (ON), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers Marlborough (AB), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 20% participating interest (2022: 0%)
- Specsavers Masonville (ON), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 20% participating interest (2022: 0%)
- Specsavers Mayfair (BC), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 60% participating interest (2022: 0%)
- Specsavers Meadowtown (BC), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 20% participating interest (2022: 0%)
- Specsavers Meadowvale (ON), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 60% participating interest (2022: 0%)
- Specsavers Metrotown (BC), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers Mill Woods (AB), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 20% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Specsavers Newmarket (ON), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 20% participating interest (2022: 0%)
- Specsavers Orchard Park (BC), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 20% participating interest (2022: 0%)
- Specsavers Oshawa (ON), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers Park Place (AB), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 60% participating interest (2022: 0%)
- Specsavers Pickering (ON), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers Place D'Orleans (ON), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers Quinte (ON), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 100% participating interest (2022: 0%)
- Specsavers Richmond Centre (BC), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 20% participating interest (2022: 0%)
- Specsavers Sherway (ON), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers Sherwood (BC), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 20% participating interest (2022: 0%)
- Specsavers South Centre (AB), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 60% participating interest (2022: 0%)
- Specsavers South Surrey (BC), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 20% participating interest (2022: 0%)
- Specsavers Southgate (AB), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers Southlands (AB), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers St Albert (AB), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 60% participating interest (2022: 0%)
- Specsavers St Catharines (ON), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers Terra Nova (BC), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 60% participating interest (2022: 0%)
- Specsavers Tyee Plaza (BC), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 60% participating interest (2022: 0%)
- Specsavers Uptown Victoria (BC), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 60% participating interest (2022: 0%)
- Specsavers Vaughan Mills (ON), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 20% participating interest (2022: 0%)
- Specsavers Village Green (BC), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 20% participating interest (2022: 0%)
- Specsavers Walden Gate (AB), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 20% participating interest (2022: 0%)
- Specsavers West Edmonton (AB), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 20% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Specsavers White Oaks (ON), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 60% participating interest (2022: 0%)
- Specsavers Woodgrove (BC), Reg. Address, 100-8061, Lougheed Highway, Burnaby, BC, V5A 1W9, Canada,, Ordinary A share capital, 20% participating interest (2022: 25%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

##### **Denmark**

- Louis Nielsen Aalborg ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Abenra ApS, Reg. address,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Amager ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen AS \*, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 100% participating interest (2022: 100%) Support services provider
- Louis Nielsen Ballerup ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Brønderslev ApS, Reg. address,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Bronshøj ApS, Reg. address,, Ordinary A share capital, 0% participating interest (2022: 50%)
- Louis Nielsen City Vest ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 50% participating interest (2022: 50%)
- Louis Nielsen DS Slagelse ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Esbjerg ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Faaborg ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Farum ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Fisketorvet ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Fredericia ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Frederiksberg ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Frederikshavn ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Frederikssund ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Glostrup ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 50%)
- Louis Nielsen Grenå ApS, Reg. address,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Grindsted ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Haderslev ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Helsingør ApS, Reg. address, Indkildevej 2A, Postboks 7870, Aalborg SO, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Helsingør ApS, Reg. address,, Ordinary A share capital, 50% participating interest (2022: 50%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Louis Nielsen Herning ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Herningcentret ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Hillerød ApS, Reg. address,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Hjørring ApS, Reg. address,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Hobro ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Holbaek ApS, Reg. address,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Holstebro ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Horsens ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Horsholm ApS, Reg. address,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Hundige ApS, Reg. address, Indkildevej 2A, Postboks 7870, Aalborg SO, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Hvidovre ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Ikast ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Kalundborg ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Kobmagergade ApS, Reg. address,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Koge ApS, Reg. address,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Kolding ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Kolding City ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Korsør ApS, Reg. address,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Lyngby ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 50% participating interest (2022: 0%)
- Louis Nielsen Middelfart ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Naestved ApS, Reg. address,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Nakskov ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Nykøbing ApS, Reg. address,, Ordinary A share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Louis Nielsen Odder ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Odense ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Osterbrogade ApS, Reg. address,, Ordinary A share capital, 0% participating interest (2022: 50%)
- Louis Nielsen Randers ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Ribe ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Ringkøbing ApS, Reg. address,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Ringsted ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 50%)
- Louis Nielsen Ronne ApS, Reg. address,, Ordinary A share capital, 50% participating interest (2022: 0%)
- Louis Nielsen Rosengård Centret ApS, Reg. address,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Roskilde ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Ryesgade ApS, Reg. address, Indkildevej 2A, Postboks 7870, Aalborg SO, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Silkeborg ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Skalborg ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Skanderborg ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Skive ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Slagelse ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Soborg ApS, Reg. address,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Sønderborg ApS, Reg. address,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Stenløse ApS, Reg. address,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Svendborg ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Tastrup ApS, Reg. address,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Thisted ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Tilst ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Louis Nielsen Valby ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Varde ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Vejen ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Vejle ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Veri ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Viborg ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Viby ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louis Nielsen Vordingborg ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2022: 0%)



## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

##### **Finland**

- Specsavers Espoo Ainoa Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers Espoo Sello Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 50% participating interest (2022: 0%)
- Specsavers Espoo Lippulaiva Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers Finland OY \*, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 100% participating interest (2022: 100%) Support services provider
- Specsavers Helsinki Forum Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 33% participating interest (2022: 33%)
- Specsavers Helsinki Malmi Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 33% participating interest (2022: 33%)
- Specsavers Helsinki Pasila MOT Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 33% participating interest (2022: 33%)
- Specsavers Helsinki Redi Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 50% participating interest (2022: 33%)
- Specsavers Helsinki Vuosaari Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers Hyvinkää Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers Itäkeskus Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers Jarvenpaa Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 100% participating interest (2022: 100%)
- Specsavers Jyväskylä CC Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers Jyväskylä Seppä Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 0% participating interest (2022: 50%)
- Specsavers Kajaani Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers Kannelmäki Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 50% participating interest (2022: 50%)
- Specsavers Kokkola Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers Jyväskylä Keskusta Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 0% participating interest (2022: 33%)
- Specsavers Kuopio Kolmisoppi CM Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 33% participating interest (2022: 33%)
- Specsavers Lahti Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 100% participating interest (2022: 100%)
- Specsavers Lappeenranta Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 0% participating interest (2022: 100%)
- Specsavers Lohja Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers Porvoo Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Specsavers Raisio Mylly Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers Rauma Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers Tampere Keskusta Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 33% participating interest (2022: 33%)
- Specsavers Tampere Ratina Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 33% participating interest (2022: 33%)
- Specsavers Tampere Turtola Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers Turku Keskusta Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers Turku Skanssi Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 50% participating interest (2022: 50%)
- Specsavers Vaasa Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 50% participating interest (2022: 50%)
- Specsavers Vantaa Jumbo Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 33% participating interest (2022: 33%)
- Specsavers Vantaa Myyrmanni Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 33% participating interest (2022: 100%)
- Specsavers Varkaus Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers Verkkokauppa Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 0% participating interest (2022: 0%)
- Specsavers Ylöjärvi Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland,, Ordinary A share capital, 33% participating interest (2022: 33%)

#### **Hungary**

- Szatmar Optikai KFT, Reg. Address, Curtis utca 1. Mateszalka, Szabolcs-Szatmar-Bereg, Postal Code: 4700, Hungary, Ordinary A share capital, 100% participating interest (2022: 100%) Warehousing and wholesale distribution of optical products

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

##### **New Zealand**

- Specsavers Albany Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Ashburton Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Auckland CBD Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 33%)
- Specsavers Blenheim Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Botany Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Chartwell Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Christchurch Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 100% participating interest(2022: 100%)
- Specsavers Dunedin Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Gisborne Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Glenfield Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Hamilton CBD Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Hastings Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 67% participating interest(2022: 0%)
- Specsavers Henderson Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Hornby Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Invercargill Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Johnsonville Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Specsavers Lower Hutt Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 47% participating interest(2022: 0%)
- Specsavers Manukau Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Massey Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Masterton Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Mt Maunganui Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Mt Roskill Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Mt Wellington Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Napier Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 50%)
- Specsavers Nelson Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers New Lynn Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers New Plymouth Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2022: 0%)
- Specsavers New Zealand Limited \*, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 100% participating interest(2022: 100%) Support services provider
- Specsavers Newmarket Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Pakuranga Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Palmerston North Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Papakura Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Papanui Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Specsavers Paraparaumu Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 33%)
- Specsavers Porirua Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Pukekohe Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2022: 0%)
- Specsavers Queenstown Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Rangiora Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Riccarton Westfield Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 33%)
- Specsavers Riccarton Windmill Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 25%)
- Specsavers Richmond Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Rotorua Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 30%)
- Specsavers Shirley Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2022: 0%)
- Specsavers St Lukes Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Sylvia Park Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 33%)
- Specsavers Takapuna Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Taupo Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Tauranga Crossing Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Tauranga Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Te Rapa Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Specsavers Thames Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Upper Hutt Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 33%)
- Specsavers Wanganui Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Wellington CBD Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 25%)
- Specsavers Wellington CBD South Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 25%)
- Specsavers Whakatane Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- Specsavers Whangaparaoa Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%)
- SS Audiology Albany Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2022: 33%)  
Audiology services
- SS Audiology Auckland CBD Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2022: 33%)  
Audiology services
- SS Audiology Blenheim Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 50% participating interest(2022: 100%)  
Audiology services
- SS Audiology Botany Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2022: 33%)  
Audiology services
- SS Audiology Chartwell Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 50% participating interest(2022: 0%)  
Audiology services
- SS Audiology Dunedin Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 50% participating interest(2022: 50%)  
Audiology services
- SS Audiology Gisborne Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2022: 0%)  
Audiology services
- SS Audiology Glenfield Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2022: 33%)  
Audiology services
- SS Audiology Hamilton CBD Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 50% participating interest(2022: 0%)  
Audiology services

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- SS Audiology Hastings Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 50% participating interest(2022: 100%) Audiology services
- SS Audiology Henderson Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%) Audiology services
- SS Audiology Hornby Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2022: 33%) Audiology services
- SS Audiology Invercargill Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2022: 33%) Audiology services
- SS Audiology Lower Hutt Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%) Audiology services
- SS Audiology Massey Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%) Audiology services
- SS Audiology Masterton Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2022: 33%) Audiology services
- SS Audiology Mt Maunganui Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2022: 33%) Audiology services
- SS Audiology Mt Roskill Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 100% participating interest(2022: 100%) Audiology services
- SS Audiology Napier Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 50% participating interest(2022: 100%) Audiology services
- SS Audiology Nelson Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 50% participating interest(2022: 50%) Audiology services
- SS Audiology New Lynn Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2022: 33%) Audiology services
- SS Audiology Newmarket Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2022: 100%) Audiology services
- SS Audiology Pakuranga Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2022: 33%) Audiology services
- SS Audiology Palmerston North Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%) Audiology services

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- SS Audiology Papanui Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2022: 33%) Audiology services
- SS Audiology Paraparaumu Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 100% participating interest(2022: 0%) Audiology services
- SS Audiology Porirua Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 67% participating interest(2022: 0%) Audiology services
- SS Audiology Rangiora Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2022: 33%) Audiology services
- SS Audiology Riccarton Westfield Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2022: 33%) Audiology services
- SS Audiology Richmond Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 50% participating interest(2022: 50%) Audiology services
- SS Audiology Rotorua Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2022: 33%) Audiology services
- SS Audiology Silverdale Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2022: 33%) Audiology services
- SS Audiology Takapuna Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2022: 33%) Audiology services
- SS Audiology Taupo Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2022: 33%) Audiology services
- SS Audiology Tauranga Crossing Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2022: 33%) Audiology services
- SS Audiology Tauranga Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2022: 33%) Audiology services
- SS Audiology Upper Hutt Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%) Audiology services
- SS Audiology Wanganui Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2022: 0%) Audiology services
- SS Audiology Whakatane Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2022: 33%) Audiology services



## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- SS Audiology Whangarei Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest (2022: 33%) Audiology services

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

##### **Netherlands**

- Alexandrium Hearcare B.V., Reg. Address, Bisonspoor 3002 - A401, Maarssen, 3605 LT, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 100%), Audiology services
- Alexandrium Specsavers B.V., Reg. Address, Poolsterstraat 16, Rotterdam, 3067 LX, Netherlands, Europe, Depository Receipts, 0% participating interest(2022: 0%),
- Alkmaar Hearcare B.V., Reg. Address, Laa 153, Alkmaar, 1811 EE, Netherlands, Europe, Ordinary A share capital, 100% participating interest(2022: 100%), Audiology services
- Alkmaar Specsavers B.V., Reg. Address, Laa 153, Alkmaar, 1811 EE, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Almelo Hearcare B.V., Reg. Address, Grotestraat 58, Almelo, 7607 CR, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Almelo Specsavers B.V., Reg. Address, Grotestraat 58, Almelo, 7607 CR, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Almere Hearcare B.V., Reg. Address, De Diagonaal 15, Almere, 1315 XD, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Almere Specsavers B.V., Reg. Address, De Diagonaal 15, Almere, 1315 XD, Netherlands, Europe, Ordinary A share capital, 33% participating interest(2022: 33%),
- Almere-Buiten Hearcare B.V., Reg. Address, Globeplein 80, Almere, 1334 BW, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Almere-Buiten Specsavers B.V., Reg. Address, Globeplein 80, Almere, 1334 BW, Netherlands, Europe, Ordinary A share capital, 33% participating interest(2022: 33%),
- Alphen aan den Rijn Hearcare B.V., Reg. Address, St Jorisstraat 22, Alphen aan den Rijn, 2405 CK, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Alphen aan den Rijn Specsavers B.V., Reg. Address, St Jorisstraat 22, Alphen aan den Rijn, 2405 CK, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Amersfoort CC Hearcare B.V., Reg. Address, Langestraat 40, Amersfoort, 3811 AH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Amersfoort Specsavers B.V., Reg. Address, Langestraat 40, Amersfoort, 3811 AH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Amstelveen Hearcare B.V., Reg. Address, Binnenhof 29, Amstelveen, 1181 ZH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Amstelveen Specsavers B.V., Reg. Address, Binnenhof 29, Amstelveen, 1181 ZH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Amsterdam-Noord Hearcare B.V., Reg. Address, Buikslotermeerplein 245, Amsterdam, 1025 XC, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Amsterdam-Noord Specsavers B.V., Reg. Address, Buikslotermeerplein 245, Amsterdam, 1025 XC, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Apeldoorn Hearcare B.V., Reg. Address, Hoofdstraat 116, Apeldoorn, 7311 KJ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Apeldoorn Specsavers B.V., Reg. Address, Hoofdstraat 116, Apeldoorn, 7311 KJ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Arnhem Hearcare B.V., Reg. Address, Roggestraat 15, Arnhem, 6811 BB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Arnhem Specsavers B.V., Reg. Address, Roggestraat 15, Arnhem, 6811 BB, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Assen Hearcare B.V., Reg. Address,Oudestraat 31, Assen, 9401 EH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Assen Specsavers B.V., Reg. Address,Mercuriusplein 100, Assen, 9401 DM, Ordinary A share capital, 0% participating interest(2022: 0%),
- Barneveld Hearcare B.V., Reg. Address,Langstraat 18, Barneveld, 3771 BE, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Barneveld Specsavers B.V., Reg. Address,Langstraat 18, Barneveld, 3771 BE, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Beek Hearcare B.V., Reg. Address,Wethouder Sangersstraat 163, Beek, 6191 NA, Netherlands, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Beek Specsavers B.V., Reg. Address,Wethouder Sangersstraat 163, Beek, 6191 NA, Netherlands, Ordinary A share capital, 50% participating interest(2022: 0%),
- Bergen Op Zoom Hearcare B.V., Reg. Address,Wouwsestraat 21, Bergen op Zoom, 4611 PK, Netherlands, Europe, Ordinary A share capital, 100% participating interest(2022: 0%), Audiology services
- Bergen Op Zoom Specsavers B.V., Reg. Address,Wouwsestraat 21, Bergen op Zoom, 4611 PK, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Best Hearcare B.V., Reg. Address,Hoofdstraat 7, Best, 5683 AA, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Best Specsavers B.V., Reg. Address,Hoofdstraat 7, Best, 5683 AA, Netherlands, Europe, Ordinary A share capital, 25% participating interest(2022: 25%),
- Beverwijk Hearcare B.V., Reg. Address,Breestraat 102, Beverwijk, 1941 EL, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Beverwijk Specsavers B.V., Reg. Address,Breestraat 102, Beverwijk, 1941 EL, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Bijlmerplein Hearcare B.V., Reg. Address,Bijlmerplein 870, Amsterdam, 1102 MG, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Bijlmerplein Specsavers B.V., Reg. Address,Bijlmerplein 870, Amsterdam, 1102 MG, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 50%),
- Bovenkarspel Hearcare B.V., Reg. Address,De Middend 74 B, Bovenkarspel, 1611 KT, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Bovenkarspel Specsavers B.V., Reg. Address,De Middend 74 B, Bovenkarspel, 1611 KT, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Breda City Centre Hearcare B.V., Reg. Address,Karreststraat 17, Breda, 4811 WT, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%), Audiology services
- Breda Specsavers B.V., Reg. Address,Karreststraat 17, Breda, 4811 WT, Netherlands, Europe, Ordinary A share capital, 17% participating interest(2022: 17%),
- Brunssum Hearcare B.V., Reg. Address,Schiffelerstraat 20, Brunssum, 6441 CN, Netherlands, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Brunssum Specsavers B.V., Reg. Address,Schiffelerstraat 20, Brunssum, 6441 CN, Netherlands, Ordinary A share capital, 0% participating interest(2022: 0%),
- Burchtstraat Hearcare B.V., Reg. Address,Burchtstraat 49, Nijmegen, 6511 RB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Capelle aan den IJssel Hearcare B.V., Reg. Address,Koperwiek 74, Capelle aan den IJssel, 2903 AE, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Capelle aan den IJssel Specsavers B.V., Reg. Address, Koperwiek 74, Capelle aan den IJssel, 2903 AE, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Delft Hearcare B.V., Reg. Address, Brabantse Turfmarkt 80, Delft, 2611 CP, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Delft in de Hoven Hearcare B.V., Reg. Address, Shopping parade de Hoven Martinus, Nijhofflaan 38, Delft, 2624 ES, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Delft in de Hoven Specsavers B.V., Reg. Address, Shopping parade de Hoven Martinus, Nijhofflaan 38, Delft, 2624 ES, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Delft Specsavers B.V., Reg. Address, Brabantse Turfmarkt 80, Delft, 2611 CP, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Delfzijl Hearcare B.V., Reg. Address, Landstraat 32, Delfzijl, 9934 BM, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Delfzijl Specsavers B.V., Reg. Address, Landstraat 32, Delfzijl, 9934 BM, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Den Bosch Hearcare B.V., Reg. Address, Hinthamerstraat 47, 's-Hertogenbosch, 5211 ME, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Den Bosch Helftheuvel Hearcare B.V., Reg. Address, Helftheuvelpassage 81, 's-Hertogenbosch, 5224 AC, Netherlands, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Den Bosch Helftheuvel Specsavers B.V., Reg. Address, Helftheuvelpassage 81, 's-Hertogenbosch, 5224 AC, Netherlands, Ordinary A share capital, 50% participating interest(2022: 50%),
- Den Bosch Specsavers B.V., Reg. Address, Hinthamerstraat 47, 's-Hertogenbosch, 5211 ME, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Den Haag CC Hearcare B.V., Reg. Address, Venestraat 45, Den Haag, 2511 AR, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Den Haag Specsavers B.V., Reg. Address, Venestraat 45, Den Haag, 2511 AR, Ordinary A share capital, 0% participating interest(2022: 0%),
- Den Helder Hearcare B.V., Reg. Address, Spoorstraat 34, Den Helder, 1781 JG, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 100%), Audiology services
- Den Helder Specsavers B.V., Reg. Address, Spoorstraat 34, Den Helder, 1781 JG, Netherlands, Europe, Ordinary A share capital, 25% participating interest(2022: 25%),
- Deurne Hearcare B.V., Reg. Address, Bisonspoor 3002 - A401, Maarssen, 3605 LT, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Deurne Specsavers B.V., Reg. Address, Torenstraat 21, Deurne, 5751 GZ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Deventer Hearcare B.V., Reg. Address, Lange Bisschopstraat 52, Deventer, 7411 KM, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Deventer Specsavers B.V., Reg. Address, Lange Bisschopstraat 52, Deventer, 7411 KM, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Diemen Hearcare B.V., Reg. Address, Bisonspoor 3002 - A401, Maarssen, 3605 LT, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Diemen Specsavers B.V., Reg. Address, Bisonspoor 3002 - A401, Maarssen, 3605 LT, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Doetinchem Hearcare B.V., Reg. Address, Korte Heezenstraat 1, Doetinchem, 7001 BN, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Doetinchem Specsavers B.V., Reg. Address, Korte Heezenstraat 1, Doetinchem, 7001 BN, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Dokkum Hearcare B.V., Reg. Address, Grote Breedstraat 40, Dokkum, 9101 KJ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Dokkum Specsavers B.V., Reg. Address, Grote Breedstraat 40, Dokkum, 9101 KJ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Dordrecht CC Hearcare B.V., Reg. Address, Sarisgang 15, Dordrecht, 3311 NE, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Dordrecht Specsavers B.V., Reg. Address, Sarisgang 15, Dordrecht, 3311 NE, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 50%),
- Drachten Hearcare B.V., Reg. Address, Noorderbuurt 33, Drachten, 9203 AL, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Drachten Specsavers B.V., Reg. Address, Noorderbuurt 33, Drachten, 9203 AL, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Dukenburg Hearcare B.V., Reg. Address, Zwanenveld 90116, Nijmegen, 6538 SP, Netherlands, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Dukenburg Specsavers B.V., Reg. Address, Zwanenveld 90116, Nijmegen, 6538 SP, Netherlands, Ordinary A share capital, 50% participating interest(2022: 50%),
- Ede Hearcare B.V., Reg. Address, Grotestraat 67a, Ede, 6711 DJ, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Ede Specsavers B.V., Reg. Address, Grotestraat 67a, Ede, 6711 DJ, Ordinary A share capital, 0% participating interest(2022: 0%),
- Eindhoven Hearcare B.V., Reg. Address, Hermanus Boexstraat 23-25, Eindhoven, 5611 AH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Eindhoven Specsavers B.V., Reg. Address, Hermanus Boexstraat 23-25, Eindhoven, 5611 AH, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 0%),
- Emidaer Hearcare B.V., Reg. Address, De Beurs 13, Amersfoort, 3823 GA, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Emidaer Specsavers B.V., Reg. Address, De Beurs 13, Amersfoort, 3823 GA, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Emmeloord Hearcare B.V., Reg. Address, Lange Nering 92, Emmeloord, 8302 EE, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Emmeloord Specsavers B.V., Reg. Address, Lange Nering 92, Emmeloord, 8302 EE, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Emmen Hearcare B.V., Reg. Address, Picasso Passage 58, Emmen, 7811 DP, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Emmen Specsavers B.V., Reg. Address, Picasso Passage 58, Emmen, 7811 DP, Netherlands, Europe, Ordinary A share capital, 30% participating interest(2022: 30%),
- Enschede City Centre Hearcare B.V., Reg. Address, Raadhuisstraat 4, Enschede, 7511 HK, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Enschede Specsavers B.V., Reg. Address, Raadhuisstraat 4, Enschede, 7511 HK, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Enschede Zuid Hearcare B.V., Reg. Address, Wesseler-nering 23, Enschede, 7544 JB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services

## Specsavers Optical Superstores Limited

### Notes to the financial statements for the year ended 28 February 2023 (continued)

#### 14 Investments (continued)

- Enschede Zuid Specsavers B.V., Reg. Address, Wesseler-nering 23, Enschede, 7544 JB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Etten-Leur Hearcare B.V., Reg. Address, Hof Van den Hout 156, Etten Leur, 4873 BJ, Netherlands, Europe, Ordinary A share capital, 33% participating interest(2022: 0%), Audiology services
- Etten-Leur Specsavers B.V., Reg. Address, Hof Van den Hout 156, Etten Leur, 4873 BJ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 33%),
- Europaboulevard Hearcare B.V., Reg. Address, Europaboulevard 24, Alkmaar, 1825 SB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Europaboulevard Specsavers B.V., Reg. Address, Europaboulevard 24, Alkmaar, 1825 SB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Ferdinand Bol Hearcare B.V., Reg. Address, Ferdinand Bolstraat 120, Amsterdam, 1072 LR, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Ferdinand Bol Specsavers B.V., Reg. Address, Ferdinand Bolstraat 120, Amsterdam, 1072 LR, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Frederik Hendriklaan Hearcare B.V., Reg. Address, Frederik Hendriklaan 159, 's-Gravenhage, 2582 BZ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Frederik Hendriklaan Specsavers B.V., Reg. Address, Frederik Hendriklaan 159, 's-Gravenhage, 2582 BZ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Goes Hearcare B.V., Reg. Address, Ganzepoortstraat 7, Goes, 4461 JX, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Goes Specsavers B.V., Reg. Address, Ganzepoortstraat 7, Goes, 4461 JX, Netherlands, Europe, Ordinary A share capital, 30% participating interest(2022: 30%),
- Gorinchem Hearcare B.V., Reg. Address, Westwagenstraat 2, Gorinchem, 4201 HH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Gorinchem Specsavers B.V., Reg. Address, Westwagenstraat 2, Gorinchem, 4201 HH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Gouda Hearcare B.V., Reg. Address, Kleiweg 9, Gouda, 2801 GB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Gouda Specsavers B.V., Reg. Address, Kleiweg 9, Gouda, 2801 GB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Groningen Centrum Hearcare B.V., Reg. Address, Herestraat 41, Groningen, 9711 LB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Groningen Specsavers B.V., Reg. Address, Herestraat 41, Groningen, 9711 LB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Haarlem Hearcare B.V., Reg. Address, Grote Houtstraat 63-65, Haarlem, 2011 SE, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Haarlem Specsavers B.V., Reg. Address, Grote Houtstraat 63-65, Haarlem, 2011 SE, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Hardenberg Hearcare B.V., Reg. Address, Oosteinde 14, Hardenberg, 7772 CB, Netherlands, Europe, Ordinary A share capital, 100% participating interest(2022: 100%), Audiology services
- Hardenberg Specsavers B.V., Reg. Address, Oosteinde 14, Hardenberg, 7772 CB, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Harderwijk Hearcare B.V., Reg. Address, Donkerstraat 30, Harderwijk, 3841 CC, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Harderwijk Specsavers B.V., Reg. Address, Donkerstraat 30, Harderwijk, 3841 CC, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Heerenveen CC Hearcare B.V., Reg. Address, Dracht 83, Heerenveen, 8442 BM, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Heerenveen Specsavers B.V., Reg. Address, Dracht 83, Heerenveen, 8442 BM, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Heerhugowaard Hearcare B.V., Reg. Address, Middenwaard 3, Heerhugowaard, 1703 SB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Heerhugowaard Specsavers B.V., Reg. Address, Middenwaard 3, Heerhugowaard, 1703 SB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Heerlen Hearcare B.V., Reg. Address, Saroleastraat 46, Heerlen, 6411 LV, Netherlands, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Heerlen Specsavers B.V., Reg. Address, Saroleastraat 46, Heerlen, 6411 LV, Netherlands, Ordinary A share capital, 0% participating interest(2022: 0%),
- Hellevoetsluis Hearcare B.V., Reg. Address, Struytse Hoeck 60a, Hellevoetsluis, 3224 HB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Hellevoetsluis Specsavers B.V., Reg. Address, Struytse Hoeck 60a, Hellevoetsluis, 3224 HB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Helmond Hearcare B.V., Reg. Address, Veestraat 20, Helmond, 5701 RC, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Helmond Specsavers B.V., Reg. Address, Veestraat 20, Helmond, 5701 RC, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Hengelo City Centre Hearcare B.V., Reg. Address, Nieuwstraat 6, Hengelo, 7551 CW, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Hengelo Specsavers B.V., Reg. Address, Nieuwstraat 6, Hengelo, 7551 CW, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Hilversum Hearcare B.V., Reg. Address, Groest 54-56, Hilversum, 1211 EC, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Hilversum Specsavers B.V., Reg. Address, Groest 54-56, Hilversum, 1211 EC, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Hof van Holland Hearcare B.V., Reg. Address, Hof van Holland 60, Zwijndrecht, 3332 EH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Hoofddorp Hearcare B.V., Reg. Address, Marktlaan 158, Hoofddorp, 2132 DM, Netherlands, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Hoofddorp Specsavers B.V., Reg. Address, Marktlaan 158, Hoofddorp, 2132 DM, Netherlands, Ordinary A share capital, 0% participating interest(2022: 0%),
- Hoogeveen Hearcare B.V., Reg. Address, Hoofdstraat 194, Hoogeveen, 7901 JX, Netherlands, Europe, Ordinary A share capital, 100% participating interest(2022: 100%), Audiology services
- Hoogeveen Specsavers B.V., Reg. Address, Hoofdstraat 194, Hoogeveen, 7901 JX, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Hoogezand Hearcare B.V., Reg. Address, Gorecht-Oost 153 m, Hoogezand, 9603 AE, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Hoogezand Specsavers B.V., Reg. Address, Gorecht-Oost 153 m, Hoogezand, 9603 AE, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Hoogvliet Hearcare B.V., Reg. Address,Binnenban 73, Hoogvliet, 3191 CB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Hoogvliet Specsavers B.V., Reg. Address,Binnenban 73, Hoogvliet, 3191 CB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Hoorn Hearcare B.V., Reg. Address,Grote Noord 53, Hoorn, 1621 KE, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Hoorn Specsavers B.V., Reg. Address,Grote Noord 53, Hoorn, 1621 KE, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Huizen Hearcare B.V., Reg. Address,Oude Raadhuisplein 8, Huizen, 1271 RH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Huizen Specsavers B.V., Reg. Address,Oude Raadhuisplein 8, Huizen, 1271 RH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Kampen Hearcare B.V., Reg. Address,Oudestraat 58, Kampen, 8261 CS, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Kampen Specsavers B.V., Reg. Address,Oudestraat 58, Kampen, 8261 CS, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Keizerswaard Hearcare B.V., Reg. Address,Keizerswaard 107, Rotterdam, 3078 AL, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Keizerswaard Specsavers B.V., Reg. Address,Keizerswaard 107, Rotterdam, 3078 AL, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Kinkerstraat Hearcare B.V., Reg. Address,Kinkerstraat 207-209, Amsterdam, 1053 DS, Netherlands, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Kinkerstraat Specsavers B.V., Reg. Address,Kinkerstraat 207-209, Amsterdam, 1053 DS, Netherlands, Ordinary A share capital, 0% participating interest(2022: 0%),
- Koninginneweg Hearcare B.V., Reg. Address,Bisonspoor 3002 - A401, Maarssen, 3605 LT, Netherlands, Europe, Ordinary A share capital, 100% participating interest(2022: 100%), Audiology services
- Koninginneweg Specsavers B.V., Reg. Address,Bisonspoor 3002 - A401, Maarssen, 3605 LT, Netherlands, Europe, Ordinary A share capital, 100% participating interest(2022: 100%),
- Krimpen aan den IJssel Hearcare B.V., Reg. Address,Raadhuisplein 77, Krimpen aan den IJssel, 2922 AH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 100%), Audiology services
- Krimpen aan den IJssel Specsavers B.V., Reg. Address,Raadhuisplein 77, Krimpen aan den IJssel, 2922 AH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 100%),
- Kronenburg Hearcare B.V., Reg. Address,Kronenburgpassage 120, Arnhem, 6831 ES, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Kronenburg Specsavers B.V., Reg. Address,Kronenburgpassage 120, Arnhem, 6831 ES, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Leeuwarden Hearcare B.V., Reg. Address,Nieuwestad 156, Leeuwarden, 8911 DB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Leeuwarden Specsavers B.V., Reg. Address,Nieuwestad 156, Leeuwarden, 8911 DB, Netherlands, Europe, Ordinary A share capital, 33% participating interest(2022: 33%),
- Leiden Hearcare B.V., Reg. Address,Haarlemmerstraat 151, Leiden, 2312 DN, Netherlands, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Leiden Specsavers B.V., Reg. Address,Haarlemmerstraat 151, Leiden, 2312 DN, Netherlands, Ordinary A share capital, 0% participating interest(2022: 0%),



## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Leiderdorp Hearcare B.V., Reg. Address, Winkelhof 51, Leiderdorp, 2353 TT, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Leiderdorp Specsavers B.V., Reg. Address, Winkelhof 51, Leiderdorp, 2353 TT, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Leidsenhage Hearcare B.V., Reg. Address, Bisonspoor 3002 - A401, Maarssen, 3605 LT, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Leidsenhage Specsavers B.V., Reg. Address, Rozemarijn 10, Leidschendam, 2262 AH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Lelystad Hearcare B.V., Reg. Address, De Promesse 7, Lelystad, 8232 VX, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Lelystad Specsavers B.V., Reg. Address, De Promesse 7, Lelystad, 8232 VX, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Leyweg Hearcare B.V., Reg. Address, Leyweg 1032a, 's-Gravenhage, 2545 GW, Netherlands, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Leyweg Specsavers B.V., Reg. Address, Leyweg 1032a, 's-Gravenhage, 2545 GW, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Lisse Hearcare B.V., Reg. Address, Blokhuis 33, Lisse, 2161 EV, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Lisse Specsavers B.V., Reg. Address, Blokhuis 33, Lisse, 2161 EV, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Maarssen Hearcare B.V., Reg. Address, Bisonspoor 1137, Maarssen, 3605 KR, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Maarssen Specsavers B.V., Reg. Address, Bisonspoor 1137, Maarssen, 3605 KR, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Maassluis Hearcare B.V., Reg. Address, Koningshoek 92051, Maassluis, 3144 BA, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Maassluis Specsavers B.V., Reg. Address, Koningshoek 92051, Maassluis, 3144 BA, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Maastricht Specsavers B.V., Reg. Address, Wycker Brugstraat 23, Maastricht, 6221 EA, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Maastricht Wijckerbrug Hearcare B.V., Reg. Address, Wycker Brugstraat 23, Maastricht, 6221 EA, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Meppel Hearcare B.V., Reg. Address, Hoofdstraat 23, Meppel, 7941 AA, Netherlands, Europe, Ordinary A share capital, 100% participating interest(2022: 100%), Audiology services
- Meppel Specsavers B.V., Reg. Address, Hoofdstraat 23, Meppel, 7941 AA, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Middelburg Hearcare B.V., Reg. Address, Lange Delft 17, Middelburg, 4331 AJ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Middelburg Specsavers B.V., Reg. Address, Lange Delft 17, Middelburg, 4331 AJ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Naaldwijk City Centre Hearcare B.V., Reg. Address, De Tuinen 52, Naaldwijk, 2671 NX, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Naaldwijk Specsavers B.V., Reg. Address, De Tuinen 52, Naaldwijk, 2671 NX, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 100%),
- Nieuwegein Hearcare B.V., Reg. Address, Binnenstede 21, Nieuwegein, 3431 LA, Netherlands, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Nieuwegein Specsavers B.V., Reg. Address, Binnenstede 21, Nieuwegein, 3431 LA, Netherlands, Ordinary A share capital, 50% participating interest(2022: 50%),
- Nijkerk Hearcare B.V., Reg. Address, Singel 22, Nijkerk, 3861 AE, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Nijkerk Specsavers B.V., Reg. Address, Singel 22, Nijkerk, 3861 AE, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Nijmegen Specsavers B.V., Reg. Address, Burchtstraat 49, Nijmegen, 6511 RB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Noorder Boulevard Specsavers B.V., Reg. Address, Bisonspoor 3002 - A401, Maarssen, 3605 LT, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Oldenzaal City Centre Hearcare B.V., Reg. Address, De Driehoek 11, Oldenzaal, 7571 ET, Netherlands, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Oldenzaal Specsavers B.V., Reg. Address, De Driehoek 11, Oldenzaal, 7571 ET, Netherlands, Ordinary A share capital, 0% participating interest(2022: 0%),
- Oosterhout Hearcare B.V., Reg. Address, Arendshof 48-52, Oosterhout, 4901 LH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Oosterhout Specsavers B.V., Reg. Address, Arendshof 48-52, Oosterhout, 4901 LH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Oostpoort Hearcare B.V., Reg. Address, Land van Cocagneplein 14, Amsterdam, 1093 NB, Netherlands, Europe, Ordinary A share capital, 100% participating interest(2022: 0%), Audiology services
- Oostpoort Specsavers B.V., Reg. Address, Land van Cocagneplein 14, Amsterdam, 1093 NB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Osdorp Hearcare B.V., Reg. Address, Osdorpplein 373, Amsterdam, 1068 EV, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 100%), Audiology services
- Osdorp Specsavers B.V., Reg. Address, Osdorpplein 373, Amsterdam, 1068 EV, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Oss Hearcare B.V., Reg. Address, Heuvelstraat 13, Oss, 5341 EA, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Oss Specsavers B.V., Reg. Address, Heuvelstraat 13, Oss, 5341 EA, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Oud Beijerland Hearcare B.V., Reg. Address, Oostdijk 16, Oud-Beijerland, 3261 KH, Netherlands, Europe, Ordinary A share capital, 100% participating interest(2022: 0%), Audiology services
- Oud-Beijerland Specsavers B.V., Reg. Address, Oostdijk 16, Oud-Beijerland, 3261 KH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Overvecht Hearcare B.V., Reg. Address, Roelantdreef 261, Utrecht, 3562 KK, Netherlands, Ordinary A share capital, 0% participating interest(2022: 100%), Audiology services
- Overvecht Specsavers B.V., Reg. Address, Roelantdreef 261, Utrecht, 3562 KK, Netherlands, Ordinary A share capital, 0% participating interest(2022: 0%),
- Paddepoel Hearcare B.V., Reg. Address, Dierenriemstraat 228, Groningen, 9742 AM, Netherlands, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Paddepoel Specsavers B.V., Reg. Address, Dierenriemstraat 228, Groningen, 9742 AM, Netherlands, Ordinary A share capital, 0% participating interest(2022: 50%),
- Presikhaaf Hearcare B.V., Reg. Address, Hanzestraat 268, Arnhem, 6826 MS, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Presikhaaf Specsavers B.V., Reg. Address, Hanzestraat 268, Arnhem, 6826 MS, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Purmerend Hearcare B.V., Reg. Address, Willem Eggertstraat 16, Purmerend, 1441 CJ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Purmerend Specsavers B.V., Reg. Address, Willem Eggertstraat 16, Purmerend, 1441 CJ, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Ridderkerk City Centre Hearcare B.V., Reg. Address, Ridderhof 19, Ridderkerk, 2981 ET, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Ridderkerk Specsavers B.V., Reg. Address, Ridderhof 19, Ridderkerk, 2981 ET, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Rijnstraat Specsavers B.V., Reg. Address, Rijnstraat 50-52, Amsterdam, 1078 RD, Netherlands, Ordinary A share capital, 0% participating interest(2022: 0%),
- Rijswijk Hearcare B.V., Reg. Address, Prins Constantijn Promenade 19, Rijswijk, 2284 DL, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Rijswijk Specsavers B.V., Reg. Address, Prins Constantijn Promenade 19, Rijswijk, 2284 DL, Netherlands, Europe, Ordinary A share capital, 100% participating interest(2022: 100%),
- Roermond Hearcare B.V., Reg. Address, Steenweg 12, Roermond, 6041 EW, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Roermond Specsavers B.V., Reg. Address, Steenweg 12, Roermond, 6041 EW, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 0%),
- Roosendaal Hearcare B.V., Reg. Address, Roselaar 27, Roosendaal, 4701 BB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Roosendaal Specsavers B.V., Reg. Address, Roselaar 27, Roosendaal, 4701 BB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Rotterdam Hearcare B.V., Reg. Address, Binnenwegplein 62, Rotterdam, 3012 KA, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 100%), Audiology services
- Rotterdam Specsavers B.V., Reg. Address, Binnenwegplein 62, Rotterdam, 3012 KA, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Rotterdam Zuidplein Hearcare B.V., Reg. Address, Zuidplein Hoog 519, Rotterdam, 3083 BG, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Schagen Hearcare B.V., Reg. Address, Gedempte Gracht 35, Schagen, 1741 GB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 100%), Audiology services
- Schagen Specsavers B.V., Reg. Address, Gedempte Gracht 35, Schagen, 1741 GB, Netherlands, Europe, Ordinary A share capital, 25% participating interest(2022: 25%),
- Schalkwijk Hearcare B.V., Reg. Address, Rivieradreef 31, Haarlem, 2037 AD, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Schalkwijk Specsavers B.V., Reg. Address, Rivieradreef 31, Haarlem, 2037 AD, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Sittard Hearcare B.V., Reg. Address, Limbrichterstraat 44, Sittard, 6131 ED, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Sittard Specsavers B.V., Reg. Address, Limbrichterstraat 44, Sittard, 6131 ED, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Sloterveer Hearcare B.V., Reg. Address, Joop van Weezelhof 20, Amsterdam, 1063 MK, Netherlands, Europe, Ordinary A share capital, 100% participating interest(2022: 100%), Audiology services

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Sloterveer Specsavers B.V., Reg. Address, Joop van Weezelhof 20, Amsterdam, 1063 MK, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Sneek Hearcare B.V., Reg. Address, Oosterdijk 79, Sneek, 8601 BS, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Sneek Specsavers B.V., Reg. Address, Oosterdijk 56, Sneek, 8601 BV, Ordinary A share capital, 50% participating interest(2022: 50%),
- Specsavers Hearcare Netherlands B.V., Reg. Address, Bisonspoor 3002 - A401, Maarssen, 3605 LT, Netherlands, Europe, Ordinary A share capital, 100% participating interest(2022: 100%), Support services provider
- Specsavers Holding B.V. \*, Reg. Address, Bisonspoor 3002 - A401, Maarssen, 3605 LT, Netherlands, Europe, Ordinary A share capital, 100% participating interest(2022: 100%), Holding company
- Specsavers International B.V. \*, Reg. Address, Bisonspoor 3002 - A401, Maarssen, 3605 LT, Netherlands, Europe, Ordinary A share capital, 100% participating interest(2022: 100%), Support services provider
- Spijkenisse Hearcare B.V., Reg. Address, Uitstraat 127, Spijkenisse, 3201 EN, Netherlands, Europe, Ordinary A share capital, 100% participating interest(2022: 100%), Audiology services
- Spijkenisse Specsavers B.V., Reg. Address, Uitstraat 127, Spijkenisse, 3201 EN, Netherlands, Europe, Ordinary A share capital, 30% participating interest(2022: 30%),
- Stadskanaal Hearcare B.V., Reg. Address, Oude Markt 1i, Stadskanaal, 9501 VK, Netherlands, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Stadskanaal Specsavers B.V., Reg. Address, Oude Markt 1i, Stadskanaal, 9501 VK, Netherlands, Ordinary A share capital, 20% participating interest(2022: 20%),
- Sterrenburg Hearcare B.V., Reg. Address, P.A. de Kok-plein 117, Dordrecht, 3318 JW, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Sterrenburg Specsavers B.V., Reg. Address, P.A. de Kok-plein 117, Dordrecht, 3318 JW, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 50%),
- Terneuzen Hearcare B.V., Reg. Address, Bisonspoor 3002 - A401, Maarssen, 3605 LT, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Terneuzen Specsavers B.V., Reg. Address, Bisonspoor 3002 - A401, Maarssen, 3605 LT, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Tiel Hearcare B.V., Reg. Address, Waterstraat 78, Tiel, 4001 AR, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Tiel Specsavers B.V., Reg. Address, Waterstraat 78, Tiel, 4001 AR, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Tilburg Hearcare B.V., Reg. Address, Heuvelstraat 27, Tilburg, 5038 AA, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Tilburg HeyHoef Hearcare B.V., Reg. Address, Heyhoefpromenade 54, Tilburg, 5043 RM, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Tilburg HeyHoef Specsavers B.V., Reg. Address, Heyhoefpromenade 54, Tilburg, 5043 RM, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Tilburg Specsavers B.V., Reg. Address, Heuvelstraat 27, Tilburg, 5038 AA, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Tilburg Westermarkt Specsavers B.V., Reg. Address, Westermarkt 133-134, Tilburg, 5042 SZ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Uden Hearcare B.V., Reg. Address, Bisonspoor 3002 - A401, Maarssen, 3605 LT, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Uden Specsavers B.V., Reg. Address, Sacramentsweg 14, Uden, 5401 GR, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Utrecht Centrum Hearcare B.V., Reg. Address, Bakkerstraat 17-19, Utrecht, 3511 JV, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Utrecht Specsavers B.V., Reg. Address, Bakkerstraat 17-19, Utrecht, 3511 JV, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Valkenswaard Hearcare B.V., Reg. Address, Handwerkstraat 9, Valkenswaard, 5554 HP, Netherlands, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Valkenswaard Specsavers B.V., Reg. Address, Handwerkstraat 9, Valkenswaard, 5554 HP, Netherlands, Ordinary A share capital, 50% participating interest(2022: 50%),
- Veenendaal Hearcare B.V., Reg. Address, Hoofdstraat 71, Veenendaal, 3901 AG, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Veenendaal Specsavers B.V., Reg. Address, Hoofdstraat 71, Veenendaal, 3901 AG, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Veldcity Hearcare B.V., Reg. Address, Pleintjes 197, Veldhoven, 5501 EH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Veldhoven Specsavers B.V., Reg. Address, Pleintjes 197, Veldhoven, 5501 EH, Netherlands, Europe, Ordinary A share capital, 30% participating interest(2022: 30%),
- Venlo Centrum Hearcare B.V., Reg. Address, Vleesstraat 18, Venlo, 5911 JE, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Venlo Specsavers B.V., Reg. Address, Vleesstraat 18, Venlo, 5911 JE, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Venray Hearcare B.V., Reg. Address, Grote Markt 2, Venray, 5801 BL, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Venray Specsavers B.V., Reg. Address, Grote Markt 2, Venray, 5801 BL, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Vlaardingen Hearcare B.V., Reg. Address, Liesveld 19, Vlaardingen, 3131 CJ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Vlaardingen Specsavers B.V., Reg. Address, Liesveld 19, Vlaardingen, 3131 CJ, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Waalwijk Hearcare B.V., Reg. Address, De Els 58, Waalwijk, 5141 HN, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Waalwijk Specsavers B.V., Reg. Address, De Els 58, Waalwijk, 5141 HN, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Wageningen Hearcare B.V., Reg. Address, Hoogstraat 32, Wageningen, 6701 BV, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Wageningen Specsavers B.V., Reg. Address, Hoogstraat 32, Wageningen, 6701 BV, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 50%),
- Weert Specsavers B.V., Reg. Address, Langstraat 20b, Weert, 6001 CV, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Westermarkt Hearcare B.V., Reg. Address, Westermarkt 133-134, Tilburg, 5042 SZ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Wijchen Hearcare B.V., Reg. Address, Markt 15, Wijchen, 6602 AN, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Wijchen Specsavers B.V., Reg. Address, Markt 15, Wijchen, 6602 AN, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 100%),

## Specsavers Optical Superstores Limited

### Notes to the financial statements for the year ended 28 February 2023 (continued)

#### 14 Investments (continued)

- Winschoten Hearcare B.V., Reg. Address, Langestraat 34, Winschoten, 9671 PH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Winschoten Specsavers B.V., Reg. Address, Langestraat 34, Winschoten, 9671 PH, Netherlands, Europe, Ordinary A share capital, 25% participating interest(2022: 25%),
- Winterswijk Hearcare B.V., Reg. Address, Misterstraat 13a, Winterswijk, 7101 EN, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Winterswijk Specsavers B.V., Reg. Address, Misterstraat 13a, Winterswijk, 7101 EN, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Woensel Hearcare B.V., Reg. Address, Winkelcentrum Woensel 266, Eindhoven, 5625 AG, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Woensel Specsavers B.V., Reg. Address, Winkelcentrum Woensel 266, Eindhoven, 5625 AG, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Woerden Hearcare B.V., Reg. Address, Voorstraat 29, Woerden, 3441 CC, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Woerden Specsavers B.V., Reg. Address, Voorstraat 29, Woerden, 3441 CC, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Wormerveer Hearcare B.V., Reg. Address, Krommenieërweg 20, Wormerveer, 1521 HJ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Wormerveer Specsavers B.V., Reg. Address, Krommenieërweg 20, Wormerveer, 1521 HJ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Zaandam Hearcare B.V., Reg. Address, Gedempte Gracht 66, Zaandam, 1506 CJ, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Zaandam Specsavers B.V., Reg. Address, Gedempte Gracht 66, Zaandam, 1506 CJ, Ordinary A share capital, 0% participating interest(2022: 0%),
- Zeist Hearcare B.V., Reg. Address, Slotlaan 195a, Zeist, 3701 GD, Netherlands, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Zeist Specsavers B.V., Reg. Address, Slotlaan 195a, Zeist, 3701 GD, Netherlands, Ordinary A share capital, 0% participating interest(2022: 0%),
- Zevenaar Hearcare B.V., Reg. Address, Grietsestraat 18, Zevenaar, 6901 GT, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Zevenaar Specsavers B.V., Reg. Address, Grietsestraat 18, Zevenaar, 6901 GT, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Zierikzee Specsavers B.V., Reg. Address, Bisonspoor 3002 - A401, Maarssen, 3605 LT, Netherlands, Europe, Ordinary A share capital, 100% participating interest(2022: 100%),
- Zoetermeer Hearcare B.V., Reg. Address, Promenade 50b, Zoetermeer, 2711 AS, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Zoetermeer Specsavers B.V., Reg. Address, Promenade 50b, Zoetermeer, 2711 AS, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Zuidplein Specsavers B.V., Reg. Address, Zuidplein Hoog 519, Rotterdam, 3083 BG, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Zutphen Hearcare B.V., Reg. Address, Beukerstraat 46, Zutphen, 7201 LG, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 100%), Audiology services
- Zutphen Specsavers B.V., Reg. Address, Beukerstraat 46, Zutphen, 7201 LG, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),
- Zwijndrecht Specsavers B.V., Reg. Address, Hof van Holland 60, Zwijndrecht, 3332 EH, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2022: 50%),

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Zwolle CC Hearcare B.V., Reg. Address, Diezerstraat 3, Zwolle, 8011 RA, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Zwolle Specsavers B.V., Reg. Address, Diezerstraat 3, Zwolle, 8011 RA, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),
- Zwolle Zuid Hearcare B.V., Reg. Address, Van der Capellenstraat 105 B, Zwolle, 8014 VW, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%), Audiology services
- Zwolle Zuid Specsavers B.V., Reg. Address, Van der Capellenstraat 105 B, Zwolle, 8014 VW, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2022: 0%),

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

##### **Norway**

- Arendal Specsavers AS, Reg. address, Etterstad, Oslo, 0601, Norway, Ordinary A share capital 50% participating interest (2022: 50%),
- Bekkestua Specsavers AS, Reg. address, Gamle Ringeriksvei 33C, Bekkestua, 1357, Norway, Ordinary A share capital 100% participating interest (2022: 100%),
- Fredrikstad Specsavers AS, Reg. address, Nygaardsgata 39, Fredrikstad, 1607, Norway, Europe, Ordinary A share capital 50% participating interest (2022: 0%),
- Gjøvik Specsavers AS, Reg. address, Storgata 10, Gjøvik, 2815, Norway, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Harwiss Specsavers AS, Reg. address, Grenseveien 107B, 0663 Oslo, Norway, Ordinary A share capital 0% participating interest (2022: 100%),
- Henrik Ibsens gate AS, Reg. address, Henrik Ibsens gate 60 A, Oslo, 0255, Norway, Europe, Ordinary A share capital 50% participating interest (2022: 100%),
- Hønefoss Specsavers AS, Reg. address, Kuben senter, Kong Rings gate 1, Hønefoss, 3510, Norway, Ordinary A share capital 0% participating interest (2022: 0%),
- Horten Specsavers AS, Reg. address, Vognmannsgata 5, Horten, 3187, Norway, Ordinary A share capital 0% participating interest (2022: 0%),
- Jessheim Specsavers AS, Reg. address, Grenseveien 107 B, Oslo, 0663, Norway, Europe, Ordinary A share capital 20% participating interest (2022: 0%),
- Kristiansand Specsavers AS, Reg. address, Markens gate 35, Kristiansand s, 4612, Norway, Ordinary A share capital 50% participating interest (2022: 0%),
- Lagunen Specsavers AS, Reg. address, Grenseveien 107 B, Oslo, 0663, Norway, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Lambertseter Specsavers AS, Reg. address, Lambertseter senter, Cecilie Thoresens vei 17, Oslo, 1153, Norway, Ordinary A share capital 0% participating interest (2022: 50%),
- Levanger Specsavers AS, Reg. address, Grenseveien 107 B, Oslo, 0663, Norway, Europe, Ordinary A share capital 60% participating interest (2022: 0%),
- Linderud Specsavers AS, Reg. address, Grenseveien 107 B, Oslo, 0663, Norway, Europe, Ordinary A share capital 50% participating interest (2022: 50%),
- Madla Specsavers AS, Reg. address, Grenseveien 107 B, Oslo, 0663, Norway, Europe, Ordinary A share capital 50% participating interest (2022: 50%),
- Majorstuen Specsavers AS, Reg. address, Bogstadveien 58, Oslo, 0366, Norway, Ordinary A share capital 100% participating interest (2022: 0%),
- Mandal Specsavers AS, Reg. address, Elvegate 14, Mandal, 4514, Norway, Ordinary A share capital 0% participating interest (2022: 0%),
- Metro Skarer Specsavers AS, Reg. address, Grenseveien 107 B, Oslo, 0663, Norway, Europe, Ordinary A share capital 50% participating interest (2022: 50%),
- Mo i Rana Specsavers AS, Reg. address, Fridtjof Nansens gate 21, Mo i Rana, 8622, Norway, Ordinary A share capital 0% participating interest (2022: 100%),
- Mosjøen Specsavers AS, Reg. address, Sjøgata 16 - 18, 8656, Mosjøen, Norway, Ordinary A share capital 50% participating interest (2022: 100%),
- Oppsal Specsavers AS, Reg. address, Grenseveien 107 B, Oslo, 0663, Norway, Europe, Ordinary A share capital 100% participating interest (2022: 0%),
- Orkanger Specsavers AS, Reg. address, Orkdalsveien 113, Orkanger, 7300, Norway, Ordinary A share capital 0% participating interest (2022: 50%),
- Orsta Specsavers AS, Reg. address, Grenseveien 107 B, Oslo, 0663, Norway, Europe, Ordinary A share capital 100% participating interest (2022: 0%),



## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Rykkinn Specsavers AS, Reg. address, Muninvei 1, Rykkinn, 1348, Norway, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Sandaker Specsavers AS, Reg. address, Sandakerveien 59, Oslo, 0477, Norway, Europe, Ordinary A share capital 50% participating interest (2022: 100%),
- Sandnes Specsavers AS, Reg. address, Universitets gata 7, Oslo, 0164, Norway, Ordinary A share capital 50% participating interest (2022: 0%),
- Sandvika Specsavers AS, Reg. address, Brodtkorbgate 7, Sandvika, 1338, Norway, Ordinary A share capital 100% participating interest (2022: 0%),
- Sørlandssenteret Specsavers AS, Reg. address, Grenseveien 107 B, Oslo, 0663, Norway, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Norway AS \*, Reg. address, Grenseveien 107 B, Oslo, 0663, Norway, Europe, Ordinary A share capital 100% participating interest (2022: 100%), Support services provider
- Stovner Specsavers AS, Reg. address, Stover 3, Oslo, 0985, Norway, Europe, Ordinary A share capital 50% participating interest (2022: 100%),
- Tiller Specsavers AS, Reg. address, Universitets gata 7, Oslo, 0164, Norway, Ordinary A share capital 100% participating interest (2022: 0%),
- Tveita Specsavers AS, Reg. address, Grenseveien 107 B, Oslo, 0663, Norway, Europe, Ordinary A share capital 50% participating interest (2022: 50%),

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

##### **Republic of Ireland**

- Arklow Specsavers Limited, Reg. Address, Unit 7, Bridgewater Shopping Centre, Arklow, County Wicklow, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Ashbourne Specsavers Limited, Reg. Address, Unit 36, Ashbourne High Street, Ashbourne, County Meath, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Athlone Specsavers Hearcare Limited, Reg. Address, Unit 32, Golden Island Shopping Centre, Athlone, County Westmeath, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)  
Audiology services
- Athlone Specsavers Limited, Reg. Address, Unit 32, Golden Island Shopping Centre, Athlone, County Westmeath, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Balbriggan Specsavers Limited, Reg. Address, Unit 9 Lower Level, Millfield Shopping Centre, Naul Road, Balbriggan, County Dublin, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Ballina Specsavers Limited, Reg. Address, Tone Street, Ballina, County Mayo, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Ballincollig Specsavers Limited, Reg. Address, Unit 12, Castle West Shopping Centre, Ballincollig, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Bandon Specsavers Limited, Reg. Address, Unit 2, Riverview Shopping Centre, Bandon, Co Cork, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Blanchardstown Specsavers Limited, Reg. Address, Unit 165, The Blanchardstown Centre, Dublin 15, Dublin County, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Bray Specsavers Limited, Reg. Address, 72 Main Street, Bray, County Wicklow, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Carlow Specsavers Limited, Reg. Address, Unit 4, Exchequer House, Potato Market, Carlow, County Carlow, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Castle troy Specsavers Limited, Reg. Address, Unit 12, Castletroy Shopping Centre, Limerick, County Limerick, Ireland, Europe, Ordinary A share capital, 0% participating interest(2022: 0%)
- Castlebar Specsavers Limited, Reg. Address, 9 Hopkins Road, Castlebar, County Mayo, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Cavan Specsavers Limited, Reg. Address, 3a Connolly Court, James Connolly Street, Cavan, County Cavan, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Citywest Specsavers Limited, Reg. Address, Unit 22, Citywest Shopping Centre, Citywest, Dublin, 24, Ireland, Europe, Ordinary A share capital, 0% participating interest(2022: 0%)
- Clondalkin Specsavers Limited, Reg. Address, Unit 11, The Mill Shopping Centre, Clondalkin, Dublin 22, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Clonmel Specsavers Hearcare Limited, Reg. Address, 33 Gladstone Street, Clonmel, County Tipperary, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)  
Audiology services
- Cork Specsavers Hearcare Limited, Reg. Address, 2 Opera Street, Cork, County Cork, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)  
Audiology services
- Cork Visionplus Limited, Reg. Address, 2 Opera Street, Cork, County Cork, Ireland, Ordinary A share capital, 0% participating interest(2022: 25%)
- Crumlin Specsavers Limited, Reg. Address, Unit 10 Ashleaf Shopping Centre, Crumlin, Dublin 12, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Donaghmede Specsavers Limited, Reg. Address, Unit 10, Donaghmede Shopping Centre, Grange Road, Dublin 13, D13 R652, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Donegal Town Specsavers Limited, Reg. Address, Unit 2-3 The Diamond, Donegal Town, County Donegal, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Drogheda Specsavers Hearcare Limited, Reg. Address, Unit 2, Drogheda Shopping Centre, Drogheda, County Louth, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%) Audiology services
- Drogheda Specsavers Limited, Reg. Address, Unit 2, Drogheda Shopping Centre, Drogheda, County Louth, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Dublin South Domiciliary Specsavers Limited, Reg. Address, 2 Argyle Square, Morehampton Road, Donnybrook, Dublin 4, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%) Domiciliary opticians
- Dublin Specsavers Hearcare Limited, Reg. Address, GPO Arcade, Henry Street, Dublin 1, County Dublin, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%) Audiology services
- Dun Laoghaire Specsavers Hearcare Limited, Reg. Address, 218 Dun Laoghaire Shopping Centre, Georges Street, Dun Laoghaire, County Dublin, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%) Audiology services
- Dun Laoghaire Specsavers Limited, Reg. Address, Unit 218, Dun Laoghaire Shopping Centre, Dun Laoghaire, County Dublin, Ireland, Ordinary A share capital, 50% participating interest(2022: 50%)
- Dundalk Specsavers Hearcare Limited, Reg. Address, 11-12 Eimear Court, Market Square, Dundalk, County Louth, Ireland, Ordinary A share capital, 50% participating interest(2022: 0%) Audiology services
- Dundalk Specsavers Limited, Reg. Address, 11-12 Eimear Court, Market Square, Dundalk, County Louth, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Dundrum Specsavers Limited, Reg. Address, Unit 9, Level 3, Dundrum Town Centre, Dundrum, Dublin 14, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Ennis Specsavers Hearcare Limited, Reg. Address, Unit 1, Market Place, Ennis, County Clare, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%) Audiology services
- Ennis Specsavers Limited, Reg. Address, Unit 1, Market Place, Ennis, County Clare, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Finglas Specsavers Limited, Reg. Address, Seamus Ennis Road, Finglas, Dublin 11, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Galway Specsavers Hearcare Limited, Reg. Address, Unit 207, Eyre Square Centre, Galway, County Galway, Ireland, Ordinary A share capital, 0% participating interest(2022: 13%) Audiology services
- Galway Visionplus Limited, Reg. Address, Unit 207, Eyre Square Centre, Galway, County Galway, Ireland, Ordinary A share capital, 25% participating interest(2022: 25%)
- Gorey Specsavers Limited, Reg. Address, Unit 16, The Avenue, Gorey Corporation Lands, Gorey, Co. Wexford, Y25 XN60, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Grafton Street Specsavers Limited, Reg. Address, 17-18, Dawson Street, Dublin, Dublin 2, D02 YVS7, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Headford Road Specsavers Limited, Reg. Address, Unit 4, Galway Shopping Centre, Galway, Galway, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Ireland Specsavers Hearcare Limited \*, Reg. Address, 5 Argyle Square, Morehampton Road, Donnybrook, Dublin 4, Ordinary A share capital, 100% participating interest(2022: 100%) Support services provider
- Ireland Specsavers Limited \*, Reg. Address, 5 Argyle Square, Morehampton Road, Donnybrook, Dublin 4, Ordinary A share capital, 100% participating interest(2022: 100%) Support services provider
- Kilkenny Specsavers Limited, Reg. Address, 4 The Square, Market Cross Shopping Centre, Kilkenny, County Kilkenny, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Killarney Specsavers Limited, Reg. Address, 2 The Courtyard, Fairhill, Killarney, County Kerry, V93 PH2R, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Letterkenny Specsavers Hearcare Limited, Reg. Address, 64 Port Road, Letterkenny, County Donegal, F92 YDX8, Ireland, Europe, Ordinary A share capital, 0% participating interest(2022: 0%)  
Audiology services
- Letterkenny Specsavers Limited, Reg. Address, 64 Port Road, Letterkenny, County Donegal, F92 YDX8, Ireland, Europe, Ordinary A share capital, 0% participating interest(2022: 0%)
- Liffey Valley Specsavers Hearcare Limited, Reg. Address, Unit 33, Liffey Valley Shopping Centre, Fontill Road, Lucan, Dublin 22, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)  
Audiology services
- Liffey Valley Specsavers Limited, Reg. Address, Unit 33, Liffey Valley Shopping Centre, Fontill Road, Lucan, Dublin 22, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Limerick Crescent Specsavers Limited, Reg. Address, 13A Cruises Street, Limerick, County Limerick, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Limerick Specsavers Hearcare Limited, Reg. Address, 13A Cruises Street, Limerick, County Limerick, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)  
Audiology services
- Limerick Specsavers Limited, Reg. Address, 13A Cruises Street, Limerick, County Limerick, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Lisduggan Specsavers Limited, Reg. Address, Unit 4, Waterford Shopping Centre, Paddy Browne's Road, Lisduggan, Waterford, County Waterford, X91 NN80, Ireland, Europe, Ordinary A share capital, 0% participating interest(2022: 0%)
- Longford Specsavers Limited, Reg. Address, The White House, 17 Ballymahon Street, Longford, County Longford, Ireland, Europe, Ordinary A share capital, 0% participating interest(2022: 0%)
- Mahon Point Cork Specsavers Limited, Reg. Address, Unit 46A, Mahon Point Shopping Centre, Mahon, County Cork, T12 D456, Ireland, Europe, Ordinary A share capital, 0% participating interest(2022: 0%)
- Market Cross Specsavers Hearcare Limited, Reg. Address, 4 The Square, Market Cross Shopping Centre, Kilkenny, County Kilkenny, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)  
Audiology services
- Market Green Specsavers Limited, Reg. Address, Unit D, Market Green Shopping Centre, Midleton, Co. Cork, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Maynooth Specsavers Limited, Reg. Address, Unit 6, Manor Mills Shopping Centre, Mill Street, Maynooth, County Kildare, W23 TX00, Ireland, Europe, Ordinary A share capital, 0% participating interest(2022: 0%)
- Monaghan Specsavers Limited, Reg. Address, Unit 2, Monaghan Shopping Centre, Monaghan, County Monaghan, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Mullingar Specsavers Limited, Reg. Address, 11 Pearse Street, Mullingar, County Westmeath, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Naas Specsavers Limited, Reg. Address, Unit 2, 35-37 North Main Street, Naas, County Kildare, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Navan Specsavers Limited, Reg. Address, 46 Trimgate Street, Navan, County Meath, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Navan Visionplus Limited, Reg. Address, 46 Trimgate Street, Navan, County Meath, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Nenagh Specsavers Limited, Reg. Address, 5 Quentin's Way, Pearse Street, Nenagh, County Tipperary, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Newbridge Specsavers Hearcare Limited, Reg. Address, Edward Street, Moorefield Road, Newbridge, Co Kildare, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%) Audiology services
- Newbridge Specsavers Limited, Reg. Address, Edward Street, Moorefield Road, Newbridge, Co Kildare, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Nutgrove Specsavers Hearcare Limited, Reg. Address, 5 Argyle Square, Morehampton Road, Donnybrook, Dublin 4, Ordinary A share capital, 0% participating interest(2022: 0%) Audiology services
- Nutgrove Specsavers Limited, Reg. Address, Unit MU7, Nutgrove Shopping Centre, Nutgrove Way, Rathfarnham, Dublin 14, D14 H5H6, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Portlaoise Specsavers Limited, Reg. Address, 9-10 Lyster Square, Portlaoise, County Laois, Ireland, Ordinary A share capital, 25% participating interest(2022: 25%)
- Santry Specsavers Limited, Reg. Address, Unit 40, Omni Park Shopping Centre, Santry, DUBLIN 9, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Sligo Specsavers Limited, Reg. Address, Unit 17, Quayside Shopping Centre, Wine Street, Sligo, County Sligo, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Stillorgan Specsavers Limited, Reg. Address, Unit 30/30A, Stillorgan Shopping Centre, Lower Kilmacud Road, Stillorgan, County Dublin, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Swords Specsavers Hearcare Limited, Reg. Address, Unit G, Swords Central, Swords, Dublin, Ireland, Ordinary A share capital, 0% participating interest(2022: 10%) Audiology services
- Swords Specsavers Limited, Reg. Address, Unit G, Swords Central, Swords, Dublin, Ireland, Ordinary A share capital, 20% participating interest(2022: 20%)
- Tallaght Specsavers Hearcare Limited, Reg. Address, Unit 15, Level 3, The Square Shopping Centre, Tallaght, Dublin 24, Ireland, Ordinary A share capital, 20% participating interest(2022: 0%) Audiology services
- Tallaght Specsavers Limited, Reg. Address, Unit 15, Level 3, The Square Shopping Centre, Tallaght, Dublin 24, Ireland, Ordinary A share capital, 30% participating interest(2022: 30%)
- Thurles Specsavers Limited, Reg. Address, Unit N29, Thurles Shopping Centre, Thurles, County Tipperary, Ireland, Europe, Ordinary A share capital, 0% participating interest(2022: 0%)
- Tralee Specsavers Limited, Reg. Address, 26, Bridge Street, Tralee, County Kerry, V92 F576, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Tullamore Specsavers Limited, Reg. Address, 10 Patrick Street, Tullamore, County Offaly, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Visioncare Opticians Limited, Reg. Address, Unit 9, GPO Arcade, Henry Street, Dublin 1, County Dublin, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Waterford Specsavers Hearcare Limited, Reg. Address, Unit 31 - 32 City Square, Waterford, Waterford, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%) Audiology services
- Waterford Specsavers Limited, Reg. Address, Unit 31 - 32 City Square, Waterford, Waterford, Ireland, Ordinary A share capital, 0% participating interest(2022: 0%)
- Wexford Specsavers Hearcare Limited, Reg. Address, 25 South Main Street, Wexford, County Wexford, Y35 TF6K, Ireland, Europe, Ordinary A share capital, 0% participating interest(2022: 0%) Audiology services
- Wexford Specsavers Limited, Reg. Address, 25 South Main Street, Wexford, County Wexford, Y35 TF6K, Ireland, Europe, Ordinary A share capital, 0% participating interest(2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Wilton Specsavers Hearcare Limited, Reg. Address, Unit 51a, Wilton Shopping Centre, Leslie's Cross, Wilton, County Cork, Ireland, Ordinary A share capital, 0% participating interest (2022: 0%) Audiology services
- Wilton Specsavers Limited, Reg. Address, Unit 51a, Wilton Shopping Centre, Leslie's Cross, Wilton, County Cork, Ireland, Ordinary A share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

##### **Sweden**

- Specsavers Alingsås AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Alingsås AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Ängelholm AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 33% participating interest (2022: 33%),
- Specsavers Ängelholm AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 33% participating interest (2022: 33%),
- Specsavers Backaplan AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2022: 50%),
- Specsavers Backaplan AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2022: 50%),
- Specsavers Baltzarsgatan AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Baltzarsgatan AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Borås AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Borås AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Borlänge AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Borlänge AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Burlöv AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Burlöv AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Eslöv AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Eslöv AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Falkenberg AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Falkenberg AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Falun AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Falun AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Farsta AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Farsta AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Frolunda Torg AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Specsavers Frolunda Torg AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Gällivare AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 100% participating interest (2022: 100%),
- Specsavers Gällivare AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 100% participating interest (2022: 100%),
- Specsavers Gävle AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Gävle AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Globen AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2022: 50%),
- Specsavers Globen AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2022: 50%),
- Specsavers Göteborg Kungsgatan AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 33% participating interest (2022: 100%),
- Specsavers Göteborg Kungsgatan AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 33% participating interest (2022: 100%),
- Specsavers Gotgatan AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 33% participating interest (2022: 0%),
- Specsavers Gotgatan AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 33% participating interest (2022: 0%),
- Specsavers Hageby AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 100% participating interest (2022: 100%),
- Specsavers Hageby AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 100% participating interest (2022: 100%),
- Specsavers Halmstad AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Halmstad AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Haninge AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2022: 50%),
- Specsavers Haninge AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2022: 50%),
- Specsavers Heisingborg AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Heisingborg Vala AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Hornsgatan AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Hornsgatan AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Jagersro AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Jakobsberg AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),



## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Specsavers Jakobsberg AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Jönköping A6 AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 33%),
- Specsavers Jönköping A6 AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 33%),
- Specsavers Jönköping City AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 33%),
- Specsavers Jönköping City AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 33%),
- Specsavers Kalmar AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Kalmar AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Karlaplan AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2022: 0%),
- Specsavers Karlaplan AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2022: 0%),
- Specsavers Karlshamn AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2022: 50%),
- Specsavers Karlshamn AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2022: 50%),
- Specsavers Karlskoga AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2022: 50%),
- Specsavers Karlskoga AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2022: 50%),
- Specsavers Karlstad AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Karlstad AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Karlstad Bergvik AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Kista AB \*, Reg. address, C/o Specsavers Sweden AB, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Kista AB Employment Company, Reg. address, C/o Specsavers Sweden AB, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Kristianstad AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Kristianstad AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Kristianstad C4 Services AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Kungälv AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2022: 50%),
- Specsavers Kungälv AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2022: 50%),

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Specsavers Landskrona AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Landskrona AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Liljeholmen AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2022: 50%),
- Specsavers Liljeholmen AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2022: 50%),
- Specsavers Lindesberg AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Lindesberg AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Linköping City AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Linköping City AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Linköping Tornby AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Linköping Tornby AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Lookla AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Lund AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Mall of Scand AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2022: 50%),
- Specsavers Mall of Scand AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2022: 50%),
- Specsavers Malmö City AB \*, Reg. address, C/o Specsavers Sweden AB, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 50%),
- Specsavers Malmö City AB Employment Company, Reg. address, C/o Specsavers Sweden AB, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 50%),
- Specsavers Malmö Emporia AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Malmö Emporia AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Malmö Mobilia AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Malmö Mobilia AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Marieberg AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Marieberg AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Mölndal AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Specsavers Mölndal AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Nässjö AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Nässjö AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Norrtälje AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Norrtälje AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Öland AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Öland AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Örebro Optik AB \*, Reg. address, C/o Specsavers Sweden AB, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Örebro Optik AB Employment Company, Reg. address, C/o Specsavers Sweden AB, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Örnköldsvik Optik AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2022: 50%),
- Specsavers Örnköldsvik Optik AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2022: 50%),
- Specsavers Sandviken AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Skarholmen Optic Services AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2022: 50%),
- Specsavers Skarholmen Optic Services AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2022: 50%),
- Specsavers Skellefteå AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Skellefteå AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Sveavägen AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 33% participating interest (2022: 50%),
- Specsavers Sveavägen AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 33% participating interest (2022: 50%),
- Specsavers Sweden AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 100% participating interest (2022: 100%), Support services provider
- Specsavers Täby AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2022: 50%),
- Specsavers Täby AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2022: 50%),
- Specsavers Tyresö AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2022: 50%),
- Specsavers Tyresö AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2022: 50%),

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Specsavers Uddevalla City AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 100% participating interest (2022: 100%),
- Specsavers Uddevalla City AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 100% participating interest (2022: 100%),
- Specsavers Uddevalla Torp AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 100% participating interest (2022: 100%),
- Specsavers Uddevalla Torp AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 100% participating interest (2022: 100%),
- Specsavers Umeå Söderslätt AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Umeå Söderslätt AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Upplands Väsby AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2022: 50%),
- Specsavers Upplands Väsby AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2022: 50%),
- Specsavers Uppsala City AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 33% participating interest (2022: 33%),
- Specsavers Uppsala City AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 33% participating interest (2022: 33%),
- Specsavers Uppsala Gränby AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 33% participating interest (2022: 33%),
- Specsavers Uppsala Gränby AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 33% participating interest (2022: 33%),
- Specsavers Vallentuna AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2022: 50%),
- Specsavers Vallentuna AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2022: 50%),
- Specsavers Värnamo AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 33%),
- Specsavers Värnamo AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 33%),
- Specsavers Växjö AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Växjö AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Växjö Samarkand AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Vetlanda AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Vetlanda AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Visby AB \*, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),
- Specsavers Visby AB Employment Company, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2022: 0%),

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

##### **United Kingdom**

- Abbey Centre Specsavers Limited, Reg. Address, Abbeycentre, 35-37 Longwood Road, Newtownabbey, BT37 9UH, Northern Ireland, Ordinary A share capital, 0% participating interest (2022: 25%)
- Abbey Centre Visionplus Limited, Reg. Address, Abbeycentre, 35-37 Longwood Road, Newtownabbey, BT37 9UH, Northern Ireland, Ordinary share capital, 0% participating interest (2022: 25%)
- Aberdare Specsavers Limited, Reg. Address, 20b Victoria Square, Aberdare, Mid Glamorgan, CF44 7LB, Wales, Ordinary A share capital, 0% participating interest (2022: 0%)
- Aberdeen Domiciliary Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 0%)
- Aberdeen Specsavers Hearcare Limited, Ordinary A share capital, 8% participating interest (2022: 0%)
- Aberdeen Specsavers Limited, Ordinary A share capital, 20% participating interest (2022: 0%)
- Aberdeen Visionplus Limited, Ordinary share capital, 20% participating interest (2022: 0%)
- Abergavenny Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Abergavenny Visionplus Limited, Ordinary share capital, 33% participating interest (2022: 33%)
- Aberystwyth Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Aberystwyth Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Abingdon Specsavers Limited, Reg. Address, Unit 16, Abbey Shopping Centre, Abingdon, Oxfordshire, OX14 3QT, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Abingdon Visionplus Limited, Reg. Address, Unit 16, Abbey Shopping Centre, Abingdon, Oxfordshire, OX14 3QT, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Accrington Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Accrington Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Accrington Visionplus Limited, Ordinary share capital, 33% participating interest (2022: 33%)
- Acocks Green Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Acomb Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Acton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Addlestone Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Airdrie Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Airdrie Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Airways Optical Limited, Ordinary A share capital, 100% participating interest (2022: 100%)
- Albany Road Visionplus Limited, Ordinary A share capital, 50% participating interest (2022: 0%)
- Alcester Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Aldershot Specsavers Limited, Reg. Address, 25 Union Street, Aldershot, Hampshire, GU11 1EP, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Aldridge Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Alfreton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Alfreton Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Allerton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Allerton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Allerton Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Alloa Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Alnwick Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Althorp Road Specsavers Hearcare Limited, Ordinary A share capital, 25% participating interest (2022: 0%)
- Althorp Road Specsavers Limited, Ordinary A share capital, 50% participating interest (2022: 0%)
- Alton Specsavers Limited, Ordinary A share capital, 25% participating interest (2022: 25%)
- Altrincham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Altrincham Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Amersham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Ammanford Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Ammanford Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Andover Visionplus Limited, Reg. Address, 72 High Street, Andover, Hampshire, SP10 1NG, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Antrim Specsavers Limited, Reg. Address, 36-39 Castlemall Shopping Centre, Antrim, County Antrim, BT41 4DN, Northern Ireland, Ordinary A share capital, 0% participating interest (2022: 0%)
- Arbroath Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Archer Road Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Armada Way Specsavers Limited, Ordinary A share capital, 20% participating interest (2022: 20%)
- Armada Way Visionplus Limited, Ordinary share capital, 20% participating interest (2022: 20%)
- Armthorpe Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Arndale Specsavers Limited, Ordinary A share capital, 42% participating interest (2022: 42%)
- Arndale Visionplus Limited, Ordinary share capital, 42% participating interest (2022: 42%)
- Arnison Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 50%)
- Arnold Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Arnold Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Arnold Visionplus Limited, Ordinary share capital, 33% participating interest (2022: 33%)
- Ashbourne Derby Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Ashby De La Zouch Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Ashford Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Ashford Specsavers Limited, Reg. Address, 36, County Square, Ashford, Kent, TN23 1YD, England, United Kingdom, Ordinary A share capital, 25% participating interest (2022: 50%)
- Ashford Visionplus Limited, Reg. Address, 36, County Square, Ashford, Kent, TN23 1YD, England, United Kingdom, Ordinary share capital, 25% participating interest (2022: 50%)
- Ashington Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Ashton in Makerfield Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Ashton-Under-Lyne Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Ashton-Under-Lyne Specsavers Limited, Reg. Address, 12 Staveleigh Mall, Ladysmith Shopping Centre, Ashton-Under-Lyne, Greater Manchester, OL6 7JQ, England, United Kingdom, Ordinary A share capital, 33% participating interest (2022: 33%)
- Ashton-Under-Lyne Visionplus Limited, Reg. Address, 12 Staveleigh Mall, Ladysmith Shopping Centre, Ashton-Under-Lyne, Greater Manchester, OL6 7JQ, England, United Kingdom, Ordinary share capital, 33% participating interest (2022: 33%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Aylesbury Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Aylesbury Specsavers Limited, Ordinary A share capital, 25% participating interest (2022: 25%)
- Aylesbury Visionplus Limited, Ordinary share capital, 25% participating interest (2022: 25%)
- Ayr Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Ayr Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Ayr Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Ballymena Domiciliary Specsavers Limited, Reg. Address, 11 Bow Street, Lisburn, County Antrim, BT28 1BJ, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 40%)
- Ballymena Specsavers Limited, Reg. Address, Unit 34, Fairhill Shopping Centre, Ballymena, Antrim, BT43 6UF, Northern Ireland, Ordinary A share capital, 0% participating interest (2022: 0%)
- Ballymena Visionplus Limited, Reg. Address, Unit 34, Fairhill Shopping Centre, Ballymena, Antrim, BT43 6UF, Northern Ireland, Ordinary share capital, 0% participating interest (2022: 0%)
- Banbridge Specsavers Limited, Reg. Address, 56 Newry Street, Banbridge, BT32 3HA, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Banbury Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Banbury Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Banbury Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Bangor Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bangor Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Banstead Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Barking Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Barkingside Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Barkingside Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Barnard Castle Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Barnet Specsavers Limited, Reg. Address, 104 High Street, Barnet, Hertfordshire, EN5 5XQ, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Barnet Visionplus Limited, Reg. Address, 104 High Street, Barnet, Hertfordshire, EN5 5XQ, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Barnsley Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Barnsley Specsavers Limited, Ordinary A share capital, 50% participating interest (2022: 50%)
- Barnsley Visionplus Limited, Ordinary share capital, 50% participating interest (2022: 50%)
- Barnstaple Roundswell Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Barnstaple Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Barnstaple Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Barrhead Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Barrow-in-Furness Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Barrow-In-Furness Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Barry Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Basildon Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Basildon Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Basildon Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Basingstoke Specsavers Hearcare Limited, Ordinary A share capital, 50% participating interest (2022: 50%)
- Basingstoke Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Basingstoke Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Bath Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bath Specsavers Limited, Ordinary A share capital, 25% participating interest (2022: 25%)
- Bath Visionplus Limited, Ordinary share capital, 25% participating interest (2022: 25%)
- Bathgate Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bathgate Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Batley Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bearwood Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Bearwood Visionplus Limited, Ordinary share capital, 33% participating interest (2022: 33%)
- Beaumont Leys Specsavers Limited, Ordinary A share capital, 45% participating interest (2022: 45%)
- Beaumont Leys Visionplus Limited, Ordinary share capital, 45% participating interest (2022: 45%)
- Beccles Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Beckton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bedford Domiciliary Specsavers Limited, Ordinary share capital, 75% participating interest (2022: 0%)
- Bedford Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bedford Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bedford Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Bedminster Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bedminster Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bedminster Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Belfast Domiciliary Specsavers Limited, Reg. Address, 171J Rosevale House, 171 Moira Road, Lisburn, BT28 1RW, Northern Ireland, Ordinary A share capital, 0% participating interest (2022: 0%)
- Belfast Park Centre Specsavers Limited, Reg. Address, Unit 6, The Park Centre, Donegall Road, Belfast, County Antrim, BT12 6HN, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Belfast Specsavers Hearcare Limited, Reg. Address, Unit 4, Victoria Square, Belfast, County Antrim, BT1 4QG, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Belfast Specsavers Limited, Reg. Address, Unit 4, Victoria Square, Belfast, County Antrim, BT1 4QG, Northern Ireland, United Kingdom, Ordinary A share capital, 25% participating interest (2022: 25%)
- Belfast Visionplus Limited, Reg. Address, Unit 4, Victoria Square, Belfast, County Antrim, BT1 4QG, Northern Ireland, United Kingdom, Ordinary share capital, 25% participating interest (2022: 25%)
- Belle Vale Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Belle Vale Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Bellshill Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Belper Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Belper Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)



## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Berkshire 1 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Berwick Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Berwick Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Berwick-upon-Tweed Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bethnal Green Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bethnal Green Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Beverley Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Beverley Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Bexhill Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bexleyheath Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bexleyheath Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Bexleyheath Visionplus Limited, Ordinary share capital, 33% participating interest (2022: 33%)
- Bicester Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bicester Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bideford Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bideford Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Biggleswade Bells Brook Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Biggleswade Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Billericay Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Billericay Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Bilston Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bilston Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Bingham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bingley Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Birkenhead Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Birkenhead Specsavers Limited, Reg. Address, 29 Borough Pavement, Birkenhead, Merseyside, CH41 2XX, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Birkenhead Visionplus Limited, Reg. Address, 29 Borough Pavement, Birkenhead, Merseyside, CH41 2XX, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Birmingham 1 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Birmingham 2 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bishop Auckland Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bishop Auckland Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bishop Auckland Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Bishopbriggs Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bishops Cleeve Specsavers Hearcare Limited, Ordinary A share capital, 50% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Bishops Stortford Specsavers Limited, Reg. Address, 16 South Street, Bishops Stortford, Hertfordshire, CM23 3AT, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bishops Stortford Visionplus Limited, Reg. Address, 16 South Street, Bishops Stortford, Hertfordshire, CM23 3AT, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Bishopsgate Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 50%)
- Bishopsgate Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bishopsgate Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Bitterne Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bitterne Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Blaby Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Blackburn Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Blackburn Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Blackhall Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Blackheath Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Blackpool Specsavers Limited, Reg. Address, Unit 3, 26 Victoria Street, Blackpool, Lancashire, FY1 4RW, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Blackpool Visionplus Limited, Reg. Address, Unit 3, 26 Victoria Street, Blackpool, Lancashire, FY1 4RW, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Blackwood Specsavers Limited, Reg. Address, 167 High Street, Blackwood, Gwent, NP2 1AA, Wales, Ordinary A share capital, 0% participating interest (2022: 0%)
- Blackwood Visionplus Limited, Reg. Address, 167 High Street, Blackwood, Gwent, NP2 1AA, Wales, Ordinary share capital, 0% participating interest (2022: 0%)
- Blandford Forum Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Blaydon Specsavers Limited, Ordinary A share capital, 15% participating interest (2022: 15%)
- Bletchley Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bloomfield Specsavers Hearcare Limited, Reg. Address, Unit 34, Bloomfield Shopping Centre, Bangor, County Down, BT19 7HB, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bloomfield Specsavers Limited, Reg. Address, Unit 34, Bloomfield Shopping Centre, Bangor, County Down, BT19 7HB, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bloomfield Visionplus Limited, Reg. Address, Unit 34, Bloomfield Shopping Centre, Bangor, County Down, BT19 7HB, Northern Ireland, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Bloxwich Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Blyth Specsavers Limited, Reg. Address, 5-9 Church Street, Blyth, Northumberland, NE24 1BA, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Blyth Visionplus Limited, Reg. Address, 5-9 Church Street, Blyth, Northumberland, NE24 1BA, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Bodmin Specsavers Hearcare Limited, Ordinary A share capital, 25% participating interest (2022: 0%)
- Bodmin Specsavers Limited, Ordinary A share capital, 50% participating interest (2022: 0%)
- Bognor Regis Shripney Road Specsavers Limited, Ordinary A share capital, 18% participating interest (2022: 18%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Bognor Regis Specsavers Hearcare Limited, Ordinary share capital, 59% participating interest (2022: 0%)
- Bognor Regis Specsavers Limited, Ordinary A share capital, 18% participating interest (2022: 18%)
- Bognor Regis Visionplus Limited, Ordinary share capital, 18% participating interest (2022: 18%)
- Bolton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bolton Specsavers Limited, Ordinary A share capital, 25% participating interest (2022: 25%)
- Bolton Trinity Specsavers Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Bolton Visionplus Limited, Ordinary share capital, 25% participating interest (2022: 25%)
- Bootle Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bootle Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Borehamwood Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Boscombe Specsavers 2006 Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Boscombe Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Boston Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Boston Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Boston Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Bourne Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bournemouth 1 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bournemouth 2 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bournemouth 5 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bournemouth Specsavers Hearcare Limited, Ordinary A share capital, 20% participating interest (2022: 20%)
- Bournemouth Specsavers Limited, Ordinary A share capital, 40% participating interest (2022: 40%)
- Bournemouth Visionplus Limited, Ordinary share capital, 40% participating interest (2022: 40%)
- Bracknell Specsavers Hearcare Limited, Ordinary A share capital, 50% participating interest (2022: 0%)
- Bracknell Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bracknell Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Bradford 2 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bradford Idle Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bradford Specsavers Limited, Ordinary A share capital, 75% participating interest (2022: 50%)
- Bradford Visionplus Limited, Ordinary share capital, 75% participating interest (2022: 50%)
- Bradley Stoke Specsavers Hearcare Limited, Ordinary A share capital, 50% participating interest (2022: 50%)
- Bradley Stoke Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bradley Stoke Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Braehead Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Braintree Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Braintree Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Brecon Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Brentwood Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Brentwood Specsavers Limited, Reg. Address, 22 High Street, Brentwood, Essex, CM14 4AB, England, United Kingdom, Ordinary A share capital, 25% participating interest (2022: 25%)
- Bridgend Derwen Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bridgend Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bridgend Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Bridgnorth Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bridgnorth Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Bridgwater Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bridlington Specsavers Limited, Reg. Address, 29 King Street, Bridlington, East Yorkshire, YO15 2DN, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bridlington Visionplus Limited, Reg. Address, 29 King Street, Bridlington, East Yorkshire, YO15 2DN, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Bridport Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Brighthouse Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Brighton London Road Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Brighton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Brighton Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Brighton Visionplus Limited, Ordinary share capital, 33% participating interest (2022: 33%)
- Bristol 1 Domiciliary Specsavers Limited, Ordinary A share capital, 50% participating interest (2022: 67%)
- Bristol Specsavers Limited, Ordinary A share capital, 25% participating interest (2022: 0%)
- Bristol Visionplus Limited, Ordinary share capital, 25% participating interest (2022: 0%)
- Brixham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Brixham Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Brixton Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Brixton Visionplus Limited, Ordinary share capital, 33% participating interest (2022: 33%)
- Broadwalk Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Broadwalk Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Broadway Specsavers Limited, Reg. Address, 7 New Broadway, Ealing, London, Greater London, W5 5AW, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Broadway Visionplus Limited, Reg. Address, 7 New Broadway, Ealing, London, Greater London, W5 5AW, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Bromley Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bromley Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Bromley Visionplus Limited, Ordinary share capital, 33% participating interest (2022: 33%)
- Bromsgrove 2005 Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bromsgrove 2005 Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Brookwood Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Broughton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Brownhills Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Brownhills Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Brunswick Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Brunswick Visionplus Limited, Ordinary share capital, 33% participating interest (2022: 33%)
- Buckingham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Burgess Hill Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Burgess Hill Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Burnham On Sea Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Burnham On Sea Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Burnley Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Burnley Specsavers Limited, Ordinary A share capital, 25% participating interest (2022: 25%)
- Burnley Visionplus Limited, Ordinary share capital, 25% participating interest (2022: 25%)
- Burton on Trent Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Burton On Trent Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Burton On Trent Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Bury Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bury St Edmunds Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bury St Edmunds Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bury St Edmunds Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Bury Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Buxton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Buxton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Bybrook Specsavers Limited, Ordinary A share capital, 25% participating interest (2022: 50%)
- Byres Road Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Byres Road Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Caernarfon Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Caernarfon Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Caerphilly Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Caerphilly Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Calcot Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Camberley Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Camberley Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Camborne Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Cambridge 1 Domiciliary Specsavers Limited, Ordinary A share capital, 100% participating interest (2022: 100%)
- Cambridge Fitzroy Street Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Cambridge Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Cambridge Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Cambridge Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Camden Town Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Cameron Toll Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Canley Specsavers Limited, Ordinary share capital, 50% participating interest (2022: 0%)
- Cannock Specsavers Hearcare Limited, Ordinary A share capital, 50% participating interest (2022: 50%)
- Cannock Specsavers Limited, Ordinary A share capital, 20% participating interest (2022: 20%)
- Cannock Visionplus Limited, Ordinary share capital, 20% participating interest (2022: 20%)
- Cannock Voyager Specsavers Limited, Ordinary A share capital, 20% participating interest (2022: 0%)
- Canterbury Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Canterbury Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Canterbury Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Canvey Island Specsavers Limited, Ordinary A share capital, 42% participating interest (2022: 22%)
- Cardiff Specsavers Hearcare Limited, Ordinary A share capital, 25% participating interest (2022: 0%)
- Cardiff Specsavers Limited, Ordinary A share capital, 60% participating interest (2022: 0%)
- Cardiff Visionplus Limited, Ordinary share capital, 60% participating interest (2022: 0%)
- Cardigan Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Carlisle Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Carlisle Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Carlisle Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Castle Vale Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Castleford Specsavers Limited, Reg. Address, 54E Carlton Street, Castleford, West Yorkshire, WF10 1AH, England, United Kingdom, Ordinary A share capital, 25% participating interest (2022: 25%)
- Castleford Visionplus Limited, Reg. Address, 54E Carlton Street, Castleford, West Yorkshire, WF10 1AH, England, United Kingdom, Ordinary share capital, 25% participating interest (2022: 25%)
- Castlepoint Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Catcliffe Visionplus Limited, Reg. Address, 34-36 College Street, Rotherham, South Yorkshire, S65 1AG, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Caterham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Caterham Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Catford Specsavers Limited, Ordinary A share capital, 25% participating interest (2022: 25%)
- Catford Visionplus Limited, Ordinary share capital, 25% participating interest (2022: 25%)
- CATVOG Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Central Specsavers Limited, Ordinary A share capital, 50% participating interest (2022: 50%)
- Central Visionplus Limited, Ordinary share capital, 50% participating interest (2022: 50%)
- Chafford Hundred Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Chandlers Ford Specsavers Limited, Ordinary A share capital, 20% participating interest (2022: 20%)
- Chard Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Charlton Riverside Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Chatham Specsavers Hearcare Limited, Ordinary share capital, 50% participating interest (2022: 0%)
- Chatham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Chatham Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Chelmsford Specsavers Hearcare Limited, Ordinary A share capital, 13% participating interest (2022: 25%)
- Chelmsford Specsavers Limited, Ordinary A share capital, 25% participating interest (2022: 50%)
- Chelmsford Visionplus Limited, Ordinary share capital, 25% participating interest (2022: 50%)
- Chelmsley Wood Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Chelmsley Wood Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Chelmsley Wood Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Cheltenham Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Cheltenham Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Cheltenham Visionplus Limited, Ordinary share capital, 33% participating interest (2022: 33%)
- Cheltenham West Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Chepstow Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Cheshire Oaks Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Chester Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Chester Specsavers Limited, Reg. Address, 40 Northgate Street, Chester, CH1 2HA, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Chester Visionplus Limited, Reg. Address, 40 Northgate Street, Chester, Cheshire, CH1 2HA, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Chesterfield Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Chesterfield Specsavers Limited, Reg. Address, 2 Burlington Street, Chesterfield, Derbyshire, S40 1RB, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Chesterfield Visionplus Limited, Reg. Address, 2 Burlington Street, Chesterfield, Derbyshire, S40 1RB, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Chester-Le-Street Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Cheylesmore Specsavers Limited, Ordinary A share capital, 50% participating interest (2022: 50%)
- Chichester Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Chichester Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Chichester Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Chichester Westhampnett Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Chingford Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Chippenham Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Chippenham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Chiswick Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Chorley Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Chorley Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Chorley Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Christchurch Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Christchurch Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Cirencester Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Cirencester Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Cirencester Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Clacton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Clacton Specsavers Limited, Reg. Address, 68a Pier Avenue, Clacton-on-Sea, Essex, CO15 1NH, England, Ordinary A share capital, 0% participating interest (2022: 0%)
- Clapham Specsavers Hearcare Limited, Ordinary A share capital, 50% participating interest (2022: 0%)
- Clapham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Clapham Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Cleckheaton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Cleethorpes Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Clevedon Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Clevedon Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Cleveland Specsavers Limited, Ordinary A share capital, 50% participating interest (2022: 50%)
- Cleveland Visionplus Limited, Ordinary share capital, 50% participating interest (2022: 50%)
- Cleveleys Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Cleveleys Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Cleveleys Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Clifton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Clitheroe Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Clwyd and Snowdonia Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Clydebank Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Clydebank Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Clydebank Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Coalville Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Coalville Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Coatbridge Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Coatbridge Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Cobham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Colchester Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Colchester Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Colchester Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Coleraine Specsavers Hearcare Limited, Reg. Address, 7-8 The Diamond, Coleraine, Londonderry, BT52 1DE, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Coleraine Specsavers Limited, Reg. Address, 7-8 The Diamond, Coleraine, Londonderry, BT52 1DE, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)



## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Coleraine Visionplus Limited, Reg. Address, 7-8 The Diamond, Coleraine, Londonderry, BT52 1DE, Northern Ireland, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Colne Specsavers Limited, Ordinary A share capital, 25% participating interest (2022: 25%)
- Colwick Specsavers Limited, Ordinary A share capital, 25% participating interest (2022: 25%)
- Colwyn Bay Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Colwyn Bay Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Congleton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Congleton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Congleton Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Connswater Specsavers Limited, Reg. Address, Unit 43, Connswater Shopping Centre, Bloomfield Avenue, Belfast, County Antrim, BT5 5LP, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Connswater Visionplus Limited, Reg. Address, Unit 43, Connswater Shopping Centre, Bloomfield Avenue, Belfast, County Antrim, BT5 5LP, Northern Ireland, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Consett Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Cookstown Specsavers Limited, Reg. Address, 18-20 James Street, Cookstown, County Tyrone, BT80 8LW, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Corby Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Corby Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Cosham Specsavers Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Cottingham Specsavers Limited, Ordinary A share capital, 50% participating interest (2022: 0%)
- Coulby Newham Specsavers Limited, Ordinary A share capital, 15% participating interest (2022: 15%)
- Coulby Newham Visionplus Limited, Ordinary share capital, 15% participating interest (2022: 15%)
- Coventry 1 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Coventry 2 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Coventry Arena Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Coventry Specsavers Hearcare Limited, Ordinary A share capital, 25% participating interest (2022: 38%)
- Coventry Specsavers Limited, Reg. Address, Ordinary A share capital, 50% participating interest (2022: 75%)
- Coventry Visionplus Limited, Reg. Address, Ordinary share capital, 50% participating interest (2022: 75%)
- Cowbridge Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Cowley Specsavers Hearcare Limited, Ordinary A share capital, 33% participating interest (2022: 0%)
- Cowley Specsavers Limited, Ordinary A share capital, 67% participating interest (2022: 0%)
- Cowley Visionplus Limited, Ordinary share capital, 67% participating interest (2022: 0%)
- Craigavon Specsavers Limited, Reg. Address, Unit 10, Rushmere Shopping Centre, Craigavon, County Armagh, BT64 1AA, Northern Ireland, Ordinary A share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Craigavon Visionplus Limited, Reg. Address, Unit 10, Rushmere Shopping Centre, Craigavon, County Armagh, BT64 1AA, Northern Ireland, Ordinary share capital, 0% participating interest (2022: 0%)
- Cramlington Specsavers Hearcare Limited, Ordinary A share capital, 17% participating interest (2022: 17%)
- Cramlington Specsavers Limited, Ordinary A share capital, 20% participating interest (2022: 20%)
- Cranleigh Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Crayford Specsavers Limited, Ordinary A share capital, 35% participating interest (2022: 70%)
- Crewe Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 50%)
- Crewe Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Crewe Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Cribbs Causeway Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Crosby Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Crosby Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Crossgates Specsavers Limited, Reg. Address, Unit 8A, The Crossgates Shopping Centre, Crossgates, Leeds, West Yorkshire, LS15 8ET, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Crossgates Visionplus Limited, Reg. Address, Unit 8A, The Crossgates Shopping Centre, Crossgates, Leeds, West Yorkshire, LS15 8ET, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Crouch End Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Crowborough Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Crown Point Leeds Specsavers Limited, Ordinary A share capital, 20% participating interest (2022: 20%)
- Croydon Northend Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Croydon Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Croydon Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Croydon Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Crystal Peaks Specsavers Hearcare Limited, Ordinary A share capital, 17% participating interest (2022: 17%)
- Crystal Peaks Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Crystal Peaks Visionplus Limited, Ordinary share capital, 33% participating interest (2022: 33%)
- Cumbernauld Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Cumbernauld Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Cumnock Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Cupar Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Cwmbran Specsavers Hearcare Limited, Ordinary A share capital, 10% participating interest (2022: 0%)
- Cwmbran Specsavers Limited, Ordinary A share capital, 21% participating interest (2022: 0%)
- Cwmbran Visionplus Limited, Ordinary share capital, 21% participating interest (2022: 0%)
- Dagenham Heathway Specsavers Limited, Reg. Address, 27/2 The Mall, Dagenham, London, RM10 8RE, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Dalgety Bay Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Dalkeith Specsavers Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Dalkeith Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Dalston Cross Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Dalston Cross Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Darlington Specsavers Hearcare Limited, Ordinary A share capital, 13% participating interest (2022: 0%)
- Darlington Specsavers Limited, Ordinary A share capital, 25% participating interest (2022: 0%)
- Darlington Victoria Road Specsavers Limited, Ordinary A share capital, 50% participating interest (2022: 0%)
- Darlington Visionplus Limited, Ordinary share capital, 25% participating interest (2022: 0%)
- Dartford Specsavers Limited, Reg. Address, 54 High Street, Dartford, Kent, DA1 1DE, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Dartford Visionplus Limited, Reg. Address, 54 High Street, Dartford, Kent, DA1 1DE, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Daventry Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Deal Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Deal Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Deepdale Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Denbigh Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Denton Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Derby 1 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Derby Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Derby Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Derby Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Derry Crescent Link Specsavers Hearcare Limited, Reg. Address, 11 Bow Street, Lisburn, County Antrim, BT28 1BJ, Northern Ireland, United Kingdom, Ordinary A share capital, 50% participating interest (2022: 0%)
- Derry Crescent Link Specsavers Limited, Reg. Address, 11 Bow Street, Lisburn, County Antrim, BT28 1BJ, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Devizes Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Devon 2 Domiciliary Specsavers Limited, Ordinary A share capital, 100% participating interest (2022: 100%)
- Dewsbury Specsavers Limited, Reg. Address, 2-4 Westgate, Dewsbury, West Yorkshire, WF13 1BW, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Dewsbury Visionplus Limited, Reg. Address, 2-4 Westgate, Dewsbury, West Yorkshire, WF13 1BW, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Didcot Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Didcot Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Dingwall Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Dingwall Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Diss Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Diss Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Doncaster Specsavers Limited, Reg. Address, 9 St Sepulchre Gate, Doncaster, South Yorkshire, DN1 1TD, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Doncaster Visionplus Limited, Reg. Address, 9 St Sepulchre Gate, Doncaster, South Yorkshire, DN1 1TD, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Dorchester Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Dorchester Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Dorking Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Dover Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Dover Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Dover Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Downpatrick Specsavers Limited, Reg. Address, Unit 12 The Grove Shopping Centre, Downpatrick, BT30 6LY, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Drifffield Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Droitwich Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Droitwich Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Dudley Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Dumbarton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Dumfries Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Dumfries Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Dundee Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Dundee Specsavers Hearcare Limited, Ordinary A share capital, 50% participating interest (2022: 50%)
- Dundee Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Dundee Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Dunfermline Specsavers Hearcare Limited, Ordinary A share capital, 17% participating interest (2022: 0%)
- Dunfermline Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 0%)
- Dunfermline Visionplus Limited, Ordinary A share capital, 33% participating interest (2022: 0%)
- Dunstable Visionplus Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Dunstable White Lion Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Durham Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 25%)
- Durham Specsavers Limited, Reg. Address, Unit 2, 1 - 4 North Road, Durham, County Durham, DH1 4PW, England, Ordinary A share capital, 0% participating interest (2022: 50%)
- Ealing Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Earley Visionplus Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- East Dereham Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- East Dereham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- East Grinstead Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- East Grinstead Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- East Ham Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- East Ham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- East Ham Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- East Kilbride Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- East Kilbride Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- East Kilbride Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- East Mayne Specsavers Limited, Ordinary A share capital, 30% participating interest (2022: 0%)
- Eastbourne Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Eastbourne Visionplus Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Eastleigh Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Eastleigh Specsavers Limited, Ordinary A share capital, 20% participating interest (2022: 20%)
- Eastleigh Visionplus Limited, Ordinary share capital, 20% participating interest (2022: 20%)
- Ebbw Vale Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Ebbw Vale Visionplus Limited, Ordinary share capital, 33% participating interest (2022: 33%)
- Eccles Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Edgware Road Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 50%)
- Edgware Road Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Edgware Road Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Edinburgh Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Edinburgh Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Edinburgh Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Edinburgh Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Edmonton Green Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Edmonton Green Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Egham Visionplus Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Elgin Specsavers Hearcare Limited, Ordinary A share capital, 17% participating interest (2022: 17%)
- Elgin Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Ellesmere Port Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Ellesmere Port Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Elton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Eltham Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Eltham Specsavers Limited, Reg. Address, 82-84 High Street, Eltham, London, Greater London, SE9 1BJ, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Eltham Visionplus Limited, Reg. Address, 82-84 High Street, Eltham, London, Greater London, SE9 1BJ, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Ely Lisle Lane Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Ely Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Ely Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Emersons Green Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Enfield Crown Road Specsavers Limited, Ordinary A share capital, 25% participating interest (2022: 25%)
- Enfield Specsavers Hearcare Limited, Ordinary A share capital, 50% participating interest (2022: 50%)
- Enfield Specsavers Limited, Ordinary A share capital, 25% participating interest (2022: 25%)
- Enfield Visionplus Limited, Ordinary share capital, 25% participating interest (2022: 25%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Enniskillen Specsavers Limited, Reg. Address, 16 High Street, Enniskillen, Co Fermanagh, BT74 7EH, Northern Ireland, Ordinary A share capital, 0% participating interest (2022: 0%)
- Epping Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Epping Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Epsom Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Epsom Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Epsom Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Erdington Specsavers Limited, Reg. Address, 138b High Street, Erdington, Birmingham, West Midlands, B23 6RS, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Erdington Visionplus Limited, Reg. Address, 138b High Street, Erdington, Birmingham, West Midlands, B23 6RS, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Erith Specsavers Limited, Ordinary A share capital, 50% participating interest (2022: 50%)
- Erith Visionplus Limited, Ordinary share capital, 50% participating interest (2022: 50%)
- Essex 2 Domiciliary Specsavers Limited, Ordinary A share capital, 40% participating interest (2022: 0%)
- Evesham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Evesham Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Exeter Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Exeter Specsavers Hearcare Limited, Ordinary A share capital, 33% participating interest (2022: 0%)
- Exeter Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Exeter Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 33%)
- Exmouth Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Fairfield Park Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Fakenham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Fakenham Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Falkirk Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Falkirk Visionplus Limited, Ordinary A share capital, 20% participating interest (2022: 20%)
- Fallowfield Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Falmouth Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Falmouth Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Fareham Specsavers Limited, Reg. Address, 37 West Street, Fareham, Hampshire, PO16 0BA, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Fareham Visionplus Limited, Reg. Address, 37 West Street, Fareham, Hampshire, PO16 0BA, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Farlington Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Farnborough Specsavers Limited, Reg. Address, Unit 11A, Princes Mead Centre, Farnborough, Hampshire, GU14 6YA, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Farnborough Visionplus Limited, Reg. Address, Unit 11A, Princes Mead Centre, Farnborough, Hampshire, GU14 6YA, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Farnham Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Farnham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Farnham Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Faversham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Felixstowe Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Felixstowe Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Feltham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Ferryquay Specsavers Limited, Reg. Address, 7 Ferryquay Street, Derry City, County Londonderry, BT48 6JA, Northern Ireland, Ordinary A share capital, 0% participating interest (2022: 0%)
- Ferryquay Visionplus Limited, Reg. Address, 7 Ferryquay Street, Derry City, County Londonderry, BT48 6JA, Northern Ireland, Ordinary share capital, 0% participating interest (2022: 0%)
- Fife Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Filton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Firth Park Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Fishponds Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Fleet Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Fleet Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Flint Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Flint Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Folkestone Specsavers Hearcare Limited, Ordinary A share capital, 50% participating interest (2022: 0%)
- Folkestone Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Folkestone Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Forfar Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Forfar Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Formby Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Formby Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Fosse Park Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 63%)
- Fox Valley Specsavers Limited, Ordinary A share capital, 50% participating interest (2022: 0%)
- Fraserburgh Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Frome Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Frome Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Fulham Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Fulham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Fulham Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Fulham Wharf Specsavers Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Gainsborough Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Gainsborough Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Galashiels Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Gateshead Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Gateshead Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Gerrards Cross Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Gillingham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Gillingham Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Girlington Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Glasgow Domiciliary Specsavers Limited, Ordinary A share capital, 60% participating interest (2022: 0%)
- Glasgow Forge Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Glasgow Forge Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Glasgow Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Glasgow Specsavers Limited, Ordinary A share capital, 30% participating interest (2022: 30%)
- Glasgow Visionplus Limited, Ordinary share capital, 30% participating interest (2022: 30%)
- Glenrothes Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Glenrothes Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Glossop Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Gloucester Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Gloucester Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Godalming Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Golders Green Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Golders Green Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Gorleston Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Gorseinon Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Gosport Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Grangemouth Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Grantham Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Grantham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Grantham Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Gravesend Specsavers Hearcare Limited, Ordinary A share capital, 50% participating interest (2022: 50%)
- Gravesend Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Gravesend Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Grays Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Great Dunmow Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Great Yarmouth Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Great Yarmouth Specsavers Limited, Ordinary A share capital, 25% participating interest (2022: 25%)
- Great Yarmouth Visionplus Limited, Ordinary share capital, 25% participating interest (2022: 25%)
- Greenford Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Greenock Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Greenock Visionplus Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Greenwich Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Grimsby Specsavers Limited, Reg. Address, 31 - 33 Victoria Street West, Grimsby, Lincolnshire, DN31 1DL, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Grimsby Visionplus Limited, Reg. Address, 31 - 33 Victoria Street West, Grimsby, Lincolnshire, DN31 1DL, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Guildford Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)



## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Guildford Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Guildford Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Guisborough Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Guiseley Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Guiseley Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Gwent Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Gyle Centre Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Gyle Centre Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Hackney Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hailsham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Halesowen Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Halesowen Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Halewood Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Halifax Specsavers Limited, Reg. Address, 3-5 Square, Woolshop Shopping Centre, 29 Gaol Lane, Halifax, West Yorkshire, HX1 1RJ, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Halifax Visionplus Limited, Reg. Address, 3-5 Square, Woolshop Shopping Centre, 29 Gaol Lane, Halifax, West Yorkshire, HX1 1RJ, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Hamilton Specsavers Limited, Ordinary A share capital, 10% participating interest (2022: 20%)
- Hamilton Visionplus Limited, Ordinary share capital, 10% participating interest (2022: 20%)
- Hammersmith Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hammersmith Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Hampton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hanley Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 100%)
- Hanley Specsavers Limited, Reg. Address, 2 - 4 Piccadilly, Hanley, Stoke on Trent, Staffordshire, ST1 1DF, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hanley Visionplus Limited, Reg. Address, 2 - 4 Piccadilly, Hanley, Stoke on Trent, Staffordshire, ST1 1DF, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Harborne Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Harborne Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hardwick Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Harlesden Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Harlesden Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Harlow Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Harlow Specsavers Limited, Reg. Address, 10-12 Broadwalk, Harlow, Essex, CM20 1HT, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Harlow Visionplus Limited, Reg. Address, 10-12 Broadwalk, Harlow, Essex, CM20 1HT, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Harpurhey Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Harpurhey Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Harringay Specsavers Limited, Ordinary A share capital, 40% participating interest (2022: 40%)
- Harrogate Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Harrogate Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Harrogate Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Harrow Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Harrow Specsavers Limited, Reg. Address, 289 Station Road, Harrow, Middlesex, HA1 2TA, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Harrow Visionplus Limited, Reg. Address, 289 Station Road, Harrow, Middlesex, HA1 2TA, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Hartlepool Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hartlepool Specsavers Limited, Ordinary A share capital, 30% participating interest (2022: 30%)
- Hartlepool Visionplus Limited, Ordinary share capital, 30% participating interest (2022: 30%)
- Hastings Sedlescombe Road Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hastings Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hastings Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hastings Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Havant Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Havant Specsavers Limited, Reg. Address, 36-38 West Street, Havant, Hampshire, PO9 1PG, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Havant Visionplus Limited, Reg. Address, 36-38 West Street, Havant, Hampshire, PO9 1PG, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Haverfordwest Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Haverhill Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hayes Lombardy Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hayes Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hayes Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Haywards Heath Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Haywards Heath Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Haywards Heath Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Headingley Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Heaton Park Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hedge End Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Helensburgh Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Helston Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hemel Hempstead Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hemel Hempstead Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hemel Hempstead Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Hempstead Valley Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hereford Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hereford Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Hereford Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Herne Bay Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hertford Specsavers Limited, Ordinary A share capital, 20% participating interest (2022: 20%)
- Hertfordshire Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Herts Visionplus Limited, Reg. Address, 80 Town Centre, Hatfield, Hertfordshire, AL10 0JW, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Heswall Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hexham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hexham Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Heyford Hill Specsavers Limited, Ordinary A share capital, 67% participating interest (2022: 0%)
- High Wycombe Specsavers Hearcare Limited, Ordinary A share capital, 50% participating interest (2022: 50%)
- Hillsborough Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hinckley Specsavers Limited, Reg. Address, 18 Castle Street, Hinckley, Leicestershire, LE10 1DB, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hinckley Visionplus Limited, Reg. Address, 18 Castle Street, Hinckley, Leicestershire, LE10 1DB, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Hitchin Visionplus Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hoddesdon Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hoddesdon Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Holbeach Specsavers Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Holborn Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 33%)
- Holborn Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 33%)
- Holloway Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Honiton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Horley Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hornchurch Specsavers Limited, Reg. Address, 139 High Street, Hornchurch, Essex, RM11 3YD, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Horsham Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Horsham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Horsham Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Hounslow Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hounslow Specsavers Limited, Reg. Address, 160, High Street, Hounslow, TW3 1LR, England, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hounslow Visionplus Limited, Reg. Address, 160, High Street, Hounslow, TW3 1LR, England, Ordinary share capital, 0% participating interest (2022: 0%)
- Hove Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hove Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Hucknall Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hucknall Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Huddersfield Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Huddersfield Specsavers Limited, Reg. Address, 18 Market Street, Huddersfield, West Yorkshire, HD1 2ET, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Huddersfield Visionplus Limited, Reg. Address, 18 Market Street, Huddersfield, West Yorkshire, HD1 2ET, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Hull Specsavers Hearcare Limited, Ordinary A share capital, 75% participating interest (2022: 0%)
- Hull Specsavers Limited, Ordinary A share capital, 50% participating interest (2022: 0%)
- Hull Visionplus Limited, Ordinary share capital, 50% participating interest (2022: 0%)
- Hunstanton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Huntingdon Specsavers Hearcare Limited, Ordinary A share capital, 10% participating interest (2022: 10%)
- Huntingdon Specsavers Limited, Ordinary A share capital, 25% participating interest (2022: 25%)
- Huyton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hyde Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Hyde Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Hyde Visionplus Limited, Ordinary share capital, 33% participating interest (2022: 33%)
- Idle Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Idle Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Ilford Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Ilford Visionplus Limited, Ordinary share capital, 33% participating interest (2022: 33%)
- Ilkeston Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Ilkley Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Ilkley Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- International Glazing Services Limited, Ordinary A share capital, 100% participating interest (2022: 100%)
- Inverness Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Inverness Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Inverurie Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Ipswich Specsavers Hearcare Limited, Ordinary A share capital, 10% participating interest (2022: 0%)
- Ipswich Specsavers Limited, Ordinary A share capital, 12% participating interest (2022: 10%)
- Ipswich Visionplus Limited, Ordinary share capital, 12% participating interest (2022: 10%)
- Irvine Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Irvine Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Isle of Wight Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Isle of Wight Specsavers Limited, Reg. Address, 107 High Street, Newport, Isle of Wight, PO30 1TJ, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Isle of Wight Visionplus Limited, Reg. Address, 107 High Street, Newport, Isle of Wight, PO30 1TJ, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Islington Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Islington Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Keighley Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Keighley Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Keighley Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Kendal Mint Bridge Specsavers Limited, Ordinary A share capital, 50% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Kendal Specsavers Limited, Reg. Address, 37 Stricklandgate, Kendal, Cumbria, LA9 4LT, England, United Kingdom, Ordinary A share capital, 50% participating interest (2022: 0%)
- Kendal Visionplus Limited, Reg. Address, 37 Stricklandgate, Kendal, Cumbria, LA9 4LT, England, United Kingdom, Ordinary share capital, 50% participating interest (2022: 0%)
- Kendal Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Kenilworth Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Kenilworth Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Kenilworth Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Kensington Cromwell Road Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Kent 2 Domiciliary Specsavers Limited, Ordinary A share capital, 100% participating interest (2022: 100%)
- Kettering Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Kettering Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Kettering Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Keynsham Specsavers Limited, Ordinary A share capital, 25% participating interest (2022: 33%)
- Kidderminster Crossley Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Kidderminster Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Kidlington Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Kilburn Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 50%)
- Kilburn Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Killingworth Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Kilmarnock Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Kilmarnock Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Kiln Lane Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Kings Lynn Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Kings Lynn Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Kings Lynn Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Kings Lynn Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Kingsbury Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Kingsheath Specsavers Limited, Ordinary A share capital, 50% participating interest (2022: 50%)
- Kingsheath Visionplus Limited, Ordinary share capital, 50% participating interest (2022: 50%)
- Kingston-upon-Thames Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Kingston-Upon-Thames Specsavers Limited, Reg. Address, 58 Clarence Street, Kingston Upon Thames, Surrey, KT1 1NP, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Kingston-Upon-Thames Visionplus Limited, Reg. Address, 58 Clarence Street, Kingston Upon Thames, Surrey, KT1 1NP, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Kingswinford Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Kingswood Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Kingswood Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- KingWilliam Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Kirkby Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Kirkby Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Kirkcaldy Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Kirkintilloch Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Kirkintilloch Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Kirkstall Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Kirkstall Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Knowle Specsavers Limited, Ordinary A share capital, 25% participating interest (2022: 0%)
- Lakeside Grays Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Lakeside Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Lanark Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Lanark Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Lancashire 1 Domiciliary Specsavers Limited, Ordinary A share capital, 100% participating interest (2022: 100%)
- Lancaster Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Lancaster Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Lancaster Visionplus Limited, Ordinary share capital, 33% participating interest (2022: 33%)
- Largs Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Largs Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Larkfield Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Larkhall Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Larne Specsavers Limited, Reg. Address, 43-47 Main Street, Larne, County Antrim, BT40 1SX, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Launceston Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Leamington Spa Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Leamington Spa Specsavers Limited, Reg. Address, 69 The Parade, Leamington Spa, Warwickshire, CV32 4BA, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Leamington Spa Visionplus Limited, Reg. Address, 69 The Parade, Leamington Spa, Warwickshire, CV32 4BA, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Leatherhead Visionplus Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Leckwith Specsavers Limited, Ordinary A share capital, 55% participating interest (2022: 0%)
- Ledbury Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Leeds 1 Domiciliary Specsavers Limited, Ordinary A share capital, 100% participating interest (2022: 100%)
- Leeds Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 33%)
- Leeds Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Leeds Visionplus Limited, Ordinary share capital, 33% participating interest (2022: 0%)
- Leek Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Leicester Gipsy Lane Specsavers Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Leicester North Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Leicester Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 17%)
- Leicester Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 63%)
- Leicester Visionplus Limited, Ordinary share capital, 33% participating interest (2022: 63%)
- Leicestershire 1 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Leigh Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Leigh Specsavers Limited, Reg. Address, 47-49 Bradshawgate, Leigh, Lancashire, WN7 4NP, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Leigh Visionplus Limited, Reg. Address, 47-49 Bradshawgate, Leigh, Lancashire, WN7 4NP, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Leigh-on-Sea Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Leighton Buzzard Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Leighton Buzzard Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Leith Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Leith Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Lens-Online Limited, Ordinary A share capital, 100% participating interest (2022: 100%)
- Leominster Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Leominster Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Lerwick Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Letchworth Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Letchworth Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Letchworth Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Leven Specsavers Limited, Ordinary A share capital, 25% participating interest (2022: 0%)
- Lewes Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Lewisham Specsavers Limited, Ordinary A share capital, 25% participating interest (2022: 25%)
- Lewisham Visionplus Limited, Ordinary share capital, 25% participating interest (2022: 25%)
- Leyland Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Lichfield Specsavers Limited, Reg. Address, 41-43 Market Street, Lichfield, Staffordshire, WS13 6LA, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Lichfield Visionplus Limited, Reg. Address, 41-43 Market Street, Lichfield, Staffordshire, WS13 6LA, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Lincoln Morrisons Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Lincoln Morrisons Visionplus Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Lincoln Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Lincoln Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Lincolnshire 2 Domiciliary Specsavers Limited, Ordinary A share capital, 25% participating interest (2022: 0%)
- Linlithgow Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Lisburn Specsavers Limited, Reg. Address, 11 Bow Street, Lisburn, County Antrim, BT28 1BJ, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Lisburn Visionplus Limited, Reg. Address, 11 Bow Street, Lisburn, County Antrim, BT28 1BJ, Northern Ireland, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Liverpool 2 Domiciliary Specsavers Limited, Ordinary A share capital, 100% participating interest (2022: 100%)
- Liverpool Rice Lane Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Liverpool Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Livingston Specsavers Hearcare Limited, Ordinary A share capital, 17% participating interest (2022: 17%)
- Livingston Visionplus Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Llandudno Specsavers Limited, Reg. Address, Unit 6 The Victoria Centre, Mostyn Street, Llandudno, Clwyd, LL30 2NG, Wales, Ordinary A share capital, 0% participating interest (2022: 0%)
- Llandudno Visionplus Limited, Reg. Address, Unit 6, The Victoria Centre, Mostyn Street, Llandudno, Clwyd, LL30 2NG, Wales, Ordinary share capital, 0% participating interest (2022: 0%)
- Llanelli Specsavers Limited, Reg. Address, 50 Stepney Street, Llanelli, Carmarthenshire, SA15 3TR, Wales, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Llanishen Specsavers Limited, Ordinary A share capital, 25% participating interest (2022: 0%)
- London 4 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- London 8 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- London 9 Domiciliary Specsavers Limited, Ordinary A share capital, 40% participating interest (2022: 0%)
- London Colney Specsavers Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- London Wall Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Longbridge Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Longton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Longton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Longwater Specsavers Limited, Ordinary A share capital, 40% participating interest (2022: 40%)
- Lord Street Specsavers Limited, Ordinary A share capital, 23% participating interest (2022: 23%)
- Lord Street Visionplus Limited, Ordinary share capital, 23% participating interest (2022: 23%)
- Loughborough Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Loughborough Specsavers Limited, Reg. Address, 7 Market Street, Loughborough, Leicestershire, LE11 3EP, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Loughborough Visionplus Limited, Reg. Address, 7 Market Street, Loughborough, Leicestershire, LE11 3EP, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Loughton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louth Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louth Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Louth Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Low Hall Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Lowestoft Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)



## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Lowestoft Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Ludlow Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Ludlow Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Luton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Luton Visionplus Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Lutterworth Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Lymington Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Lymington Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Macclesfield Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Macclesfield Visionplus Limited, Reg. Address, Unit 2/3 Mill Street Mall, Grosvenor Centre, Macclesfield, Cheshire, SK11 6AJ, England, Ordinary A share capital, 0% participating interest (2022: 0%)
- Maesteg Specsavers Limited, Ordinary A share capital, 50% participating interest (2022: 0%)
- Maesteg Visionplus Limited, Ordinary share capital, 50% participating interest (2022: 0%)
- Magherafelt Specsavers Limited, Reg. Address, 6-10 Market Street, Magherafelt, County Londonderry, BT45 6ED, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Magherafelt Visionplus Limited, Reg. Address, 6-10 Market Street, Magherafelt, County Londonderry, BT45 6ED, Northern Ireland, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Maghull Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Maidenhead Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Maidenhead Specsavers Limited, Ordinary A share capital, 30% participating interest (2022: 30%)
- Maidenhead Visionplus Limited, Ordinary share capital, 30% participating interest (2022: 30%)
- Maidstone Domiciliary Specsavers Limited, Ordinary A share capital, 50% participating interest (2022: 0%)
- Maidstone Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Maidstone Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Maidstone Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Maldon Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Malvern Retail Park Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Manchester 1 Domiciliary Specsavers Limited, Ordinary A share capital, 100% participating interest (2022: 100%)
- Manchester 2 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Manchester 3 Domiciliary Specsavers Limited, Ordinary A share capital, 100% participating interest (2022: 100%)
- Manchester 5 Domiciliary Specsavers Limited, Ordinary A share capital, 100% participating interest (2022: 100%)
- Manchester Fort Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Manchester Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Mansfield Nottingham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Mansfield Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Mansfield Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Mansfield Visionplus Limited, Ordinary share capital, 33% participating interest (2022: 33%)
- March Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Margate Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Margate Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Market Drayton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Market Drayton Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Market Harborough Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Marlborough Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Marlow Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Martlets Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Martlets Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Matlock Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Meadows Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Meadows Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Melksham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Melksham Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Melton Mowbray Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Melton Mowbray Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Melton Mowbray Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Mere Green Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Merthyr Tydfil 2006 Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Merthyr Tydfil 2006 Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Merthyr Tydfil Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 50%)
- Mexborough Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Mexborough Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Middlebrook Specsavers Limited, Ordinary A share capital, 25% participating interest (2022: 25%)
- Middlesbrough Specsavers Hearcare Limited, Ordinary A share capital, 8% participating interest (2022: 8%)
- Middlesbrough Specsavers Limited, Reg. Address, 25 & 27 Newport Road, Middlesbrough, Cleveland, TS1 1LE, England, Ordinary A share capital, 15% participating interest (2022: 15%)
- Middlesbrough Visionplus Limited, Reg. Address, 25 & 27 Newport Road, Middlesbrough, Cleveland, TS1 1LE, England, Ordinary share capital, 15% participating interest (2022: 15%)
- Middleton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Middleton Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Midsomer Norton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Milngavie Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Milngavie Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Milton Keynes Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Milton Keynes Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Milton Keynes Visionplus Limited, Ordinary share capital, 33% participating interest (2022: 33%)
- Minehead Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Mold Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Monmouth Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Monmouth Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Montrose Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Morden Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Morden Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Morecambe Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Morecambe Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Morley Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Morley Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Morningside Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Morningside Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Morpeth Specsavers Limited, Ordinary A share capital, 20% participating interest (2022: 20%)
- Morpeth Visionplus Limited, Ordinary share capital, 20% participating interest (2022: 20%)
- Morriston Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Motherwell Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Musselburgh Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Musselburgh Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Muswell Hill Specsavers Limited, Ordinary A share capital, 20% participating interest (2022: 60%)
- Muswell Hill Visionplus Limited, Ordinary share capital, 20% participating interest (2022: 60%)
- Nailsea Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Nairn Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Nantwich Visionplus Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Neath Specsavers Limited, Reg. Address, 24 Green Street, Neath, Glamorgan, SA11 1DG, Wales, Ordinary A share capital, 0% participating interest (2022: 0%)
- Neath Visionplus Limited, Reg. Address, 24 Green Street, Neath, Mid Glamorgan, SA11 1DG, Wales, Ordinary share capital, 0% participating interest (2022: 0%)
- Nelson Visionplus Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- New Malden Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- New Milton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Newark Specsavers Limited, Reg. Address, 25 Middle Gate, Newark, Nottinghamshire, NG24 1AL, England, Ordinary A share capital, 67% participating interest (2022: 0%)
- Newark Visionplus Limited, Reg. Address, 25 Middle Gate, Newark, Nottinghamshire, NG24 1AL, England, Ordinary share capital, 67% participating interest (2022: 0%)
- Newbury Hectors Way Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Newbury Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Newbury Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Newcastle 1 Domiciliary Specsavers Limited, Ordinary A share capital, 100% participating interest (2022: 100%)
- Newcastle 2 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Newcastle 3 Domiciliary Specsavers Limited, Ordinary A share capital, 100% participating interest (2022: 100%)
- Newcastle Kingston Park Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Newcastle Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Newcastle Specsavers Limited, Ordinary A share capital, 25% participating interest (2022: 25%)
- Newcastle Visionplus Limited, Ordinary share capital, 25% participating interest (2022: 25%)
- Newcastle-Under-Lyme Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Newcastle-Under-Lyme Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Newcastle-Under-Lyme Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Newlands Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Newmarket Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Newport Pagnell Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Newport Shropshire Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Newport Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Newport Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Newport Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Newquay Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Newquay Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Newry Specsavers Limited, Reg. Address, Unit 41, Buttercrane Centre, Newry, Co. Down, BT35 8HJ, Northern Ireland, Ordinary A share capital, 0% participating interest (2022: 0%)
- Newry Visionplus Limited, Reg. Address, Unit 41, Buttercrane Centre, Newry, Co. Down, BT35 8HJ, Northern Ireland, Ordinary share capital, 0% participating interest (2022: 0%)
- Newton Abbot Visionplus Limited, Reg. Address, 16 Queen Street, Newton Abbot, Devon, TQ12 2EF, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Newton Aycliffe Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Newton Aycliffe Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Newton Mearns Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Newton Mearns Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Newtown Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Newtown Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Newtownards Specsavers Limited, Reg. Address, 9 Conway Square, Newtownards, BT23 4QD, Northern Ireland, Ordinary A share capital, 0% participating interest (2022: 0%)
- NLRX Services Limited, Ordinary A share capital, 100% participating interest (2022: 100%)
- Normanton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Norris Green Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Norris Green Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Norris Green Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- North Bridge Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- North Bridge Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- North Finchley Specsavers Hearcare Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- North Finchley Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- North Finchley Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- North Shields Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- North Walsham Specsavers Hearcare Limited, Ordinary A share capital, 50% participating interest (2022: 0%)
- North Walsham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Northallerton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Northampton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Northampton Weedon Road Specsavers Limited, Ordinary A share capital, 50% participating interest (2022: 50%)
- Northants Specsavers Limited, Reg. Address, 50-52, Abington Street, Northampton, Northamptonshire, NN1 2AP, England, United Kingdom, Ordinary A share capital, 50% participating interest (2022: 50%)
- Northants Visionplus Limited, Reg. Address, 50-52, Abington Street, Northampton, Northamptonshire, NN1 2AP, England, United Kingdom, Ordinary share capital, 50% participating interest (2022: 50%)
- Northfield Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Northfield Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Norton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Norwich 1 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Norwich 2 Domiciliary Specsavers Limited, Ordinary A share capital, 100% participating interest (2022: 100%)
- Norwich Pound Lane Specsavers Limited, Ordinary share capital, 25% participating interest (2022: 0%)
- Norwich Specsavers Limited, Ordinary A share capital, 40% participating interest (2022: 40%)
- Norwich Visionplus Limited, Ordinary share capital, 40% participating interest (2022: 40%)
- Nottingham Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Nottingham Specsavers Limited, Ordinary A share capital, 30% participating interest (2022: 30%)
- Nottingham Visionplus Limited, Ordinary share capital, 30% participating interest (2022: 30%)
- Nottinghamshire 2 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Nuneaton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Oadby Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Oakham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Oakwood Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Oban Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Okehampton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Old Swan Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Old Swan Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Oldham Domiciliary Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 0%)
- Oldham Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Oldham Specsavers Limited, Reg. Address, 9 Curzon Street, Oldham, Lancashire, OL1 3AE, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Oldham Visionplus Limited, Reg. Address, 9 Curzon Street, Oldham, Lancashire, OL1 3AE, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Omagh Specsavers Limited, Reg. Address, Unit 1a, Showgrounds Retail Park, Omagh, BT79 7AQ, Northern Ireland, Ordinary A share capital, 0% participating interest (2022: 0%)
- Omagh Visionplus Limited, Reg. Address, Unit 1a, Showgrounds Retail Park, Omagh, BT79 7AQ, Northern Ireland, Ordinary share capital, 0% participating interest (2022: 0%)
- Openshaw Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Ormskirk Specsavers Hearcare Limited, Ordinary A share capital, 50% participating interest (2022: 0%)
- Ormskirk Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Orpington Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Orpington Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Oswestry Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Otley Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Otley Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Otley Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Oxford Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Oxford Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Oxford Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Oxted Specsavers Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Paignton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Paignton Specsavers Limited, Reg. Address, 27 Victoria Street, Paignton, Torbay, Devon, TQ4 5DD, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Paisley Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Paisley Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Palmers Green Specsavers Limited, Ordinary A share capital, 20% participating interest (2022: 20%)
- Palmers Green Visionplus Limited, Ordinary share capital, 20% participating interest (2022: 20%)
- Parkgate Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 0%)
- Parkgate Visionplus Limited, Ordinary share capital, 33% participating interest (2022: 0%)
- Peascod Street Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Peckham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Peckham Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Pembroke Dock Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Penarth Specsavers Limited, Ordinary A share capital, 50% participating interest (2022: 0%)
- Penarth Visionplus Limited, Ordinary share capital, 50% participating interest (2022: 0%)
- Penrith Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Penzance Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Penzance Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Perth Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Perth Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Peterborough Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Peterborough Specsavers Limited, Ordinary A share capital, 40% participating interest (2022: 40%)
- Peterborough Visionplus Limited, Ordinary share capital, 40% participating interest (2022: 40%)
- Peterhead Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Peterlee Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Pipersfield Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Pinner Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Plymouth Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Plymouth Marsh Mills Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Plymouth Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 00%)
- Plymstock Specsavers Limited, Ordinary A share capital, 20% participating interest (2022: 20%)
- Pontefract Specsavers Limited, Reg. Address,14 Woolmarket, Pontefract, West Yorkshire, WF8 1AZ, England, United Kingdom, Ordinary A share capital, 25% participating interest (2022: 25%)
- Pontefract Visionplus Limited, Reg. Address,14 Woolmarket, Pontefract, West Yorkshire, WF8 1AZ, England, United Kingdom, Ordinary share capital, 25% participating interest (2022: 25%)
- Pontypool Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Pontypool Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Pontypridd Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Pontypridd Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Pontypridd Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Poole Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Poole Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Poole Visionplus Limited, Ordinary share capital, 33% participating interest (2022: 33%)
- Port Talbot Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Portadown Specsavers Hearcare Limited, Reg. Address,11 Bow Street, Lisburn, County Antrim, BT28 1BJ, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Portadown Specsavers Limited, Reg. Address,9-10 High Street, Portadown, County Armagh, BT62 1HZ, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Portadown Visionplus Limited, Reg. Address,9-10 High Street, Portadown, County Armagh, BT62 1HZ, Northern Ireland, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Porthcawl Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Porthmadog Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Portishead Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Portslade Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Portsmouth North End Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Portsmouth Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Portsmouth Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Portsmouth Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Prestatyn Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Prestatyn Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Preston Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Preston Specsavers Limited, Ordinary A share capital, 35% participating interest (2022: 35%)
- Preston Visionplus Limited, Ordinary share capital, 35% participating interest (2022: 35%)
- Pudsey Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Pudsey Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Purley Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Putney High Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Putney High Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Queensway Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Queensway Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Ramsgate Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Rayleigh Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Rayleigh Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Reading Specsavers Hearcare Limited, Ordinary A share capital, 13% participating interest (2022: 0%)
- Reading Specsavers Limited, Ordinary A share capital, 20% participating interest (2022: 0%)
- Reading Visionplus Limited, Ordinary share capital, 20% participating interest (2022: 0%)
- Redcar Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Redcar Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Redditch Alvechurch Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Redditch Specsavers Limited, Reg. Address, 14 New Walk, Kingfisher Shopping Centre, Redditch, Worcestershire, B97 4YP, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Redditch Visionplus Limited, Reg. Address, 14 New Walk, Kingfisher Shopping Centre, Redditch, Worcestershire, B97 4YP, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Redhill Specsavers Hearcare Limited, Ordinary A share capital, 50% participating interest (2022: 60%)
- Redhill Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 20%)
- Redruth Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Reigate Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Reigate Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Retford Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Retford Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Rhyl Specsavers Limited, Reg. Address, Unit 15, The White Rose Centre, Rhyl, Denbighshire, LL18 1EW, Wales, United Kingdom, Ordinary A share capital, 33% participating interest (2022: 33%)
- Rhyl Visionplus Limited, Reg. Address, Unit 15, The White Rose Centre, Rhyl, Denbighshire, LL18 1EW, Wales, United Kingdom, Ordinary share capital, 33% participating interest (2022: 33%)
- Richmond Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Richmond Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)



## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Richmond Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Rickmansworth Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Ringwood Specsavers Hearcare Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Ringwood Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Ringwood Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Ripley Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Ripon Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Ripon Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Rochdale Specsavers Limited, Reg. Address, 67 Yorkshire Street, Rochdale, Lancashire, OL16 1BZ, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Rochdale Visionplus Limited, Reg. Address, 67 Yorkshire Street, Rochdale, Lancashire, OL16 1BZ, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Romford Specsavers Hearcare Limited, Ordinary A share capital, 13% participating interest (2022: 13%)
- Romford Specsavers Limited, Reg. Address, 90 South Street, Romford, Essex, RM1 1RX, England, United Kingdom, Ordinary A share capital, 50% participating interest (2022: 50%)
- Romford Visionplus Limited, Reg. Address, 90 South Street, Romford, Essex, RM1 1RX, England, United Kingdom, Ordinary share capital, 50% participating interest (2022: 50%)
- Romsey Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Rotherham Specsavers Limited, Reg. Address, 34-36 College Street, Rotherham, South Yorkshire, S65 1AG, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Rotherham Visionplus Limited, Reg. Address, 34-36 College Street, Rotherham, South Yorkshire, S65 1AG, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Rothwell Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Rothwell Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Rothwell Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Royston Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Royton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Royton Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Rugeley Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Rugeley Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Ruislip Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Ruislip Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Ruislip Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Runcorn Specsavers Hearcare Limited, Ordinary A share capital, 50% participating interest (2022: 0%)
- Runcorn Specsavers Limited, Reg. Address, Unit 104, Runcorn Shopping Centre, Runcorn, Cheshire, WA7 2BY, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Runcorn Visionplus Limited, Reg. Address, Unit 104, Runcorn Shopping Centre, Runcorn, Cheshire, WA7 2BY, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Rushden Specsavers Limited, Ordinary A share capital, 20% participating interest (2022: 0%)
- Rushden Visionplus Limited, Ordinary share capital, 20% participating interest (2022: 0%)
- Rustington Retail Park Specsavers Limited, Ordinary A share capital, 25% participating interest (2022: 25%)
- Rustington Specsavers Limited, Ordinary A share capital, 25% participating interest (2022: 25%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Rustington Visionplus Limited, Ordinary share capital, 25% participating interest (2022: 25%)
- Ryde Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Ryde Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Saffron Walden Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Saffron Walden Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Sale Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Sale Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Sale Visionplus Limited, Ordinary share capital, 33% participating interest (2022: 33%)
- Salford Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Salisbury Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Saltash Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Saltcoats Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Sauchiehall Street Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Scarborough Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Scarborough Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Scunthorpe Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Scunthorpe Specsavers Limited, Reg. Address, 52/54 High Street, Scunthorpe, North Lincolnshire, DN15 6SX, England, Ordinary A share capital, 0% participating interest (2022: 0%)
- Scunthorpe Visionplus Limited, Reg. Address, 52/54 High Street, Scunthorpe, North Lincolnshire, DN15 6SX, England, Ordinary share capital, 0% participating interest (2022: 0%)
- Seaford Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Seaford Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Seaham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Seaham Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Selby Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Selly Oak Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Serpentine Green Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Sevenoaks Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Sevenoaks Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Shandwick Place Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Shandwick Place Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Sheerness Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Sheffield 2 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Sheffield Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 50%)
- Sheffield Specsavers Limited, Ordinary A share capital, 10% participating interest (2022: 35%)
- Sheffield Visionplus Limited, Ordinary share capital, 10% participating interest (2022: 35%)
- Shepherds Bush Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Shepherds Bush Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Sheringham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Shipley Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Shipley Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Shipley Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Shirley Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Shrewsbury Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Shrewsbury Specsavers Limited, Reg. Address, 23/24 Claremont Street, Shrewsbury, Shropshire, SY1 1QG, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Shrewsbury Visionplus Limited, Reg. Address, 23/24 Claremont Street, Shrewsbury, Shropshire, SY1 1QG, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Sidcup Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Sittingbourne Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Sittingbourne Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Sittingbourne Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Skegness Specsavers Limited, Reg. Address, 66 Lumley Road, Skegness, Lincolnshire, PE25 3NG, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Skegness Visionplus Limited, Reg. Address, 66 Lumley Road, Skegness, Lincolnshire, PE25 3NG, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Skelmersdale Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Skelmersdale Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Skipton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Skipton Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Sleaford Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Sleaford Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Solihull Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Solihull Specsavers Limited, Reg. Address, 90 High Street, Solihull, West Midlands, B91 3TA, England, United Kingdom, Ordinary A share capital, 33% participating interest (2022: 0%)
- Solihull Visionplus Limited, Reg. Address, 90 High Street, Solihull, West Midlands, B91 3TA, England, United Kingdom, Ordinary share capital, 33% participating interest (2022: 0%)
- South Elmsall Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- South Harrow Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- South Harrow Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- South Shields Specsavers Limited, Reg. Address, 17/21 King Street, South Shields, Tyne & Wear, NE33 1DA, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- South Shields Visionplus Limited, Reg. Address, 17-21 King Street, South Shields, Tyne & Wear, NE33 1DA, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- South Woodham Ferrers Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Southampton CC Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Southampton Specsavers Hearcare Limited, Ordinary A share capital, 50% participating interest (2022: 0%)
- Southampton Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Southampton Visionplus Limited, Ordinary share capital, 33% participating interest (2022: 33%)
- Southend Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Southport Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Southport Visionplus Limited, Reg. Address, 19 Eastbank Street, Southport, Merseyside, PR8 1DY, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Southsea Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Spalding Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Spalding Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Specsavers Healthcall Limited \*, Ordinary share capital, 100% participating interest (2022: 100%)
- Specsavers Hearcare Limited (UK) \*, Ordinary A share capital, 100% participating interest (2022: 100%)
- Specsavers Optical Superstores Limited \*, Ordinary A share capital, 100% participating interest (2022: 100%)
- Specsavers Procurement UK Limited \*, Ordinary share capital, 100% participating interest (2022: 100%)
- Specsavers Recruitment Services Limited \*, Ordinary share capital, 100% participating interest (2022: 100%)
- Specsavers UK Holdings Limited \*, Ordinary share capital, 100% participating interest (2019: 100%)
- Springfield Specsavers Limited, Ordinary A share capital, 25% participating interest (2022: 50%)
- Spytt Road Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- St Albans Everard Specsavers Limited, Ordinary A share capital, 20% participating interest (2022: 0%)
- St Albans Specsavers Hearcare Limited, Ordinary A share capital, 60% participating interest (2022: 60%)
- St Albans Specsavers Limited, Reg. Address, 17 Market Place, St Albans, Hertfordshire, AL3 5DP, England, United Kingdom, Ordinary A share capital, 20% participating interest (2022: 20%)
- St Albans Visionplus Limited, Reg. Address, 17 Market Place, St Albans, Hertfordshire, AL3 5DP, England, United Kingdom, Ordinary A share capital, 20% participating interest (2022: 20%)
- St Andrews Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- St Andrews Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- St Annes Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- St Annes Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- St Austell Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- St Austell Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- St Helens Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- St Helens Specsavers Limited, Reg. Address, 2/4 Bridge Street, St. Helens, Merseyside, WA10 1NW, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- St Helens Visionplus Limited, Reg. Address, 2/4 Bridge Street, St Helens, Merseyside, WA10 1NW, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- St Ives Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- St Neots Visionplus Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- St Stephens (Norwich) Specsavers Hearcare Limited, Ordinary A share capital, 20% participating interest (2022: 20%)
- St Stephens Visionplus Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Stafford Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Stafford Visionplus Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Staines Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Staines Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Staines Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Stamford Morrisons Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Stanley Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Stanmore Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Stanway Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Stevenage Poplars Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Stevenage Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Stevenage Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Stirling Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Stirling Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Stockport Specsavers Hearcare Limited, Ordinary A share capital, 50% participating interest (2022: 0%)
- Stockport Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Stockport Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Stockton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 50%)
- Stone Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Stonehaven Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Stourbridge Visionplus Limited, Reg. Address, 71 High Street, Stourbridge, West Midlands, DY8 1DX, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Stourport-On-Severn Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Stowmarket Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Strabane Specsavers Limited, Reg. Address, 11 Bow Street, Lisburn, County Antrim, BT28 1BJ, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Straiton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Strand Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Stranraer Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Stranraer Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Stratford Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Stratford Visionplus Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Stratford-Upon-Avon Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Stratford-Upon-Avon Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Stratford-Upon-Avon Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Stratton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Streatham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Streatham Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Street Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Stretford Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)

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## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Strood Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Stroud Specsavers Limited, Reg. Address, 22 King Street, Stroud, Gloucestershire, GL5 3DE, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Stroud Visionplus Limited, Reg. Address, 22 King Street, Stroud, Gloucestershire, GL5 3DE, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Sudbury Cornard Road Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Sudbury Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Sudbury Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Sunderland Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Sunderland Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Sunderland Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Surbiton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Surbiton Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Surrey 1 Domiciliary Specsavers Limited, Ordinary A share capital, 100% participating interest (2022: 100%)
- Surrey 2 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Surrey Quays Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Surrey Quays Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Sutton Coldfield Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Sutton Coldfield Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Sutton Coldfield Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Sutton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Sutton Specsavers Limited, Reg. Address, 76/76A High Street, Sutton, Surrey, SM1 1EZ, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Sutton Visionplus Limited, Reg. Address, 76/76A High Street, Sutton, Surrey, SM1 1EZ, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Sutton-in-Ashfield Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Sutton-in-Ashfield Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Sutton-in-Ashfield Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Swadlincote Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Swadlincote Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Swaledale Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Swaledale Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Swan Centre Specsavers Limited, Reg. Address, 2 Coventry Street, Swan Centre, Kidderminster, Worcestershire, DY10 2DG, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Swan Centre Visionplus Limited, Reg. Address, 2 Coventry Street, Swan Centre, Kidderminster, Worcestershire, DY10 2DG, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Swanley Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Swansea Specsavers Hearcare Limited , Ordinary A share capital, 0% participating interest (2022: 0%)
- Swansea Specsavers Limited, Ordinary A share capital, 25% participating interest (2022: 25%)
- Swansea Visionplus Limited, Ordinary share capital, 25% participating interest (2022: 25%)
- Swindon Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Swindon Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Swindon Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Swinton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Swiss Cottage Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Sydenham Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 0%)
- Syston Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Talbot Green Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Talbot Heath Specsavers Limited , Ordinary A share capital, 0% participating interest (2022: 0%)
- Tamworth Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Tamworth Ventura Specsavers Limited , Ordinary A share capital, 0% participating interest (2022: 0%)
- Tamworth Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Taunton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Taunton Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Tavistock Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- TCR Specsavers Hearcare Limited, Ordinary A share capital, 17% participating interest (2022: 67%)
- TCR Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- TCR Visionplus Limited, Ordinary share capital, 33% participating interest (2022: 33%)
- Teignmouth Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Teignmouth Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Telford Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Telford Specsavers Limited, Reg. Address,46 Southwater, Telford Shopping Centre, Telford, Shropshire, TF3 4BX, England, Ordinary A share capital, 0% participating interest (2022: 0%)
- Telford Visionplus Limited, Reg. Address,46 Southwater, Telford Shopping Centre, Telford, Shropshire, TF3 4BX, England, Ordinary share capital, 0% participating interest (2022: 0%)
- Tenterden Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Tewkesbury Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Thame Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- The Fort Glasgow Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- The Fort Glasgow Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Thetford Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Thetford Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Thornbury Specsavers Limited, Ordinary A share capital, 8% participating interest (2022: 0%)
- Thorne Specsavers Limited , Ordinary A share capital, 0% participating interest (2022: 0%)
- Tiverton Specsavers Limited , Ordinary A share capital, 33% participating interest (2022: 33%)
- Tonbridge Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Tooting Specsavers Limited, Reg. Address, 24c Mitcham Road, Tooting, London, SW17 9NA, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Tooting Visionplus Limited, Reg. Address, 24c Mitcham Road, Tooting, London, SW17 9NA, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Torquay Visionplus Limited, Reg. Address, 81 Union Street, Torquay, Devon, TQ2 5PL, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Torquay Willows Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Totnes Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Tottenham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Totton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Totton Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Towcester Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Treorchy Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Tring Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Trowbridge Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Trowbridge Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Truro Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Truro Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Truro Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Tunbridge Wells Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Tunbridge Wells Specsavers Limited, Reg. Address, 119 Mount Pleasant Road, Tunbridge Wells, Kent, TN1 1QR, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Tunbridge Wells Visionplus Limited, Reg. Address, 119 Mount Pleasant Road, Tunbridge Wells, Kent, TN1 1QR, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Tunstall Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Twickenham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Twickenham Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Uckfield Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Upminster Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Upton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Urmston Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Uttoxeter Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Uttoxeter Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Uxbridge Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Uxbridge Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Vangarde Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Victoria Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Victoria Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Vision Labs Limited, Ordinary A share capital, 100% participating interest (2022: 100%)
- Visionplus (Carmarthen) Limited, Reg. Address, 23 Merlin's Walk, Carmarthen, Dyfed, SA31 3BN, Wales, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Visionplus (Cornwall) Limited, Reg. Address, 4 Trelowarren Street, Camborne, Cornwall, TR14 8AA, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Visionplus (Dudley) Limited, Ordinary A share capital, 0% participating interest (2022: 0%)



## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Visionplus (Northwich) Limited, Reg. Address, Unit 2, 39/47 High Street, Northwich, Cheshire, CW9 5DD, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Visionplus (Salisbury) Limited, Reg. Address, 1 Catherine Street, Salisbury, Wiltshire, SP1 2DF, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Visionplus (Southend) Limited, Reg. Address, 82 High Street, Southend, Essex, SS1 1JF, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wakefield Marsh Way Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wakefield Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wakefield Specsavers Limited, Reg. Address, 30-32 Little Westgate, Wakefield, West Yorkshire, WF1 1JY, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wakefield Visionplus Limited, Reg. Address, 30-32 Little Westgate, Wakefield, West Yorkshire, WF1 1JY, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Wallasey Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wallington Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wallington Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Wallsend Specsavers Limited, Reg. Address, 9 High Street, Wallsend, Tyne & Wear, NE28 8JA, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Walsall Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Walsall Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Walsall Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Waltham Cross Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Waltham Cross Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Walthamstow Specsavers Limited, Reg. Address, 203 High Street, Walthamstow, London, Greater London, E17 7BH, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Walthamstow Visionplus Limited, Reg. Address, 203 High Street, Walthamstow, London, Greater London, E17 7BH, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Walton on Thames Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Walton On Thames Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Walworth Road Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Walworth Road Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Walworth Road Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Wandsworth Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 30%)
- Wandsworth Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 30%)
- Wantage Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Warminster Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Warren Heath Specsavers Limited, Ordinary A share capital, 20% participating interest (2022: 0%)
- Warrington Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Warrington Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Warrington Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Warrington Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Warwick Specsavers Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Washington Galleries Specsavers Limited, Ordinary A share capital, 67% participating interest (2022: 0%)
- Washington Specsavers Hearcare Limited, Ordinary A share capital, 33% participating interest (2022: 0%)
- Washington Specsavers Limited, Reg. Address, Unit 88, The Galleries, Washington Town Centre, Washington, Tyne & Wear, NE38 7RT, England, United Kingdom, Ordinary A share capital, 67% participating interest (2022: 0%)
- Waterloo Visionplus Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Watford Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Watford Specsavers Limited, Reg. Address, 86-88 High Street, Watford, Hertfordshire, WD17 2GP, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Watford Visionplus Limited, Reg. Address, 86-88 High Street, Watford, Hertfordshire, WD17 2GP, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Wealdstone Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wednesfield Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wellingborough Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wellingborough Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Wellington Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wells Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Welshpool Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Welwyn Garden City Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Welwyn Garden City Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Welwyn Garden City Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Wembley Park Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wembley Specsavers Limited, Reg. Address, 476 High Road, Wembley, London, HA9 7BH, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wembley Visionplus Limited, Reg. Address, 476 High Road, Wembley, London, HA9 7BH, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- West Bridgford Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 25%)
- West Bridgford Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 25%)
- West Bromwich Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- West Drayton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- West Park Farm Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- West Wickham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- West Wickham Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Westhill Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Weston Favell Specsavers Limited, Ordinary A share capital, 25% participating interest (2022: 25%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Weston Super Mare Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Weston Super Mare Visionplus Limited, Reg. Address, 70, High Street, Weston Super Mare, Avon, BS23 1HS, England, Ordinary A share capital, 0% participating interest (2022: 0%)
- Westway Cross Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Westway Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wetherby Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wetherby Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Weymouth Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Weymouth Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Whitby Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Whitby Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Whitchurch Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- White Rose Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Whitechapel Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Whitehaven Visionplus Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Whiteley Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Whitley Bay Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Whitstable Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Whitstable Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Wick Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wickford Specsavers Limited, Ordinary A share capital, 40% participating interest (2022: 40%)
- Widnes Visionplus Limited, Reg. Address, 47 Albert Road, Widnes, Cheshire, WA8 6JA, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wigan Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wigan Specsavers Limited, Reg. Address, 3-5 Standishgate, Wigan, Greater Manchester, WN1 1UE, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wigan Visionplus Limited, Reg. Address, 3-5 Standishgate, Wigan, Greater Manchester, WN1 1UE, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Wigston Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wigston Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wigston Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Wilmslow Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wimbledon Broadway Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wimbledon Broadway Specsavers Limited, Reg. Address, 38 The Broadway, Wimbledon, London, Greater London, SW19 1RQ, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wimborne Minster Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Winchester Specsavers Limited, Ordinary A share capital, 50% participating interest (2022: 50%)
- Winchmore Hill Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Winsford Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **14 Investments (continued)**

- Winsford Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Winsford Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Winterstoke Road Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Winton Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wisbech Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wisbech Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wishaw Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wishaw Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Witham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Witney Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Witney Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Woking Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Woking Specsavers Limited, Reg. Address, Unit 17-19 Wolsey Walk East, Wolsey Place Shopping Centre, Woking, Surrey, GU21 6XU, England, Ordinary A share capital, 0% participating interest (2022: 0%)
- Woking Visionplus Limited, Reg. Address, Unit 17-19 Wolsey Walk East, Wolsey Place Shopping Centre, Woking, Surrey, GU21 6XU, England, Ordinary share capital, 0% participating interest (2022: 0%)
- Wokingham Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wolverhampton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wolverhampton Visionplus Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wombwell Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wood Green Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wood Green Specsavers Limited, Ordinary A share capital, 40% participating interest (2022: 40%)
- Wood Green Visionplus Limited, Ordinary share capital, 40% participating interest (2022: 40%)
- Woodbridge Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Woodley Visionplus Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Woolwich Specsavers Limited, Reg. Address, 43-45 Powis Street, Woolwich, London, Greater London, SE18 6HZ, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Woolwich Visionplus Limited, Reg. Address, 43-45 Powis Street, Woolwich, London, Greater London, SE18 6HZ, England, United Kingdom, Ordinary share capital, 0% participating interest (2022: 0%)
- Wootton Bassett Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Worcester 1 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Worcester Park Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Worcester Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Worcester Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Worcester Visionplus Limited, Ordinary share capital, 33% participating interest (2022: 33%)
- Workington Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Workington Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)

## Specsavers Optical Superstores Limited

### Notes to the financial statements for the year ended 28 February 2023 (continued)

#### 14 Investments (continued)

- Worksop Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Worksop Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)
- Worle Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Worthing Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Worthing Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Worthing Visionplus Limited, Ordinary share capital, 33% participating interest (2022: 33%)
- Wrexham Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wrexham Visionplus Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Wymondham Specsavers Limited, Ordinary A share capital, 50% participating interest (2022: 0%)
- Wythenshawe Specsavers Limited, Reg. Address, Lookright House, 17 The Birtles, Civic Centre, Wythenshawe, Manchester, Greater Manchester, M22 5SA, England, United Kingdom, Ordinary A share capital, 0% participating interest (2022: 0%)
- Yardley Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- Yate Specsavers Limited, Reg. Address, 2 & 4 North Walk, Yate, Bristol, BS37 4AR, England, Ordinary A share capital, 20% participating interest (2022: 20%)
- Yate Visionplus Limited, Reg. Address, 2 & 4 North Walk, Yate, Bristol, BS37 4AR, England, Ordinary share capital, 20% participating interest (2022: 20%)
- Yeovil Specsavers Hearcare Limited, Ordinary A share capital, 17% participating interest (2022: 17%)
- Yeovil Specsavers Limited, Ordinary A share capital, 33% participating interest (2022: 33%)
- Yeovil Visionplus Limited, Ordinary share capital, 33% participating interest (2022: 33%)
- York 1 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- York Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- York Specsavers Limited, Ordinary A share capital, 0% participating interest (2022: 0%)
- York Visionplus Limited, Ordinary share capital, 0% participating interest (2022: 0%)

#### 15 Stocks

	<b>Group</b>		<b>Company</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>£ 000</b>	<b>£ 000</b>	<b>£ 000</b>	<b>£ 000</b>
Raw materials and consumables	80,416	56,081	-	-
Work in progress	1,241	902	-	-
Finished goods and goods for resale	80,947	75,144	37,093	11,458
Provision for stock obsolescence	(6,889)	(5,466)	-	-
	<u>155,715</u>	<u>126,661</u>	<u>37,093</u>	<u>11,458</u>

The difference between purchase price or production cost of stocks and their replacement cost is not material.

## Specsavers Optical Superstores Limited

### Notes to the financial statements for the year ended 28 February 2023 (continued)

#### 16 Debtors

Current	Note	Group		Company	
		2023 £ 000	2022 £ 000	2023 £ 000	2022 £ 000
Trade debtors		98,757	73,400	10,680	4,753
Amounts owed by related parties	28	321,880	404,682	276,426	178,374
Other debtors		109,680	71,537	12,194	3,068
Prepayments		38,055	28,714	3,355	3,437
Deferred tax assets	11	33,584	33,768	-	484
Corporation tax asset	11	12,367	6,098	5,925	-
		<u>614,323</u>	<u>618,199</u>	<u>308,580</u>	<u>190,116</u>
		Group		2023 £ 000	2022 £ 000

**Amounts falling due after more than one year included in the above are:**

Loans receivable - partners (more than one year)	23,248	12,521
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#### 17 Cash at bank and in hand

	Note	Group		Company	
		2023 £ 000	2022 £ 000	2023 £ 000	2022 £ 000
Cash on hand		379	306	-	-
Cash at bank		<u>210,829</u>	<u>189,916</u>	<u>-</u>	<u>-</u>
Cash at bank and in hand		211,208	190,222	-	-
Group Treasury overdraft	19	(70,521)	(46,725)	-	(4,289)
Group Treasury Company		<u>279,407</u>	<u>361,542</u>	<u>75,244</u>	<u>76,269</u>
Cash and cash equivalents in statement of cash flows		<u>420,094</u>	<u>505,039</u>	<u>75,244</u>	<u>71,980</u>

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **17 Cash at bank and in hand (continued)**

##### **Reclassification of Group Treasury balances**

The amounts shown as Group Treasury Company included in cash at bank in the prior year were previously presented as cash at bank in the balance sheet but should have been shown as receivables. These balances have been reclassified as receivable balances. As a result, cash at bank for the group has reduced by £361,542k with receivables from Group Treasury Company included in current debtors increasing by the same amount. Cash at bank for the company has reduced by £76,269k with receivables from Group Treasury Company included in current debtors increasing by the same amount. There is no impact on net current assets, net assets, profit for the year nor on the cash flow statements as these balances have been appropriately identified as cash equivalents under FRS 102 in line with the group accounting policy.

In evaluating the nature of balances held by the group with other Specsavers group entities it was noted that one balance which was previously shown within amounts receivable from related parties is better reflected as a cash and cash equivalent as the nature of the balance is a short term credit facility and so a balance due from group treasury company. In addition, the amounts receivable from related parties per Note 28 has reduced by £5,399k and the balance held with Group Treasury company has increased by £5,399k per Note 17 and Note 28. The total value of trade and other debtors has not changed from the prior year. As a result, the movement in group loans within financing cash flows in FY22 were overstated by £11,221K and cash and cash equivalents were understated by £5,399k in error. The brought forward cash and cash equivalents figure for FY21 has decreased by £11,221k as a result of this reclassification and the receipts from financing balances from group loans is reduced by £11,221k.

A balance of £18,921k was previously mapped to Group Treasury Overdraft in Note 17 Cash at bank and in hand and in Note 19 Loans and borrowings in the prior period. The balance should have instead been mapped to Group Treasury Company Loans in Note 19 Loans and borrowings. This has been corrected in the current period consolidated financial statements and impacts the cash flow statement and cash and cash equivalents. As a result of this, Group Treasury Overdraft in Note 17 and Note 19 decreased by £18,921k, Group Treasury Company loans in Note 19 increased by £18,921k and Cash and Cash equivalents in the cash flow statement increased by the same amount. Receipt of Group Treasury Loans in the cash flow statement increased by £18,921k also.

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **17 Cash at bank and in hand (continued)**

In making these amendments to the FY22 financials, there has been no impact on the net current assets, the net assets or profit of the Company or the Group. The impact of the adjustments in total has the following effects on the FY22 numbers:

Consolidated Group Treasury Overdrafts (included within Loans and Borrowings) in Note 17 and Note 19 have decreased by £18,921k. Consolidated Group Treasury Company balances in Note 17 have increased by £5,399k and consolidated cash at bank has decreased by £356,143k, which has the overall impact of increasing Consolidated cash and cash equivalents in Note 17 and the cash flow statement by £24,320k. Opening cash and cash equivalents at 1 March 2021 per the cash flow statement have also decreased by £11,221k.

In addition to the above, the Group have also adjusted the prior period cash flows from financing activities to show the gross receipt and repayment of Group Treasury loans. The resulting position reflects £28,995k of Group Treasury loan receipts and £23,248k of Group Treasury loan repayments.



## Specsavers Optical Superstores Limited

### Notes to the financial statements for the year ended 28 February 2023 (continued)

#### 18 Creditors

		Group		Company	
	Note	2023 £ 000	2022 £ 000	2023 £ 000	2022 £ 000
<b>Due within one year</b>					
Loans and borrowings	19	204,396	151,232	78	4,289
Trade creditors		82,876	61,793	16,107	12,169
Amounts payable to related parties	28	163,281	117,594	236,021	57,325
Social security and other taxes		66,159	85,837	24,363	16,661
Other creditors		57,905	54,647	2,371	2,049
Accruals		124,578	107,299	34,267	23,839
Corporation tax liability	11	2,250	16,057	-	2,963
Deferred income		122,420	100,447	19,273	16,345
Deferred lease incentive		1,921	1,379	-	-
		<u>825,786</u>	<u>696,285</u>	<u>332,480</u>	<u>135,640</u>
<b>Due after one year</b>					
Loans and borrowings	19	311	2,223	-	-
Deferred income		9,706	9,319	354	404
Other non-current financial liabilities		4,423	1,990	3,652	1,532
Deferred lease incentive		6,014	5,954	38	-
Amounts payable to related parties	19, 28	5	577	-	-
		<u>20,459</u>	<u>20,063</u>	<u>4,044</u>	<u>1,936</u>

Other creditors relates to multiple balances including, but not restricted to, pension creditors and rent deferrals; none of the individual balances are material to these financial statements.

## Specsavers Optical Superstores Limited

### Notes to the financial statements for the year ended 28 February 2023 (continued)

#### 19 Loans and borrowings

		Group		Company	
	Note	2023 £ 000	2022 £ 000	2023 £ 000	2022 £ 000
<b>Current loans and borrowings</b>					
Bank borrowings		56	374	-	-
Bank overdrafts		1	-	-	-
HP and finance lease liabilities		440	550	-	-
Group Treasury Company overdraft	28	70,521	46,725	1	4,289
Group Treasury Company loan		<u>133,378</u>	<u>103,583</u>	<u>77</u>	<u>-</u>
		<u>204,396</u>	<u>151,232</u>	<u>78</u>	<u>4,289</u>
		Group		Company	
	Note	2023 £ 000	2022 £ 000	2023 £ 000	2022 £ 000
<b>Non-current loans and borrowings</b>					
HP and finance lease liabilities		311	429	-	-
Other borrowings		5	577	-	-
Group Treasury Company loan (more than one year)		<u>-</u>	<u>1,794</u>	<u>-</u>	<u>-</u>
		316	2,800	-	-

## Specsavers Optical Superstores Limited

### Notes to the financial statements for the year ended 28 February 2023 (continued)

#### 20 Analysis of changes in net debt

Group	At 1 March 2022 £ 000	Foreign exchange movements £ 000	Cash flows £ 000	As at 28 February 2023 £ 000
<b>Cash and cash equivalents</b>				
Cash at bank and in hand	190,223	5,818	15,167	211,208
Group Treasury Company	361,542	2,777	(84,912)	279,407
Group Treasury Company overdraft	(46,726)	-	(23,795)	(70,521)
Total cash and cash equivalents	505,039	8,595	(93,540)	420,094
<b>Borrowings</b>				
Group Treasury Company loan	(103,583)	-	(29,795)	(133,378)
Short term borrowings	(375)	-	317	(58)
Lease liabilities	(978)	-	229	(749)
Total net funds	400,103	8,595	(122,789)	285,909

#### 21 Provisions

Group	Deferred tax £ 000	Other provisions £ 000	Total £ 000
At 1 March 2022	286	34,709	34,995
Increase (decrease) in existing provisions	115	2,980	3,095
At 28 February 2023	401	37,689	38,090

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **21 Provisions (continued)**

Within other provisions is an amount of £31,081k (2022: £28,389k) relating to holiday pay in Australia.

##### **Nature**

The majority of the provisions balance relates to Australian colleagues' pay, which is a combination of accrued holiday pay and long service leave.

Long service leave is a legal entitlement in Australia, whereby an unconditional legal right to payment occurs after a qualifying period of service (usually seven to ten years). In certain circumstances (for example, death, retrenchment or early retirement under some Awards), a legal entitlement to pro rata payment in lieu of long service leave arises, which is an conditional entitlement.

##### **Amount**

Long service leave/LSL in 2023 was:

Stores Current (7 years plus) £9,134k

Support Office Current (7 years plus) £2,935k

Stores Non-current (< 7 years) £2,894k

Support Office Non-current (<7 years) £1,288k

Annual Leave Stores Current (7 years plus) £8,573k

Annual Leave Support Office Current (7 years plus) £1,958k

##### **Timing**

This will be paid over several years.

##### **Uncertainties**

For annual leave, the liability is recorded to the extent of any accrued unused entitlement that may be carried forward. Specsavers' Australian policy also allows for colleagues with >20 days to request a payout of their balance.

For those colleagues with large balances, the group discounts the portion assumed to be taken after 12 months to NPV using Milliman G100 rates.

The calculation of long service leave requires management to make actuarial assumptions about demographic variables, probabilities, financial variables (such as inflation) and then discount to NPV using Reserve Bank of Australia (RBA) rates.

## Specsavers Optical Superstores Limited

### Notes to the financial statements for the year ended 28 February 2023 (continued)

#### 21 Provisions (continued)

##### Company

	Other provisions £ 000	Total £ 000
At 1 March 2022	8,110	8,110
Decrease in existing provisions	<u>(746)</u>	<u>(746)</u>
At 28 February 2023	<u>7,364</u>	<u>7,364</u>

#### 22 Share capital

##### Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

##### Rights, preferences and restrictions

Ordinary shares have the following rights, preferences and restrictions:

To receive notice of and to attend and vote at general meetings and on proposed written resolutions of the company; to participate in the profits of the company, each being entitled pari passu to dividend payments; and on a winding up to participate pari passu in the surplus assets of the company.

#### 23 Non-controlling interests

The non-controlling interests held by Specsavers partners in respect of their holding of ordinary shares is 893 (2022: 871) retail ophthalmic and/or optician practices in the United Kingdom, in ROI 60 (2022: 58), in Sweden 68 (2022: 59), in Denmark 79 (2022: 78), in Norway 24 (2022: 19), in Finland 31 (2022: 28), in Australia 344 (2022: 323), in New Zealand 54 (2022: 51), in Canada 46 (2022: 1) and in The Netherlands 143 (2022: 136). In addition, 250 (2022: 236) retail audiology companies registered in the United Kingdom, 18 (2022: 17) retail audiology companies registered in ROI, 129 (2022: 120) retail audiology companies registered in the Netherlands, 153 (2022: 124) retail audiology companies registered in Australia, and 23 (2022: 17) retail audiology companies registered in New Zealand. Non-controlling interest also comprises 52 (2022: 50) UK domiciliary companies.

## Specsavers Optical Superstores Limited

### Notes to the financial statements for the year ended 28 February 2023 (continued)

#### 24 Obligations under leases and hire purchase contracts

##### Group

##### Finance leases

The total of future minimum lease payments is as follows:

	<b>2023</b> <b>£ 000</b>	<b>2022</b> <b>£ 000</b>
Not later than one year	440	1,044
Later than one year and not later than five years	337	1,272
	<u>777</u>	<u>2,316</u>

The most common finance lease term is 3 years.

##### Operating leases

The total of future minimum lease payments is as follows:

	<b>2023</b> <b>£ 000</b>	<b>2022</b> <b>£ 000</b>
Not later than one year	127,751	114,214
Later than one year and not later than five years	325,571	294,438
Later than five years	67,546	61,076
	<u>520,868</u>	<u>469,728</u>

The amount of non-cancellable operating lease payments recognised as an expense during the year was £124,975,601 (2022: £111,898,328). The most common lease term is ten years with a rent review after five years.

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **24 Obligations under leases and hire purchase contracts (continued)**

##### **Company**

##### **Operating leases**

The total of future minimum lease payments is as follows:

	<b>2023</b>	<b>2022</b>
	<b>£ 000</b>	<b>£ 000</b>
Not later than one year	40,267	39,504
Later than one year and not later than five years	105,513	110,612
Later than five years	<u>32,436</u>	<u>36,740</u>
	<u>178,216</u>	<u>186,856</u>

Of the above commitments £176,774k (2022: £186,009k) is matched by a commitment from fellow subsidiaries who have subleased their premises from the company.

#### **25 Pension and other schemes**

##### **Defined contribution pension scheme**

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £55,291,076 (2022: £45,161,246).

#### **26 Commitments**

##### **Group**

##### **Pension commitments**

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from the group in an independently administered fund. Commitments provided for in the financial statements amounted to £7,490k (2022: £5,056k).

##### **Company**

##### **Pension commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Commitments provided for in the financial statements amounted to £901k (2022: £565k).

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **27 Contingent liabilities and guarantees**

##### **Group**

Specsavers PTY Ltd have a contingent liability at the balance sheet date that relates to security deposits that are effectively held in trust by the Commonwealth Bank of Australia in case of the event of Specsavers defaulting on any of its lease agreements for the individual stores and head office. The total contingent liability is £8,924k (2022: £5,042k) as at the balance sheet date.

The following Specsavers organisation companies: Specsavers International Healthcare Limited, Specsavers Optical Superstores Limited, Specsavers Finance (Guernsey) Limited, Specsavers Optical Group Limited and Specsavers International B.V., have entered into an unlimited composite cross guarantee dated 22 December 2000 relating to borrowing facilities provided. The level of exposure to each company under the guarantee is determined by the supported company's level of debt in relation to the rest of the organisation. In general this is any overdraft balances with Specsavers Finance (Guernsey) Limited, or intergroup loans.



## Specsavers Optical Superstores Limited

### Notes to the financial statements for the year ended 28 February 2023 (continued)

#### 28 Related party transactions

##### Group

##### Summary of transactions with Group Treasury Company

The balances with the Group Treasury Company are held with Specsavers Finance (Guernsey) Limited, a fellow subsidiary company, which is incorporated in Guernsey, and provides treasury services to the group and other Specsavers organisation companies. Overdraft balances with Specsavers Finance (Guernsey) Limited are charged interest between 0% and 4% and cash balances earn interest between 0% and 0.1%. During the year the group paid bank interest and charges to the Group Treasury Company of £3,444k (2022: £3,906k) and £8,578k (2022: £8,438k) respectively; the income received from the Group Treasury Company is £2,362k (2022: £150k).

The cash balances held with the Group Treasury Company at year end is £279,407k (2022: £361,542k) and the overdraft balances owing to the Group Treasury Company at year end is £70,521k (2022: £46,725k). The loan balances owing to the Group Treasury Company at year end is £133,378k (2022: £103,583k). Loans are generally subject to interest payable of between 3.75% and 5.5%.

Terms and conditions of transactions with related parties:

Outstanding balances with entities are unsecured, interest free and cash settlement is expected within 60 days of invoice. The group has not provided or benefited from any guarantees for any related party receivables or payables. Other related parties consist of fellow Specsavers organisation companies.

##### Income and receivables from other related parties

	<b>Parent</b>	<b>Other related parties</b>
<b>2023</b>	<b>£ 000</b>	<b>£ 000</b>
Sale of goods	575	11,509
Rendering of services	35,586	354
Amounts receivable from related party	<u>35,806</u>	<u>6,666</u>
	<b>Parent</b>	<b>Other related parties</b>
<b>2022</b>	<b>£ 000</b>	<b>£ 000</b>
Sale of goods	106	122,611
Rendering of services	122,518	1,671
Amounts receivable from related party	<u>26,777</u>	<u>16,363</u>

## Specsavers Optical Superstores Limited

### Notes to the financial statements for the year ended 28 February 2023 (continued)

#### 28 Related party transactions (continued)

##### Expenditure with and payables to other related parties

	Parent £ 000	Other related parties £ 000
<b>2023</b>		
Purchase of goods	-	226,116
Fees paid	218,665	55,056
Amounts payable to related parties	<u>106,388</u>	<u>56,898</u>
	Parent £ 000	Other related parties £ 000
<b>2022</b>		
Purchase of goods	-	474,391
Fees paid	249,214	64,708
Amounts payable to related parties	<u>46,240</u>	<u>71,931</u>

#### Company

##### Key management personnel

The key management of the company is deemed to be its directors, who are paid by the parent company, which makes no recharge to the company. The directors are also directors of the parent and a number of fellow subsidiaries. The company's directors' total compensation is included in the aggregate of key management personnel compensation disclosed in the financial statements of the parent.

##### Summary of transactions with Group Treasury Company

The balances with the Group Treasury Company are held with Specsavers Finance (Guernsey) Limited, a fellow subsidiary company, which is incorporated in Guernsey, and provides treasury services to the company and other Specsavers organisation companies. Overdraft balances with Specsavers Finance (Guernsey) Limited are currently not subject to interest charges and cash balances do not earn interest. During the year the company paid bank interest and charges to the Group Treasury Company of £14,691 (2022: £Nil) and £37k (2022: £8k) respectively; the income received from the Group Treasury Company is £50 (2022: £710).

The cash balance held with the Group Treasury Company at year end is £75,244k (2022: £76,269k) and the overdraft balance owing to the Group Treasury Company at year end is £Nil (2022: £4,289k).

Terms and conditions of transactions with related parties:

Outstanding balances with entities are unsecured, interest free and cash settlement is expected within 60 days of invoice. The company has not provided or benefited from any guarantees for any related party receivables or payables.

## Specsavers Optical Superstores Limited

### Notes to the financial statements for the year ended 28 February 2023 (continued)

#### 28 Related party transactions (continued)

##### Income and receivables from other related parties

	Parent £ 000	Subsidiary £ 000	Other related parties £ 000
<b>2023</b>			
Sale of goods	-	906,666	3,362
Rendering of services	35,570	162,843	189
Amounts receivable from related party	<u>35,583</u>	<u>164,493</u>	<u>1,096</u>
			<b>Other related parties £ 000</b>
<b>2022</b>	<b>Parent £ 000</b>	<b>Subsidiary £ 000</b>	
Sale of goods	-	512,588	1,749
Rendering of services	91,552	100,629	1,501
Amounts receivable from related party	<u>8,766</u>	<u>85,140</u>	<u>5,199</u>

##### Expenditure with and payables to other related parties

	Parent £ 000	Subsidiary £ 000	Other related parties £ 000
<b>2023</b>			
Purchase of goods	-	505,358	128,137
Receipt of services	-	721	77
Amounts payable to related party	<u>88,208</u>	<u>128,038</u>	<u>19,774</u>
			<b>Other related parties £ 000</b>
<b>2022</b>	<b>Parent £ 000</b>	<b>Subsidiary £ 000</b>	
Purchase of goods	-	400,210	9,069
Receipt of services	-	551	8
Amounts payable to related party	<u>4,645</u>	<u>51,889</u>	<u>791</u>

## **Specsavers Optical Superstores Limited**

### **Notes to the financial statements for the year ended 28 February 2023 (continued)**

#### **29 Parent and ultimate parent undertaking**

The ultimate parent company of Specsavers Optical Superstores Limited is Specsavers International Healthcare Limited (SIHL). DJD and ML Perkins are the beneficial owners of SIHL, whose accounts are not available to the public. The smallest and largest group in which these accounts are consolidated is SIHL.

The company's immediate parent is Specsavers Optical Group Limited, incorporated in Guernsey.

The company's ultimate parent is Specsavers International Healthcare Limited, incorporated in Guernsey.

These financial statements are available upon request from Companies House, Crown Way, Cardiff, CF4 3UZ, Wales.