

Registered number: 02604077

Specsavers Healthcall Limited

Information for filing with The Registrar

for the year ended 28 February 2022

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Specsavers Healthcall Limited

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Specsavers Healthcall Limited

Company information

Directors	D E C Roberts M L Perkins G S R Edmonds
Company secretary	Specsavers Optical Group
Registered office	Forum 6, Parkway Solent Business Park Whiteley Fareham PO15 7PA
Registered number	02604077

Specsavers Healthcall Limited

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006, as amended. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Specsavers Healthcall Limited

(Registered number: 02604077)

Company balance sheet as at 28 February 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	-	23,009
Current assets			
Debtors	5	833,209	583,474
Cash at bank and in hand	6	-	74,852
Total current assets		833,209	658,326
Creditors: Amounts falling due within one year	7	(288,373)	(131,981)
Net current assets		544,836	526,345
Total assets less current liabilities		544,836	549,354
Creditors: Amounts falling due after more than one year	7	-	(4,518)
Net assets		544,836	544,836
Capital and reserves			
Called up share capital		2	2
Retained earnings		544,834	544,834
Total equity		544,836	544,836

For the financial year ending 28 February 2022 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime and in accordance with the provisions of FRS102 Section 1A - small entities.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and loss account has been taken.

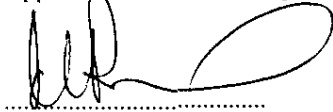
The notes on pages 5 to 11 form an integral part of these financial statements.

Specsavers Healthcall Limited

(Registered number: 02604077)

Company balance sheet as at 28 February 2022 (continued)

Approved and authorised by the board on ~~28.10.21~~ and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M L Perkins', written over a dotted line.

M L Perkins
Director

Specsavers Healthcall Limited

Notes to the unaudited financial statements for the year ended 28 February 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Forum 6, Parkway
Solent Business Park
Whiteley
Fareham
PO15 7PA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements are prepared in accordance with United Kingdom Accounting Standards, including FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS 102").

Basis of preparation

The financial statements have been prepared in accordance with UK Companies Act 2006, as amended and applicable accounting standards. The financial statements are prepared in sterling which is the functional currency of the company and are rounded to the nearest £.

Judgements

The company has not made any significant judgements in the reporting period.

Key sources of estimation uncertainty

The following are the key assumptions concerning the future, and the other key sources of estimation uncertainty at the end of the reporting period that have a risk of causing material adjustments to the carrying amounts of assets and liabilities within the next financial year:

Impairment of non-financial fixed assets

Where there are indicators of impairment of individual assets, the company performs impairment tests based on fair value less costs to sell or a value in use calculation. The fair value less costs to sell calculation is based on available data from binding sales transactions in an arm's length transaction on similar assets or observable market prices less incremental costs for disposing of the asset. The value in use calculation is based on a discounted cash flow model. The cash flows are derived from the budget for the next five years and do not include restructuring activities that the company is not yet committed to or significant future investments that will enhance the performance of the cash generating unit being tested. The recoverable amount is most sensitive to the discount rate used for the discounted cash flow model as well as the expected future cash flows and the growth rate used for extrapolation purposes.

Specsavers Healthcare Limited

Notes to the unaudited financial statements for the year ended 28 February 2022 (continued)

2 Accounting policies (continued)

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales taxes or duty. The following criteria must also be met before revenue is recognised:

Revenue from the sale of services is recognised when they are provided and the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is provided on a straight line basis at the following rates in order to write off the cost less estimated residual value of each asset over its estimated useful life (or if held under a finance lease, over the lease term, whichever is the shorter):

Asset class	Depreciation rate
Furniture, fittings and equipment	20%-33%

Impairment of non-financial fixed assets

The company assesses at each reporting date whether an asset may be impaired. If any such indication exists the company estimates the recoverable amount of the asset. If it is not possible to estimate the recoverable amount of the individual asset, the company estimates the recoverable amount of the cash generating unit to which the asset belongs. The recoverable amount of an asset or cash-generating unit is the higher of its fair value less costs to sell and its value in use. If the recoverable amount is less than its carrying amount, the carrying amount of the asset is impaired, and it is reduced to its recoverable amount through an impairment in the statement of income and retained earnings unless the asset is carried at a revalued amount, where the impairment loss of a revalued asset is a revaluation decrease. For all assets, a previously recognised impairment loss is reversed in a subsequent reporting period if and only if the reasons for the impairment loss have ceased to apply.

Short term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of income and retained earnings in other operating expenses.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value. The directors have included the balances owed to and from Specsavers Finance (Guernsey) Limited, the Group Treasury Company within cash equivalents.

Specsavers Healthcare Limited

Notes to the unaudited financial statements for the year ended 28 February 2022 (continued)

2 Accounting policies (continued)

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year was as follows:

	2022 No.	2021 No.
Average number of employees	<u>9</u>	<u>11</u>

4 Tangible assets

	Land and buildings £	Furniture, fittings, tools and equipment £	Total £
Cost or valuation			
At 1 March 2021	5,197	131,514	136,711
Disposals	-	(66,437)	(66,437)
Transfers	(5,197)	5,197	-
At 28 February 2022	<u>-</u>	<u>70,274</u>	<u>70,274</u>
Depreciation			
At 1 March 2021	5,197	108,505	113,702
Eliminated on disposal	-	(51,382)	(51,382)
Charge for the year	-	7,954	7,954
Transfers	(5,197)	5,197	-
At 28 February 2022	<u>-</u>	<u>70,274</u>	<u>70,274</u>
Carrying amount			
At 28 February 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 28 February 2021	<u>-</u>	<u>23,009</u>	<u>23,009</u>

Specsavers Healthcall Limited

Notes to the unaudited financial statements for the year ended 28 February 2022 (continued)

5 Debtors

	Note	2022 £	2021 £
Trade debtors		4,985	4,845
Amounts receivable from related parties	9	753,397	507,336
Other debtors		-	6,639
Prepayments		74,827	64,654
		<u>833,209</u>	<u>583,474</u>

6 Cash and cash equivalents

	Note	2022 £	2021 £
Group Treasury Company	9	-	74,852
Cash at bank and in hand in balance sheet		-	74,852
Group Treasury Company overdraft (within one year)	9	(117,682)	-
Cash and cash equivalents		<u>(117,682)</u>	<u>74,852</u>

Specsavers Healthcall Limited

Notes to the unaudited financial statements for the year ended 28 February 2022 (continued)

7 Creditors

Due within one year

	Note	2022 £	2021 £
Group Treasury Company overdraft	8	117,682	-
Trade creditors		108,798	27,927
Amounts payable to related parties	9	42,602	28,154
Social security and other taxes		18,389	39,142
Accrued expenses		-	33,264
Other creditors		902	1,137
Deferred income		-	2,357
		<u>288,373</u>	<u>131,981</u>

Creditors: amounts falling due after more than one year

	2022 £	2021 £
Deferred income	<u>-</u>	<u>4,518</u>

8 Loans and borrowings

	Note	2022 £	2021 £
Current loans and borrowings			
Group Treasury Company overdraft	9	<u>117,682</u>	<u>-</u>

9 Related party transactions

Key management personnel

The key management of the company is deemed to be its directors, who are paid by the parent company, which makes no recharge to the company. The directors are also directors of the parent and a number of fellow subsidiaries. The company's directors' total compensation is included in the aggregate of key management personnel compensation disclosed in the financial statements of the parent.

Specsavers Healthcall Limited

Notes to the unaudited financial statements for the year ended 28 February 2022 (continued)

9 Related party transactions (continued)

Summary of transactions with other related parties

The balances with the Group Treasury Company are held with Specsavers Finance (Guernsey) Limited, a fellow subsidiary company, which is incorporated in Guernsey, and provides treasury services to the company and to other Specsavers group companies. Overdraft balances with Specsavers Finance (Guernsey) Limited are not currently subject to interest charges and cash balances do not earn interest. During the year the company paid bank charges to the Group Treasury Company of £Nil (2021: £Nil).

The cash balance held with the Group Treasury Company at year end is £Nil (2021: £74,852) and the overdraft balance owing to the Group Treasury Company at year end is £117,682 (2021: £Nil).

Terms and conditions of transactions with related parties:

Outstanding balances with entities are unsecured, interest free and cash settlement is expected within 60 days of invoice. The company has not provided or benefited from any guarantees for any related party receivables or payables. During the year ended 28 February 2022, the company has not made any provision for doubtful debts relating to amounts owed by related parties (2021: £Nil).

Receivables from related parties

	Parent £	Other related parties £
2022		
Rendering of services	-	9,411
Amounts receivable from related party	<u>394,174</u>	<u>359,223</u>
	Parent £	Other related parties £
2021		
Rendering of services	-	100,267
Amounts receivable from related party	<u>499,167</u>	<u>8,169</u>

Payables to related parties

	Parent £
2022	
Amounts payable to related party	<u>42,602</u>
	Parent £
2021	
Amounts payable to related party	<u>28,154</u>

Specsavers Healthcall Limited

Notes to the unaudited financial statements for the year ended 28 February 2022 (continued)

10 Parent and ultimate parent undertaking

The company's immediate parent is Specsavers Optical Superstores Limited, incorporated in England and Wales.

The ultimate parent is Specsavers International Healthcare Limited, incorporated in Guernsey. DJD and ML Perkins are the beneficial owners of Specsavers International Healthcare Limited, the financial statements of which are not available to the public.

The most senior parent entity producing publicly available financial statements is Specsavers Optical Superstores Limited. These financial statements are available upon request from Companies House, Crown Way, Cardiff, CF4 3UZ, Wales.

The ultimate controlling party is Specsavers International Healthcare Limited.

The parent of the largest group in which these financial statements are consolidated is Specsavers International Healthcare Limited, incorporated in Guernsey.

The parent of the smallest group in which these financial statements are consolidated is Specsavers Optical Superstores Limited, incorporated in England and Wales.

The address of Specsavers Optical Superstores Limited is:

Forum 6
Parkway
Solent Business Park
Whiteley
Fareham
PO15 7PA