

Company Registration No 02604043 (England and Wales)

BARRETT DIXON BELL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012

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BARRETT DIXON BELL LIMITED

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BARRETT DIXON BELL LIMITED

INDEPENDENT AUDITORS' REPORT TO BARRETT DIXON BELL LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Barrett Dixon Bell Limited for the year ended 31 May 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

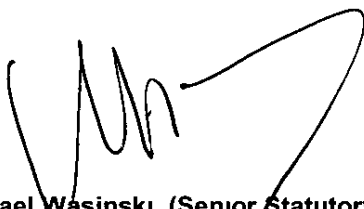
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Michael Wasinski (Senior Statutory Auditor)
for and on behalf of UHY Hacker Young Manchester LLP

30/7/12

Chartered Accountants
Statutory Auditor

St James Building
79 Oxford Street
Manchester
M1 6HT

BARRETT DIXON BELL LIMITED

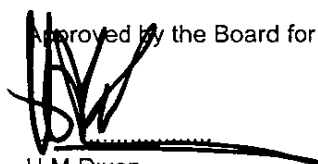
ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		28,421		35,956
Current assets					
Debtors		797,489		866,067	
Cash at bank and in hand		216,843		282,048	
		1,014,332		1,148,115	
Creditors amounts falling due within one year		(525,882)		(891,486)	
Net current assets			488,450		256,629
Total assets less current liabilities			516,871		292,585
Capital and reserves					
Called up share capital	3		500		500
Other reserves			500		500
Profit and loss account			515,871		291,585
Shareholders' funds			516,871		292,585

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 27/7/12


H M Dixon
Director

Company Registration No 02604043

BARRETT DIXON BELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts chargeable for professional services provided during the period, inclusive of direct expenses incurred on client assignments but excluding Value Added Tax. Turnover is recognised when a right to consideration has been obtained through performance under each contract. Consideration accrues as contract activity progresses by reference to the value of work performed.

Unbilled revenue is included in debtors as "Amounts recoverable on services". Amounts billed on account in excess of the amounts recognised as revenue are included in creditors as "Payments received on account".

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of four years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance & 33% straight line basis
Motor vehicles	25% reducing balance basis

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

BARRETT DIXON BELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2011	123,870	248,300	372,170
Additions	-	3,992	3,992
At 31 May 2012	123,870	252,292	376,162
Depreciation			
At 1 June 2011	123,870	212,344	336,214
Charge for the year	-	11,527	11,527
At 31 May 2012	123,870	223,871	347,741
Net book value			
At 31 May 2012	-	28,421	28,421
At 31 May 2011	-	35,956	35,956

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
500 Ordinary Shares of £1 each	500	500

The client established an approved Employee Management Incentive (EMI) scheme on 24 July 2005. The scheme may be terminated at any time by a resolution of the Board in a General Meeting and shall in any event terminate on the tenth anniversary of the commencement date. Options have been granted to certain employees in respect of service under the scheme, at a redeemable option price of £756 per share. The options are only exercisable upon the sale of the company, and the number of shares is dependant on the value of the company at that time. At 31 May 2012 options had been granted and had not expired in respect of between 48 and 75 ordinary shares of £1 under this scheme.

BARRETT DIXON BELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2012

4 Related party relationships and transactions

Loans to directors

The following loans to directors had movements in the year as follows

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
H M Dixon	-	-	8,313	-	-	8,313
		-	8,313	-	-	8,313

Other transactions

Interest has been charged at 6% on the directors' loan account balance totalling £nil (2011 - £13,063)

Dividends to directors in the year amounted to £nil (2011 - £200,000)