

HILL MARTIN (TRUSTEES) LIMITED

HILL MARTIN (TRUSTEES) LIMITED ✓
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011 ✓

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COMPANIES HOUSE

Registered Number 2603949

HILL MARTIN (TRUSTEES) LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS 2011

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HILL MARTIN (TRUSTEES) LIMITED

COMPANY INFORMATION

DIRECTORS

P J Field
M B Parden

COMPANY SECRETARY

S Golding

REGISTERED OFFICE

11/12 Queen Square Bristol
BS1 4NT

HILL MARTIN (TRUSTEES) LIMITED

DIRECTORS' REPORT

The directors present their report and the financial statements for the year ended 31 December 2011 ✓

Principal activity

The Company is dormant and has not traded over the period

Adoption of International Financial Reporting Standards

The company prepares its financial statements under IFRS

Directors' interests

Neither at the end of the current or preceding year, nor at any time during the current or preceding year has any director held a notifiable interest in the shares of the company or any group company

Directors

The present board is shown on page 2 Mr M N Ormerod resigned as a director on the 24th March 2011
All other directors served throughout the year and to date



M B Parden
Director

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable International Financial Reporting Standards (IFRSs) as adopted by the European Union have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HILL MARTIN (TRUSTEES) LIMITED

Balance sheet

As at 31 December 2011

	Note	31 December 2011	31 December 2010
Current assets			
Debtors	3	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
Total assets		1,000	1,000
Equity			
Called up share capital	4	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
Total equity		1,000	1,000

For the year ended 31 December 2011 the Company was entitled to exemption under section 480 of the Companies Act 2006. No Members have required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for i) Ensuring the company keeps accounting records which comply with section 386, and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 394, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

Approved by the Board of Directors and authorised for issue on 21 February 2012 and signed on their behalf by



M B Parden
Director

HILL MARTIN (TRUSTEES) LIMITED

Notes to the Accounts

For the year ended 31 December 2011

Hill Martin (Trustees) Limited ("the Company") is a wholly owned subsidiary of Hill Martin Limited. Hill Martin Limited is incorporated in the United Kingdom. The company has not traded during the period.

1. Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated.

1.1 Basis of presentation

The Company's financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted for use in the European Union. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of available-for-sale financial assets.

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements, are disclosed in the notes to the financial statements.

1.2 Foreign currency translation

(a) Functional and presentation currency

These financial statements are presented in pounds sterling. This is the functional currency because this is the currency of the primary economic environment in which the Company operates.

(b) Transactions and balances

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in pounds sterling, which is the Company's functional and presentation currency.

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end of monetary assets and liabilities denominated in foreign currencies are recognised in the income statement.

HILL MARTIN (TRUSTEES) LIMITED

Notes to the Accounts For the year ended 31 December 2011

2. Fair Value of financial assets and liabilities

The fair value of financial assets and liabilities held on balance sheet are equal to their carrying value

3. Debtors

	31 December 2011	31 December 2010
Debtors – Amount due from parent undertaking	1,000	1,000

4. Share capital

	31 December 2011 £	31 December 2010 £
Authorised, Allotted, called up and fully paid:		
Ordinary Shares of £1	1,000	1,000

5. Parent company and ultimate parent company

The immediate parent company of Hill Martin (Trustees) Limited at 31 December 2011 was Hill Martin Limited. The ultimate parent company as at 31 December 2011 was Camellia Holding AG. The parent undertaking of the largest group, which includes the company and for which group accounts are prepared, is Camellia Plc. The parent undertaking of the smallest group, which includes the company for which group accounts are prepared, is Duncan Lawrie Holdings Limited.

The Camellia Foundation is interested in a majority holding of Camellia Plc's issued ordinary share capital, which interest is held by Camellia Holding AG. The Camellia Foundation is a trust, the income of which is utilised for charitable, educational and humanitarian causes at the discretion of the trustees.