

THE BRITISH SPA FEDERATION  
LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31ST MARCH 1996

Registered number: 02603321

CP

DANKS, HANDLEY, JOHNSTON & CO.  
CHARTERED ACCOUNTANTS  
TEL: 01299 403503



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COMPANIES HOUSE 05/02/97

COMPANIES HOUSE 21/01/97

THE BRITISH SPA FEDERATION LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

for the year ended 31st March 1996

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The following page does not form part of the statutory accounts

Detailed trading and profit and loss account	Appendix 1
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## THE BRITISH SPA FEDERATION LIMITED BY GUARANTEE

## DIRECTORS' REPORT

31st March 1996

The directors present their report and the financial statements for the year ended 31st March 1996.

**Principal activity**

The principal activity of the company was to enable local activities or other appropriate bodies covering the areas of the British Spa towns to discuss and take action on all matters of mutual concern.

**Business review**

The company's balance sheet as detailed on page 4 shows a satisfactory position, shareholders' funds amounting to £4,638.


**Results and dividends**

The results for the year are shown in the profit and loss account on page 3. The directors do not propose payment of an ordinary dividend.

**Directors**

The constitution of the company requires its officers to be described as governors. The governors during the year and at the end of the year were:

On behalf of the board

 X

Secretary  
14th November 1996

## THE BRITISH SPA FEDERATION LIMITED BY GUARANTEE

## ACCOUNTANTS' REPORT

Accountants' report to the directors of  
The British Spa Federation

In accordance with instructions given to us we have prepared financial statements for the company for the year ended 31st March 1996 according to the accounting provisions of the Companies Act 1985. The directors of the company have confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249A of the Companies Act 1985, and as a result we have not carried out an audit. The financial statements on pages 3 to 7 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the directors.



Danks, Handley, Johnston & Co.  
Chartered Accountants  
Bewdley

14th November 1996

## PROFIT AND LOSS ACCOUNT

for the year ended 31st March 1996

	Note	1996 £	1995 £
Turnover	2	8,415	8,645
Net operating expenses			
Administrative expenses		(15,159)	(11,011)
Other operating income		183	288
Operating loss	3	(6,561)	(2,078)
Investment income	4	8	6
Loss on ordinary activities before taxation		(6,553)	(2,072)
Taxation		-	-
Loss on ordinary activities after taxation		(6,553)	(2,072)
retained for the year	9		

Movements in reserves are shown in note 9.

None of the company's activities were acquired or discontinued during the above two financial years.

There are no recognised gains and losses in 1996 or 1995 other than the loss for the year.

## THE BRITISH SPA FEDERATION LIMITED BY GUARANTEE

## BALANCE SHEET

at 31st March 1996

		1996		1995	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		-		1,147
<b>Current assets</b>					
Debtors	6	890		187	
Cash at bank and in hand		5,714		10,674	
		<u>6,604</u>		<u>10,861</u>	
Creditors: amounts falling due within one year	7	(1,966)		(817)	
Net current assets			<u>4,638</u>		<u>10,044</u>
Total assets less current liabilities			<u><u>4,638</u></u>		<u><u>11,191</u></u>
<b>Capital and reserves</b>					
Profit and loss account	9		<u><u>4,638</u></u>		<u><u>11,191</u></u>

continued .....

## THE BRITISH SPA FEDERATION LIMITED BY GUARANTEE

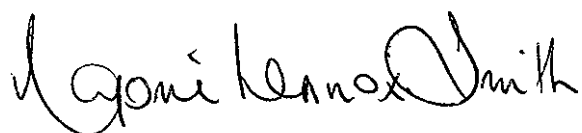
BALANCE SHEET  
(continued)

at 31st March 1996

The directors consider that for the year ended 31st March 1996 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

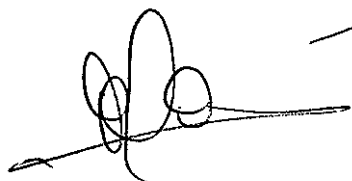
The financial statements on pages 3 to 7 were approved by the board of directors on 14th November 1996.



Chairman.



Company Secretary



Clerk M. G. Allen

V. Chainan

31st March 1996

## Basis of accounting

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

50% S.L

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities, entirely within the United Kingdom, stated net of value added tax.

	1996 £	1995 £
Operating loss is stated after crediting		
Interest receivable	183	288
and after charging		
Staff costs	6,827	4,000
Depreciation of tangible fixed assets (note 5)		
owned assets	1,147	1,150

	1996 £	1995 £
Other non-trading income	8	6
	<u>8</u>	<u>6</u>



## THE BRITISH SPA FEDERATION LIMITED BY GUARANTEE

## NOTES ON FINANCIAL STATEMENTS

31st March 1996

## 5 Tangible fixed assets

	Office Equipment £
Cost or valuation	
1st April 1995 and 31st March 1996	2,297
Depreciation	
1st April 1995	1,150
Charge for year	1,147
31st March 1996	2,297
Net book amount	
31st March 1996	-
1st April 1995	1,147

## 6 Debtors

	1996 £	1995 £
Amounts falling due within one year		
Trade debtors	890	187
	890	187

## 7 Creditors: amounts falling due within one year

	1996 £	1995 £
Sundry creditors	1,966	817
	1,966	817

## 8 Reconciliation of movements in shareholders' funds

	1996 £	1995 £
Loss for the financial year representing a Net subtraction from shareholders' funds	(6,553)	(2,072)
Opening shareholders' funds	11,191	13,263
Closing shareholders' funds	4,638	11,191

## NOTES ON FINANCIAL STATEMENTS

31st March 1996

## 9 Profit and loss account

	1996 £
1st April 1995	
Retained loss for the year	11,191 (6,553)
31st March 1996	<u>4,638</u>

## 10 Status

There is no issued and paid up share capital. The company is limited by guarantee.

## 11 Contingent liabilities

Customs and Excise VAT office have queried whether VAT should be charged on members subscriptions received. The matter remains under negotiation and the amount of liability if any is not yet known.

## THE BRITISH SPA FEDERATION LIMITED BY GUARANTEE

## TRADING AND PROFIT AND LOSS ACCOUNT

for the year ended 31st March 1996

	1996		1995	
	£	£	£	£
Turnover				
Membership subscriptions		8,415		8,645
Other operating income				
Bank deposit interest		183		288
		<u>8,598</u>		<u>8,933</u>
Less overheads				
Printing, stationery & photocopying	1,579		-	
Marketing & press relations	596		2,182	
Newsletter	440		733	
Annual return fee	18		32	
Company registration penalty	-		1,000	
Consultants fees	6,827		4,000	
Officers' expenses	3,971		1,414	
Depreciation office equipment	1,147		1,150	
Bank charges	32		-	
Accountants' fees	549		500	
		<u>15,159</u>		<u>11,011</u>
Net trading loss for the year		(6,561)		(2,078)
Other income				
Interest on 2.5% Consols		<u>8</u>		<u>6</u>
Net loss for the year		<u><u>(6,553)</u></u>		<u><u>(2,072)</u></u>