

**Registration number 2603321**

**Spa Business Association Limited  
Company limited by guarantee**

**Directors' report and unaudited financial statements  
for the year ended 31 March 2013**

FRIDAY



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25/10/2013  
COMPANIES HOUSE

**Spa Business Association Limited**  
**Company limited by guarantee**

**Company information**

Directors	Sukhjinder Kalirai Kathryn Ainsworth(resigned 2/1/2013) Veronica Bulter Donald Camilleri Andrew Hammond Charles Thompson (appointed 2/1/13) Dorothy Purdew (appointed 2/1/13) Lesley Bacon (appointed 2/1/13)
Secretary	Michael Fitch
Company number	2603321
Registered office	52B Ashingdon Road Rochford Essex SS4 1RD
Accountants	Darren Williams & Co Limited Longacre House Wilcott Shropshire SY4 1BJ
Bankers	Lloyds Bank Plc PO Box 1000 BX1 1LT

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**Spa Business Association Limited**  
**Company limited by guarantee**

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**Spa Business Association Limited**  
**Company limited by guarantee**

**Directors' report**  
**for the year ended 31 March 2013**

The directors present their report and the financial statements for the year ended 31 March 2013

**Principal activity**

Spa Business Association works with the membership base of spa operators and suppliers to support, encourage and promote the business of the professional spa and beauty sector through media initiatives and to improve the operations of our members by sharing of information, networking and exchange of ideas

**Directors**

The directors who served during the year are as stated below

Sukhjinder Kalrai	Charles Thompson (appointed 2/1/13)
Kathryn Ainsworth(resigned 2/1/2013)	Dorothy Purdew (appointed 2/1/13)
Veronica Bulter	Lesley Bacon (appointed 2/1/13)
Donald Camilleri	Castro De Carvalho (appointed 2/1/13)
Andrew Hammond	

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 14 October 2013 and signed on its behalf by



**Michael Fitch**  
**Secretary**

**Spa Business Association Limited**  
**Company limited by guarantee**

**Report to the Board of Directors on the preparation  
of unaudited financial statements of Spa Business Association Limited  
for the year ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Spa Business Association Limited for the year ended 31 March 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations)

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Spa Business Association Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Spa Business Association Limited. You consider that Spa Business Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Darren Williams & Co Limited**  
**Chartered Accountants**  
Longacre House  
Wilcott  
Shropshire  
SY4 1BJ

**14 October 2013**

**Spa Business Association Limited**  
**Company limited by guarantee**

**Profit and loss account**  
**for the year ended 31 March 2013**

		<b>2013</b>	<b>2012</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	<u>23,150</u>	<u>25,503</u>
Administrative expenses		<u>(35,523)</u>	<u>(22,425)</u>
<b>Operating (loss)/profit</b>	<b>3</b>	<u>(12,373)</u>	<u>3,078</u>
Other interest receivable and similar income		<u>1</u>	<u>-</u>
<b>(Loss)/profit on ordinary activities before taxation</b>		(12,372)	3,078
Tax on (loss)/profit on ordinary activities <b>4</b>		<u>(594)</u>	<u>(335)</u>
<b>(Loss)/profit for the year</b>	<b>8</b>	<u>(12,966)</u>	<u>2,743</u>
Retained profit brought forward		<u>11,880</u>	<u>9,137</u>
<b>Accumulated (loss)/profit carried forward</b>		<u><u>(1,086)</u></u>	<u><u>11,880</u></u>

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**Spa Business Association Limited**  
**Company limited by guarantee**

**Balance sheet**  
**as at 31 March 2013**

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		68		136
<b>Current assets</b>					
Debtors	6	10,616		20,402	
Cash at bank and in hand		10,452		23,673	
		<u>21,068</u>		<u>44,075</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(22,222)</u>		<u>(32,331)</u>	
<b>Net current (liabilities)/assets</b>			<u>(1,154)</u>		<u>11,744</u>
<b>Total assets less current liabilities</b>			<u>(1,086)</u>		<u>11,880</u>
<b>Net (liabilities)/assets</b>			<u>(1,086)</u>		<u>11,880</u>
<b>Reserves</b>					
Profit and loss account	8		<u>(1,086)</u>		<u>11,880</u>
<b>Members' funds</b>			<u>(1,086)</u>		<u>11,880</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

**Spa Business Association Limited**  
**Company limited by guarantee**

**Balance sheet (continued)**


**Directors' statements required by Sections 475(2) and (3)**  
**for the year ended 31 March 2013**

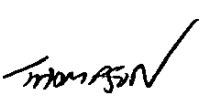
In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 14 October 2013 and signed on its behalf by

  
~~Sukhjinder Kohra~~  
Director

  
CHARLES THOMAS

Registration number 2603321

The notes on pages 6 to 9 form an integral part of these financial statements.



**Spa Business Association Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 31 March 2013**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery                      -     25% on cost

**1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

**3. Operating (loss)/profit**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Operating (loss)/profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>68</u>	<u>68</u>

**Spa Business Association Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 31 March 2013**

continued

**4. Tax on (loss)/profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax at 20.00% (2012 - 20.00%)	(335)	335
Adjustments in respect of previous periods	929	-
	<u>594</u>	<u>335</u>

**Factors affecting tax charge for period**

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (20.00 per cent). The differences are explained below:

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
(Loss)/profit on ordinary activities before taxation	<u>(12,372)</u>	<u>3,078</u>
(Loss)/profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00% (31 March 2012 - 20.00%)	(2,474)	616
<b>Effects of:</b>		
Capital allowances for period in excess of depreciation	13	13
Utilisation of tax losses	<u>2,126</u>	<u>(294)</u>
Current tax charge for period	<u>(335)</u>	<u>335</u>

**Spa Business Association Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 31 March 2013**

continued

<b>5. Tangible fixed assets</b>	<b>Plant and machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2012	4,059	4,059
At 31 March 2013	4,059	4,059
<b>Depreciation</b>		
At 1 April 2012	3,923	3,923
Charge for the year	68	68
At 31 March 2013	3,991	3,991
<b>Net book values</b>		
At 31 March 2013	68	68
At 31 March 2012	136	136
<b>6. Debtors</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade debtors	8,673	19,020
Other debtors	410	1,004
Prepayments and accrued income	1,533	378
	10,616	20,402
<b>7. Creditors: amounts falling due within one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade creditors	10,231	8,391
Corporation tax	-	335
Other taxes and social security costs	128	1,838
Accruals and deferred income	11,863	21,767
	22,222	32,331

**Spa Business Association Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 31 March 2013**

continued

<b>8. Reserves</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>At 1 April 2012</b>	11,880	11,880
Loss for the year	(12,966)	(12,966)
<b>At 31 March 2013</b>	<u>(1,086)</u>	<u>(1,086)</u>

**9. Company limited by guarantee**

The company is limited by guarantee and does not have a share capital. Each member of the company is liable, on the company being wound up, to contribute such sum as may be required, not exceeding £1.