

Registration number 2603321

Spa Business Association Limited
Company limited by guarantee

Directors' report and unaudited financial statements
for the year ended 31 March 2012

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Spa Business Association Limited
Company limited by guarantee

Company information

Directors	Sukhjinder Kalrai Kathryn Ainsworth Veronica Bulter Donald Camilleri Andrew Hammond Roisin Isaacs(resigned 22/12/11) Claire Way(resigned 22/12/11)
Secretary	Michael Fitch
Company number	2603321
Registered office	52B Ashingdon Road Rochford Essex SS4 1RD
Accountants	Darren Williams & Co Limited Longacre House Wilcott Shropshire SY4 1BJ
Bankers	Lloyds Bank Plc PO Box 1000 BX1 1LT

Spa Business Association Limited
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Spa Business Association Limited
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Directors' report
for the year ended 31 March 2012

The directors present their report and the financial statements for the year ended 31 March 2012

Principal activity

Spa Business Association works with the membership base of spa operators and suppliers to support, encourage and promote the business of the professional spa and beauty sector through media initiatives and to improve the operations of our members by sharing of information, networking and exchange of ideas

Directors

The directors who served during the year are as stated below

Sukhjinder Kalrai
Kathryn Ainsworth
Veronica Bulter
Donald Camilleri
Andrew Hammond

Roisin Isaacs(resigned 22/12/11)
Claire Way(resigned 22/12/11)

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 5 November 2012 and signed on its behalf by



Michael Fitch
Secretary

Spa Business Association Limited
Company limited by guarantee

**Report to the Board of Directors on the preparation
of unaudited financial statements of Spa Business Association Limited
for the year ended 31 March 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Spa Business Association Limited for the year ended 31 March 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Spa Business Association Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at www.icaew.com/regulations. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Spa Business Association Limited. You consider that Spa Business Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Darren Williams & Co Limited
Chartered Accountants
Longacre House
Wilcott
Shropshire
SY4 1BJ

5 November 2012

Spa Business Association Limited
Company limited by guarantee

Profit and loss account
for the year ended 31 March 2012

		2012	2011
	Notes	£	£
Turnover	2	<u>25,503</u>	<u>34,646</u>
Administrative expenses		<u>(22,425)</u>	<u>(28,374)</u>
Profit on ordinary activities before taxation		3,078	6,272
Tax on profit on ordinary activities	4	<u>(335)</u>	<u>3</u>
Profit for the year	8	2,743	6,275
Retained profit brought forward		<u>9,137</u>	<u>2,862</u>
Retained profit carried forward		<u><u>11,880</u></u>	<u><u>9,137</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

Spa Business Association Limited
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Balance sheet
as at 31 March 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		136		204
Current assets					
Debtors	6	20,402		26,513	
Cash at bank and in hand		23,673		20,163	
		<u>44,075</u>		<u>46,676</u>	
Creditors' amounts falling due within one year	7	<u>(32,331)</u>		<u>(37,743)</u>	
Net current assets			<u>11,744</u>		<u>8,933</u>
Total assets less current liabilities			<u>11,880</u>		<u>9,137</u>
Net assets			<u><u>11,880</u></u>		<u><u>9,137</u></u>
Reserves					
Profit and loss account	8		<u>11,880</u>		<u>9,137</u>
Members' funds			<u><u>11,880</u></u>		<u><u>9,137</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

Spa Business Association Limited
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Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2012

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 5 November 2012 and signed on its behalf by



ANDREW HAMMOND

Director

Registration number 2603321

The notes on pages 6 to 9 form an integral part of these financial statements.

Spa Business Association Limited
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Notes to the financial statements
for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 25% on cost

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2012	2011
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>68</u>	<u>335</u>

Spa Business Association Limited
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Notes to the financial statements
for the year ended 31 March 2012

continued

4. Tax on profit on ordinary activities

Analysis of charge in period	2012	2011
	£	£
Current tax		
UK corporation tax at 20.00% (2011 - 21.00%)	335	-
Adjustments in respect of previous periods	-	(3)
	<u>335</u>	<u>(3)</u>

Factors affecting tax charge for period

The tax assessed for the period is lower than the standard rate of corporation tax in the UK (20.00 per cent). The differences are explained below

	2012	2011
	£	£
Profit on ordinary activities before taxation	<u>3,078</u>	<u>6,272</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00% (31 March 2011 - 21.00%)	616	1,317
Effects of:		
Capital allowances for period in excess of depreciation	13	13
Utilisation of tax losses	(294)	(1,330)
Adjustments to tax charge in respect of previous periods	-	(3)
Current tax charge for period	<u>335</u>	<u>(3)</u>

Spa Business Association Limited
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Notes to the financial statements
for the year ended 31 March 2012

continued

5. Tangible fixed assets	Plant and machinery	Total
	£	£
Cost		
At 1 April 2011	4,059	4,059
At 31 March 2012	4,059	4,059
Depreciation		
At 1 April 2011	3,855	3,855
Charge for the year	68	68
At 31 March 2012	3,923	3,923
Net book values		
At 31 March 2012	136	136
At 31 March 2011	204	204
6. Debtors	2012	2011
	£	£
Trade debtors	19,020	25,175
Other debtors	1,004	1,004
Prepayments and accrued income	378	334
	20,402	26,513
7. Creditors: amounts falling due within one year	2012	2011
	£	£
Trade creditors	8,391	7,534
Corporation tax	335	-
Other taxes and social security costs	1,838	6,328
Accruals and deferred income	21,767	23,881
	32,331	37,743

Spa Business Association Limited
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Notes to the financial statements
for the year ended 31 March 2012

continued

8. Reserves	Profit and loss account	Total
	£	£
At 1 April 2011	9,137	9,137
Profit for the year	2,743	2,743
At 31 March 2012	<u>11,880</u>	<u>11,880</u>

9. Company limited by guarantee

The company is limited by guarantee and does not have a share capital. Each member of the company is liable, on the company being wound up, to contribute such sum as may be required, not exceeding £1.