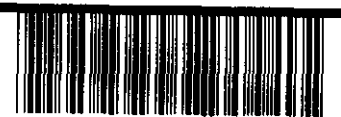


REGISTERED NUMBER: 02603321 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005
FOR
SPA BUSINESS ASSOCIATION LIMITED



A38 423
COMPANIES HOUSE 11/02/2006
A17 000
COMPANIES HOUSE 31/01/2006

SPA BUSINESS ASSOCIATION LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005**

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SPA BUSINESS ASSOCIATION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2005**

DIRECTORS:

Mrs L Bysouth-Kemp
D Camilleri
A Hammond
T P Harding (Deputy Chair)
Mrs R D Isaacs (Deputy Chair)
K J Jennings
S S Kalirai (Chairman)
L M Rose
D Stanley
Ms F G F Tanzi
W A Wells

SECRETARY:

P T R Simons

REGISTERED OFFICE:

Abbey Chambers
Abbey Churchyard
BATH
Avon
BA1 1LY

REGISTERED NUMBER:

02603321 (England and Wales)

AUDITORS:

Mitchell Meredith
Chartered Accountants and
Registered Auditors
The Exchange
Fiveways
Temple Street
Llandrindod Wells
Powys
LD1 5HG

**REPORT OF THE INDEPENDENT AUDITORS TO
SPA BUSINESS ASSOCIATION LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 31 March 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.

Other information

On 26 January 2006 we reported, as auditors to the members of the company on the financial statements for the year ended 31 March 2005 prepared under Section 226 of the Companies Act 1985, and our report included the following paragraph:

"Going concern

In forming our opinion we have considered the adequacy of the disclosures made in note 1 of the financial statements concerning the working capital of the business. In view of the significance of this matter we consider it should be drawn to your attention but our opinion is not qualified in this respect."



Mitchell Meredith
Chartered Accountants and
Registered Auditors
The Exchange
Fiveways
Temple Street
Llandrindod Wells
Powys
LD1 5HG

26 January 2006

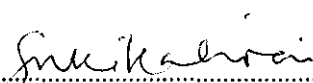
SPA BUSINESS ASSOCIATION LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	525	636
CURRENT ASSETS			
Debtors		19,697	520
Cash at bank and in hand		3,998	5,105
		<u>23,695</u>	<u>5,625</u>
CREDITORS			
Amounts falling due within one year		<u>25,332</u>	<u>18,077</u>
NET CURRENT LIABILITIES		<u>(1,637)</u>	<u>(12,452)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,112)</u>	<u>(11,816)</u>
RESERVES			
Profit and loss account		<u>(1,112)</u>	<u>(11,816)</u>
		<u>(1,112)</u>	<u>(11,816)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
S S Kalirai (Chairman) - Director

Approved by the Board on 26 Jan 2006.....

SPA BUSINESS ASSOCIATION LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At the balance sheet date the company had net current liabilities of £1,637 (2004 - £12,452) and net liabilities of £1,112 (2004 - £11,816). The accounts have been prepared on a going concern basis as the directors believe the company will show a surplus in the current year due to changes made to the structure of the association.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents subscriptions received, sponsorship and sundry other income, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2004	1,272
Additions	276
	<hr/>
At 31 March 2005	1,548
	<hr/>
DEPRECIATION	
At 1 April 2004	636
Charge for year	387
	<hr/>
At 31 March 2005	1,023
	<hr/>
NET BOOK VALUE	
At 31 March 2005	525
	<hr/>
At 31 March 2004	636
	<hr/>