

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Hi-Tech Coatings (U K ) Limited

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COMPANIES HOUSE

H1-Tech Coatings (U.K.) Limited

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for the Year Ended 31 March 2012

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Hi-Tech Coatings (U K.) Limited

Company Information  
for the Year Ended 31 March 2012

**DIRECTOR:**

Mr A Premji

**SECRETARY**

Mrs Z Laxman

**REGISTERED OFFICE**

19 Progress Way  
Troon Industrial Estate  
Leicester  
LE4 9LQ

**REGISTERED NUMBER:**

02602897 (England and Wales)

**ACCOUNTANTS**

A A Premji & Co  
Accountants  
25 Hill Way  
Oadby  
Leicester  
LE2 5YG

Hi-Tech Coatings (U.K.) Limited

Abbreviated Balance Sheet

31 March 2012

	Notes	31 3.12 £	31 3.11 £
<b>FIXED ASSETS</b>			
Tangible assets	2	6,784	7,782
<b>CURRENT ASSETS</b>			
Stocks		500	280
Debtors		19,733	23,148
Prepayments and accrued income		10,000	10,000
Cash at bank		2,308	7,630
		<u>32,541</u>	<u>41,058</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>137,681</u>	<u>82,450</u>
<b>NET CURRENT LIABILITIES</b>		<u>(105,140)</u>	<u>(41,392)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(98,356)</u>	<u>(33,610)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(98,456)</u>	<u>(33,710)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(98,356)</u>	<u>(33,610)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 19 December 2012 and were signed by:



Mr A Premji - Director

The notes form part of these abbreviated accounts

Hi-Tech Coatings (U.K.) Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2012

1 **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	93,947
Additions	200
At 31 March 2012	94,147
<b>DEPRECIATION</b>	
At 1 April 2011	86,165
Charge for year	1,198
At 31 March 2012	87,363
<b>NET BOOK VALUE</b>	
At 31 March 2012	6,784
At 31 March 2011	7,782

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
100	Ordinary	1	100	100