

**HILLCREST HOUSES AND APARTMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Hillcrest Houses and Apartments Limited
Unaudited Financial Statements
For The Year Ended 31 December 2021

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Hillcrest Houses and Apartments Limited
Balance Sheet
As at 31 December 2021

Registered number: 2602596

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		211,801		205,848
			<u>211,801</u>		<u>205,848</u>
CURRENT ASSETS					
Debtors		6,922		7,002	
Cash at bank and in hand		<u>2,761</u>		<u>17,254</u>	
		9,683		24,256	
Creditors: Amounts Falling Due Within One Year		<u>(1,043)</u>		<u>(1,044)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>8,640</u>		<u>23,212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>220,441</u>		<u>229,060</u>
NET ASSETS			<u>220,441</u>		<u>229,060</u>
CAPITAL AND RESERVES					
Called up share capital	4		57,002		57,002
Share premium account			6,000		6,000
Profit and Loss Account			<u>157,439</u>		<u>166,058</u>
SHAREHOLDERS' FUNDS			<u>220,441</u>		<u>229,060</u>

Hillcrest Houses and Apartments Limited
Balance Sheet (continued)
As at 31 December 2021

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Julie Eakins

Director

21/12/2022

The notes on pages 3 to 4 form part of these financial statements.

Hillcrest Houses and Apartments Limited
Notes to the Financial Statements
For The Year Ended 31 December 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation is provided.
Plant & Machinery	20% straight line per annum

2. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2020: NIL)

3. Tangible Assets

	Land & Property		
	Freehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 January 2021	205,848	3,181	209,029
Additions	5,953	-	5,953
As at 31 December 2021	<u>211,801</u>	<u>3,181</u>	<u>214,982</u>
Depreciation			
As at 1 January 2021	-	3,181	3,181
As at 31 December 2021	-	<u>3,181</u>	<u>3,181</u>
Net Book Value			
As at 31 December 2021	<u>211,801</u>	<u>-</u>	<u>211,801</u>
As at 1 January 2021	<u>205,848</u>	<u>-</u>	<u>205,848</u>

4. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>57,002</u>	<u>57,002</u>

Hillcrest Houses and Apartments Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

5. General Information

Hillcrest Houses and Apartments Limited is a private company, limited by shares, incorporated in England & Wales, registered number 2602596 . The registered office is 14 Hillcrest Road, Offerton, Stockport, Cheshire, SK2 5XR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.