

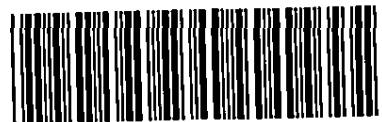
Odyssey Video Limited

Report & Accounts

31st March 2009

Company Registration Number 2600715

WEDNESDAY



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10/03/2010

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COMPANIES HOUSE

Odyssey Video Limited
FINANCIAL STATEMENTS
Year Ended 31 March 2009

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Odyssey Video Limited
FINANCIAL STATEMENTS
Year Ended 31 March 2009

The directors present their report and the financial statements for the year ended 31 March 2006

PRINCIPAL ACTIVITIES

The company licenced films and television programmes

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year and their beneficial interests in the company's issued share capital were

| | Ordinary shares of £1 each | |
|----------|----------------------------|------|
| | 2009 | 2008 |
| A Munsey | 1 | 1 |
| J Munsey | 1 | 1 |

Signed order of the board



J Munsey
Company Secretary

Odyssey Video Limited
DIRECTOR'S RESPONSIBILITIES
Year Ended 31 March 2009

The directors are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company Law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company at the end of the period and of the profit or loss for the year then ended

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 7, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Odyssey Video Limited
PROFIT AND LOSS ACCOUNT
Year Ended 31 March 2009

| | Notes | 2009 £ | 2008 £ |
|---|-------|------------------|------------------|
| TURNOVER | | 3,286 | - |
| Cost of Sales | | <u>3,000</u> | <u>-</u> |
| GROSS PROFIT | | 286 | - |
| Administrative expenses | | <u>284</u> | <u>-</u> |
| OPERATING PROFIT | | 2 | - |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 2 | - |
| Tax on profit on ordinary activities | | <u>-</u> | <u>-</u> |
| RETAINED PROFIT FOR THE FINANCIAL YEAR | | 2 | - |
| Balance brought forward | | (154,527) | <u>(154,527)</u> |
| Balance carried forward | | <u>(154,525)</u> | <u>(154,527)</u> |

Odyssey Video Limited
BALANCE SHEET
31 March 2009

| | Notes | 2009 £ | 2008 £ |
|---|-------|----------------------------------|----------------------------------|
| CURRENT ASSETS | | | |
| Debtors | | - | - |
| Cash at bank and in hand | | <u>3,002</u> | <u>-</u> |
| | | 3,002 | - |
| CREDITORS Amounts falling due within one year | | <u>(157,525)</u> | <u>(154,525)</u> |
| NET CURRENT LIABILITIES | | <u>(154,523)</u> | <u>(154,525)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(154,523)</u> | <u>(154,525)</u> |
| CAPITAL AND RESERVES | | | |
| Called up equity share capital | | ² <u>(154,525)</u> | ² <u>(154,527)</u> |
| Profit and loss account | | | |
| SHAREHOLDERS' DEFICIT | | <u>(154,523)</u> | <u>(154,525)</u> |

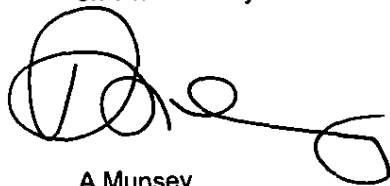
The directors have taken advantage of

- the special provisions of by Part VII of the Companies Act 1985 relating to small companies
- the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for ensuring that

- the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- the accounts give a true and fair view of the state of the company's affairs at 31 March 2001 and of its loss for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

The accounts were approved by the Board
on 9th February 2010 and signed on its behalf by



A Munsey

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention

The financial statements have also been prepared on the *going concern* basis. The company's parent company, Odyssey Video Holdings Ltd, has indicated its intention to continue to support the working capital requirements of the company during the next 12 months and has also stated its intention not to demand repayment of the amount due to it as at the year end.

The financial statements do not include any adjustments that would result if the company's parent company was to withdraw its financial support.

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

| 2 CREDITORS amounts falling due within one year | 2009 £ | 2008 £ |
|---|----------------|----------------|
| Accruals | 3,000 | - |
| Amounts owed to group undertakings | 154,525 | 154,525 |
| | <u>157,525</u> | <u>154,525</u> |
| 3 SHARE CAPITAL | 2009 £ | 2008 £ |
| AUTHORISED SHARE CAPITAL | | |
| 100 ordinary shares of £1 each | <u>100</u> | <u>100</u> |
| ALLOTTED, CALLED UP AND FULLY PAID | | |
| 2 ordinary shares of £1 each | <u>2</u> | <u>2</u> |

4 ULTIMATE PARENT COMPANY

The ultimate parent company is Odyssey Video Holdings Ltd, a company registered in England and Wales.