COMPANIES HOUSE

Registration number 02600567

Nutri-Metics International (UK) Limited

Abbreviated Accounts

for the Period from 26 December 2009 to 24 December 2010

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15/04/2011 COMPANIES HOUSE

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Independent Auditors' Report to Nutri-Metics International (UK) Limited Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts of Nutri-Metics International (UK) Limited, set out on pages 2 to 4, together with the financial statements of the company for the period ended 24 December 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with the regulations made under that section and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts are properly prepared in accordance with the regulations made under that section

Andrew Carver, FCA
Senior Statutory Auditor

for and on behalf of Tearle and Carver Limited, Statutory Auditor Chandos House School Lane Buckingham Buckinghamshire MK18 1HD

Date

Nutri-Metics International (UK) Limited (Registration number: 02600567) Abbreviated Balance Sheet as at 24 December 2010

		24 December 2010		25 December 2009	
	Note	£	£	£	£
Fixed assets Tangible assets	2		10,276		17,356
Current assets Stocks Debtors Cash at bank and in hand		255,602 131,156 262,339 649,097		204,327 130,854 309,311 644,492	
Creditors. Amounts falling due within one year		(2,134,239)		(1,886,821)	
Net current liabilities			(1,485,142)		(1,242,329)
Total assets less current flabilities			(1,474,866)		(1,224,973)
Creditors: Amounts falling due after more than one year			(475,000)		(475,000)
Net liabilities			(1,949,866)		(1,699,973)
Capital and reserves Called up share capital Other reserves Profit and loss reserve	3		10,000 4,500,000 (6,459,866)		10,000 4,500,000 (6,209,973)
Shareholders' deficit			(1,949,866)		(1,699,973)

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 13 April 2011 and signed on its behalf by

EJ Green

Nutri-Metics International (UK) Limited

Notes to the abbreviated accounts for the Period Ended 24 December 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

These financial statements have been prepared on a going concern basis. The Company has received assurances from Tupperware Brands Corporation that it will continue to provide support to the Company. The Company is dependent on the support of Tupperware or any subsequent parent for its ongoing funding. Due to the continued support of the Tupperware Brands Corporation the directors believe it remains appropriate for the statements to be prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Office equipment

33% straight line basis

Stock

Stocks are stated at the lower of cost incurred in bringing each product to its present location and condition and net realisable value, as follows

Goods for sale or purchase are on an average cost basis

Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Nutri-Metics International (UK) Limited Notes to the abbreviated accounts for the Period Ended 24 December 2010

continued

2 Fixed assets

			Tangible assets £
	Cost		
	As at 26 December 2009 and 24 December 2010		21,247
	Depreciation		
	As at 26 December 2009		3,891
	Charge for the period		7,080
	As at 24 December 2010		10,971
	Net book value		
	As at 24 December 2010		10,276
	As at 25 December 2009		17,356
3	Share capital		
		24 December 2010 £	25 December 2009 £
	Allotted, called up and fully paid		
	Equity		
	10,000 Ordinary shares shares of £1 each	10,000	10,000
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4 Related parties

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Controlling entity

The company is a subsidiary undertaking of Tupperware Brands Corporation, incorporated in the state of Florida, USA The ultimate controlling party is Tupperware Brands Corporation

The largest group of which Nutri-Metics International (UK) Limited is a member and for which group accounts are drawn up is that headed by Tupperware Brands Incorporated. The consolidated accounts of these groups are available to the public and may be obtained from Tupperware Brands Corporation, 14901 South Orange Blossom Trail, Orlando, Florida 32837 USA