

Kilderk Inns Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Kilderk Inns Limited
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Kilderk Inns Limited
(Registration number: 02600528)
Abbreviated Balance Sheet as at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible assets	<u>2</u>	105,267	108,724
Current assets			
Debtors		30,463	32,117
Cash at bank and in hand		690	189
		<hr/> 31,153	<hr/> 32,306
Prepayments and accrued income		2,350	2,669
Creditors: Amounts falling due within one year	<u>3</u>	<hr/> (15,629)	<hr/> (28,110)
Net current assets		<hr/> 17,874	<hr/> 6,865
Total assets less current liabilities		123,141	115,589
Creditors: Amounts falling due after more than one year	<u>3</u>	(6,539)	(9,354)
Provisions for liabilities		-	(368)
Accruals and deferred income		<hr/> (967)	<hr/> (1,184)
Net assets		<hr/> <hr/> 115,635	<hr/> <hr/> 104,683
Capital and reserves			
Called up share capital	<u>4</u>	2	2
Profit and loss account		<hr/> 115,633	<hr/> 104,681

Kilderk Inns Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% on cost
Fixtures and fittings	15% on cost

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2015	206,269	206,269
Disposals	(445)	(445)
	<hr/>	<hr/>
At 31 December 2015	205,824	205,824
	<hr/>	<hr/>
Depreciation		

At 1 January 2015	97,545	97,545
Charge for the year	3,457	3,457
Eliminated on disposals	(445)	(445)
	<hr/>	<hr/>
At 31 December 2015	100,557	100,557
	<hr/>	<hr/>
Net book value		
At 31 December 2015	105,267	105,267
	<hr/>	<hr/>
At 31 December 2014	108,724	108,724
	<hr/>	<hr/>

Kilderk Inns Limited

Notes to the Abbreviated Accounts

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015	2014
	£	£
Amounts falling due within one year	3,455	4,013
	<u>3,455</u>	<u>4,013</u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary share capital of £1 each	2	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5 Control

The company is controlled by the directors, who are also the directors of the ultimate holding company.

The ultimate parent company is Northbay Limited.

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