

Registered

REGISTERED NUMBER: 2600528 (England and Wales)

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2004
for
KILDERK INNS LIMITED



KILDERK INNS LIMITED

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for the Year Ended 31 December 2004**

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KILDERK INNS LIMITED

**Company Information
for the Year Ended 31 December 2004**

DIRECTORS:

R. E. Wilkinson
R. A. Iles

SECRETARY:

R. E. Wilkinson

REGISTERED OFFICE:

Rosedale
Bowling Green Lane
Manfield
Nr. Darlington
County Durham
DL2 2RL

REGISTERED NUMBER:

2600528 (England and Wales)

ACCOUNTANTS:

Malcolm Clark & Co
39 Grange Road
Darlington
Co Durham
DL1 5NB

KILDERK INNS LIMITED

Abbreviated Balance Sheet 31 December 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		141,495		145,623
CURRENT ASSETS:					
Stocks		6,797		4,925	
Debtors		40,124		33,242	
Cash at bank and in hand		8,445		14,025	
		<u>55,366</u>		<u>52,192</u>	
CREDITORS: Amounts falling due within one year		<u>35,372</u>		<u>45,338</u>	
NET CURRENT ASSETS:			<u>19,994</u>		<u>6,854</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			161,489		152,477
CREDITORS: Amounts falling due after more than one year			(73,000)		(85,000)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(1,591)</u>		<u>(2,030)</u>
			<u>£86,898</u>		<u>£65,447</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			86,896		65,445
SHAREHOLDERS' FUNDS:			<u>£86,898</u>		<u>£65,447</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

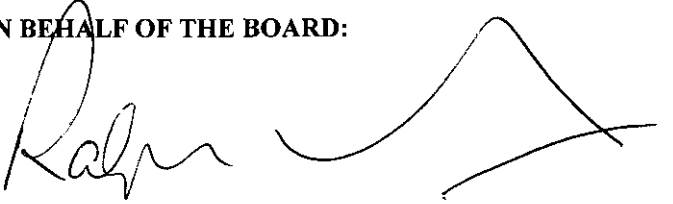
The notes form part of these abbreviated accounts

KILDERK INNS LIMITED

**Abbreviated Balance Sheet
31 December 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'R. E. Wilkinson', followed by a long, sweeping horizontal line that extends to the right.

R. E. Wilkinson - Director

Approved by the Board on 20 October 2005

The notes form part of these abbreviated accounts

KILDERK INNS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 December 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2004	199,771
Additions	1,527
	<hr/>
At 31 December 2004	201,298
	<hr/>
DEPRECIATION:	
At 1 January 2004	54,148
Charge for year	5,655
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At 31 December 2004	59,803
	<hr/>
NET BOOK VALUE:	
At 31 December 2004	141,495
	<hr/>
At 31 December 2003	145,623
	<hr/>

KILDERK INNS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 December 2004

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking at the balance sheet date was Northbay Limited, a company incorporated in England.

At 31 December 2004 there was a liability to Northbay Ltd in respect of an interest free loan of £85,000 (2003 - £97,000). The loan is being repaid at £1,000 per month. Northbay Limited has undertaken that it will not seek repayment of the balance of the loan due in more than 12 months without giving notice of more than 12 months. At that date there was also a current liability due to Northbay Limited of £354 (2003 - current liability of £354).

5. RELATED PARTY DISCLOSURES

During the year ended 31 December 2004 the company purchased goods on normal commercial terms worth £117,146 (2002 - £20,096) from The Village Brewer a business in which Mr R E and Mrs G M Wilkinson are partners. At 31 December 2004 the amount due to The Village Brewer was £7,325 (2002 - £2,020).

At 31 December 2004 there was a loan due to The Village Brewer of £141 (2003 - £141). The loan is interest free and repayable on demand.

6. CONTROL

The company is controlled by the Board of Directors.