

Company Registration No. 2600067 (England and Wales)

SUREINCOME LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2004



SUREINCOME LIMITED

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SUREINCOME LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		282,064		279,052
Current assets					
Debtors		401		384	
		<u>401</u>		<u>384</u>	
Creditors: amounts falling due within one year		<u>(181,296)</u>		<u>(313,583)</u>	
Net current liabilities			<u>(180,895)</u>		<u>(313,199)</u>
Total assets less current liabilities			101,169		(34,147)
Creditors: amounts falling due after more than one year			<u>(150,000)</u>		<u>-</u>
			<u>(48,831)</u>		<u>(34,147)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(48,833)</u>		<u>(34,149)</u>
Shareholders' funds			<u>(48,831)</u>		<u>(34,147)</u>

SUREINCOME LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2004

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 17/08/05



T J Wood
Director

SUREINCOME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). The financial statements are prepared under the going concern assumption due to the ongoing financial support of the Director.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2003	279,052
Additions	3,012
	<hr/>
At 30 September 2004	282,064
	<hr/>
At 30 September 2003	279,052
	<hr/>

	2004 £	2003 £
3 Share capital		
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2
	<hr/>	<hr/>

4 Transactions with directors

The company owed £nil (2003 - £2,092) to T J Wood at the year end.