

**SUREINCOME LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

VENTHAMS

**SUREINCOME LIMITED**  
**REGISTERED NUMBER: 02600067**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Investment property	2		350,449		350,449
<b>CURRENT ASSETS</b>					
Debtors		97,470		70,483	
Cash at bank		<u>6,635</u>		<u>116,048</u>	
		104,105		186,531	
<b>CREDITORS: amounts falling due within one year</b>		<u>(60,770)</u>		<u>(191,010)</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>43,335</u>		<u>(4,479)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>393,784</b>		<b>345,970</b>
<b>CREDITORS: amounts falling due after more than one year</b>	3		<u>(207,408)</u>		<u>(194,516)</u>
<b>NET ASSETS</b>			<u><b>186,376</b></u>		<u><b>151,454</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Revaluation reserve			28,752		28,752
Profit and loss account			<u>157,622</u>		<u>122,700</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>186,376</b></u>		<u><b>151,454</b></u>

**SUREINCOME LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 MARCH 2015**

---

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 December 2015.

.....  
**T J Wood**

Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Investment properties**

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

**2. INVESTMENT PROPERTY**

	£
<b>Valuation</b>	
At 1 April 2014 and 31 March 2015	<u><u>350,449</u></u>
<b>Comprising</b>	
Cost	321,697
Annual revaluation surplus/(deficit):	
2007	50,020
2008	<u>(21,268)</u>
At 31 March 2015	<u><u>350,449</u></u>

The 2015 valuations were made by the director, on an open market value for existing use basis.

**3. CREDITORS:****Amounts falling due after more than one year**

Enter text here - user input

**4. SHARE CAPITAL**

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u><u>2</u></u>	<u><u>2</u></u>

**SUREINCOME LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

---

**4. SHARE CAPITAL (continued)**

---

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.