

SUREINCOME LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2014

VENTHAMS

SUREINCOME LIMITED
REGISTERED NUMBER: 02600067

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

		31 March 2014	30 September 2012
	Note	£	£
FIXED ASSETS			
Investment property	2	350,449	350,449
CURRENT ASSETS			
Debtors		70,483	58,548
Cash at bank		116,048	-
		<u>186,531</u>	<u>58,548</u>
CREDITORS: amounts falling due within one year		<u>(191,010)</u>	<u>(266,777)</u>
NET CURRENT LIABILITIES		<u>(4,479)</u>	<u>(208,229)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		345,970	142,220
CREDITORS: amounts falling due after more than one year		<u>(194,516)</u>	<u>(39,587)</u>
NET ASSETS		<u><u>151,454</u></u>	<u><u>102,633</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Revaluation reserve		28,752	28,752
Profit and loss account		<u>122,700</u>	<u>73,879</u>
SHAREHOLDERS' FUNDS		<u><u>151,454</u></u>	<u><u>102,633</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 December 2014.

T J Wood
Director

The notes on page 2 form part of these financial statements.

SUREINCOME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.3 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

2. INVESTMENT PROPERTY

	£
Valuation	
At 1 October 2012 and 31 March 2014	<u>350,449</u>
Comprising	
Cost	321,697
Annual revaluation surplus/(deficit):	
2007	50,020
2008	<u>(21,268)</u>
At 31 March 2014	<u>350,449</u>

The 2014 valuations were made by The director, on an open market value for existing use basis.

3. SHARE CAPITAL

	31 March 2014 £	30 September 2012 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

