

SUREINCOME LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

SUREINCOME LIMITED
REGISTERED NUMBER: 02600067

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Investment property	2		350,449		350,449
CURRENT ASSETS					
Debtors		133,290		97,470	
Cash at bank		37,915		6,635	
		171,205		104,105	
CREDITORS: amounts falling due within one year		(97,900)		(60,770)	
NET CURRENT ASSETS			73,305		43,335
TOTAL ASSETS LESS CURRENT LIABILITIES			423,754		393,784
CREDITORS: amounts falling due after more than one year	3		(206,038)		(207,408)
NET ASSETS			217,716		186,376
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve		28,752		28,752	
Profit and loss account		188,962		157,622	
SHAREHOLDERS' FUNDS			217,716		186,376

SUREINCOME LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19 December 2016.

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T J Wood
Director

SUREINCOME LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

2. INVESTMENT PROPERTY

Valuation

At 1 April 2015 and 31 March 2016	£ <u><u>350,449</u></u>
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Comprising

Cost	321,697
Annual revaluation surplus/(deficit):	
2007	50,020
2008	<u>(21,268)</u>
At 31 March 2016	<u><u>350,449</u></u>

The 2016 valuations were made by the director, on an open market value for existing use basis.

3. CREDITORS:

Amounts falling due after more than one year

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4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u><u>2</u></u>	<u><u>2</u></u>

SUREINCOME LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

4. SHARE CAPITAL (continued)

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